

Watch For Further Announcements Concerning Our
BACK FROM MARKET SALE

Begins
SATURDAY
March 5
A Truly Big Event Look For It



GIMEESTIUUESS Licenses Doubled
New Laws


## The Tide of Thrift Leads on to Fortune

## $\$ 1,000,000$ <br> 8 Per Cent Five-Year Gold Notes Portland Railuay, Light and Power Company Dated March 1, 1921 -Due March 1, 1926 Notes Now Ready For Immediate Delivery <br> 

| List of Banks WhereSubscriptions May Be Made $\qquad$ <br> Woodburn, Oregon, Bank of Woodburn. <br> Salem, Oregon- ladd \& Bush Bank, Capital National Bank $\qquad$ <br> Vancouver. Washington- Vancouver National Bank, Wanhington Exehante Bank. U. S. National Bank. <br> Oregon Bank Otty of Oimmercee <br> SAverton, Oregon- Coolidge \& MeLaine. <br> Monftor, Oregon- Monitor State Bank. <br> Grenham, ${ }^{7}$ Oregon- Bank of Gresham. <br> Estacada, Oregon- Estacada State Bank. <br>  |
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Notes in Denominations of $\$ 100, \$ 500$ and $\$ 1000$
In limited amounts the notes may be purchased on installment payments.
SECURITIES DEPARTMEN
Portland Railway, Light and Power Company
First Floor, Electric Bldg., Portland, Or, Mar. 5100

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[^0]:    Salem, Or.; Oregon City, Or.; Van

