

BANKERS POINT TO DANGER IN INTEREST BILL

Eyre Tells Audience Act Would Stop Loans to Farmers and Promoters

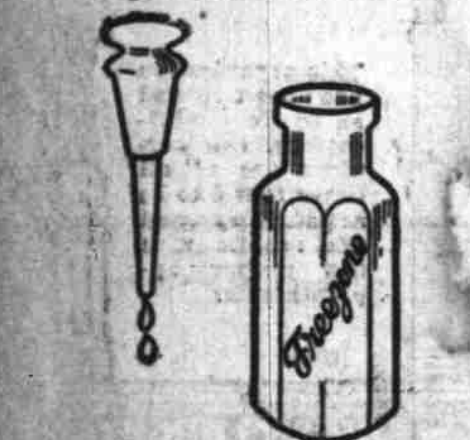
WANTS AGRICULTURIST

Financial Institutions May Support Agent Temporarily to Show Value

Varied though the opinions were in regard to the bill to be on the ballot in November to establishing 5 per cent as the maximum rate of interest in the state of Oregon, bankers assembled at the Marion County Community federation meeting at the Commercial club last night agreed in the dominant note that the proposed law

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Don't streak or ruin your material in a poor dye. Insist on "Diamond Dyes." Easy directions in package.

"CORN"
Lift Right Off Without Pain

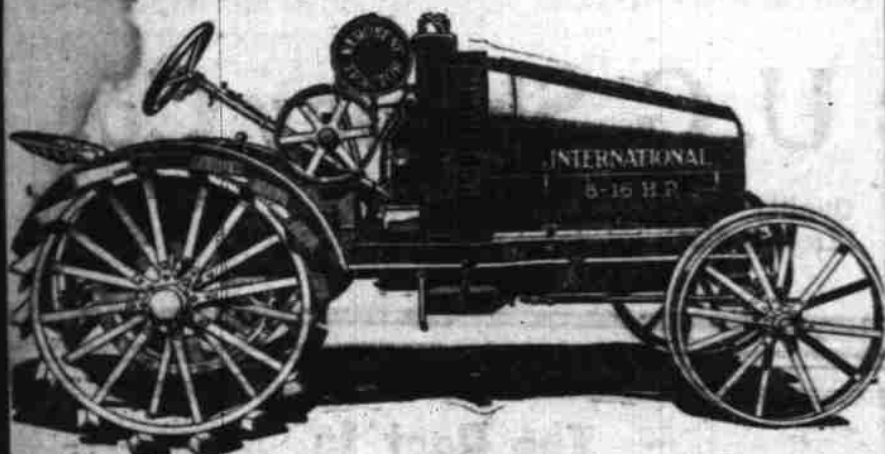


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STATESMAN PUBLISHING CO.
215 South Commercial St., Salem, Ore.



INTERNATIONAL 8-16

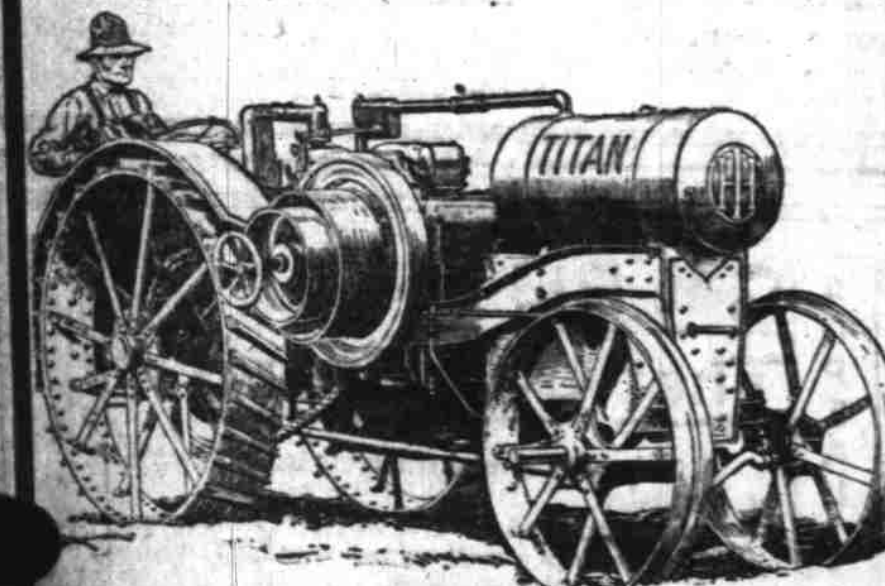
Special Price, \$1043

F. O. B. SALEM

Every stubble straw is an escape pipe for moisture and this waste can be stopped by double-disking the stubble field, which should be done as soon after harvest as possible. In doing this you work the stubble up in the soil, not only forming a mulch, but adding a fertilizer value as well.

With the tractor you can use a tandem disk which does the same work as cross-disking with the single disk, which will reduce the cost of this work almost one-half, and when done your stubble field will be in proper condition for plowing. But your seed bed in proper condition, as it is the foundation of your crop.

Come in and give us your order for an 8-16 International or 10-20 Titan between now and September 1st, as our price will advance \$100 on each of these tractors on that date. It means profit to you.



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Charles R. Archerd Implement Company, 200-210 STATE STREET

ONE WHO UNDERSTANDS



I am speaking as one who has counted the contents of the pay envelope from the viewpoint of the earner as well as the employer—
[from Harding's speech of acceptance]

bankers solely for the protection of their own interests and not the patrons. Another method suggested was publicity.

Where practicable, some of the bankers said, columns in the leading newspapers of the county ought to be devoted to the interest of the defeat of the bill. Writers versed in financial conditions, having a knowledge of the law in question, could write the publicity designed to enlighten the people. It was said. It was the consensus of opinion of those present that this form of propaganda would reap results desired much sooner than circularization. Some there were who believed that though circularization may have its drawbacks, financial institutions of the state should also create that form of publicity. Some results would accrue, they said.

Apathy Deplored
Mr. Eyre, in speaking of the meeting recently called at the Commercial club for the purpose of discussing the 5 per cent bill when over 200 invitations were issued to business men of Salem, deplored the apathy of the business men in not awakening to the seriousness of the situation. He said that out of the 200 persons invited only 20 responded. This he characterized as a dangerous omen, and it was his opinion that steps must be taken to awaken the people.

Another matter in which the bankers of Marion county are interested and which was considered at the meeting last night in the Commercial club rooms, was the procuring of a county agricultural agent for Marion county. The county agricultural agent, according to the plan, is to be supported by the bankers of Marion county, the expenses of the agent to be prorated according to the resources of the financial institutions.

All agreed that a county agent is needed and indispensable to the prosperity of the county, but the main difficulty disclosed was the financing of the office. It was thought that the county court should make some contribution to the support and maintenance of the office.

Mr. Eyre gave as his opinion that the banks of Marion county should support an agricultural agent for two or three years, and in this manner educate the people so that the proper support would be forthcoming. It was his opinion that some of the farmers are skeptical concerning the advantages of the office, but that these people would yield should it be demonstrated by two or three years' trial that an agricultural agent is of value to a community.

Bent's Wants Agriculturist.
Harry L. Bent of Aurora lauded the prospect for the creation of this office in Marion county, and believes that the farmers of the county will support an agent and co-operate with him if the agent knows his business, is thoroughly versed in farming gathered from experience, if he knows the markets and what crops are best suited to yield the largest profit, be able to analyze soils and prescribe proper fertilizers, and knows what crops to grow in various localities that will yield financial returns to the farmers. It was his opinion that many farmers are now growing crops in a "hit or miss" fashion, and that had Marion county an agricultural agent such a condition would be eliminated and farmers would grow crops intelligently and with profit.

Complete plans for the creation of the office are to be made at the next federation meeting in September by the committee in charge. It was thought that Marion county was certain to have the office next year, as all of the bankers present last night endorsed the plan. All that needs to be determined is the matter of financing the office.

REPUBLICAN "SLUSH" FUND HAS NO LIMIT

Cox Declares at Least 15 Million Dollars Have Been Collected

TOURING MID-WEST

Promises Tax Reduction and Discusses H. C. of L. Problems

SOUTH BEND, Ind., Aug. 19.—Charges that at least \$15,000,000 are being contributed to the Republican campaign fund by selfish interests, were made today by Governor Cox in two addresses opening the Indiana Democratic campaign.

"That is its low mark," he said, "and the sky apparently is the limit. In Ohio \$500,000 was raised in the twinkling of an eye. They have subdivided America into seven districts and influential men representing selfish and greedy interests are passing the hat. They are trying to buy a governmental underbolt. It is a mere bagatelle with what the contributors expect to get back."

Please for the league of nations, denunciation of what he said was the Republican plan for a separate peace with Germany, promises of tax reductions and problems of the high cost of living were other features of the addresses. He spoke to laborers today on the court house square, attended a banquet of the Indiana Democratic editor's association and tonight addressed another large public meeting.

Governor Cox declared Wall Street interests were planning to "emasculate" the federal reserve act, should the Republicans win, by providing that bankers only shall be eligible to a federal reserve board membership to secure power over credits and interest rates.

He also urged federal regulation of packers and other cold storage concerns with time limits for storage of foodstuffs.

To the editors in his audience, Governor Cox gave his views on the print paper shortage. He suggested federal supervision. He also took sharp exception to Senator Harding's depreciation of the disappearance of political organs, urging an "independent press" he said Senator Harding was a "dangerous proposal" suggesting control of papers by the "senate oligarchy."

Tennessee's ratification of suffrage brought from the candidate in his advocacy of the league, the statement that "war is more important today than yesterday."

"Because, thank God," he added, "the mothers of America have a voice in saying when war shall or shall not be."

Praising women as "progressive, intuitive and patriotic," Governor Cox continued: "Their mother instinct is going to stay the hand of war and that is sufficient to justify the cause of woman suffrage."

The league, he declared, is necessary, "to keep faith with the boys who died in France," and also, he said, involves "the purse, the hope, happiness and the respect of every man, woman and child."

It is needed, he said, to reduce the cost of living by decreasing taxes for armament and by stabilizing agriculture and industry. Republican arguments that the league would impair American sovereignty were pronounced "moonshine" by the governor, de-

ing to elect one of its members president."

Attacking the republican campaign fund, Governor Cox said "the minimum fund which is demanded is \$15,000,000."

"This will be used in certain close and pivotal states," he said.

"and it will be put to the uses which cannot be defined in ethics."

Certain bankers who, the governor said, are contributing, are those who, he charged, were seeking to "emasculate" the federal reserve act.

"Many bankers in writing these checks," he continued, "to the republican national committee, are simply making an investment. Such contributions are not being made and would not be received by the democrats."

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