## Che Oregom Statesman



GETTING DOWN TO BUSINESS
If all the money owed the United States Treasury by foreign governments were to be paid, about 42 per cent o
our entire national debt would be wiped out, and the amount of revene required to be raised from internal taxation could
be eut in half. The total foreign debt is $\$ 10,140,000,000$ al but about $\$ 700,000,000$ of , which represents money loaned direct from our treasury. The balance represents sales on
credit of surplus. war supplies, American relief administration, and obligations due the grain corporation. These mis-
cellaneous debts are evidenced in a variety of ways. Cercellaneous debts are evidenced in a variety
tificates of indebtedness of differing rates turity dates, and terms of payment are held in the treasury ail bearing the signatures of individuals representing th
governments receiving the money or supplies. The former administration made no move to reduce
those promises to pay to the form of bonds of the debtor
countries, nor to make more cartain in any other way thei countries, nor to make more cartain in any other way thei
uitimate liquidation. President Harding has been impressed with the importance of securing the debt in some more sub stantial form than at present, and with that end in view he has had Secretary of the Treastry Mellon prepare a bill,
which Senator Penrose has introduced in the Senate the Secretary, with the approval of the President,
in dealing with all the different classes of debts.

The measure gives very wide latitude to the executive, and it is certain, to receive the most careful scrutiny by both
houses of Congress before it is passed. It may be that limi houses of Congress before it is passed. It may be that limi
tations will be thrown about such an exercise of executive power, but it is probable the bill will be promptly passed af
ter it has been suitably amended. Under it the Secretary will proceed to fund all classes.of the foreign obligations int bonds with very definite provisions as to their rates of. in
terest, maturity dates, and conditions of payment. Not only will the taxpayer know when receipts from abroad may b $1 \times$ pected to lower his tax bill, but the officials of the govynment can lay their financial plans
with a certainty as to the outcome.
The reform will be auite in line with other changes that
are taking place in the financial affairs of the are taking place in the financial affairs of the government
all tending to bring our national receipts and expenditures
into a prover relation to each other, and clear away the into a proper relation to each other, and clear away the chao
in which the fiscal relations of the government were left on in which the
March 4th.

## AN HONOR TO HER PARTY

Hon. Alice Robertson, representative from Oklahoma recently presided in the Speaker's chair, the first time a wo
man has thus officiated in the history of Congress. Yet is it not peculiarly fiitting for a woman to say, "The House will come to order?" After the House had indulged in five
hours of debate on a bill to which no one objected "Mis Alice", gently suggested that considerable money could be
saved by less talk. Coming from a woman, that likewise established another record. In three months the Lady from Oklahoma has firmly established herself in the hearts of he
colleagues while at the same time giving evidence daily brand of common sense, devotion zo duty, and contempt
The unexpected passi

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\begin{aligned}
& \text { The unexpected passing of Prof. J. H. Ackerman. presi- } \\
& \text { dent of the State Normal School at Monmmouth, on Sundey } \\
& \text { morning, removes from the activities of the school work }
\end{aligned}
$$ morning, removes from the activities of the school work President Ackerman was an able educator and administrator and he was a good man and a splendid type of citizen. Hi going leaves a real vo

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Is Injured in Fall

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Mint leaf, peppermint or luscious juicy fruit. either flavor is a treat for your sweet tooth.

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