

POWER COMPANY SELLS GOLD NOTES

Activities of P.R.L. and P. Co. For 1920 Are Given in Report

The Portland Railway, Light and Power company in 1920 purchased \$1,345,885.00 worth of materials and supplies in Oregon. It paid out in wages and salaries during last year a total of \$4,494,919.47, and it paid in taxes and bridge tolls during the same period a total of \$798,453.35.

These are some of the important facts relating to the importance of the activities of this public service corporation in connection with its present issue of \$1,000,000, 8 per cent five-year Gold notes which it is now offering to its employees, customers and the public. The company is frankly desirous of having as many of its employees and those who are using its service financially interested in it as possible for the reason that it will thereby enable the company to extend and improve its service to meet the urgent and growing needs of the many communities served by it. The following are some of the additional impressive facts about what this company is doing to help the prosperity of the district it serves:

It serves a territory of over 800 square miles.

It renders a useful public service to a population of over 330,000 embracing nearly 40 different communities.

It has 9 large hydro-electric and steam power plants.

It has 15 substations.

It has 403 miles of high tension transmission lines.

It has 6363 miles of distribution wires.

It has 22 city street car lines.

It has 4 interurban lines and controls another.

It has 2743 employees on its payroll.

It paid out in wages and salaries during the year 1920 a total of \$4,494,919.47.

It paid in taxes and bridge tolls last year a total of \$798,453.35.

Its purchases of materials and supplies in Oregon last year totaled \$1,345,885.00.

Its gross earnings for 1920 were \$9,564,615.25.

It gives continuous car ride of 19 miles for a single fare.

It owns and operates 186.63 miles of city car lines.

It owns and operates 109.45 miles of interurban car lines.

It operates, but does not own, 11 miles of city lines.

It controls an additional 35 miles of interurban lines.

It has 543 city passenger cars and 65 interurban passenger cars.

It owns 9 electric locomotives.

It owns 321 freight cars.

In 1920 it carried 96,852,120 passengers on its city lines and 3,851,723 on its interurban lines, a total of 100,703,843 passengers.

The capacity of its 9 power plants is 114,783 horsepower.

In 1920 it sold 167,374,143 kilowatt hours of electric energy.

It had 53,285 light and power customers December 31, 1920.

The purpose of this issue of Gold Notes is explained in the following:

To keep pace with the rapidly expanding requirements of the district served by the company, this company has steadily increased its invested capital to provide the facilities with which it is rendering public service. In the past these additional investments of capital have come from outside the Portland district. It is the purpose of the company to continue to give good service and to expand its facilities to meet the increasing demands upon it. To accomplish this large additional sum of capital must be procured. Investment in these notes by the people of the districts served would be mutually advantageous, in that the funds so invested would be expended at home and aid in the further development of this territory, and would also provide an attractive, sound investment. The company frankly wishes to have financially interested in it as many as possible of those served by it. The expenditures for betterments and additions to the property of the company during 1921 will exceed the total amount of the note issue now offered.

The company conducts a most essential business and by reason of diversity of the demands for its service, its operations are not subject to the violent fluctuations frequently experienced in the conduct of business with a less diversity of use. The public generally throughout the nation now recognize the essential nature of the business conducted by public utilities and the principles of regulation now in force are intended to assure the public of adequate service at reasonable rates and to protect honest investment competently managed. Regulating authorities concede that the best interests of all the people are thus served.

Supplementing this statement President Franklin T. Griffith adds the following in a letter just issued:

"The laborer is worthy of his hire. This corporation is the most important laborer in Oregon. Its

THINGS THAT NEVER HAPPEN



operations directly affect, benefit and serve nearly one-half of the population of the state. Its success depends upon the character of its service and the confidence reposed in it by the people it serves. To possess and to merit that confidence is and should be the aim of every man and woman employed in public service. There is in us not only the satisfaction of properly discharging our duties to the public, but also the certainty that if the public is satisfied it is willing to pay this great laborer an adequate wage.

"There is always a demand for the service to be rendered. That demand is constantly increasing. Our growth and the growth of the communities served by us go hand in hand. We must at least keep pace with the demands for our service, and, if possible, our facilities should always be somewhat in excess of the immediate requirements. This means that additional investment must be made steadily and continuously.

"Our operations provide steady employment. They are not subject to the violent changes frequently experienced in other industries.

"We have passed through a critical period. The costs of operation have enormously increased in the last few years and relief was slow in coming, but I think we may now confidently say that there is a wide-spread recognition of the right of such corporations as ours to receive from the users of their service an amount equivalent to the cost of that service, and today there is also public recognition of the principles that investment honestly made and competently administered is entitled to a fair return. We may look forward, therefore, with confidence that we will receive fair treatment as long as we deserve it.

"Money to finance this company has heretofore been sought principally outside the state of Oregon. It is believed that it would be mutually advantageous if we, who are employees of the corporation, and also the people directly served by the corporation, should be financially interested in it. With that purpose, the corporation is now offering to its employees, its patrons and the public generally \$1,000,000 of 5-year Gold Notes bearing 8 per cent interest. The new investment for additional facilities to be made during the year 1921 will materially exceed the amount of the note issue now offered."

SENATE BILLS

The following bills were introduced in the senate yesterday:

S. B. 338, Eddy—Providing for and regulating issuance by private corporations of shares of capital stock with nominal or par value.

S. B. 339, Edwards—Authorizing Tillamook county court to compensate district attorney.

S. B. 340, Dennis—To provide

Today Tomorrow

Marshall Neilan Special

DINTY

With

WESLEY BARRY

And An All Star Cast

Mystery Drama Romance Laughter Thrills

First National Attraction

LIBERTY

Where The Big Pictures Show

Silverton W. R. C. Observes Birthday of Lincoln

SILVERTON, Or., Feb. 13.—(Special to the Statesman)—The W. R. C. held a patriotic program at the Palace theater Saturday afternoon. The members of the Woman's Social Service club were invited to meet with the Woman's Relief corps. The W. S. C. held no regular meeting Saturday afternoon.

The program given at the Palace theater consisted of the following:

Invocation, Rev. Bennett; group songs, public school; reading, Grace Linn; sailor song, Chester and Robert Smith; recitation, Ethel Ives; adies' vocal trio, Mrs. S. Richardson, Mrs. Joe Welsh and Mrs. Gordon McCall; address, Rev. Keog; recitation, Roger Comstock; solo, Kathryn Booth; benediction, Rev. George Henriksen.

HIS TROUBLE IS ALL GONE

"I was affected with pains all over my back and kidneys," writes Charles McAllister, 1 Clark Ave., Kearney, N. J. "After three or four doses of Foley Kidney Pills I became all right and my pain is all gone." Foley Kidney Pills relieve backache, urinary irritation, rheumatic pain, stiff joints, swollen muscles and other symptoms of kidney trouble. It is a splendid medicine, prompt in action, and always helps. Contains no habit forming drugs. Sold everywhere. (adv.)

List of Silverton City Jurors For 1921 Drawn

SILVERTON, Or., Feb. 12.—(Special to The Statesman)—The list of city jurors for 1921 has been drawn and their names announced. The names drawn were, J. K. Mount, J. S. Starr, B. F. Tury, M. M. Stime, A. F. Simeral, A. G. Anderson, Chris Quall, M. J. Madsen, R. D. Ames, W. S. Fry, Sam Larenzon, Fred Cavendar, Oscar Benison, Carl Moser, Earl Adams, J. T. Hobbitt, C. A. Harwood, James G. Smith, J. W. Hyatt, Charles Moore, J. H. Porter, Floyd Allen, Ed. R. Adams, T. W. Riches, D. McCleary, C. A. Reynolds, J. D. Drake, J. B. Becker, E. E. Taylor, D. E. Geiser, G. Adams, A. Eastman, Lon J. Wolfard, J. F. Fishwood, J. S. Stafker, Julius Allen.

Sir Arthur Conan Doyle is certainly obsessed by spiritual phenomena. He now says that certain photographs asserted by believers in spiritualism to be fairies are such, while others who are not apostles of the cult declare they are nothing but ballet dancers dolled up to fool Sir Arthur. It seems queer that a mind capable of creating Sherlock Holmes, that keen analysis of human motives and actions, should be in harmony with such a palpable trick.

OUCH! PAIN, PAIN, RUB RHEUMATIC, ACHING JOINTS

Rub Pain Away With a Small Trial Bottle of Old "St. Jacobs Oil"

Rheumatism is "pain" only. Not one case in fifty requires internal treatment. Stop dragging. Rub soothing, penetrating "St. Jacobs Oil" right into your sore, stiff, aching joints and muscles, and relief comes instantly. "St. Jacobs Oil" is a harmless rheumatism cure which never disappoints and cannot burn the skin.

Limber up! Quit complaining! Get a small trial bottle of old, honest "St. Jacobs Oil" at any drug store, and in just a moment you'll be free from rheumatic pain, soreness, stiffness and swelling. Don't suffer! Relief awaits you. "St. Jacobs Oil" has cured millions of rheumatism sufferers in the last half century, and is just as good for sciatica, neuralgia, lumbago, backache, sprains. (adv.)

HOUSE BILLS

The following bills were introduced in the house yesterday:

H. B. 374, by Clatsop county delegation—Substitute for H. B. 123—Relating to salaries of officials of Clatsop county.

H. B. 348, by Hindman—Amending section 4945, Oregon laws, relating to certification of teachers on graduation from standard colleges.

H. B. 349, by Gordon, Kubli, North, Hindman, Leonard, Hosford, McFarland, Korell, Wells and McDonald—Amending sections 5182, 5249, 5244, 5234, 5246, 5247, 5248 and 5249, relating to employment and removal of teachers in certain districts, and increasing the number of directors in District No. 1 and repeating all acts in conflict therewith.

WOULD NOT DO WITHOUT IT

You can stop a common cold if you act promptly at the first sign of sneezing, and chilliness, hoarseness, tickling throat or coughing. Just take a dose of Foley's Honey and Tar Compound. It is effective and pleasant to take. Harry L. Neff, Price Hill, Cincinnati, O., knows it is good for long-standing coughs and colds, too. He writes: "I had a very bad cough for almost two years. I have taken 3 bottles of Foley's Honey and Tar and am almost well. I simply would not do without it in the house." Sold everywhere. (adv.)

ROTARY TO AID BOYS' CHORUS MOVEMENT

Work Started by Seattle Man To Be Extended To Salem

Conforming to the advancement made in boy's work in the west, it is quite probable that before the week is over Salem will be well along in the movement of establishing a Whitney boy's chorus for the committee in charge has called the business men of the city together at a meeting to be held in connection with a luncheon in the Hotel Marion at noon today. At this time an executive board will be appointed and plans for work outlined.

The leader of the movement, H. E. K. Whitney of Seattle, was in the city last week, speaking before the men of the Rotary club concerning the forthcoming effort to establish a chorus here.

The Whitney chorus is no new thing, but was established quite a number of years ago, meeting with the immediate endorsement of the pulpit, press and the public generally. President Woodrow Wilson, upon learning of it, wrote to Mr. Whitney:

"My attention has been called to the interesting work you have been doing in organizing the Whitney Boy Singers, and I want to give myself the pleasure of expressing my interest in the work and send you my best wishes for its entire success."

Boys from 9 to 27 years of age

are included, all singing in one chorus forming an orchestra. It is the opinion of those vitally interested in the movement locally that an organization of 500 can be perfected in Salem. The work does not in any way conflict with that of the Y. M. C. A. nor Boy Scouts.

The work is supported entirely by offerings taken at concerts and through the small dues which each boy is required to pay. The primary intent of the extension is to organize choruses in outside cities, so that boys may enjoy the same benefits realized by the original chorus of 1000 boys in Spokane.

These choruses have been wonderfully resultant in the matter of education, spiritual training, arousing the critical nature of boys. One of the objects of the organization is to preserve the youth of the cities, and wage a subtle warfare on the cigarette.

With sugar down as at present there is no reason why your sweetheart should not resume making of fudge as in the days of yore.

"In Every Respect" says the Good Judge

You get more genuine chewing satisfaction from the Real Tobacco Chew than you ever got from the ordinary kind.

The good tobacco taste lasts so long—a small chew of this class of tobacco lasts much longer than a big chew of the old kind. That's why it costs less to use.

Any man who has used both kinds will tell you that.

Put up in two styles

W-B CUT is a long fine-cut tobacco
RIGHT CUT is a short-cut tobacco

Wm. W. Britton Company, 1107 Broadway, New York

FARMERS CASH STORE

C. Burton Durdall

247 North Com'l St., SALEM

Special Prices for Tuesday

45c Silver King Coffee, 29c lb., 4 lbs. \$1.00

10c and 15c toilet Soap Special, 3 for \$2.4c

40c Mixed Cookies, per pound 29c

75c 2 1/2 lbs. Calumet Baking Powder 62c

20c Libby Pork and Beans, 2 for 25c

30c good Quality Salmon, 5 cans 55c

100 lbs. Potatoes 75c

35c Albers Flap Jack Flour 28c

75c Broom, each 44c

Karo Syrup, 10 pounds each 69c

Tomatoes, 5 cans 48c

Sugar Peas, 5 cans 55c

FARMERS CASH STORE

C. Burton Durdall

Three Busy Stores
Salem—Silverton
Independence

LYKO

The Great General Tonic

You Can Be Fascinating

Lyko brings the happiness which has its source in good health. Happiness and health are any woman contented and tend to make her more attractive—more magnetic in her personality. Lyko through its active agents cleanses the system and tones the body—and health means beauty and vivacity.

Lyko keeps a woman looking young by keeping the bodily functions in normal condition. It is a great aid in removing waste matter and tones up the digestive organs. No woman need look or feel old beyond her years when a laxative tonic like Lyko is purchased that will help her to retain perfect health.

Purity

Lyko is a combination of laxative and tonic drugs of recognized therapeutic value. The formula is the result of a great many experiments by the best chemists. No remedy is either more effective as a mild laxative tonic.

Ask Your Druggist

Lyko is sold only in the original package. It is bottled in our own laboratories under patent hygienic conditions. Get a bottle as a test as to its perfectness. Get a bottle today! Your druggist sells it.

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For sale by all druggists. Always in stock at Perry's Drug Store.

New Spring Merchandise

Arriving Daily

Every express brings new spring merchandise and as rapidly as possible we are placing these new creations on sale. Every pattern will more than merit your inspection.

Clever Designs in Suits

Every suit in this new showing is an expression of individuality. Some long coat models, some short, and wide range between; bewitching embroidery effects; some with button trimming; with or without belts.

\$22.50 to \$45.00

Charming Creations

In The Newest Millinery

The new hats include some of the most beautiful trimmed satins—both with plain colors and the more fancy. Both large and small models are being worn this year and we have a good selection of both.

\$3.98 to \$8.50

Our Prices Always The Lowest

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Neverspread Mattresses

Finest On Earth

Eliminate all the objectionable features of other high-grade beds and yet they are sold at moderate prices.

Your inspection solicited

MAX O. BUREN

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