

NEW BUS LINE IS ESTABLISHED

King and Smith Announce New Salem-Portland Service

E. L. King and Dorsey B. Smith of Portland, visited Salem yesterday and completed arrangements for establishing a new auto bus line between Salem and Portland. They assure the public that this new line will cater to high-class patrons and that the best service possible will be maintained. Only through passengers will be taken, and no local stops will be made except for about five

minutes at Aurora or some other convenient point where rest conveniences are available. The automobiles to be used on this line will be Cadillac 8 Chassis with special bus bodies comfortably seating 12 persons. The rear seat is partitioned off for the benefit of smokers, and the cars are heated by the means of a foot warmer under the center seat. The cars are equipped with extra wide windows in the side curtains so patrons will be able to enjoy the scenery along the route and this will be of special interest to tourists coming to Salem. Arrangements have been made for the proper handling of hand baggage protected from the rain and dust by tarpaulins. The two men at the head of the new company are well known automobile and transportation

men. Mr. King has been connected with the sight-seeing business in Portland for several years. Mr. Smith is manager of the Journal travel bureau, with offices in the main business office of the Journal, Broadway and Yamhill, and has maintained his travel bureau in Portland for the past 11 years, and will continue his travel bureau as at present. The line will be established on Monday, Jan. 24, and the first bus will leave from the Marion hotel at 8:30 a.m., followed by the next one at 2 p.m. The buses will leave Portland from the Journal building, Broadway and Yamhill at 11:00 a.m. and again at 5 p.m., reaching Salem on the return journey at 1:15 p.m. and 7 p.m. This schedule will be maintained for about 10 days, when it will be increased with ad-

ditional equipment to four trips in each direction daily. The Journal building in Portland is most convenient for all hotels, department stores and street cars. The Marion hotel management has granted to the managers the privilege of starting their buses from the Marion hotel, which is additional assurance of the high-class service to be maintained. Patrons are granted the use of the Marion hotel telephones to make reservations on the buses and to ascertain accurate information regarding the line. The buses are covered by full insurance, so all patrons are fully protected, in addition to which a preference will be given to married men as drivers, and no speeding or unnecessary chances will be permitted at any time. It is the intention also to establish a regular theatre trip, leaving Salem 8 p.m. for Portland, reaching Salem on the return shortly after midnight.

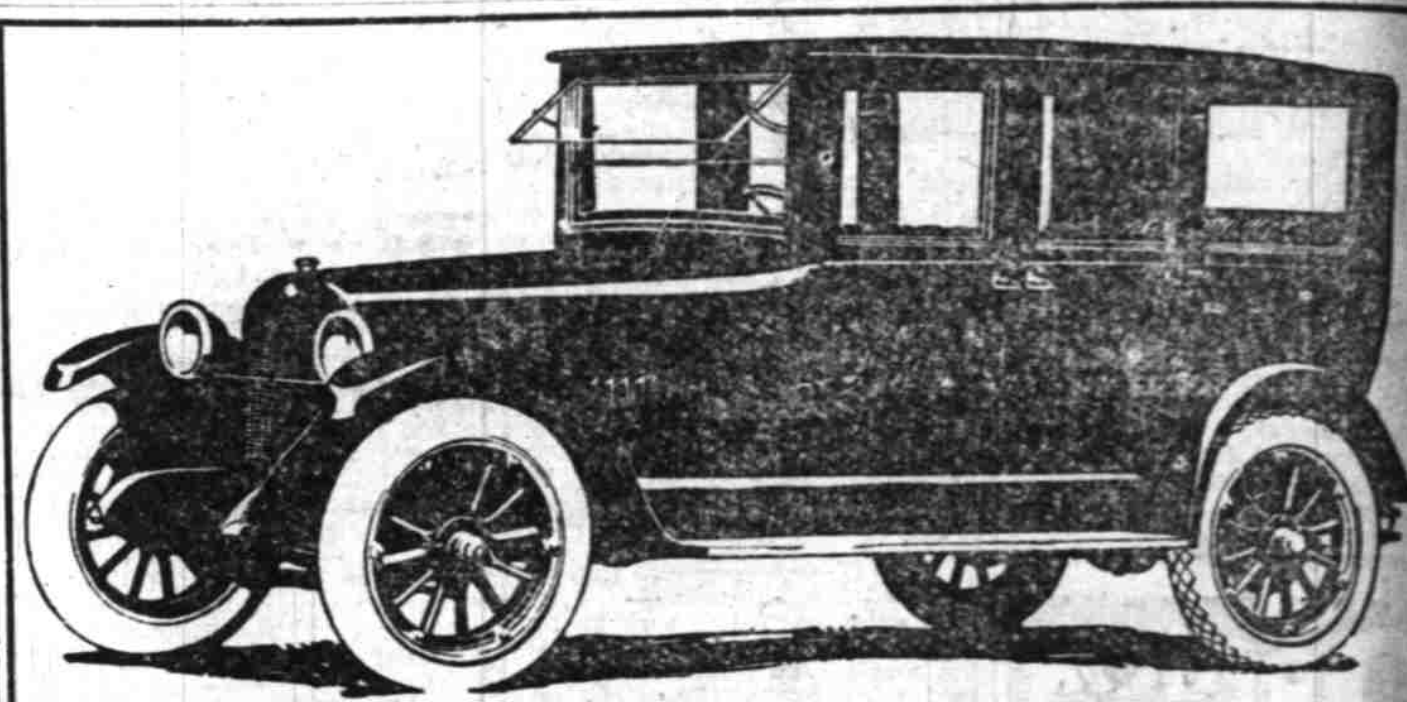
mands that will soon take place when conditions again become stabilized. If our utilities are conservatively capitalized acquisition of new capital for extensions and betterments will not be so difficult in the event those corporations are receiving a fair rate of return from the actual and honest investment in their plants. Such regulation would also tend to secure new capital at a lower rate of interest than that now demanded. The law I have in mind would prohibit a public service corporation from hereafter issuing, for any purpose connected with or relating to any part of its business, any stocks or certificates of stock purporting to have monetary value, bonds, notes or other evidence of indebtedness to an amount exceeding that which may from time to time be reasonably necessary for the purpose for which such stocks, certificates of stock, bonds, notes and other evidences of indebtedness may be authorized. No public service corporation could issue any stock or certificates of stock purporting to have monetary value except in consideration of money, labor or property at its true money value, as found and determined by the commission, equal to the face value thereof, or issue any bonds, notes or other evidence of indebtedness except for money, labor or property at its true value actually received by it equal to 75 per cent of the face value thereof. In determining the value of the utility's property for this purpose, no franchise or privilege granted by a municipality shall be appraised at any greater sum or value than the sum paid there-

for into the public treasury of the municipality granting same. It seems to me that if the state contemplates regulation of bonding houses that deal in these securities, that the issuance of these utility securities should be regulated in the first instance at the time of issuance."

Barber Examiners Turn Over Receipts

Receipts of the state board of barber examiners from June 30, 1920, to December 31, 1920, were \$4729.36, and expenses were \$2425.35, according to a report

filed yesterday with the governor. This leaves a balance of \$2304.01 to turn over to the state treasurer. Side whiskers are said to be coming back. Charge it up to the barbers and their war-time schedule of prices.



The Nash Six Coupe

embodies in full those virtues which have given the Nash Six its high reputation. With its 48 h. p. perfected valve-in-head motor it is equal to the severest tests of touring. Its 127-inch wheel base and long flat springs make it a car that you can drive on long trips with utmost comfort.

The upholstery is taupe mohair of unusual fine wearing quality; this elegant material gives a remarkable luxurious atmosphere to the interior.

Cord tires are Standard equipment.

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Our stock of well-known Republic Tires in 30x3, both staggard and rib tread is entirely too heavy

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BEAVERS AGAIN BEAT BEARCATS

University of Oregon Team Forges Ahead After Tied First Half

The Oregon Beavers won a 21 to 16 victory over the Willamette Bearcats in a spectacular basketball contest marked by tight playing and fast passing in the armory last night. Before a packed house of anxious rooters the opposing squads staged one of the cleanest and hardest fought basketball clashes ever witnessed on a local floor. The Lemon and Yellow machine worked like clockwork with Eddie Durno scoring almost at will and ringing up counters at the most unexpected moments. The Cardinal and Gold contestants were not far behind their opponents in the passing are but their tosses failed to find rest in the iron hoop. The Oregon tossers started off with a rush and after 10 minutes of play were leading the Methodists by five points. Then through a marvelous display of basketball prowess the Bearcats staged a comeback in which Jackson chalked up eight points for the locals. Amidst a deafening roar of applause from the excited students the first half ended an 11 to 11 tie. In the final period both squads displayed remarkable offensive and defensive playing in which Oregon's tries were converted into tallies and Willamette's fell from the hoop misnomers. Durno, twice placed on the all-northwest mythical basketball squad, converted five out of seven free throws and tossed four field baskets, winning for himself the place of high point man and the admiration of the spectators. "Hank" Latham was responsible for four of Oregon's points in the final period and Beller made a basket after a short dribble from center of floor. For Willamette, Jackson and Gillette were not only the shining lights but they were the most active of the Bearcat constellation, pursuing a spectacular and whirling orbit about the armory floor. Jackson was high point man for Willamette and fought every minute of the game, passing accurately and although closely watched, broke away for eight of Willamette's tallies. "Jeter" Gillette played a strong, speedy game. To his lot fell the duty of camping on Durno's heels besides adding counters to the Bearcat side of the match. Gillette fought zealously to keep Durno from scoring and broke up his passes as well as intercepting the ball and preventing the Oregon mentor from registering tosses. Wapato failed to throw a single basket and passed with less than his accustomed accuracy. Dimick and Rarey threw up so tight a defense that the Beaver players were forced to take all their shots from the center of the floor. McKil-trick, who relieved Gillette in the final period of the game, broke into the play in big league style and threw two counters out of two free throws awarded. The lineup and score follows: Willamette 16 Oregon 21 Gillette F Durno Wapato F M. Latham Jackson C A. Latham Rarey G Beller Dimick G Chapman Substitutes—Oregon Rhinehart for Latham, Willamette, McKil-trick for Gillette. Referee—Harry Fischer, Multnomah Athletic club.

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WOULD CHANGE BOND ISSUANCE

Development Depends on Conservative Capitalization Says Corey

Stocks and bonds issued by public utility corporations should be within the same jurisdiction as regulation of the rates and service of the utilities, in the opinion of H. H. Corey, member of the public service commission. This, Mr. Corey believes, is necessary if the best results are to be obtained from public utility regulation. "I believe that jurisdiction over the issuance of stocks and bonds by public utilities should go hand in hand with that of regulation of the rates and service of such corporations, if the best results are to be obtained from public utility regulation," said Mr. Corey yesterday. "If our state is to go forward with other western states in the anticipated rapid development of our resources, the public should be assured that our utilities are conservatively capitalized. Millions are to be invested in Oregon utilities in the immediate future, due partly to delay in development and extensions during the war, and partly to the many de-

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30 Colored Artists, Instrumentalists and Vocal Soloists 30

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