

CONTROL BOARD ACCEPTS SHORT BID ON BONDS

All Members of Highway Commission Advise That Issue Be Sold

OFFICIALS RELUCTANT

Condition That Compels Sale Is Regretted by Olcott and Hoff

In accepting yesterday a bid of \$9.09 for \$1,000,000 state highway bonds offered by the Continental & Commercial Trust and Savings bank of Chicago, through the Lumbermen's Trust company of Portland, the state board of control and so reluctantly and only because obli-

gations entered into by the highway commission when no funds were available made the action imperative.

A statement issued by the board contained the assertion that were it not for the obligations existing to contractors the bid would have been rejected.

Both Would Curb Work.
In reply to a telegraphic request for advice sent by the board of control to members of the commission R. A. Booth of Eugene yesterday afternoon added his answer to the reply, already received from Commissioner Kiddle and Benson. Mr. Booth said the status of existing contracts made an affirmative reply necessary. To cancel contracts, he said, would entail loss greater than discount on the bonds. His reply in full follows:

"The status of the existing contracts compels an affirmative answer to your inquiry as to the sale of the bonds unless temporary aid can be given from some other source. If the counties would consent to the use by the highway commission of funds now on hand for market roads—or better, if the board of control could lend the commission from the

general fund, taking highway bonds as security, corresponding delay in bond sales might follow. May we expect temporary help from the general fund or industrial accident funds? About \$750,000 is required for disbursement during May to meet our obligations. New work, involving bond sales should not be undertaken now and existing contracts should be extended where it will aid in the present emergency. To cancel contracts would entail loss greater than discount on bond sales.

Temporary Aid Impossible.
Mr. Booth's suggestions for temporary relief would be impossible. Money from the general fund can be taken only by appropriation. This is a constitutional provision. Market road money, of the counties is appropriated, or voted through bonds, for a specific purpose, and it is believed, could not be used for another purpose.

The board of control's statement follows: "The state highway commission has informed us that outstanding obligations and contracts for road work to be paid out of funds derived from the sale of Bean-Barrett bonds are

of such a nature, and the situation so urgent, as to demand immediate sale of these bonds.

"If it were not for the fact that the highway commission had already contracted obligations which made the sale of these bonds imperative in the minds of the commission, the board would have rejected these bids.

Condition Is Regretted.
"The members of the board believe it regrettable the conditions are such as to render necessary the sale of the state's securities at such a great reduction. Outstanding obligations appear to be such, however, as to make it absolutely necessary that they be met with a sale of these bonds, even at a great sacrifice. Because of conditions existing, the board has been practically forced to dispose of this \$1,000,000 worth of securities at the price offered but it is with only the greatest reluctance that the bid is being accepted."

In response to the telegram sent by the board of control to the various members of the highway commission, Mr. Kiddle replied: "While price is not very satisfactory, do not believe we will make anything by waiting. I do not look for cheaper interest rate until other commodities are cheaper. Would advise selling bonds at price offered."

Chairman Benson sent the following message:

"Considering present current rate of interest, bids received for bonds very satisfactory. Interest rate will certainly go higher in near future. Obligations incurred demand immediate sale of bonds. Four and one-half per cent money, 75 cent wheat, \$10 lumber and \$1 day wage are things of the past, hope permanent."

Abiqua Heights School Entertains Visitors

SCOTTS MILLS, Or., May 12.—Dr. and Mrs. G. C. Bellinger and children of Salem visited at the Allan Bellinger home Sunday.

Mr. and Mrs. J. H. Fisher motored to Portland Saturday to visit relatives.

A. M. Shepherd of Crooked Finger made a business trip to The Dalles last week.

Born—To Mr. and Mrs. C. E. Mulvihill at their home in Portland Friday, April 30, 1920, a seven-pound

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daughter, Mrs. Mulvihill was Miss Ruby Brougher before her marriage. Miss Clara Bailey visited relatives near Portland over the week-end.

The pupils and teacher of the Noble school visited the Abiqua Heights last Friday. The school was in session during the morning hours. Lunch was served at bucket camp, after which a program was given by the pupils assisted by their teacher, Mrs. Elizabeth Knzer. Four cars were employed to take the pupils on their trip the drivers being Elvin Shepherd, Richard and Will Lawrence and Shirley Dunagan. Mrs. W. O. Royce and daughter Velma, Mrs. W. T. Hogg and daughter, Doris, and Miss Grace Dunagan were also members of the party.

Mr. and Mrs. E. R. Lawrence and son Willie were Silverton visitors Wednesday.

Mr. and Mrs. Jesse Barkhurst have been visiting relatives and friends in Portland the past week.

Allan Polylinger and mother were Salem visitors Monday.

Mrs. George Crites and children left for Washington Thursday to join Mr. Crites who has been there some time.

A. L. Brougher and son Ira visited relatives in Portland over the week-end.

D. W. Lawrence returned home from Salem Saturday where he has been for several weeks under the doctor's care.

Miss Hedwig Wellman and Albert Bachlor were married Tuesday morning at the Catholic church in Mt. Angel. Miss Wellman is the daughter of Mr. and Mrs. Wellman of Crooked Finger.

Tuesday evening quite a number of young people of Crooked Finger went to Mt. Angel to attend a dance given in their honor.

Mrs. John Richie is ill at her home at Scotts Mills.

W. T. Hogg, patrolman of road district No. 12 has started the rock crusher and expects to be busy from now on with the road work.

Mr. and Mrs. Lloyd Davenport and small son and Ernest Walbel made a business trip to Salem Monday.

TURNER BRIEFS

TURNER, Or., May 12.—The Methodist pulpit was occupied Sunday evening by Rev. Richard Hocking, a former pastor.

The Turner Chautauqua opens May 26. Much interest is being shown and tickets are being sold rapidly.

Miss Gay Donis spent the week-end in Salem as a guest of Miss Hazel Bear for the Willamette May day festivities.

Miss Gladys Humphrey entertained her brother of Oregon Agricultural college Saturday and Sunday.

Mrs. John Palmer and Mrs. Jesse Parrish visited their mother, Mrs. Neal, a few days last week.

Mrs. Margaret Green of Salem was a Turner visitor Sunday.

The Epworth league will hold a business meeting and social Friday evening at the parsonage.

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