

STOCKS PURSUE ERRATIC WAY

Confusing Advances and
Declines Mark Day on
New York Exchange

MID-DAY SEES RALLIES

Liberty and Victory Bonds
Strengthen, and Show
Net Gains for Day

NEW YORK, Jan. 5.—Confusing advances and declines during the afternoon, fitful rallies at mid-day and a sharp reaction in the afternoon at net losses of 1 to 5 points summarized the erratic course of today's broad and active stock market.

In general, the movement conformed to the views of observers who believe that conditions, especially in relation to trade and industry, are still so complex as to make for further unsettlement in all markets.

Passing on the dividend on General Motors common with that stock incidentally falling to a new low, gave fresh point to the belief that manufacturing interests find it expedient to conserve cash resources.

Shorts were aggressive, covering occasionally as money rates showed greater ease. Commission houses figured in the selling, however, rumor attributing much of the liquidation to out of town series, especially the middle west.

Efforts to stabilize the market by bidding up certain speculative issues, notably independent steels, sugars, utilities and miscellaneous stocks were balanced by persistent offerings of oils and equipments and the utter lack of interest in rails. Sales, \$75,000.

Swiss and Spanish bills were lower, as well as Dutch and Scandinavian exchange.

With scarcely an exception, liberty and victory issues strengthened, showing net gains of 10 to 60 cents per hundred dollars. The general bond list was dull and uneven, that tone also applying to international. Total sales, par value, aggregated \$15,350,000.

POWERS IS RETAINED IN FIGHT FOR POWERS

(Continued from page 1.)

Two days of his incarceration, Chief Moffitt releasing Powers on December 31, before he had spent a night in the city jail.

Powers' release, however, is reported to have aroused the ire of Judge Race, who on New Year's day, ordered the prisoner returned to the city jail. Powers last night completed the fifth day of his sentence.

When arrested at his residence at 590 North Capitol street, Powers is said to have destroyed a bottle of liquor, but officers seized a gallon and a quart container in which a total of more than a pint of liquor was found.

DARK DAYS AHEAD FOR ERIN SEEN

Rev. Thomas Acheson Addresses Realtors on Conditions in Ireland

"It is not going to be an easy road for Ireland during the coming generation. With practical independence, many were promised that the golden age would follow, promises made to influence many to take part in the agitation

against England. But there will follow the problem of settling internal difficulties."

This is the opinion of the Rev. Thomas Acheson who spoke yesterday to members of the Marion County Realtors association. Mr. Acheson lived in Ireland until he was 22 years of age, and many of his relatives are there now. He visited Ireland a year ago.

"I believe that Ireland will be a free state without Ulster," declared Mr. Acheson. "Ulster wanted to be free from England, and will not want to be a part of the Ireland republic Free State from a business point of view, as Ulster pays 75 per cent of the taxes of Ireland. I see dark days ahead for the minority, who live in the south or north of Ireland."

Referring to his experiences in Ireland when visiting relatives a year ago, Mr. Acheson said:

"There was suspicion and distrust everywhere. I could not get my own people to talk freely to me. There was a system of spies everywhere, especially among the servant class, who would report words said aloud in the household."

"Crime was everywhere. When we arrived in Ireland, we were cautioned to be careful and to keep quiet. Many of the middle class people were in a most deplorable situation. The Sinn Feiners had their own courts, and then there were the regular British courts. If summoned by the British court, a person was in danger from the Sinn Fein if he went, and in danger from the British government if he refused to respond to a summons. He was between two fires."

"The nights were ones of horror and there was fear and trembling. While stopping at the home of a relative, the Sinn Fein came to us demanding arms and ammunition if we had any. No one would go out after dark. Each morning the papers were full of accounts of people who had been taken from their homes by the Sinn Fein and shot. Their bodies would be found the next day. On each was pinned the label, 'Beware of Spies.'"

Summing up the situation, Mr. Acheson said there was a rift in the cloud in the last efforts made by England for peace, although he expressed the opinion that England would be glad to stand aside and wash its hands of the whole situation.

MESSAGE READ TO DALLAS COUNCIL

Committees to Serve Coming Year Appointed by Mayor U. S. Grant

DALLAS, Ore., Jan. 5.—(Special to The Statesman.)—At last night's meeting of the Dallas city council, the first meeting in the new year, Mayor U. S. Grant read to the council his annual message.

The mayor expressed his desire in his message for a bigger and better Dallas during the ensuing year. He promised his cooperation with the council to do his utmost to cause the upbuilding of the community. He recommended that some means be figured out whereby the city could purchase a street cleaning outfit and that the streets be kept in a clean and orderly condition.

Mayor Grant also recommended that the council take steps soon for the construction of many miles of cement sidewalks in the city limits during the coming year as there are numbers of the old wooden sidewalks that are badly in need of repair. He also forbids the building of new sidewalks from anything but cement.

He also recommended that a custodian be appointed by the council to take care of the city's property, that suitable buildings be constructed for housing the property and that an inventory be taken.

Following the reading of the mayor's message, he announced the appointment of the following committees for the coming year:

Finance, N. L. Guy, W. S. Muir, F. D. Moore; streets, R. S. Krasen, Charles Hayes, N. L. Guy; ordinances, J. R. Allgood, R. S. Krasen, W. S. Muir; fire and water, Charles Hayes, F. D. Moore and Carl Gerlinger; health and police, A. W. Thornton, J. R. Allgood, R. R. Vagstad; city park board, W. S. Muir, N. L. Guy, W. L. Soehren, P. J. Coad, W. V. Fuller.

A proposal was presented to the council at the meeting by E. Evans, whereby Mr. Evans desired to take Miller avenue from Uglow avenue to the city limits and grade, gravel and keep it in good condition for at least six months for the sum of not more than \$150. The matter was left in the hands of the street committee to report at the next meeting of the council.

John H. Scott Declares Fair Would be Beneficial

John H. Scott, former county judge and at present prominent realtor, is most emphatically in favor of an exposition for Oregon in 1925. Speaking at the luncheon of realtors held yesterday, he said:

"We will doubtless have the 1925 exposition. It will do every one more or less good. I am surprised that many men seem to think the fair would not benefit them."

"Just as soon as the fair is a certainty, we will feel the effects of it in this country. The man who objects to the fair on account of the little extra tax is making a mistake. You cannot have a fair without being benefitted."

Local attorney, who is the operator in behalf of the bus operators, presented arguments in support of the new consideration into the hearing when he called the committee's attention to a recently enacted statute which holds that cities may establish

motor bus operators put arguments before council

lish regulatory fees. Cities cannot establish revenue producing fees, according to the statute, as interpreted by Mr. Carson. His argument was conceded by City Attorney Ray L. Smith, counsel for the special committee.

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