

The Oregon Statesman

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CLEAR STATEMENT FROM CHAS. M. SCHWAB

Charles M. Schwab, head of the Bethlehem Steel Corporation, was invited to address the recent meeting in Washington on tariff legislation...

"Today we are confronted with a basic weakness in our tariff policy which is affecting, injuriously, the whole industrial fabric of the nation."

"Two examples will suffice to illustrate and prove these statements."

"An ounce of gold today in the United States pays the American worker for 17.22 hours of labor as against 50.16 hours in Great Britain, 95.5 hours in Japan, 117.31 hours in France and 201.55 hours in Germany."

"In 1915 it required the work of 5,000 men for one day to make 1,000 tons of steel rails. Let us suppose that today an American railroad placed an order for fifty thousand tons of rails in Belgium, Germany or England because these rails might be bought for less money abroad than at home."

"What can be done to meet this situation?" "Today the whole world seeks our cooperation and assistance. We, as Americans, have listened always to the pleas of the people of Europe but let us not forget that a prosperous America can help the world but a prostrate America cannot."

"Congress is struggling to enact a tariff bill which will enable us, as a people and a nation, to work for ourselves, our country and the world, but no tariff will build a foundation for prosperity, which does not remedy the hole in our present laws which the fluctuations in foreign exchange have torn in it."

"We have American standards in everything but our tariff. Today, in my opinion, the hour has come when we should put American standards in our tariff laws. The simple and effective way of doing this is by substituting American standards of value for the present archaic standards of foreign values."

As the world understands it, the British may have Lloyd George's resignation or they may leave it as it stands.

Secretary of State Hughes is back from his trip to Bermuda, and no doubt the senate may have all the information it needs about any of the peace conference treaties.

Some of the statements belonging to the agricultural bloc would not be able to distinguish between a tractor and the grindstone back of the old-fashioned barn.

One of the features of the treaty debate will be the spectacle of Hon. Oscar Underwood, leader of the Democratic minority, standing up for the ratification of the instruments.

Germany has paid off one-third of her domestic war debt since the armistice. There's a hunch some of the other nations who have not made so excellent a record.

The government has purchased for retiring several millions of Victory 4 1/2 per cent bonds, above par. These bonds will be redeemable in 1923 and the government saves money at the higher price.

Democrats are yelling because President Harding named only Republicans as members of the allied debt funding commission.

President Ebert wants an increase in salary. He now receives what amounts to only \$2,000 a year in American money. But he says that if he is not granted a raise he will not go on a strike.

"UNCLE JOE" SETTLES DOWN

"Uncle Joe" Cannon, who formally announced the other day that he had stopped sowing his wild oats, when he felt constrained to eschew the follies of youth and that he was going to retire from politics and settle down, added that he had enjoyed his political career immensely and that he felt he had been of some service to his party and his country; but that it was now incumbent upon him to step down and give the boys a chance.

Half a century has passed since Representative Cannon of Illinois answered his first roll call in the lower house of congress. Always an ardent Republican, he has been found fighting in the breach every time the two great parties have clashed.

Washington he has seen much, heard much and reflected much. Probably there is not another man in America who could write so interesting a volume of reminiscences. What a service he would render to the rising generation if he would give us a mirror of the political life in the house of representatives during the years he has been a member. It would sparkle like old wine, for his fund of Quaker humor is inexhaustible.

A BAN ON CONFERENCES

President Harding is beginning to draw the line at industrial conferences. It is evident that the chief executive and the members of his cabinet have come to the conclusion that the thing is being overdone.

The president is making plain to the country that he does not believe there is a governmental panacea for all the economic and industrial ills of the country. He evidently holds that there are things that the government cannot do.

Both these causes are outside federal control, and a conference to consider the situation would, as the president points out, get nowhere.

ple of the country to understand that they must not look to the government for industrial or economic relief, but to their own efforts, they will not win the immediate plaudits of the multitude, but the rising generation will hold them in grateful memory.

WHEEL DORMITORIES

They are building motor hotels in the east to help out in the solution of parking problems. Chicago is to have an auto nest 25 stories in height with room for the care and keep of 1200 cars.

IN BROKEN CHINA

The deposed youthful emperor of China is to come to America and enter Columbia university. That's the system. After he has graduated from a Yankee college and learned to play football and the ukulele he is liable to go back home and find himself elected president of a Chinese republic.

FINANCING THE "BABE"

Babe Ruth's demand for \$75,000 a year and \$500 for every home run he makes is evidence that Babe has been an avid reader of the New York sport writers. He could not fail to think

he was worth it after basking in the paeans of eulogy and canonization these gentlemen have lavished upon him.

Fond mamas may hesitate in future about raising their boy to be a soldier, but they won't feel any doubts about raising him to be a Babe Ruth, a Jack Dempsey or a Charlie Chaplin—and letting his chance of the presidency of the United States go hang.

A LADY IMMORTAL

Madam Curie, the radium pioneer, has been made a member of the French academy—the first of her sex to be seated among the "Immortals."

FUTURE DATES

- March 7, Tuesday—Salem Business Men's league meet.
March 8, Wednesday—Open forum meeting of Salem Commercial club.
March 10, Friday—Willamette Freshman girls in gymnasium.
March 10, Friday—Interscholastic oratorical contest at Pacific college, Newberg.
March 11, Saturday—El Karas Grotto to dance at Armory for all Master Masons and families.
March 12, Sunday—Open house of Latin club of the high school in the school auditorium.
March 14, Tuesday—Knights of Pythias lodge of Willamette Valley to convene in Salem.
March 16, 17 and 18—State basketball tournament, Salem.
March 17, Friday—St. Patrick's day.
March 17-19—Meeting of county Sunday school convention, Portland.
March 20, Monday—Spring term of circuit court opens.
March 20, Monday—State convention Oregon Tax Reduction League in Portland.
March 22 to 25—Mary Garden and company in grand opera, Portland.
March 31, Friday—Mrs. Temple's Telegram.
April 16 to 23—"Better Music" week in Salem.
April 16, Sunday—Easter.
May 18, Saturday—Junior week-end entertainment at O. A. C.
May 19, Friday—Primary action.
May 19, Friday—Open house, science department of high school.
May 26 and 27, Friday and Saturday—May Festival, Ontario Convention Friday in armory; living pictures Saturday night.
June 14, Wednesday—Flag Day.
June 16, Friday—High school graduation.
June 29-30, July 1—Convention of Oregon Fire Clubs' association at Marshfield.
July 3 and 4—Monday and Tuesday, State convention of Artisans at Woodburn.
September 21, 22 and 23—Pendleton roadshow.
November 7, Tuesday—General election.

Thrift Means a Higher Standard of Living Without Added Expense, the Dignity of Serving Oneself, and Domestic Independence.

All This Money

Earned at Home by Home People

Advertisement for Portland Railway, Light and Power Company. Includes text: "P. R. L. & P. IS PAYING \$45,000 IN DIVIDENDS", "P. R. L. & P. SENDS OUT \$250,000 IN GOLD NOTES", and "TO HOLDERS OF 8% GOLD NOTES".

The Junior Statesman

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REAL WRESTLING LESSON 6

By FRED MEYER 175 and Heavyweight Champion Amateur Wrestler of the United States



One of the most effective combination of holds in wrestling is the "half Nelson and further wrist hold." Illustrated on the left side of the above picture. Suppose that you are the aggressor. Your opponent is on his hands and knees. Just as you are securing the half Nelson hold on your man in the manner described in a previous lesson. Bear down on his head in a diagonal, forward direction, and as you do so, place your left arm across his back and get a good strong hold on his left wrist—the wrist, not the fore-arm.

make his hold weak and ineffective. Also, as you twist your head, place your right hand against his right knee, stiffening the arm. This will weaken the assistance his left hand is giving his right and make your escape easier.

ONE REEL YARNS

"THE MAGIC PENCIL" "Ho hum!" yawned Miles, slamming down his books. "I wish there were still fairies and one would bring me a magic pencil."

"Miles looked puzzled, but he went on with his spelling lesson. Next morning at breakfast nothing more was said about the test until Mr. Bristow got up to go. Miles was still eating. "Here," said Mr. Bristow gravely, handing Miles a new, shiny yellow pencil which he pulled out of his pocket. "That magic pencil we were talking about. Try it and see how it works."

TODAY'S PUZZLE

In the following sentence are two Alaskan cities, one of them spelled backwards: "Put them on the table, take off your wraps, and sit Katie down close to the base burner." Solution tomorrow.

LITTLE KAMI GIVES HER PET A BATH



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