PROFITS TAX TAKES LIFE OF BUSINESS

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would produce approximately $650,000,000 a year. This yield, Mr. Kahn said, was based on the assumption that conditions would be normal when the tax would become effective.

Mr. Kahn also proposed a tax of 15 per cent on net profits of corporations, a tax which he said he was confident would produce at least $1,000,000.

The tariff revision which he proposed, the witness said, ought to add approximately $350,000,000 to the import revenues, making that source yield nearly $700,000,000 annually.

Under the revised income surtax schedule proposed, Mr. Kahn estimated the government would derive between $650,000,000 and $1,000,000,000. Questioned as to rates for the reduced sur-tax, Mr. Kahn said that present surtax rates were driving rich investors to place their money in tax-exempt securities, most of which, he declared, were sold on a basis to yield 5½ per cent. It was, therefore, his belief, he said, that by fixing the sur-tax charge at or near 33 1-3 per cent as a maximum, the treasury would receive as great a yield, if not greater, than under the present tax. To complete his program of revision, Mr. Kahn urged changes in certain of the internal and excise taxes, by increasing some and reducing others, but collectively so arranged as to produce annually approximately $1,000,000,000.

Mr. Kahn told the committee he saw no economic objection to a tax on undistributed corporation profits. He added that income sur-taxes should be continued as an economic and social principle and that the taxation of corporation profits, whether divided or undivided, was closely akin to income taxes.

VICK BROTHERS OPEN BUILDING

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ance of durability that should make it such. The building impresses the spectator as a work of art, an impression enhanced by the big pillars of concrete on all floors.

Sales Room Elaborate

The hundreds of men and women who attended last night were received by employes of the firm at the entrance to the main floor, an entrance carefully designed from an architectural point of view, with a short flight of steps leading from the street to the floor. This floor is the sales and show floor, and contains the administrative offices and sales apartments. Generous window space affords thorough lighting, showing the display of trucks, tractors and pleasure cars to the best advantage. The offices are expensively furnished.

Last night this big floor was dressed in Christmas attire. Streamers of holiday colors extended all about overhead. Holly wreaths hung in the windows and arches. Tinseled Christmas trees decorated corners and wall spaces, while ferns and palms had their places in the scheme. Thoughts of the coming summer and vacation motoring made the visitors linger in one particular corner, for there was a big touring car, parked among fir trees and on a carpet of moss, with fern-covered logs lying about as natural as the evergreen hills themselves. Attached to the car was the tourist's tent, with beds and all camping equipment, camp fire burning and big camp kettle suspended from a tripod of limbs above the coals.

Scouts There as Usual.

At another part of the floor was a Boy Scout camp, featuring a Samson truck loaded with Scout camping equipment. Scouts in uniform occupied the big brown tent and the camp fire and kettle were there. The Scouts served as monitors during the evening and saw to it that everyone was supplied with a program. At the proper time the big kettles in both the tourist and the Scout camps were filled with punch for the delectation of the visitors.

By elevator the visitors were taken to the lower and the top floors. The lower floor contains the heating apparatus and will be used as a storeroom for motor vehicles, tractors and the various farming implements which are pulled by tractor power. On the top floor are the shop and repair rooms, soon to be fully equipped.

Tributes Paid Firm Members

L. J. Chapin presided over the program. Speakers were Dr. B. L. Steevesof Salem, and W. R. Scott, chairman of the Albany Chamber of Commerce, and A. C. Schmidt, a banker of Albany. Dr. Steeves paid tribute to the Vick Brothers as a high type of citizens and as business men with the vision that causes towns to become cities. The Albany speakers were particularly interested in the occasion for the reason that Benjamin Vick, one of the four brothers, is in charge of the firm's branch in that city.

While it was necessary for the program to move rapidly room was made for the encores when Albert Eagan, A. George Armitage and "Biddy" Bishop did their vocal solos. The latter did a comedy song and dance that brought down the house.

Scene Is Photographed.

While the program was in progress a recess was called for the scene to be photographed. After the program several hours of dancing were enjoyed.

Following was the program:
Selection—Hunt's Orchestra.
Remarks—Dr. B. L. Steeves.
Dance—"Rain Drops," Miss Leona geer, pupil of Mrs. Ralph White.
Vocal solo—Mrs. W. H. Prunk.
Dance—Margaret Clark.
Vocol solo—A George Armitage
Dance—"The Birds," Maxine Glover, Fay Wassam, Janet Sykes, Nancy Thielsen, Gwyneth Edwards, pupils of Mrs. Ralph White.
Selection—Hunt's Orchestra.
Remarks—W. R. Scott of Albany.
Vocal solo—Albert Eagan.
Piano solo—Elbert Lachele.
Remarks—A. C. Schmidt of Albany.
Violin solo—Mary Talmadge Headrick.
Vocal solo—A. C. Bishop.
Selection—Hunt's Orchestra.

FIGHTING IS HEAVY ALONG DUBLIN ROAD

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lorry was subjected to a veritable hail of bullets. It was riddled and Sergeant Walsh was shot through the head, dying instantly.

Shannon received wounds in the head and arms. The battle was very fierce. District Inspector Baynaham had a narrow escape, his rifle being shattered in his hand.

At about the same time reinforcements from Clonmel were attacked near Glen Bower, where the biggest battle of the day occurred.

CLONMEL, Tipperary, Dec. 21.—The military and police who were ambuscaded by civilians on Monday at Mullinahone, in the mountains of Tipperary, escaped without casualties, contrary to the earlier reports.

It is not known whether any members of the attacking party suffered casualties.

A dispatch to the Freeman's Journal of Dublin Monday said it was understood the troops fired on the ambuscading party, killing ten and wounding or capturing 30. The military casualties were reported variously between eight killed and one wounded.

Lincoln School Pupils Give Holiday Program

The Parent-Teacher association of the Lincoln school was entertained last night at the regular meeting by the pupils of the different grades of the school, who gave a program that was a credit to the school and showed careful training on the part of the teachers. A. C. Bohrnstedt presided.

At the close of the program the proposed occupancy of the McKinley school was discussed. Superintendent G. W. Hug was called upon to tell what division of the Lincoln school would be made. He said his original idea was to send the junior high school to the McKinley building. But this might prove a handicap to the domestic science department as there is no gas connection. The suggestion was made that in most cities electrical appliances were used, and it might be a good time to equip the department in a modern way.

The president asked for a rising vote of those who favored transferring the junior high to the McKinley building. The meeting was unanimous in favor of the action.

Considerable hospital equipment is still in the school and Mr. Hug was of the opinion that it would be at least a month before the building could be occupied for school work.

The Lincoln school was beautifully decorated for the event last night. Christmas trees and a spacious fireplace and a Santa Claus were in evidence.

The program given by the pupils was as follows:

Christmas Story, by Miss Cox, fourth grade boys; Christmas Fairies, Miss Temple's third grade; song, "Up On the Housetops," Miss Child's room; Story of the Christmas Chimes, Geraldine Cochrane; The Real Santa Claus, by Miss Rosenquest's room; What Priscilla Found in Her Stocking, Miss Deyoe's room; recitation, "Angel and the Shepherds," Virginia Neef; song, "Good King, Wicelas," Miss Cox's room; "Children's Night," children from various rooms.

Read the Classified Ads.