## THE OREGON STATESMAN, SALEM, OREGON

capital from \$12,000,000 to \$20-, 000,000, one-half of which would be a 33 1-3 per cent stock dividend and the remainder a new issue of stock to which holders of the bank stock might subscribe. The E. I. Dupont de Nemours declared a 50 per cent stock dividend, amounting to \$20,000,000.

ford, Conn., called a stockholders' meeting to consider a stock dividend of 40 per cent by increasing the capitalization from \$2,000,-000 to \$3,000,000.

Who . They Are

NEW YORK, Dec. 5 .- Stock GREAT GOSPEL OF dividends totalling \$91,500,000 were announced today by seven **OREGON TO WORLD** large industrial corporations and (Continued from page 1.) banks, bringing the total stock

months to more than \$1,500,000,- from the revaissance of the play that grips the ordinary evnorthwest. 000. These sums in virtually all

cases have been provided for out of undistributed surplus, appar- ed Harlan Smith, representing goer who is more exacting. it ently in anticipation of unfavor. the company that will have the has been described as the English able tax legislation in the next work in charge. The railroads dramatist's finest play. congress.

Unfavorable Tax Legislation

by Next Congress is

Anticipated

tinued.

The Vacuum Oil company dis- traveling freight and passenger tributed \$45,000,000 of surplus agent, Oregon Electric; R. H. the action of "The Skin Game" in the form of a 300 per cent Crizier, assistant general pas- in England, and while the charstock dividend.

pany declared a 10 per cent stock roads; and F. W. Graham, as- the play is universal in its applidividend of \$1,500,000 to common shareholders.

The Bank of Manhattan company, one of the oldest in the country, increased its capital from \$5,000,000 to \$10,000.000 by capitalizing surplus and declaring a 100 per cent stock dividend:

announced plans to increase its



senger agent, S. P. & S. Oregon acters, of course, are English, the The William Wrigley, Jr., com- Electric and Oregon Trunk rail- stirring whole human story of sistant general agricultural agent, cation. Wherever men are fight-John H. Running, traveling pas- ing to gain what they believe senger agent and F. G. Smith, should be theirs, regardless of traveling freight agent, Great Northern railroad. **City Toured Today** These men are to start at 9

The Equitable Trust company auto tour of Salem. They were goers will find in the newest day. They are to go to Albany drama of intense interest



ous English Dramatist Comes to Salem

William A. Brady, in association with the Reandean company of London will present John Galsworthy's "The Skin Game" at the Grand theatre tonight.

In "The Skin Game," Mr. Galsdividends declared in the last few fic that comes to the railroads worthy is said to have written a ery day man in the theatre, and at the same time he has made an The visiting delegation includ- irresistible appeal to the theatre-

were represented by R. W. Fos-The story, as nearly everyone ter, general agent, and W. P. knows, is of the feud between The Studebaker corporation in- Powers, traveling freight and the Hillcrists and the Hornblowcreased its capitalization \$15,- passenger agent, C. B. & Q.; C. ers, the former representing on 000,000 by declaring a 25 per cent E. Arney, western immigration one side the aristocracy and the stock dividend. Directors expect- agent, H. G. Smith, chief clerk latter the bustling, self-made, ed that the customary annual 10 passenger department, and W. H. self-assured newcomer who has per cent dividend would be con- Ormsby, traveling freight agent, no patience with the traditions Northern Pacific; E. R. Schultz, which envelop his opponent.

While Galsworthy has placed

those who may now possess what they desire, wherever there is

conflict between families, and wherever the old order is chalo'clock this morning for a brief lenged by the new, there play-



## PUBLIC POLICY OF Paying the tribute of remembrance to departed members of

the Salem lodge of Elks, the Salem lodge held memorial services Sunday for absent members

and especially for those who died Supreme Court Hands Down during the last year. D. C. Dra-Opinion in Twohy Against ger, exalted ruler was in charge of the ritualistic service. Eulogizing the 14 departed members, C. E. Knowland made

CASHIER HELD UP

On grouds that the public pol- a feeling tribute to lives and works of the departed. Judge icy of the state would be vio- John L. Rand gave a patriotic about \$5,000. lated to rule otherwise in the address in which he pointed out case, the supreme court yester, that the ideals of the United day affirmed Judge Robert Tuck- States were those to which the Elks were dedicated. er of the lower court for Multno-Mrs. Ruth Emory Riddle sang mah county in the case of Twohy Brothers company, appellant, two solos and the Elks orchestra torted the passenger. "But supagainst the Cchoco irrigation played several selections, including Chopin's Funeral march. district, in which an accounting The Elks marched from the

was demanded. The opinion was written by Justice Brown. The Twohy company sued for tre where the memorial service more than \$300,000 alleged to was held.

Ochco District

be due the company for services performed.

"Fair dealing would seem to demand payment on a return of SEATTLE, Dec. 5 .- Two armthat which was furnished and ed bandits this afternoon held unpaid under the alleged con- up W. F. Cooper, cashier of the tract. However, a return cannot Union Oil company's Seattle ofbe had. Nor can we hold that fice and robbed him of \$5000 the reasonable value of the ma- in currency and checks. The men

terial and services supplied may be collected by the plaintiff from the defendant, for that would destroy the effect of a statute declaratory of the state's public policy and enacted by the legislature for the protestion of property holders and taxpayers. The big fact in this case

American guarantee would be de- the American Bar association for is that it involves the public lightfully received. We could do the pending Ashurst resolution, policy of the state. That policy without the guarantees from the amending the constitution so that is lawful and must be sustained the terms of president and con- regardless of the plaintiffs" Asked if he did not feel that gressmen should begin soon after claim as to the sum owing it. America again would come to the the elections. No action was tan- The principle of law is the same. in Eugene and Corvallis yester- Galsworthy play, a compelling aid of France if she were attack- en by the sub-committee on the whether the amount involved be \$100 or \$100,000."

Other opinions handed down

## escaped in an automobile whi Salem Elks Pay Tribute had been stolen from W. D to Departed Members Smith, for rent car driver, office

ers said

BANDITS ATTAC CASHIER

WEST NEW YORK, New Je sey, Dec. 5 .- Three bandits today attacked the cashier of the Public Service Gas company and a policeman, who guarded him a they left the company's offices. felled them with pistol butts and fled with a bag containing \$3,770 in cash and checks calling for

"Don't be afraid, said an aviator to a timid passenger. "All you have to do is to sit quiet."

"I know all about that," res pose something happens and we begin to fall "

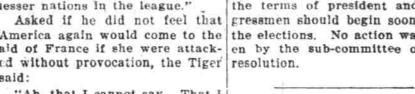
"Oh, in that case,' 'the aviator lodge rooms to the Grand theareassured him ,you are to grasp the first solid thing we pass and hold tight,"-Legion Weekly.

CHICHESTER S PILLS

SOLD BY DRUGGISTS FW Another High Class

FURNITURE AUCTION At 1020 N. Cottage Street On Thursday, Dec. 7th, 1:30 p. m.

1 waxed oak extension table, 48-inch top; 4 waxed oak box seated oak diners; 2 waxed oak arm rock-



Scene from Galsworthy's "The Skin Game."

d without provocation, the Tiger resolution.

