LOVETT NOT IN FAVOR OF PROPOSED MERGER

(Continued from page 1)

was characterized by Judge Lovett as impracticable because he did not believe the government would take all the risk and none of the profits.

If a small return of two, three or four per cent were guaranteed, he said, this would not be sufficient to pay the interest on bonds already outstanding. "It would make doublp secure what is already secured," he continued, "but it would afford no collateral for new issues nor secure new loans."

Credit Necessary

"The importance of restablishing railroad credit cannot be over estimated," said Judge Lovett, "but nevertheless, I am persuaded that no guaranty short of a return upon the full value of railroad property will be helpful to that end, and that a guaranty of full value is not practicable without government operation-which I regard as beyond discussoin."

Read the Classified Ads.

BICYCLES

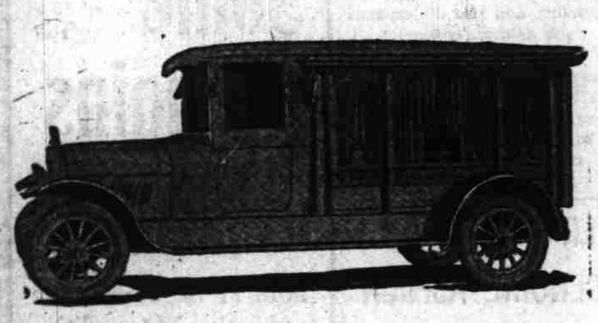
BICYCLE SUPPLIES

You will find the wheel you want at

"The Home of the Indian"

EVERY THING PERTAINING TO BICYCLES
Watt Shipp Co.
GUNS AND AMMUNITION

126 South Commercial St.



W. T. RIGDON CO.,

Funeral Directors and Embalmers

Calls answered at all hours, day or night.

252 N. High St. Salem, Ore.

H. F. BONESTEELE

Dealer In

DODGE BROTHERS ROADSTER

The gasoline consumption is unusually low. The tire mileage is unusually high.

Paige Cars

The most beautiful Car in America.

MOLINE UNIVERSAL TRACTORS

A proven success, built and backed by the Moline Plow Company, a $19,000,000 Concern.

BUY A THRIFT STAMP

UNITED STATES RAILROAD ADMINISTRATION
DIRECTOR GENERAL OF RAILROADS
SOUTHERN PACIFIC RAILROAD—LINES NORTH OF ASHLAND

Vacation Resorts

A vacation is a good investment. Rest and change are very beneficial to bodily health and mental vigor—July and August are the ideal vacation months. Attractive summer resorts are within easy reach. Excursion tickets are on sale.

Newport
Season Tickets from Salem.....$5.85
Week-end Tickets from Salem.....$4.95
Corresponding fares from other points

Tillamook County Beaches
Season Tickets from Salem.....$7.70
Fares to Neah-Kah-Nie, Manzanita and Bayocean slightly higher corresponding fares from other points.

Detroit
Season Tickets from Salem.....$4.00
Corresponding fares from other points.

McCredie Hot Springs
Season Tickets from Salem.....$8.55

Crater Lake.
Season Tickets from Salem.....$28.30
15-day Ticket from Salem.....$26.10
Corresponding fares from other points.
Park will open about July 1st.

Marble Halls of Oregon
Season Tickets from Salem.....$14.95
15-day Tickets from Salem.....$13.30
Corresponding fares from other points.

Various
Special Fares in effect to Columbia River Beaches, Mt. Rainier National Park, Shasta Resorts, Yellowstone National Park and Glacier National Park. Inquire of Ticket Agent.

JOHN M. SCOTT, General Passenger Agent.

2000 ACRES SIGNED FOR BY ASSOCIATION

(Continued from page 1)

create a consumer's demand. He illustrated what advertising could do by showing what the California growers were doing in advertising the finest pears and cherries as California products, which were really grown in the vicinity of Salem. He said 100,000,0000 people living east of the Rocky mountains knew but little of Oregon's products, because the California packers advertised Oregon's best nder California labels.

Californians Denounced

Aaron Sapiro talked about the California packing trust and its misleading advertisements. To illustrate his points he had an abundant supply of colored advertising pages wherein the California packers labeled the Willamette valley Bartlett pears as the famous as the famous California Del Monte brand. He explained in detail the plan of the new organization in its campaign to make Oregon's products known under Oregon labels.

SALEM MAYOR REFUSES HELP TO STRIKERS

(Continued from page 1)

ice cream booth will be installed by the girls at Willson park Tuesday night for the band concert, as a further means of raising money.

"We girls who are now on strike were 100 per cent for liberty bonds during the loan drives," said one of the girls yesterday. "We bought more bonds than any other women's organization in Salem, and I think the public should be willing to help us now."

Because of some further misunderstanding as to the demands of the strikers the following statement was authorized by strike headquarters last night:

"It has been brought to the attention of the joint strike committee of electrical workers and telephone operators that the public is under the impression that the strike is being continued merely to secure retroactive pay.

"In order to clarify the situation the committee hereby authorizes the following statement:

"The original demands of the strikers were that the men should be paid $6.40 a day, and other minor working conditions should be granted; that the minimum pay of the operators when starting work for the telephone company should be $2 a day (which is barely enough for a girl to live on) and that they should receive at the end of two years' service a wage of $4 a day, these rates of pay to be made retroactive to the first of January, 1919, at which time the previous agreement with the telephone company had expired.

"The telephone company then made the following counter proposition:

"That the men should receive $6 a day, to and including December 31, 1920, with no concessions as to other conditions, and that the operators should receive a maximum salary of $19 a week after a period of seven years' service, their agreement to terminate on June 15, 1920.

"This counter proposition was not in any way satisfactory to the strikers. Therefore, on Saturday, June 28, an ultimatum was delivered to D. P. Fullerton general superintendent, and the telephone company stating that the following points would have to be met before the counter proposition could receive any consideration at our hands.

"First: Back pay from January 1, 1919; January 1, because at that time our agreement expired and all they have done since then has been to make promises. Therefore ,the agreement that we are working for now should become effective January 1, 1919.

"Second, termination of the men's and the grils' agreement at one and the same time. The company wants the operators' agreement to terminate on June 15, 1920, and the men's to terminate on January 1, 1920; object, so that both agreements will not terminate at once, therefore, forcing the operators' union and electrical workers union to be independent of each other.

'Third, maximum service period for the operators of three years in place of seven. It is reasonable to believe that if an operator does not become efficient in three years the company would not keep her on the payroll.

"The striking workers have not receded in any way from their original demands, and will not consider a settlement of any kind until these three points have first been met by the company. "We are now holding conference at San Francisco but up to the present time we have no official news as to the outcome."

FIFTEEN OF 32 EUGENE OPERATORS FORM STRIKE

EUGENE, Or., July 12.—Fifteen of the 32 switchboard operators of the Pacific Telephone and Telegraph company here joined the strikers in the other cities on the coast today. The manager of the company here says that service is normal ,the places of the strikers having been nearly all filled by former employes of the company who reside here and by a number of outside operators. An attempt to picket the local offices was frustrated by the police who warned the strikers that no street meetings would be allowed.

"Here comes old Henpeckle—d'you know he hasn't spoken to his wife for over a year?"

"Doesn't like to interrupt her, I suppose."—Bystander.

Tillamook Bay Hospital

The most ideal rest-cure resort on the Coast. Overlooking the Pacific. Beautiful environment.

W. C. HAWK, M. D., Prop.
Bay City : : Oregon

JONES GENERAL STORE

BAY CITY, OREGON

Order your supplies in person or by phone. We deliver anywhere at any time. Groceries, Campers Supplies, Fresh Fruits and Vegetables. Candies and Tobacco.

When in Bay Ocean leave your orders at our Confectionery store

COTTAGES

AND APARTMENTS

Newly furnished—situated at Bar View, the best fishing, clamming, crabbing part of the beaches. Housing room for autos. Buy your ticket direct to Bar View. For information and reservations address

Dr. W. A. Wise Bar View, Oregon

To Nehalem—Maugauita and Neahkahnie

Boats meet all trains and motor trains at Wheeler—connecting with auto stage at Nehalem.
Baggage and express carried.
Boats and autos for hire
Garage and expert mechanic.

Anderson Bros.—Office and Garage Nehalem, Oregon

Charter No. 3405 Reserve District No. 12

REPORT OF CONDITION OF THE CAPITAL NATIONAL BANK
At Salem, in the State of Oregon, at the Close of Business on June 30, 1919.

RESOURCES

1. a Loans and discounts, including rediscounts		$415,302.42
2. Overdrafts, unsecured		1,426.32
5. U. S. Bonds (other than Liberty Bonds, but including U. S. certificates of indebtedness):		
a U. S. Bonds deposited to secure circulation (par value)	$100,000.00	
d U. S. Bonds and certificates of indebtedness pledged as collateral for State or other deposits or bills payable	1,000.00	
f U. S. bonds and certificates of indebtedness owned and unpledged	107,500.00	208,500.00
6. Liberty Loan Bonds:		
a Liberty Loan Bonds, 3½, 4 and 4¼ per cent, unpledged	14,300.00	
b Liberty Loan Bonds, 3½, 4 and 4¼ per cent, pledged to secure U. S. deposits	1,000.00	
c Liberty Loan Bands, 3½, 4 and 4¼ per cent, pledged to secure postal savings deposits	15,000.00	
d Liberty Loan Bonds, 3½, 4 and 4¼ per cent, pledged to secure State or other deposits or bills payable	31,000.00	61,300.00
7. Bonds, Securities, (other than U. S.):		
c Bonds and securities pledged as collateral for State, or other deposits (postal excluded) or bills payable	202,339.77	
e Securities other than U. S. bonds (not including stocks) owned unpledged	33,896.58	236,226.35
9. Stock of Federal Reserve Bank (50 per cent of subscription		4,500.00
10. a Value of banking house, owned and unincumbered	28,279.47	28,279.47
11. Furniture and fixtures		4,374.22
12. Real estate owned other than banking house		3,219.28
13. Lawful reserve with Federal Reserve Bank		51,280.83
15. Cash in vault and net amounts due from national banks		83,340.50
16. Net amounts due from banks, bankers, and trust companies other than included in Items 13, 14, or 15		170.25
18. Checks on other banks in the same city or town as reporting bank (other than Item 17)		7,080.44
Total of Items 14, 15, 16, 17, and 18	$90,591.19	
19. Checks on banks located outside of city or town of reporting bank and other cash items		3,051.28
20. Redemption fund with U. S. Treasurer and due from U. S. Treasurer		5,000.00
21. Interest earned but not collected—approximate—on Notes and Bills Receivable not past due		4,717.64
22. War Savings Certificates and Thrift Stamps actually owned		83.40
23. Other assets, if any		9,190.00
Total		$1,127,052.40

LIABILITIES

24. Capital stock paid in		$125,000.00
25. Surplus fund		25,000.00
26. a Undivided profits	$ 31,737.76	
b Less current expenses, interest, and taxes paid	16,440.72	15,297.04
30. Circulating notes outstanding		94,500.00
32. Net amounts due to National banks		10,053.83
33. Net amounts due to banks, bankers, and trust companies (other than included in Items 31 or 32)		2,567.73
34. Certified checks outstanding		689.22
35. Cashier's checks on own bank outstanding		2,581.07
Total of Items 32, 33, 34 and 35	$ 15,891.85	
Demand deposits (other than bank deposits) subject to Reserve (deposits payable within 30 days):		
36. Individual deposits subject to check		317,679.33
37. Certificates of deposit due in less than 30 days (other than for money borrowed)		5,292.44
38. State, county, or other municipal deposits secured by pledge of assets of this bank		233,260.57
40. Dividends unpaid		128.00
Total of demand deposits (other than bank deposits) subject to Reserve, Items 36, 37, 38, 39, 40, and 41	$556,360.34	
Time deposits subject to Reserve (payable after 30 days, or subject to 30 days or more notice, and postal savings):		
42. Certificates of deposit (other than for money borrowed)		29,563.00
44. Postal savings deposits		7,925.20
45. Other time deposits		256,514.97
Total of time deposits subject to Reserve, Items 42, 43, 44, and 45	$294,003.17	
46. **United States deposits** (other than postal savings):		
c Other United States deposits, including deposits of U. S. disbursing officers	1,000.00	1,000.00
Total		$1,127,052.40

STATE OF OREGON,)
)ss.
County of Marion.)

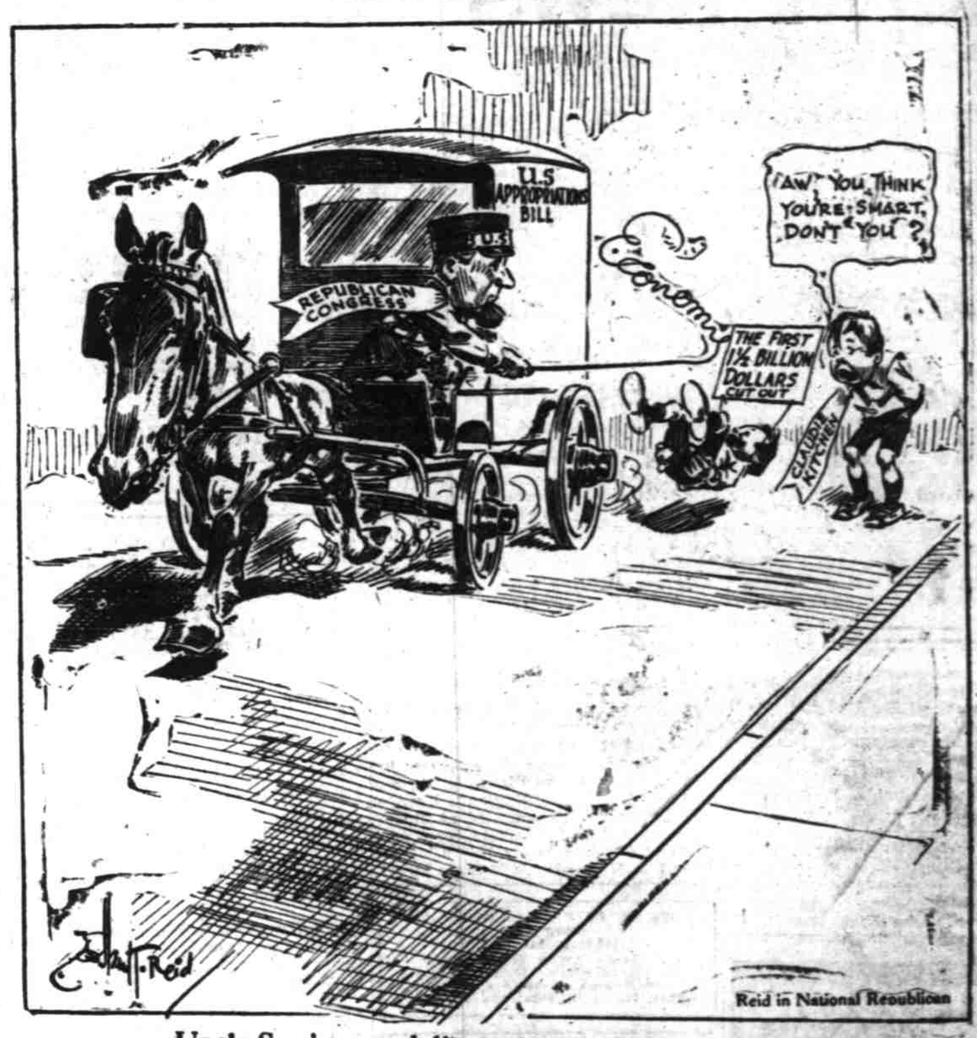
I, Jos. H. Albert, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

JOS. H. ALBERT, Cashier.

Subscribed and sworn to before me this 12th day of July, 1919.
PAUL V. JOHNSON, Notary Public.
(My commission expires January 8, 1921.)

Correct Attest: J. H. ALBERT
E. M. CROISAN
B. J. MILES
Directors.

CUT BEHIND!



Uncle Sam's new delivery boy isn't going to stand any foolishness from those Democratic Kids

CHAUTAUQUA

Season tickets for the big Chautauqua week are now on sale at $2.50. At 6 p. m. of the opening day they advance to $3.00. Buy now and prepare for the joyous week of splendid music, lectures and entertainment. There are 26 big events coming—less than 10c apiece by the season ticket plan.

A FEW FEATURES of the WEEK

PRIVATE PEAT

Famous Canadian author, humorist and lecturer. His book, "Private Peat," has had a sale of a million copies. Coming with greatest war story of the platform

CZECHO-SLOVAK BAND

Jaroslav Cimera brings to Chautauqua his great Czecho-Slovak Band. A remarkable organization of splendid Bohemian musicians. Two full concerts on the fifth day.

MARY ADEL HAYS

Noted New York coloratura soprano at Chautauqua on the fourth night assisted by her company of Recital Artists. One of the big musical events of the year.

APPOLLO CONCERT COMPANY

Five musicians who stand in the front ranks among Chautauqua musical artists. Featuring the Apollophone. They bring two great concerts on the last day.

LEWIS MILITARY QUARTET

Four concert voices comprise the Lewis Military Quartet. These boys were the pride of Camp Lewis—one of the best male quartets in the country today.

SALEM

JULY 20 TO 26

Carter's Little Liver Pills

You Cannot be Constipated and Happy

Small Pill
Small Dose
Small Price

A Remedy That Makes Life Worth Living

Genuine bears signature
Brent Good

ABSENCE of Iron in the Blood is the reason for many colorless faces but CARTER'S IRON PILLS will greatly help most pale-faced people