Ohe Oregon Statesman


THE EUROPEAN DEBTS PROPAGANDA
There is an intense propaganda being carried on throughon
this country in favor of the cancellation of the debts due fro European governments
IStates
Reall
Really due to the people of the United States, who subscribed to keep up
This is a matter that will not be settled in a day. For the great body of the people of the United States wi
not quiekly make up their minds that the propaganda is foun not quiekly make up their minds that the propaganda is found-
ed on justiee between nations and phations or peoples and
For it comes finally down
It now appears, from investigations made by
Judiciary Committee, that, WITHOUT EXCEPTIO
made to foreign governments were made illegally.
made to foreign governments were made illegally.
In no case were securities of foreign governments parchased
In no case was this government secured in any way othe in no case was this government secured in any way other
than by written memoranda signed by individuals, some of whom
represented no existing government at the time of their sig hature.
signing of the arme $\$ 8,000,000,000$ loaned illegally before the signing of the armistice, but after the armistice $\$ 1,500,000,000$
more were loaned to foreign governments, though the responsibte
men in our government knew they had not a vestige of author ity; these latter loans were doubily illegal, illegal in that they
had no basic authority at all, and illegal in that, like the other had no basic authority at all, and illegal in that, like the other And these latter loans were used largely in financing com-
Ander petition against America's f
in oil and oil fields, ete.-

And some of it was used, as in the case of England reloaning should use no part of the money in making any purchases in
the United States. Thus bur own money, doubly illegally was used against u
Oh, the United States was an easy mark! And now our
Not because our people have demanded either the principal or interest on these huge loans; but has only refused to cancel
the debts, and has intimated that there should be some sort of sn understanding arrived at as to when interest payments
ire to be commenced, and when the obligations are to mature-
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Junior


Lesson No, 7 . Kicking Oft


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