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Trading Specialty Portland income and residence property in exchange for farms, orchards and lands in the Valley. Come and see us, The Fleming Realty Co. 841 State St.

FOR SALE-ROOMING HOUSE, 12 rooms, good proposition, cheap rent. Compton Real Estate, 469 State St.

(Successors to Laflar & Laflar) INSURANCE REAL ESTATE BONDS, LOANS 406-7 Oregon Bldg. Worth While

ANDERSON & RUPERT

nice 6-room house in good condition, well located. Price only \$1700, \$500 cash, balance easy payments. See us for bargains in houses. Let us write your insurance. Mills & Copley 3311/2 State St.

Wood's Bargains New bungalow \$1800, easy terms. Good house, five blocks out, lot 82x165, on paved street, \$5000, easy terms. Want a house as payment on a 40-acre farm on paved highway. Want a Buick o Dodge car as payment on a close in home. Want a home as payment or choice five acre tract. Small house for rent, \$8.00. F. L. Wood, 341 State St.

sult of evidnece that other markets were outbidding Chicago Best Buys and Exchanges ACRE. MODERN IMPROVED POUL for corn. try ranch, near good town in Wn. to trade for acreage near Salem. Price by an upturn in hog values, the SEPTEMBER, MAY, JULY FUTURES 5 acres at Salem limits, well improved; for ranch farther out. Price \$4500. 60 acres, 30 cleared, 30 timber pasture, of any aggressive buying. running water, fair improvements Want residence in Salem. Price \$75 per acre.

Money to loan. Socolofsky 341 State St.

\$3750 BUYS A NEW FIVE FOOM BUNgalow with cement basement and gar-age. Corner lot. \$750 cash, balance Krueger Oregon Bldg. Phone 217.

REAL ESTATE SALES, TRADES, M. J. Hunt Ladd & Bush Bldg.

Look Best buy in Salem—5-room plastered house, modern except basement; good location east; close to car and paved street; for \$1800. 6 Rooms, modern; paved street and car line. A bargain for \$2600.

See us for exchanges.

Thomason

331 1/2 State Street.

FARM WANTED WANT TO HEAR FROM OWNER HAVing farm for sale; give particulars and lowest price. John J. Black, Chippewa

WHEAT UNDERGOES ANOTHER DECLINE

Reparation Crisis Responsible for Shaky Conditions on Market

CHICAGO, Jan. 6. - Owing largely to the hasettled effect of the reparations crisis, wheat today snderwent a new decline in value. Prices closed nervous, 1-8 to 1 cent net lower with May \$1.17 7-8 to \$1.18 and July \$1.10 5-8 to \$1.10 3-4. Corn finished 3-8 to 1-2 down, oats off 1-4 to half and provisions varying from unchanged figures to a loss of 10 cents. For the most part wheat trad-

ers acted on the view that foreign financial conditions under existing circumstances pointed to curtailment of buying power and that Germany in particular would be out of the market to a greater extent than heretofore. With diminished European demand for wheat for the United States. more active competition from Argentina and elsewhere was Loked for and sellers here outnumbered buyers, except during a brief time at the opening. Reports of insufficient mois-

ture for winter wheat tended to rally the wheat market a little at times and so too, did gossip DRS. SCOTT & SCOFIELD, P. S. C., that country offerings in Kan-Chirepractors, 414-19 U. S. Bank Bldg. Sas was becoming scarce. July Phone 87; res. 828-R. sas was becoming scarce. July

STOCKS, FOREIGN PUBLIC NOTICES PROPOSALS FOR WOOD EXCHANGE, V

> French Attitude Toward Germany Induces Heavy Selling on Market

Oregon State Penitentiary

exchanges. Bidders may quote on first The selling was conducted, howrowth fir, second growth fir, or ever, in an orderly fashion, alround slab wood, except for the though it was apparent that the 200 cords for Main Building, buying support which had been Oregon State Hospital, which furnished by professional intermust be either first growth fir or ests to stem yesterday's short sellsecond growth fir. Delivery to ing was considerably less effective be f. o. b. institution, between today. News that the Turkish delegation had walked out of the Specifications and blanks for sub-committee meeting of the bidding will be furnished upon Near East conference at Lausanne application to the secretary at

Industrial stocks, particularly Bids will be opened at 2 p. m. January 11, 1923, and must be hardest hit in the reaction. Steel the speculative favorites, were the accompanied by certified check in sum of 10 per cent of total and oil shares showed material

recessions. amount bid, made payable to Oregon State Board of Control, slightly. Demand sterling drop-Board as a guarantee that the ped about half a cent to \$4.64 %; bidder will enter into a contract French francs slumped from 7.08 to furnish the amount awarded, cents to 6.96, and Belgian francs All bids shall be enclosed in sealed envelope marked "Bids for man mark was down to 1.16 cents Wood," and mailed to the underestablished yesterday. The Board reserves the right to

reject any or all bids, or to accept Dated at Salem, December 26. ments, \$67,227,000 in the reserve of member banks in the federal reserve bank, \$37,746,000 in net Oregon State Board of Control. demand deposits and \$10,567,000 and September contracts showed in time deposits. Aggregate reless weakness than May, it being serve totaled \$497,742,000, makgenerally assumed that the new ing a deficit in reserve of \$37,crop outlook was becoming a bit 012,940, as against an excess remore dubious instead of promis- serve of \$24,943,130 last week. ing to improve. The session ended with advices that export

> lower; May 9s, 7 1-4d, 1-4d high-BUENOS AIRES, Jan. 6-Close, wheat, Febraury 1.18 1-2, up half;

March 1.19, unchanged. GRAIN

MISCELLANEOUS PORTLAND, Ore., Jan. 6. Butter: Prints extras 51c; cubes extras, 48c; prime firsts 47c, Butterfat, Portland delivery: No. 1

> Eggs, wholesals, 23e . Creamery butter 52@58c. Butterfat, delivered, 52c. Milk, \$2.45 cwt. Old roosters Sc.

PRUITE Banapas 11c.

Walnute 20c lb.
Filberts 20c lb.
Almonds 26c.
Brasil 15c lb.
VEGETABLES Cauliflower \$2.25. Lettuce, Imperial a Viley, \$5.25, Head lettuce, \$4.25, Tomatoes \$3.00.

better results. Send for free catalogue. Remember, we make you a delivered price where

Poultry Supplies

there is no local agent.

We handle the largest amount of poultry feeds and supplies of any dealer in the valley and are prepared to quote the lowest prices.

D. A. White & Phone 160 - 251 State St.

Salem, Ore.

Oregon State Hospital, Main Oregon State Hospital, Cottage

NEW YORK, Jan. 6. - Fears State Institution for Feeble that French determination to exact penalties from Germany for Oregon State Training School, the latter'sinability to meet the January 15 reparations payment, Oregon State Tuberculosis Hos- may lead to serious consequences, induced heavy selling of stock for Oregon State School for the both accounts in today's brief session of the market, declines of Oregon State School for the 1 to 2 points being quite common. French and Belgian bonds Oregon State Industrial School also weakened, as did the foreign

also was a disquieting factor.

Foreign exchanges sold off

from 6.55 to 6.41 1/4. The Gera hundred as against the new low record of 1.15 cents a hundred The clearing house statement showed decreases of \$31,772,000 in loans, discounts and invest-

WHEAT LIVERPOOL, Jan. 6.-Close Wheat, March 9s, 9 1-4d, 14d ports on the Gulf of Mexico were

Stocks Listed New York Stock Exchange Lowest Commission and Marginal provision market subsequently averaged lower in the absence ALLEN BROKERAGE CC., PORTLAND SALEM MARKETS

Prices quoted are whotesate and prices received by farmers. No retained are given except as noted.

No. 1 wheat \$1.10

No 2 wheat \$1.06.

No. 3 Red wheat, sacked, \$1.07.

Cheet hay, \$20.

Out hay \$20@22.

Clover hay, baled, \$21@22.

EGGS, BUTTER AND BUTTERPAT

Eggs, wholesale, \$20.

Old roosters Sc.
Brollers 15c.
Hens, light, 12c.
Hens, heavy, 18c.
PORK, MUTTON AND BRID
Hogs, top, 8@9c.
Live hogs, 9c.
Dressed hogs, 12@12½.
Top veal, dressed, 11@11½c.
Top steers, 11@12.
Cows, 7@9c.

Lemons \$10@10.50.

Navel oranges \$3.50@4.75.

California grapefruit, \$4.75@5.00.

Florida grapefruit, \$7@8.

Empire grapes 10c lb.

Cranberries \$2 box.

Dates, \$6.75.

Jan oranges Jap orangea \$2 bundle.

Portland Buying Prices

EGGS, POULTRY AND MEATS.

BUTTERFAT-STEADY

No. 1 churning cream, 52@53e f. s. b. Portland; undergrades, 50@51e, EGGS—UNSETFLED Current receipts 32@34c; white henneries, 36@38c delivered; pullets, 32@
33c; storage 32@35c,

LIVE POULTRY—NOMINAL
(Less commission)—Heavy hean, 27c
lb.; do light, 13c; springs, 17@18c; eld
roosters, 10c; ducks, white Pekis, young,
16@20c; dressed ducks, 20@21c; turkeys, No. 1 dressed, 36@38c; No. 2 25
@28c; do live, nominal; geens, 15018c. 28c; do live, nominal; geese, 15@16c;

de dressed, 19@21c.

DRESSED MEATS—STEADY

(Less commission)—Choice light hogs,
12@12½; undergrades, 10@12c; ton
grades veal, 12½@3c; undergrades, 8@
11c. (Delivered Portland)—Valley timothy \$21 ton: Eastern Oregon timothy, \$24; alfalfa, \$24.00; clover, \$21 ton; atraw, \$9 ton; grain hay, \$22 ton.

GRAIN—WEAK, LOWER

Bid prices (track Portland in car tota) Wheat options, \$1.14@1.25; Baart of bluestem, \$1.44; oats, nominal; Kastern yellow corn, \$3.50@32; barley, nominal; millrun, nominal.

nillrun, nominal.

yellow corn, \$3.56@32; Bariey, nominal; millrun, nominal.

PRUIT

FRUIT—STRADY

Apples, 50c@\$1.50 (according to variety and pack); pears 60@675c box.

VEGETABLES

VEGETABLES

VEGETABLES

VEGETABLES

VEGETABLES

Oregon potatoes, 50@60c cwt; Oregon cabbage, nominal; paramips, \$1.00 sack; carrots, \$1 sack; oniens, \$1.75@2 cwt.; cauliflower, \$1.50@1.75 dozen.

WOOL—SLOW

Half blood and fine, \$5@40e; three-eighths blood, \$2@35c; quarier blood, \$0@32c; low quarter and braid, 25@27s; matted or cotted wool, \$2@25c.

(NOTE—Eastern Oregon, Wasshington and Idaho ranch clips bring 2 to 3 cents less than valley wool.)

HOPS—QUIET

HOPS—QUIET

HOPS-1921 crop, nominal; new cro

ber American Institute of Accountants. Accountants. Auditors, Income Tax Service. Portland, Ore., and Minnespolis. Minn. Address: 1517 Yeon Bidg., Portland, Ore. MRS. C. E. MILLER-HEMSTITCHING, LODGE DIRECTORY stamping buttons. Room 10, over Mil-ler's store. Phone 117. UNITED SPANISH WAR VETERANS HOTELS Camp 5, Armory, First, third Mondays PIAROS Auto Directory USED CHICKERING GRAND, IN GOOD CAPITAL HOTEL CORNER, STATE and Commercial Phone 630 PROFESSIONAL shape, Will give some terms. H Stiff Purniture Co. CAR WASHING ARLINGTON HOTEL - CLEAN, COSY 50e up. 462 State. CHIROPODISTS EMMONS & SPRAGUE—CARS WASHed and polished. Oleson's Auto Ex-POR SALE-GOOD USED MAHOGANY ed and polished. Oles change, 173 S. Liberty.