THE WEATHER: Thursday, rain; fresh to strong

Oregon Statesman

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SEVENTIETH YEAR

SALEM, OREGON, THURSDAY MORNING, DECEMBER 30, 1920

OPTIMISTIC **OVER FUTURE**

New Year Holds Out Bright Promises of Good Crops, Ample Coal Supply and Restoration of War Zone

FOREIGN QUESTIONS STILL GIVE CONCERN

Industrial and Economic Problems Are Yet to be Solved

PARIS, Dec. 29 .- While the yet they will begin the new year immensely more confident than they began 1920 because of the extraordinary good crops, progress in restoring the ruined departments of the north, a plentiful supply of coal and the prospect of a year hence of having the period of military service reduced from three years to 18

Two foreign questions are likely to give constant concern to the government throughout the coming year. They are the payment of reparation by Germany, and the war with Turkish nationalists over the Syrian and Cilician mandates. Then also, there are the large general questions of the future of the Versailles peace treaty, the league of nations and the many issues growing out of the peace conference, in all of which France has a very deep concern in what the coming year

10, gives rise ment on reparations is possible early in the spring, fixing the total sum and the manner of pay-

There will be a period of anxlety after the decision until it can be seen whether Germany will pay the installments agreed upon. nore to determine this, consequently the French army will be near its present strength of \$40,000, of whom 700,000 are whites and the oth-

ers colonials. France's Turkish mandates will ish and Italian prime ministers as a part of the whole Near East question at a meeting early in January. France now has about 70,000 troops in Turkey.

The advance France has made In reconstruction, her wheat crop which reduces buying abroad by two billion francs, and the continued confidence of French investors, as shown by the unprecedented success of the last loan. are considered as justifying a greater optimism concerning the than is held at present.

The struggle over the high cost of living receives a large share public attention. Resistance of merchants and manufacturers to consumers' demands for lower prices has resulted in something like a deadlock. The buyers abstain from making purchases be cause they feel that war prices should no longer be asked. The merchants, habituated to large profits, refuse to reduce them. Consequently, prices remain high Mean time, the banks are impatient under repeated demands from large holders of merchandise for renewals of their securities.

The new year opens with un employment increasing daily. It has been causing much concern since October and now in fact has reached a volume which officials agree calls for immediate effective measures. Three hundred thousand workers now are idle in France, nearly 100,000 of whom are in Paris, according to figures announced by the minis-

ter of public works. The metal industries, the leath er trade, manufacture of textiles and clothing and automobiles were the first to suffer in north ern France, the Loire valley and Paris and vicinity. Recently the silk industry became affected and there are 8000 workers idle at Lyons alone, while the perfumery distilleries around Paris are

working three days a week. Some of the large department tores in Paris have asked for extended credits. The industry suffering most is the leather trade as nearly half the hands ordinarily employed being out of work. light thousand shoemakers at

Limoges alone are idle. The question of unemployment being considered by the cabi-

net, and is to be debated in the chamber of deputies.

oth men are bantamweights.

CONVENTION HONORS MARION CO. WOMAN NOMINATED PRESIDENT OF TEACHERS' ASSOCIATION

Mrs. Mary Fulkerson Choice of 1500 Teachers in Annual State Meeting

PORTLAND, Ore., Dec. 29. Mrs. Mary L. Fulkerson, school superintendent of Marion county was nominated today for president of the state teachers' association at the opening of the 20th annual session attended by 1500 teachers from all parts of Oregon. The formal election will take place Fri-

C. A. Howard, superintendent of schools at Marshfield, was nominated for vice-president, and Miss Minnie Altman of Jennings Lodge and Miss Eva Roche, city superintendent of Bend, as members of the executive committee.

BILL EXAMINED

French people have their worries. Republican Seek to Make Economy Record and **Curtail Expenses**

WASHINGTON, Dec. 29 .- Two the 15 bills carrying appropriations to run the government during the year beginning next July 1, reached the house today and long trip. Meanwhile commanding were given more than the usual preliminary scrutiny because of the announced intention of republican leaders to cut government expenditures.

The sundry civil bill, which conains the miscellaneous appropriations, as reported carries a total of \$383,611,262. This total represents a slashing of \$420,914,192 turn will be successful. from the estimates submitted by the government departments and marily to test the efficiency of the a reduction of \$52,237, 514 from the amount appropriated through the same bill last year.

The cut in estimates for the priation measure submitted, how-The German attitude at the ever, was not so great and the the present type of planes. Brussels conference, which will expenditure recommended represented a considerable increase over this yar's appropriation. The meas- greatest trouble will ure as reported carried \$573,964. suitable anchorage grounds for 721, a reduction of \$11,442,181 crease of \$69,530,021 over the ap- portant one, and we know it we house sub-committee which hand-

Democratic leaders were prompt we have gained much." to point out that the sum total carried by both bills, if passed as submitted by the appropriations committee would add about \$17,-000,000, to the cost of running the gogvernment next year.

Republican leaders were equally prompt in declaring that there was abundant ground for gratification be discussed by the French, Brit- on their part, inasmuch as they estimates of democratic depart- hicles of the air, will pass swiftly ment heads without mercy.

provided for the care of the disabled service men and dependents charted air lanes, treacherous air of those killed, the sundry civil currents and unfamiliar bays and measure left only \$160,611,292 harbors are some of the confor all other purposes, as compared ditions that the pilots of the seawith \$126,000,000, the amount planes must meet. appropriated in 1916;

The committee reported that the increase in the postoffice appropriation was due principally to the \$10,000,000 increase in the pay of inancial and economic situation \$10,000,000 increase in the pay of city letter carriers; the \$36,000,-000 increase allowed the railroads for mail transportation and the \$12,500,000 increase in pay of clerks and employes.

Bakersfield H. S. Team Wins Championship

PASADENA, Cal., Dec. 29.-The Bakerfield high school team won the football championship of the California inter-scholastic fedleration, defeating Berkeley High 14 to 3 in a game marked by several spectacular plays. Berkeley seemed about to convert a defeat into a victory within two minutes of the end of the game when an intercepted forward pass | saved the day for Bakersfield, resulting in that team doubling its score.

ACCEPT WAGE REDUCTIONS American Committee

Nine Thousand Pullman Car Employes Make Reduction Proposal

CHICAGO. Dec. 29.-Repreemployed by the Pullman company in its car shops here have notified company officials that wage reductions ranging as high J. O'Brien was elected chairman as 20 per cent if the company feels that present business conditions make lower wages necessary, it was said tonight by company officials. The proposition

will not be acted upon until after the first of the year. The company was given no incommittee called with it, and

FLIGHT TO CANAL ZONE

Test Efficiency of Mechan ics and Practicability of Using Planes in Conjunction With Naval Fleet

FLIGHT GREATER THAN OVERSEAS

Fourteen Planes Entered in Fiume. Great Flight to Create New Epoch

SAN DIEGO, Cal., Dec. 29. Cheered by the reports of favor able weather conditions along the lower coast, the officers and men of the navy's Pacific air force who will start tomorrow on the seaplane flight from San Diego to the Panama Canal zone tonight made final preparations for the officers made optimistic predictions as to the result.

Captain Mustin, who will command the 14 seaplanes on the

"I have not the slightest doubt that this flight to Panama and re-

"The flight is being made pri mechanics. Its success will demonstrate the practicability of utilizing large numbers of seaplanes with the fleet and will give us adpostoffice bill, the other appro- ditional assurance that a flight across the Pacific is feasible with

"I would not call the flight to Panama a dangerous one. Our the seaplanes in the west coast Mexican bays and harbors. The postoffice department but an in- question of fueling also is an impropriation for the current year. solve this problem satisfactorily

> The flight to Panama and return is about 1800 miles longer than that which was made across the Atlantic.

Success, say naval airmen, wil create an epoch in naval aeronau tics and will open up a new era in the employment of aircraft with the high seas fleet.

Three thousand miles of coast line, hitherto untraversed by veunder the wings of the 14 sea-Outside of the \$223,000,000 planes as they speed southward toward the Panama canal. Un-

Constance Talmadge Bride of New York Tobacco Merchant

NEW YORK, Dec. 29 .- The marriage of Constance Talmadge, motion picture actress, to John Pialogle, New York city tobacco tonight. The ceremony took place at Greenwich, Conn., last Sunday in the presence of the bride's mother and two sisters, Norma and Natalie

Dorothy Gish, also a motion pic ture actress and a friend of Miss Talmadge was married at the same an actor. Each couple acted as attendants to the other.

For Relief of Ireland

ion of the American committee

of the temporary executive committee and J. J. Pulleyn, president of the Emigrant Industrial SUGAR COMPANY WINS CASE Savings hank, treasurer.

Others on the national council include Thomas F. Ryan, George M. Cohan and Nicholas F. Brady. New York; Edward L. Doheny. Los Angeles: Thomas J. Walsh. NEW YORK. Dec. 29.—Roy there had been no discussion of a David I. Walsh and J. J. Phelan. 000 in tangible assets of the Utah- The price they place on the ore of St. Paul scored a tech- reduction of wages prior to the Boston: M. F. Dooley, Providence, Idaho Sugar company. The in- hair varies from \$200 to \$500. the eleventh round of a scheduled man shops had increased too per ers riannery. Pittsourgn; J. K. miligation was started in 1919 acts of their Sinn Fein relatives, when the sugar company protest acts of their Sinn Fein relatives, when the sugar company protest acts of their Sinn Fein relatives, when the sugar company protest acts of their Sinn Fein relatives, and P. H. Caliabeth when the sugar company protest acts of their Sinn Fein relatives, and protest acts of their Sinn Fein relatives, and protest acts of their Sinn Fein relatives. laverage now being \$6.77 a day. han, Louisville, Ky.

D'ANNUNZIO HAS FLED FROM FIUME GENERAL **PERSHING** SAYS NOT WORTH WHILE DY-ING FOR ITALY

Recognition of Treaty of Rapallo Given by Poets Fol-

ROME, Dec. 29. - D'Annunzio

has issued a proclamation declaring that it is not worth while dying for Italy. He said he was leaving Fiume by airplane. This was semi-officially announced here this afternoon, together with the announcement that the Fiume agreement may be regarded as concluded.

Complete recognition of the treaty of Rappallo has been given by D'Annunzio's representatives PAYS TRIBUTE TO at the Abbrazzia conference with General Ferrario, it is indicated in a report received here today from General Caviglia, commander of the Italian regular forces at

CONFERENCES

President-Elect Harding Occupied With Important **Political Affairs**

MARION, Dec. 29 .- A wide variety of subjects, including the coal situation, packer control and the naval building program were talked over by President-elect Harding today in a dozen conferences which kept him busy from early morning until late at night. The coal production problem

was presented to him by Daniel B. Wentz of Philadelphia, president of the National Ceal association who furnished detailed information about the present rate of production and the outlook for the coming year. Mr. Harding asked many questions on the subject, but it was not indicated what attitude he took regarding reasurer of the of naval construction, the presiof naval construction, the presisought information dent-elect from Representative Patrick Kelley of Michigan, chairman of the

les naval appropriations. without crippling national defense were discussed at length. Mr. Kelley suggesting that while the present building program was being completed, an international agreement might be perfected for limitation of armaments. He alplan be perfected as an inexpen- clared. sive guarantee of sufficient naval

A committee from Chicago, dent of the Chicago Livestock exchange, took up with Mr. Harding the question of government regulation of the livestock industry and presented a plea that during the next four years the business should not be harassed unduly by legal restriction. They asked that a secretary of agriculture be selected in harmony with that policy but said afterwards that they had not put forward any partieu lar candidate.

All the members of the delegation expressed confidence that the president-elect would inaugurate a policy to reassure the trade

and stabilize markets. Another caller was Victor F lawson, publisher of the Chicago Daily News, who said his conference concerned various domestic problems. Charles B. Warren of Detroit, former Republican national committeeman for Michigan, had luncheon at the Harding

home. The day brought no outward developments regarding cabinet selections but the impression was given by those close to Mr. Hardbers of his official family would be definitely chosen in the near ing armaments, but that he pected that the first to be settime and place to James Rennie, ury, and that other appointments Japan's financial will be announced from to time

Tomorrow the president-elect is to talk to Will H. Hays, prominently mentioned for postmaster general or secretary of the interior and with Senator Philander C. Knox of Pennsylvania, who with Charles E. Hughes, has been and Japan and that should Japan in the fore of recent speculations about the secretaryship of state. for relief in Ireland with a pre- It was said at the Harding head- ments, Great Britain could not quarters, however, that the call remain in an alliance with Japan. plete organization work and start of Mr. Hays, and Senator Knox relief was announced at a meet- was concerned primarily with ar- the question, thinks the situation ing today of businessmen of Irish rangements for the inauguration. will demonstrate to the United sentatives of the 9000 persons ancestry from various parts of The Pennsylvania senator is in States the advisability, for its own charge of the congressional com- sake, of joining the league of Cardinal Gibbons of Baltimore mittee aiding in plans for the cer- nations. heads the list comprising the com- emony and he will come to Marthey are willing to submit to mittee's national council. Morgan ion with F. B. McLean, chairman of the inaugural committee.

SALT LAKE CITY, Dec. 29. permanent injunction was

FOR PEACE

Speaks in Favor of Disarmament at Hoover Banquet and Would Curtail Navy and Army Expenditures

HERBERT HOOVER

Appeals for Aid for Poverty Stricken Children of Europe and Quotes Text

NEW YORK, Dec. 29 .- At the loover banquet tonight General Pershing, after evolgizing Mr. Hoover for his work in Europe during the war, said:

Today even the most destitute of our children in America are rich in comparison with millions of children of the poverty stricken nations of Europe, who appeal to us for help. It seems to me that if there ever was a time in the history of the world when human sympathies should be stirred to activity, it is during this after- sutomobiles and only 3,500,000 the-war period. A mere recital of the facts should fill our hearts with the tender emotions that prompted the Master to say: 'Suffer little children to come unto me, and forbid them not, for such is the kingdom of Heaven." General Pershing, continuing, spoke in favor of world disarma-

earn from experience," he said. 'It would appear that the lessons government regulation of the in- of the past six years should be dustry. Mr. Wentz was accom- enough to convince everybody of panied by Fred Upham, of Chica- the danger of nations striding up go, a prominent coal man who is and down the earth armed to the

"Ours is not an aggressive na-We want no territory and we have no designs on other peosame attitude it seems unreasonable not to believe that all would be willing to prove it by consenting to limit armaments.

An important step to prevent recurrence of a world war even greater than the one recently ended would be to curtail expenditures for the maintenance of so urged that the naval reserve armies and navies, the general de-

ENGLISH FAVOR DISARMAMENT

English Press Discussing Idea of Conference to **Limit Naval Force**

LONDON, Dec. 29.-Again to day almost the entire press is discussing the idea of a conference to limit naval armaments, which has been welcomed with great enthusiasm but with the general expression of the view that it is subject on which the United States should take the initiative. It is assumed by the newspapers that the British government would warmly welcome an international conference

The newspapers are seeking in erviews and statements from dipested in the question. Hyassi, the Japanese ambassador, ing that at least one or two mem- stated that he knows nothing officially of any proposal for limitfuture. It has been generally ex- certain the Japanese people would welcome a reduction in armatled upon would be a secretary of ments to the lowest degree comstate and secretary of the treas- patible with safety. He declared position ren dered any addition to Japan' naval program impossible.

The Globe, in an editorial, de clares that no British government could stand for a which proposed an anti-American alliance between Great Britain refuse to join an Anglo-American agreement for reducing arma-

The Liverpool Post, discussing

Lost Curls Valued

granted by the third district court tricts have had their hair out of here today restraining the county by Sinn Feiners for associating treasurer from collecting taxes with the police and soldiers have timation of the proposal until a Helena. Mont.; Edwards Hines for the past three years on the as- in most cases lodged claims for sessment levied against \$10.000 .- compensation for malicious injury R. I.; Right Reverend M. J. Gal- junction prevents the collection of the girls who damage has been done this afterafter one minute of fighting in the eleventh round of a scheduled man shops had increased 100 per less than the eleventh round of a scheduled man shops had increased 100 per less than the eleventh round of a scheduled man shops had increased 100 per less flannery. Pittsburgh; J. K. litigation was started in 1918 the police in retaliation for the litigation was started in 1918 the police in retaliation for the litigation was started in 1918 the police in retaliation for the litigation was started in 1918 the police in retaliation for the litigation was started in 1918 the police in retaliation for the litigation was started in 1918 the police in retaliation for the litigation was started in 1918 the police in retaliation for the litigation was started in 1918 the police in retaliation for the litigation was started in 1918 the police in retaliation for the litigation was started in 1918 the police in retaliation for the litigation was started in 1918 the police in retaliation for the litigation was started in 1918 the police in retaliation for the litigation was started in 1918 the police in retaliation for the litigation was started in 1918 the police in retaliation for the litigation was started in 1918 the police in retaliation for the litigation was started in 1918 the police in retaliation for the litigation was started in 1918 the police in retaliation for the litigation was started in 1918 the litigation was started in 19

PAY \$1000 OR MORE FOR

BOWL BOILED RICE

General Pershing, Rockefeller and Mrs. Belmont Assist Hoover in Serving

NEW YORK, Dec. 29,-One housand of New York's men and omen of wealth paid \$1000 or ore each tonight to sit at a "banquet" was a testi-

nonial arranged by Herbert Hoover, chairman of the European relief council, of America's efforts to succor the 3,500,000 tarving children of Europe. The boiled rice, accompanied

by white bread and a cup of cocoa was the same as served to starying children at relie; stations throughout Europe at a cost of less than a cent and a half. Gen. J. J. Pershing, Mr. Hoover, ohn D. Rockefeiler Jr., Mrs.

August Belmont and other notaples carried rice bowls and were first in a line that passed by army field kitchens to be served. The efit of the creditors of the firm. ervitors were young society wo-

Fritz Kreisler entertained diners with violin solos. A vacant high chair, placed for the "invisible" guest of honor, for the children for whom Herbert Hoover's campaign of \$25,-000,000 was launched, stood at the head of the speaker's table. Mr. Hoover said in part:

"So long as any person in this nation can entertain an automo bile, he can entertain an 'invisible' guest. There are 6,000,000 guests. Since this nation spending a hillion dollars annually supporting automobiles, another billion on ice cream, cosmetics and chewing gum, a few due time. billion more on drinks, tobaccos and other luxuries-it has not of Manitoba bonds. reached a point of destitution that warrants refusal to buy happiness and cheerfulness for this mass of children.

Mr. Hoover announced after the dinner that the 1000 guesis and banks who face losses because paid \$2,011,221, or more than of unsecured interim certificates \$2000 a plate.

Prohibition Commissioner Would Curtail Federal Licenses

WASHINGTON. Dec. 29. of liquor in the next 12 months were announced today by Prohibition Commissioner Kramer, who said the new issue of licenses would be held to a strict minimum in an effort to check illegal li-

The greatest reduction will be in wholesale permits, but other dealers entitled to operate under the Volstead act also will be con-5 per cent" of the wholesale li-

enses now in effect. The enforcement staff has been ngaged for several months in ludying the records of the 77,-000-odd permit holders to ascertain who have committed overt acts under the prohibition statates with the view of eliminating ay handle intoxicants next year. The bureau has been aided in

his task, Mr. Kramer said, by the aiture of many to apply for new permits. This is especially true of the wholesalers, he added. The number who desire renewals of retail licenses, however, has not increased markedly, according to the commissioner, although hundreds of them will be refused because, of their records during the first year of operation of the Vol-

also to the sale of liquor by retail druggists. Although enforce ment agents have examined rec ords of druggists in some communities and, for the most part. have found little reason to revoke or cancel permits, if was indicat ed that in the future druggists who stray from the regulations prescribed for retail sale will find imself unable to handle distilled spirits of any sort. Scrutiny of this class of dealers is expected next year.

Portland Man Appointed on State Medical Board

Governor Olcott vesterday an nounced the appointment of Dr. J. K. Locke of Portland, as a member of the state board of medical examiners to fill the unexpired term of Dr. Frank W. Wood High in Ireland resigned, Dr. Locke's term as a member of the board will expire February 28, 1922.

Storm Raging on Coast Report From Seaside

AT HOOVER BANQUET DEMAND TO BE MADE FOR SURRENDER OF MORRIS' PROPERTY

plain board table and eat hoiled D. J. Fry Investigates in Portland and Finds Manitobs Certificates, Held by Local Citizens, Are Secured an Bonds Will be Delivered-Official List of Victims Shows Marion County Persons Are Hard Hit

PORTLAND, Or., Dec. 29 .- W. D. Whitcomb, tempor ary receiver of the bond house of Morris Brothers which failed to open last Monday, following the flight of its former president, John L. Etheridge, now under arrest at Minne apolis, announced tonight that he will make legal demand tomorrow upon Fred S. Morris, who succeeded Etheridge i charge of the business for a few days, for the surrender of all property of the corporation owned by Morris for the ben-

This announcement followed the arrest today of Morris on a federal warrant charging that he had concealed knowledge of Etheridge's criminal past in aiding him to obtain naturalization here in 1918.

Morris was released on \$2,000 bail, furnished by himself.

Daniel J. Fry, Salem druggist, telephoned from Portland last night that the province of Manitoba bonds which he purchased from Morris Brothers, Inc., some months ago are

The provincial interim certificates were sent back for exchange December 16. This information was given to Mr. Fry by Walter H. Evans, prosecuting attorney for Multnomah county, who made the investigation. Mr. Evans added that he had been assured by the temporary receiver that all province of Manitoba were safe and would be delivered in

This will be good news to those who purchased province

cludes the following names of Sa-tem and Marion county persons from J. L. Etheridge. This is only a partial list of the local vic-

The official list of creditors of

the firm of Morris Bros., Inc., in-

Capital National Bank Ionitor State Bank Bank of Mt. Angel Aurora State bank 1000 Coolidge & McClaine August Huckestein

Reorganization of

NEW YORK, Dec. 29,-Completion of a plan by bankers and committees representing the interests of stockholders for reorganisiderably affected. The commis- zation of the Missouri, Kansas and sive co-operative organizations ioner said it was his intention to Texas railroad company was re- manufacturers and contractors refuse to reissue "between 50 and ported here today. The plan, it which daily inquiry was stated, will be presented weeks has brought forth. It was

commision for its approval.

committees as well as bankers ing houses the names of prosp proposes issuance of approximate- tive buyers, their bids and signs five classes, three of which are stocks on hand and shipments, bonds, one preferred and one These practices, carried on uncommon stock. An assessment of der programs advocated by the \$25 a share against present hold-late Arthur Jerome Eddy, and his stock also is proposed. 757 and preferred \$12,000,000 to fleece the people." and assessments are expected to bring in \$19,500,000.

the Missouri, Kansas and Texas, admitted in testifying today that the Missouri, Kansas and Texas of he was employed to steer the con-Texas, and the Wichita Falls and cerns banded together under his Northhwestern, The road went into receivership September 15 and laws."-The prohibition bureau was Charles E. Schaff, president, was old to be giving some attention named as receiver and has continned as receiver since.

Fishing Interests to Meet at Astoria

ing of the fishing interests on onth sides of the Columbia river with the officials of the fisheries. to be conducted more closely the departments of Oregon and Washlatures of the two states from eliminates secret prices and pais the counties bordering on the Col- the purchaser and seller on a umbia river, to be held in this ground of equality. ity January 6. The object of the meeting is to agree on legislation required for the projection of the fishing industry.

Politician and Lawyer in Fistic Encounter

BUTTE, Mont., Dec. 29 .- B. K. Wheeler, defeated Democratic andidate for governor of Montana in the recent election and Degay Stivers of the legal depart ment of the Anaconda Copper Mining company staged a fistic SEASIDE, Ore., Dec. 20. - An- battle on a prominent downtown 1919, according to Clark. Value other severe storm accompanied corner here today. Hundreds of by heavy rean is raging here. No people were attracted by the af- eign ports during 1919 was \$44.

cerns Violate Anti-Trust Law is Charge

NEW YORK, Dec. 29 .- The 1000 federal government added its le-1000 gal flail to the whips of New 1500 York's state's "trust smashing" organization today by returning 100 indictments charging violation of 1000 the Sherman anti-trust act against four sand concerns and 11 indi-

the joint legislative committee These indictments accumulated upon more than 126 indictments Railroad Company les co-operating with the legislaants will appear for pleading to

morrow. Meanwhile the covered some of the me shortly to the interstate commerce shown that hundreds of firms in all lines of trade throughout the The scheme, prepared by 23 country exchanged through clearly \$254,000,000 of securities in contracts and also daily reports of

ers of common and preferred economic disciples, were charac-Common terized by Samuel Untermeyer, stock outstanding totals \$63,309, committee counsel, as "team work A Chicago attorney, William The "Katy" system embraces group of several of these society

> direction these societies after traveling over the country to attend meetings ever discuss further prices. but that they talk merely of the past and present prices and "exchange views," Mr. Matthews conceded Mr. Untermeyer's claim that these business men

skating on very thin ice." on the ground that it establishes prices, denying, however, that II

made them uniform Other advantages of the plan Mr. Matthews said were that it does away with secret reliation,

Portland Has Record Export Trade in 1920

PORTLAND, Ore., Dec. 29. ortland's exports to foreign ports or 1920 will pass the \$66,461,429 mark, according to figures compile ed by Fred Clark, manager of the Merchants' Exchange.

The figure, reached despite the condition of Chipese and Japanese buying markets, is approximately one-third greater than that for of exports from Portland to for-