

WHEAT SELLING SHOWS INCREASE

Stoppage of Export Business in Breadstuffs Leads to Prices Going Lower

CHICAGO, Jan. 18.—Almost complete stoppage of new export business in breadstuffs led to increased selling of wheat today and to consequent lower prices, despite bullish domestic crop conditions. The close was unsteady at 1 cent net decline to 1-8 cent gain, with May \$1.13 3-4 to \$1.13 7-8 and July, \$1.13 1-8 to \$1.13 1-4. Corn lost 1-8 to 3-8 @ 1-2; oats finished at 1-8 off to a like advance, and provisions up 12 to 22 cents.

Bears in the wheat market asserted that owing to the Franco-German clash and other European troubles, the export trade had become demoralized for the time being, and it was estimated that a total of only 70,000 bushels of wheat had been purchased anywhere today for transatlantic shipment. Notwithstanding that as a rule warlike developments tend to enlarge demand for grain, the financial outlook in Europe appeared to be regarded by most traders as so unpromising that there was general doubt whether this would be the result should a conflict break out at present.

Misgivings as to the crop prospects for winter wheat in the southwest and west were added to by continued lack of moisture and by indications of a cold wave. Especially during the last part of the day, this brought about some demand for July and September contracts and rendered prices for those two most relatively firm. May wheat, however, in which activity was greater, showed a decided absence of power to rally and finished heavy at about the bottom figures of the day.

News of a general drought in Argentina had a steadying influence on corn and oats. Provisions were strengthened by higher quotations on hogs.

MISCELLANEOUS

PORTLAND, Ore., Jan. 18.—Butter—prints, extras, 48c; cubes, extras, 46c; prime first, 45c. Butterfat. Portland delivery—No. 1 sour cream, 49c. Potatoes—Buying price, local, 50c; selling price, 65 @ 75c.

FRUIT

NEW YORK, Jan. 18.—Evaporated apples quiet. Prunes inactive. Apricots quiet; peaches quiet.

SALEM MARKETS

Prices quoted are wholesale and a price received by farmer. No retail prices are given, except as noted. No. 1 wheat \$1.10. No. 2 wheat \$1.08. No. 3 Red wheat market, \$1.07. Oats, 75c. Corn, 75c. Eggs, 22c. Butterfat, 48c. Milk, 22.50 cwt.

POULTRY

Old roosters 5c. Broilers 15c. Hens, light, 12c. Hens, heavy, 10c. Eggs, 22c. Turkey, 40c. Chicken, 35c. Duck, 30c. Geese, 25c. Quail, 20c. Rabbits, 15c. Squirrels, 10c. Fish, 10c. Shell eggs, 22c. Butterfat, 48c. Milk, 22.50 cwt.

VEGETABLES

Beets, carrots, turnips, \$1 per doz. Walnuts 30c lb. Filberts 20c lb. Almonds 25c. Brazil 15c lb.

Portland Buying Prices

EGGS, POULTRY AND MEATS. BUTTERFAT—STEADY. No. 1 charming cream, 52@53c L. O. B. Portland; undergrades, 50@51c. EGGS—STEADY. Current receipts 52@54c; white hen-layers, 50@52c delivered; pullets, 48@50c; foreign 52@54c. LIVE POULTRY—NOMINAL. (Less commission)—Heavy hens, 22c lb.; do light, 18c; springs, 17@18c; old roosters, 10c; turkeys, white, young, 16@20c; dressed ducks, 20@21c; turkeys, No. 1 dressed, 28@30c; No. 2, 25@28c; do live, nominal; geese, 15@16c; do dressed, 19@21c. DRESSED MEATS—STEADY. (Less commission)—Choice light hogs, 12@12 1/2; undergrades, 10@12c; top grades veal, 12 1/2@13c; undergrades, 8@11c. HAY—STEADY. (Delivered Portland)—Valley timothy, \$11.00; Eastern Oregon timothy, \$12.00; alfalfa, \$12.00; clover, \$11.00; straw, \$9.00; grain hay, \$22.00. GRAIN—LOWER. Bid prices (track Portland in car lots) wheat options, \$1.14@1.15; Barre of bluestem, \$1.24; oats, nominal; Eastern yellow corn, \$0.50@.53; barley, nominal; millrun, nominal. FRUIT—STEADY. Apples, 50c@\$.150 (according to variety and pack); pears 40@75c box. VEGETABLES—STEADY. Oregon potatoes, 50@60c cwt.; Oregon cabbage, nominal; parsnips, \$1.00 sack; carrots, \$1 sack; onions, \$1.75@2 cwt.; cauliflower, \$1.50@1.75 dozen. WOOL—SLOW. Bid blood and fine, 35@40c; three-fourths blood, 25@30c; quarter blood, 20@25c; low quarter and braid, 25@37c; matted or soiled wool, 12@25c. (NOTE)—Eastern Oregon, Washington and Idaho ranch clips being 2 to 3 cents less than valley wool. HOPS—QUIET. 1921 crop, nominal; new crop 20c lb. VEGETABLES. Cauliflower \$2.50. Lettuce, Grand Rapids, 55c. Head lettuce, 45c. Tomatoes \$1.00.

MARKET PRICES MOVE UP AGAIN

Bear Interests Abandon Operations—Advance Has Little Difficulty

NEW YORK, Jan. 18.—Discouraged by their inability to bring out more stocks in their recent operations, bear interests virtually abandoned their operations on the short side in today's stock market and operators for the advance had little difficulty in bidding up prices. Net gains of 1 to 2 points were quite common at the close with a number of specialties recording substantially higher gains.

Special interests were encouraged by the less bellicose nature of the foreign news dispatches and the continued improvement in domestic conditions as reflected in increased car loadings, particularly of general merchandise, higher crude oil prices, resumption of dividends by Republic Steel preferred, and the high rate of production and stiffening price tendencies in the steel industry; the good showing being made by industrial companies in their current earnings statements and the continuance of low money rates.

Foreign exchanges were inclined to weakness, but largely for individual reasons. Demand sterling closed around last night's final quotations, \$4.65, the early weakness being attributed to the failure of the British debt mission to reach an agreement with the United States government representatives before their departure home. The weakness in francs reflects the doubt of the financial community as to France's ability to collect her reparations payments by force, while the further slump of German marks to .0042 cent each mirrors the seeming hopelessness of stabilizing the German unit of currency. Closing exchange rates were at or near the high level of the day, marks rallying to .0047 cent.

Republic Steel issues made a good response to the unexpected resumption of dividends on the preferred stock. Other steels advanced in sympathy. Most of the oil shares made a favorable response to another increase in Pennsylvania crude prices. Motors were active at higher prices. Railroads again lagged behind the rest of the list. Call money held at 4 per cent throughout the day. Time money was only moderately active, with a slightly easier tone, some 30 day loans again being arranged at 4 1/2 and at 4 1/4 for 60 and 90 days. Bankers offer plenty of funds at 4 1/4 for the longer maturities, but brokers are holding out for 4 1/2.

SCOTT'S MILLS NEWS

Mr. and Mrs. H. E. Magee and Mr. and Mrs. Ellis Nickleson were Salem visitors Friday. Miss Clara Rascha of Woodburn visited friends here over the week end. Miss Clare Larson spent the week end with her parents in Silverton. Mrs. Arthur Rich and daughter Mildred returned home Friday after visiting her mother at Aumsville. Miss Lorraine Hogg of Salem visited her parents here over the week end. She was accompanied by her grandmother, Mrs. T. Magliethorp. Miss Lila Brougher and brother Harvey visited their parents over the week end. Allen Bellinger surprised his friends here by returning home from California with a bride. Miss Bellinger was formerly Miss Wanda Smith and a granddaughter of Dr. and Mrs. L. L. Rowland, old residents of Noble. Mr. and Mrs. Bellinger will make their home south of Scott's Mills, where Mr. Bellinger has a large ranch. Mr. and Mrs. August Persy and son have returned home after spending the past three months in California. Mr. and Mrs. August Semolke and small daughter of near Mt. Angel visited relatives here Sunday. Elvin Shepherd and Richard Lawrence are working at the Silver Falls camp. Grandma McClinoch has been quite sick the past week but is reported better. Martin Dale has been home, sick with tonsillitis. Mrs. E. P. Giger was in Silverton last week receiving medical treatment.

CLOVERDALE

Louis Hennis returned home from a two months visit with his brother, Elmer, at Medford, last Monday. W. F. Wright and B. E. Robertson visited Portland last Sunday, returning home Monday evening. Mrs. L. E. Hennis was shopping in Salem last Monday. W. H. Wilson and nephew, Orville Thomas, were in Salem last Monday on business. F. A. Wood and son, Emery, sent two days last week hauling wood to Salem.

WILL THE FRENCH MARCH STILL FURTHER?



No museum in Berlin makes so strong an appeal to the popular imagination as the so-called "Schloss," or "Palace Museum," once the official residence of the exiled Emperor, now open to the public. When left tenantless by the forced abdication of Emperor Wilhelm II. there was much heated argument as to the disposition of these palaces of royalty. The Government finally voted to utilize this vast architectural complex as a repository of the invaluable collection of the Museum of Industrial Art, which had long ago outgrown its old quarters.

WHEAT

MINNEAPOLIS, Minn., Jan. 18.—Wheat, cash, No. 1 northern, \$1.19 1-8 @ \$1.28 1-8; May, \$1.20 1-8; July, \$1.17 3-4. Liverpool, Jan. 18.—Close, wheat 7-8d to 1d lower; March, 9s. 9d; May, 9s. 7d. Buenos Aires, Jan. 18.—Opening: Wheat, Feb. \$1.19, 1 lower; March, \$1.19 1-2, 1 lower.

PRATUM NEWS

PRATUM, Jan. 17.—The Kimball Glee club gave a sacred concert in the M. E. church here tonight. The Ladies' Aid will meet at the home of Mrs. Claud Ramsden Wednesday afternoon. A union prayer meeting will be held at the home of Mr. and Mrs. William de Vries Thursday evening. Rev. S. S. Baumgartner will conduct the meeting. Grandma Yates was buried last Monday in the Macleay cemetery. She was one of the oldest residents of the neighborhood, having lived in Oregon for 40 years. The Willard people have loaned their piano to the M. E. church here, to be used for the sing this week. The protest against the election of Senator Lodge will not be heard until after the 4th of March. Meanwhile William A. Gaston, who was the Democratic candidate against Lodge, says there is no doubt about the election of Lodge by more than 7000 majority. That judgment ought to be fairly conclusive.

SHIPPING COMPANY ISSUES DIVIDEND

Share for Past Half Year Declared Fifteen Percent—Economy Used

TOKIO, Jan. 17.—The Nippon Yusen Kaisha operating a large fleet of steamships, despite complaints of depression in the shipping trade, was able to announce at today's meeting of its shareholders a dividend for the past half year at the rate of 15 per cent. The report of the directors said that in general the cargo and passenger business on all of the company's lines has declined during the last six months, but by strict economy

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and adjustment of the services being carried on the inward trips and light shipments on the outward voyages on these services. On the coastwise services the shipments of cargo were reported to be fairly active and there has been a small increase in the number of boats operated. On the European services the cargo movement has been dull during the six months, but the number of passengers carried showed a distinct increase. The American services the passenger traffic has been busy but the shipments of cargo to the United States to Japan have been brisk. Timber, flour and wheat composed the bulk of the cargo handled. On the South American services, business in all respects was reported to be extremely dull.

Advertisement for Miller's Good Goods featuring 'HOLEPROOF HOSIERY Tremendously Successful'. It includes illustrations of stockings and text describing the quality and success of the hosiery. Price: Pair \$1.75, Pair 25c.

Advertisement for 'A Shoe Clearance' featuring 'PUMPS \$6.95' and 'Chiffon Broadcloths Special \$3.39 Yd.'. It includes an illustration of a woman in a dress and text describing the sale.

Large advertisement for Miller's Good Goods featuring 'A Final Clearaway Of Things Ready-to-Wear HALF PRICE!'. It lists various clothing items like Navy Velour Suits, Rubberized Raincoats, and Silk Blouses with their respective prices. Includes the slogan 'Be On Deck for this Sale'.