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Wednesday and Thursday Only

## Examination

Free!
Bring Your Foot Troubles To illfin Him


## Foot Specialist <br> Arrived this morning Chicago's Greatest Foot Doctor Will Be At <br> The Price Shoe Company



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| The Ladies Aid ${ }^{*}$ society of Cantra1 Congregational chwill give a tea in the church |
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## LADIES' NEW DRESSES

of taffetas, canton crepes and silk combinations just received direct from the Eastern Fashion centers

## $\$ 20.00$ T0 \$37.50



Our Prices Always The Lowest

## GALE \& COMPANY

Court and Commercial Streets

## Your Opportunity to Invest Safely

\$1,000,000<br>8 Per Cent Five-Year Gold Notes Portland Railway, Light and Power Company

TITLE \& TRUST COMPANY, PORTLAND, OREGON, TRUSTEE
These Gold Notes are the direct obligation of this Company and they come ahead of the $\$ 10,000,000$ of pre-
ferred and $\$ 15,000,000$ of common stock, so ferred and $\$ 15,000,000$ or common stock, so that in reality the rights of the owners of these notes take prior-
ity over the rikhts of the actual owners of the Company property
The actual cost of the Company property over and above the entire debt is more than twenty times the The actual cost of the Company prop
total amount of this issue of Gold Notes.
ask your banker.
We recommend these five-year Gold Notes as an unusually attractive local investment to yield 8 per
cent, and suggest you consult your banker as to their stability.

The Company conducts a most essential business. Because of the great variety and number of its con-
sumers, its operations are not subject to the violent lluctuations frequently sumers, its operations are not subject to the violent fluctuations frequently experienced by other lii
of industry and business. Electricity and transportation are necessary in good times and bad.

Notes in Denominations of $\$ 100, \$ 500$ and $\$ 1000$


LIST OF banks and company offices where subscriptions may be made


SECURITIES DEPARTMENT
Portland Railway, Light and
INQUIRY COUPON
Power Company
First Floor, Electric Bldg., Portland, Or. Mar. 5100
division offices

