

Cash and Carry--- It Pays

Compare our Prices

Specials

For Tuesday and Wednesday

Special price on Sugar

5 lbs. Peanut Butter 45c

5 cans Sugar Peas 49c

5 cans Salmon, large 49c

5 cans Sugar Corn 49c

Royal Club Black Pepper 2 oz can 7c

55c Silver King Coffee 39c 3 lbs. \$1

25c can Baker's Coconut in cans 19c

Olympic Wheat Hearts 29c

5 lbs. Special Blend Coffee 60c

45c Royal Club Blackberries can 23c

\$4 Ladies' Umbrellas \$1.98

Good Broom ea. 39c

American Club Coffee, per lb. 29c

FARMERS CASH STORE C. Burton Durdall Three Busy Stores Salem—Silverton Independence

DUNDAS-MARTIN APPLIES FINANCIAL DEMOCRACY TO KING PRODUCTS COMPANY

The great war stirred up the human melting pot and new thoughts flashed through decaying masses to the top. One of these new thoughts is financial democracy.

This brand of democracy was partly conceived in the pre-war era. It remained for the master upheaval to bring it forth in massed thought.

Financial democracy is the financing of human progress by the human themselves. Do you get it? It is not financing by a few hand-picked individuals who, thus favored, are evolved into fat capitalists. It is financing that promotes and perpetuates prosperity.

The concentration of securities in the hands of a few breeds financial oligarchy.

The distribution of securities among the many promotes financial democracy.

The New Idea Dundas-Martin company is the outgrowth of an idea. It was founded in February, 1918, by Arthur L. Dundas and George F. Martin, business and professional men of Portland, Ore., both of whom had had successful careers in connection with the marketing of financial securities in the east.

Their idea in brief was this: If a financial institution could be founded which would bring high grade investments and securities directly to the people, which would give the people a fair share of the earning power of their money, a large clientele could be built up and a successful business developed.

The idea upon which Dundas-Martin company was founded is based upon four facts:

First, That money has an earning power greatly in excess of its rental value. In other words, large industrial and financial institutions have made and can make profits over and above the 4 to 8 per cent paid upon the capital borrowed on bonds and other securities.

Second, The ready money power of this country is not the so-called capitalists, but the man of moderate means. The truth of this statement was illustrated during the liberty loan flotations by which the masses of citizens of the United States financed the war.

Third, It has been the custom in the past to offer financial securities, stocks and bonds largely to the so-called capitalists, and to large financial institutions, such as life insurance companies and savings banks to whom the people have entrusted their money as savings.

Fourth, The man of small or moderate means would like to invest, and is entitled to invest, his money in the same character of securities as is offered to the large investors.

With these basic facts in mind it was decided that if a company could be organized in a large way, for the purpose of offering to the small or moderate investor, financial or industrial securities of the same character as those which have heretofore been offered to the large investor, a large clientele could be built up—provided that institutions were conducted on the following lines:

First, That the institutions whose securities were offered to the people should have honest and capable management.

Second, That the institutions should have safe and feasible plans of operation.

Third, That the financial institutions, or industries, financed should have provision for the return of the investor, not merely of a rental value of his money, but a fair share of the earnings.

In brief, it was realized that while the man with a little money may not be able to obtain much beyond the ordinary and prevailing rates of interest, if thousands of such men could combine their capital into a large sum and intrust it to men of integrity and ability, this capital might be employed in such a manner that every contributor to the fund would profit in proportion to the amount invested and would secure larger earnings than ordinary interest. Such a plan followed steadily and consistently by the average man over a period of years, would bring to him the method by which he could safely realize his ambition and desire for comparative financial independence, growing out of safe and profitable investments.

Building Up the Organization The founders of Dundas-Martin company, therefore, having faith that a company based upon these ideals, would succeed, determined to put the plan into practical operation. Dundas-Martin company was organized in February, 1918, to do three things:

First, To establish an agency that would be in a position rigidly to investigate the merits of investment offerings for the benefit of their clients.

Second, To take to the people in an economical and efficient way such investment offerings as had passed this rigid investigation so as to gather thousands of small amounts into such sums as would be available for investment purposes in accordance with the plans and ideals of the company.

Third, To raise capital through the sale of stocks and bonds for reputable financial and industrial concerns that measured up to the Dundas-Martin standards, and combined the three requisite elements for success, namely: honest and competent management; a feasible plan; and provision for safety to investors.

The first security offered to the public was the preferred stock of the Western Finance corporation of Portland, Or., offered by reputable Portland business men, which was organized in February, 1918. The first office for the sale of these securities was opened in Portland at the same time. During this time the great world war was on, and for a period of some four months in the latter part of that year the founders of Dundas-Martin company suspended the sale of its securities in order not to be in competition with war financing operations, so that the plans of the company were not really driven ahead full speed until after the armistice, November 11, 1918.

The activities of the company and the big achievements of the organization may therefore properly be said to date from January 1, 1919.

Western Finance corporation, with its preferred capital stock of \$250,000, was completely financed in May, 1919. It was followed by the organization of Northwest Finance corporation, with a preferred stock issue of \$100,000, which was organized in February, 1919, and completely financed in August, 1919. This company was followed by American Securities company with a preferred stock issue of \$500,000, which was organized in June, 1919, and which was completely financed in January, 1920.

Second Northwest Finance corporation was organized in January, 1920, with a preferred stock issue of \$500,000, which was completely subscribed in June, 1920.

These four finance corporations are organized steadily in the Pacific northwest and have largely financed the automobile, truck and tractor industries, dealing in secured financial paper and commercial paper arising from actual sales in the automotive industry.

They were followed by the Pacific States Securities company, offered by a strong group of San Francisco business men, which was organized in May, 1920, with an issue of \$500,000 of preferred stock, which was completely subscribed in September, 1920.

Following the successful financing of the five finance corporations, Dundas-Martin company and the finance corporations underwrote an issue of \$500,000 of preferred stock of the Stradivara Phonograph company, which was offered to the public in September, 1920, and completely subscribed in December, 1920.

In brief, the record of Dundas-Martin company, practically since January 1, 1919, is as follows:

Marketed preferred stock issues totalling \$1,850,000 of five finance corporations with a common stock capitalization of \$1,825,000, and \$500,000 preferred stock of Stradivara Phonograph company, a total of \$2,825,000.

Issue of 5,000 class A common and 10,000 shares class B common.

This is an achievement of which any company could be proud, and speaks volumes for the zeal, energy and devotion which the members of the organization have put into their work, and is also conclusive proof of the ready welcome and endorsement that the public has given of their approval of the plans, ideals and policies of management adopted by the company. It is easy enough to form plans, and to carry them out and actually putting them into effect is a more difficult matter. Dundas-Martin company has actually put its ideals and plans into successful operation. It looks back upon two years of actual achievement and accomplishment. It has successfully financed six large corporations which stand today as monuments to the faith, energy, devotion and executive ability of the Dundas-Martin company.

From one small office in Portland the organization has grown to 22 offices, scattered up and down the Pacific coast, with executive offices in Portland, Los Angeles and San Francisco. From a small group of salesmen in Portland, the organization has now more than 250, who are busily engaged in carrying the Dundas-Martin message to the people.

Dundas-Martin Service The transaction is not complete when a client has purchased securities from Dundas-Martin company. He has merely taken the first step that links him with a big organization. He is entitled to keep in touch with the officers of the company in which he has invested so that at any time he may feel free to inquire as to the status of his investment. He is entitled to consult the officers of Dundas-Martin company as to his present and future investments.

Every man from salesman to the managers, superintendents and officers of Dundas-Martin company are at his service and he is made to feel that the organization is interested in his welfare.

Upon the officers of Dundas-Martin company devolves the duties of examining and scrutinizing the investments offered him, inquiring into their character and ability, making investigations into the physical properties of the companies, inquiring into many details of their legal organization, offering the securities to the inspection of the corporation-commissioners whose duties are to safeguard the public's investments. All this work requires ability of the highest character and hard, conscientious work. There are no places for drones in the organization. Every one works steadily, systematically and industriously at the tasks in hand. The success that the organization has achieved in the past has been due because of this faithful service on the part of every one in the organization from the office boys up. It is a tribute to hard work, energy, efficiency, system and zeal.

The Future. The Dundas-Martin organization has won recognition up and down the Pacific coast in banking, business and financial circles as an organization that has a high character, that does a clean business, that is ably administered and conducted, that is in accord with the trend of the times in promoting thrift and economy, and which performs an important mission in assembling capital for business, finance and industry. Many organizations operating in the west drain capital from the Pacific coast and send it east for investment. Dundas-Martin company gathers together capital to enlarge and foster the industries of the Pacific coast, thereby playing an important role in community building and providing employment for labor.

With a record of actually having successfully financed six large corporations, Dundas-Martin organization is now setting forth on the financing of King's Food Products company, one of the largest manufacturers of dehydrated food products in the United States. The company is now offering to the public the securities of this corporation to the amount of \$1,500,000 in preferred stock and 15,000 shares of class A common stock.

F. P. McCoolie, manager for the Salem district, has opened an office at 329 Oregon building, Ave. associated with him are Messrs. Green, Ellithorpe, Storberg, Swan and Jennings.

Mr. McCoolie states that his organization will place the entire

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issue of \$1,500,000 within the next 15 weeks and, as it will be impossible to see everyone in such a limited period of time, he suggests that those who may be interested address a request for further information to him at this address.

OUT OF THE RACE. When a person wakes up with a stiff back, has pains in muscles, aches in his joints, or has rheumatism twinges, he lacks ambition and energy and cannot do his best. If you feel out of the race, tired and languid, or have other symptoms of kidney trouble, you should act promptly. Foley Kidney Pills help the kidneys go their work and get out of the system the poisonous matter that causes so much trouble. They give relief from sleep-disturbing bladder disturbances. Sold everywhere.

Simon & Pade Purchase Poisal & Shaw Grocery L. N. Simon and Ben O. Pade have purchased the Poisal and Shaw grocery, corner of Miller and South Commercial street, which will hereafter be conducted under the name of "Simon & Pade Grocery."

The new proprietors are well known in Salem. For the last 19 years they have been in the employ of the W. W. Moore Furniture store, and previous to that time were connected with the wholesale grocery business.

The new proprietors intend to brighten up the interior of the store with new furnishings, etc., and to put in a much larger stock than has been carried heretofore. They are both live wires and intend to inaugurate live methods in the building up of the business.

Governor's Veto Is Sustained by Senate The senate yesterday sustained by unanimous vote Governor Olcott's veto of senate bill 18, of the 1920 special session, proposing an amendment of the port laws. Senator Norblad, who introduced the bill, today explained the question had been taken care of by the people of Clatsop coun-

ty and that there is no further chance of its bill.

A similar disposal was made of the Moser bill, fixing the authority of the Multnomah county commissioners relative to expenditures on the Vista house. Senator Moser explained that the courts have extended the authority desired and there is no further use for the bill.

By recommendation of the committee on Judiciary, the governor's veto on senate bill 7 relating to kindergartens in Multnomah county, was sustained. The bill as it reached the governor had been erroneously engrossed. Senator Moser said the bill would be introduced again at this session.

Stockholders of Bank of Dayton El'ct DAYTON, Or., Jan. 17.—The annual meeting of the stockholders of the Bank of Dayton was held Thursday. The following officers were elected: J. L. Sherman, president; H. L. Harris, vice president; J. L. Stuart, cashier; Amanda Lorenzen, assistant cashier. Directors for the ensuing year are R. L. Harris, J. L. Stuart, D. A. Snyder, Carrie E. Sherman and J. L. Sherman.

The cashier's report showed that an 8 per cent dividend had been paid and that there was carried to the surplus fund \$400; reserved for interest and taxes.

Profitable—carried to the surplus fund \$292.36. The report showed further that the past year has been a prosperous one and that \$2000 had been paid on a new vault door and other equipment in the past two years.

Nokes—I smoke nothing but quarter cigars. Jokes—is that so? Then it must be because you can't find any half cigars to pick up.

Special Showing Ladies' Flannel Night Gowns WE have them on special display this week. They are made of the best quality flannel, cut in plain and fancy patterns. White and fancy colors.

\$1.49 \$1.75 \$1.98

Our Prices Always the Lowest

GALE & CO. Court and Commercial St. Formerly Chicago Store

Our Prices Always the Lowest

GALE & CO. Formerly Chicago Store

J. L. BUSICK & SONS

Retail and Wholesale Distributors VIM Flour Manufacturing Company

American Club Coffee advertisement with image of a coffee tin. Special Prices This Week. 1 lb., per lb. .32c; 3 lbs., per lb. .31c; 5 lbs., per lb. .30c. The Best Medium Priced Coffee Offered for sale in the market. Every can guaranteed.

Extra Specials

TUESDAY and WEDNESDAY

- Fancy Gunpowder Tea, pound 35c
5 Large Cans Standard Tomatoes 53c
5 Large Cans Standard Peas 53c
5 lbs. Fresh Peanut Butter 49c
3 Large Cans Fountain Peaches Sweetened 67c
1 Gallon Wessons Oil \$2.00
We still have about 300 Sacks Vim Flour at the old price.
5 Large Cans Medium Red Salmon 75c

Phone C. O. D. Orders 186 and 198

Health Radiates Beauty

No wonder she is the center of attraction. Her vibrant health draws people to her. How different from the pale, listless woman who cannot attract because she has not the glow of health which positively radiates beauty.



Lyko The Great General Tonic is what one needs for the robust health and animation which command admiration. Lyko medicine contains to keep all the bodily functions in a normal condition by regulating the bowels, preventing constipation, improving the appetite, aiding digestion and building up the system in general. It makes health a reality.

It is Pure Lyko contains only the most carefully selected drugs of non-narcotic character. Just take a few doses and you will see what an admirable laxative tonic Lyko is.

Ask Your Druggist Lyko is sold in the original packages only. If you cannot begin today for the sake of health and beauty.

Sole Manufacturers LYKO MEDICINE COMPANY New York Kansas City

For sale by all druggists. Always in stock at Perry's Drug Store.

Today and Tomorrow

Robert W. Chambers' Startling Story, "THE SHINING BAND" A Drama of Feminine Wiles Strong in Love Interest, Thrills, Dramatic Crises

"EVEN as EVE" Love—Armed Conflicts—Outdoor Thrills

Liberty Mack Sennett Special Sunday