of Newark, in the State of New Jersey, on the Slat day of December, 1918, made to the insurance commissioner of the state of Oregon, pursuant to law: Amount of capital stock paid up\$ 2,000,000.00

Income. Total premium income......\$124,459,656.58
Intorest, dividends and rents
received during the year... 23,390,148.28
'Income from other sources
received during the year... 43,147,819.08 Total income (fincludes \$40,-000,000 borrowed money used in part payment of company's subscription for \$60,000,000 fourth liberty

loan bonds)\$190,997,123,91 Paid for losses, endowments, annuities and surrender values

Dividends paid to policyhoiders during the year 13,264,117.05

Dividends paid on capital stock during the year and fees for inspection of risks, including medical fees ... 30,436,164.77

Taxes, licenses and fees paid during the year and fees paid during the year and fees paid during the year ... 30,436,164.77

Amount of all other expenditures ... 3111,722,253.36 Disbursements.

Total expenditures\$111,722,253.30

Value of real estate owned (market value) \$

IValue of stocks and bonds owned (market or amortized value) (bonds have been valued on the amortization basis) \$

Loans on mortgages and collateral, etc. 133,989,562,20 Policy loans 40,869,649,96 other assets (net).....

Liabilities,

Liabilities.

Net reserves
Total policy claims unpaid.
Borrowed money and interest thereon (\$40,000,000 used in part payment of company's subscription for \$60,000,000 fourth liberty loan bonds)

Dividends to policy-holders declared but not yet due, payable in 1919

Apportioned to the credit of participating policy-holders as a class payable after 1919

All other liabilities.

\$469,377,542.00

4,006,190,65

40,188,889.27

Business in Oregon for the Year, Fotal insurance written and revived during the year (ord, \$962,161, ind., \$1,023, Gross premiums received during the year.

Premiums returned during the Losses and claims paid dur-ving the year (ord. \$39,687.75, lnd., \$37,713.66) Losses and claims incurred during the year (ord., \$46,-687.75, ind., \$41,395.63)

Total amount of insurance outstanding in Oregon December 31, 1918 (ord., \$4.2493,254, ind., \$4,276,694)...\$

PRUDENTIAL INSURANCE COM-PORREST P. DRYDEN. WILLARD I. HAMILTON, Second Vice-President and Secretary,

Bank bldg. Portland, Or.

"Note-Special deposits not held for the protection of all the policyholders of the company cannot be admitted as an asset and included in the published statement. Companies should only deduct the excess of such deposits over liabilities for unpaid claims and legal reserve on business in the territory requiring special deposit.

"\$1.889,737.50 par value of the capital stock of the company has been purchased pursuant to the provisions of chapter \$9 of the laws of New Jersey for the year 1913, and assigned to Austen Colgate, trustee for the policyholders of this company.

W. F. Comro, Asst. Supr., U. S. National Bank Bldg. Salem, Oregon.

The House of

Bargains--

Read the Classified Ads.

SECOND COUNT

Montana Judge Orders Examination of Ballots in Two Precincts

BUTTE, Mont., April 2 .- Over the objection of the contestants in the suit of .W. F. Dunn and J. J. Mc-Carthy, contesting in the district court the nomination on the Democratic ticket of William Cutts, for mayor and Charles Treacy for city clerk, Judge E. M. Lamb today ordered a recount of the ballots cast 13,264,117.05 in two precincts at the recent pri-450,000.00 mary. The contestants had contended that the validity of the election should be determined by evidence 30,436,164.77 contained in the poll books and tally 2,748,706.77 sheets while the contestees held that 7,054,759.35 the ballots constitute the best evidence.

Answers to the allegations of contestants were filed today by attor-..\$ 19,648,923.17 neys representing the contestees. Cutts charges in his answer that through improper counting in all of the 16 precincts he lost 415 votes and that Dunn gained 414 of these.

Judges of election at precinct 8B today testified that tally sheets had been changed after they had been Total assets (fincludes \$40.
000,000 fourth liberty loan
bonds purchased with borrowed money)
Less special deposits in excess of liabilities in any
state, including Dominion
of Canada (if any there be).Nil

totalled and certified to the result
covered with tally marks had been
linserted into the books illegally.
They testified that the result in this
precinct of 396 for Cutts and 310 totalled and certified to the result

trotal assets admitted in for Dunn had been changed to the for Cutts and 259 for Dunn.

Charles Treacy, city clerk and candidate for reelection for whose rowed money)\$571,462,309.44 candidate for reelection for whose nomination McCarthy is contesting. testified that on election night only 16 ballot boxes were brought to his office sealed as required by law!

> Individual chocolates 5 cents, For sale everywhere.

> > COUNTER STRIKE (Continued from Page 1.)

**Total liabilities including
\$40,000,000 borrowed to purchase fourth liberty loan bonds), exclusive of capital stock of \$2,000,000....\$ 569,462,309.44 the former minister of commerce, and Count George Karolyi, both of whom are in danger of being sent-single-si now a clerk in a private business and other members of the nobility, whose chards in this section promise an currences there March 1 to 4. March property has been confiscated are searching for work.

GRENADES ARE USED.

ing to the Berlin Lokal Anzeiger's weather continues Hood River or- rites to became their nation cus-Konigsberg correspondent, there was chards will be in bloom around May several hours of fighting with ma- 1. Kept dormant by the cool weathchine guns and hand grenades between government troops and dis- year, strawberry plants are begin- ge ed many. 8,769,948,00 orderly elements in Sensburg, sixty ning to grow. With the earth un- Rumors of what might happen an attack on officers, who were roughly handled and threatened with death.

Many persons were wounded in the fighting and a state of siege has been proclaimed in Sensburg.

DAUMIG'S RELEASE SIGNIFICANT EERLIN, April 2.—(By the Associated Press) - The unexpected release of the radical independent. Ernst Daumig, president of the executive committee of the soldiers' and workmen's council of greater Berlin, who was arrested Sunday last on suspicion of having been a leader in the distribution here in January, is interpreted as an ominous prelude to the soviet congress to be held next week. A stubborn fight is proceeding

Half a Million (And One)

RE-OPENS

TODAY

Auto Wrecking Included

H. Steinbock, the well known junk dealer who was in business here for over seven years

throughout Germany and the government, in addition to its multitudinous home and foreign tribulations. is facing an acute crisis in the coming soviet gathering. It can only escape unscathed, according to the belief current here, if the majority socialists and the democratic delegates have a working majority.

The congress will consist largely of representatives of the workers councils, the soldier element having gradually disappeared through demobilization. Hence the proletarian element will predominate.

CROWDS FILL STREETS

BERLIN, April 2 .- (By The Assoclated Press)-The Vossische Zeitfilled with great crowds and that there has been much shooting. he patrolled by armed motor police and whole companies of troops.

It is officially announced, says the newspaper, that a large number of spartacans from the outside have entered the town in the last few days. But that the government is master of the situation.

A collision occurred at Esslingen. six miles southeast of Stuttgart. where a company of police was attacked with grenades. Several persons were killed or wounded.

The food supply is greatly endangered, according to the Vossische

NEW COUP FEARED

LONDON, April 2 .- A long Berlin dispatch from Reuter's correspondent comments on the discontent noticeable everywhere among the German people of all classes and the

talk of a new coup being imminent. Sympathy with spartacans, says the correspondent, is beginning to invade the better classes. They argue that things cannot be worse and that bolshevism may open the prospect for "better things for our children" as regards food.

ORCHARDS LOOK **FINE TO FARMER**

Early Crop Expected If Warm Weather Continues to Bring Out Blooms

HOOD RIVER, Or., April 2 .- Orexcellent 1919 crop, growers stated 1, a Saturday, was designated by the today. Plum and peach trees on the lower levels of the valley are blooming and the buds of apple trees COPENHAGEN, April 2.-Accord- are swelling fast. In case warm March 3. Koreans had desired the

er of the first three months of the observed. This was said to have ansoaked berry prospects are better increased almost 50 per cent over the apple growers association returned an average of \$3.33 per crate for the fruit. Price outlooks this year are as good, it was said.

Conditions in apple orchards are good. The trees are in a healthy state and growers are busy this week applying oil sprays for pests. Lime-sulphur applications for fungus diseases will follow soon. The 1919 apple crop is estimated at more than 1,500,000 boxes, the district's record tonnage.

Individual chocolates 5 cents. For sale everywhere.

Cases of 37 to Be Reviewed by the Japanese government. by United States Circuit Court of Appeals

CHICAGO, April 2.-Thirty-seven of the ninety-three I. W. W. coavicted last September of conspiracy to violate the esplonage act and now in Leavenworth penitentiary, were ung says the Stuttgart streets are admitted to bail by the United States circuit court of appeals pending review of their conviction on appeal. newspaper adds that the streets are Bail ranged from \$15,000 for William D. Haywood, international secretary, the highest office in the I. W. W., down to \$1900 for five of the year or eighteen months. The tothan \$1,000.000.

Counsel for the appellants immeobtain surety to satisfy the court, which must approve boads before any of the prisoners can be released.

their clients of acts such as those for which they were sentenced would the date of March 2, continued: result in cancellation of the bonds and the return of the offenders to prisoa.

Attorneys for the 37 said they would stand sponsors for the good behavior of their clients pending hearing of their appeal.

PROCLAMATION MENACE

(Continued from Page 1) Koreans to use only peaceful means In all the cases of arrest and alleged assault by Japanese civilians as well as soldiers and police, this eye-witness reported no instance of resistance by a Korean was reported. Many young girls who joined the parade at Seoul were dragged out, tied up and beaten across the shoulders with the scabbards of police swords being fajured also was noted. in public view. Rough handling and brutal treatment of prisoners and often innocent bystanders not only by the police but by Japanese roughs

to the situation. Rumors Were Current Pyengyang, told in detail of the oc- to the hospital." Koreaas for memorial services to honor the former Emperor Ye Tai-Wan, whose mfuneral was set for toms but it was announced by authorities the Shinto rites would be

caused suppressed excitement, the The affray originated as a result of than in the past three years. It is narrative said, and the eye witness expected the yield of 1919 may be with some companions attended the service in, a court yard. Several the 100 cars handled last year when Christian pastors and church officers were present. After an address by Pastor Kim Sun-Du, mode ator of the general assembly (of the Presbyterian church) he asked the audience to remain after the memorial exercises which were to be concluded with the benediction. The benediction finished he read one Peter, chapter three, verses 13-17, be-

"And who is he that will harm you, if ye be followers of that which

is good? The eye witness 'account' then be

"It was evident rfom his intonations as he read these words that something serious was on the docket. Tehn Chung Il-Sun, a graduate of the college here and now helper in the Fifth church, took the platform and said he had an important communication to read. He said that it was the happiest and proudest day of his life, and that though he dies tomorrow he could not but read this. Then a great chee" went up from the audience. He thea proceeded to read what was virtually a declaration of political independence of the

People Are Instructed. "After he finished another man took the floor and explained just what the people were expected to do. saying that nothing of an unlawful nature or resistance to authority was to be permitted in the least, but tha he people were to follow the instructions given, and make no resistance to the authorities nor attack the Japanese people or officials. Kang, (pastor of the Fourth church) then addressed the people relative to the subject of national independence When he had finished some men came out of the building bearing arm loads of small Korean flags which they passed out to the people.

"A large Korean flag was then fastened to the wall back of the speakers' stand and they (the crowd) were wild shouting 'monsai,' Kerean for 'hurrah' and waving the flags. It was then explained to them that they were all to form in procession and parade the streets waving the flags and saying nothing but 'monsai,' 'monsai.'

"Japanese and Korean police went through the crowd and collected the flags. The crowd finally dispersed. The people in the main street of the city, according to the account, were waving flags and shouting 'monsai.' we noticed the police had a:rested two women and while they were telephoning for instructions the women were joining the crowd outside in shouting 'monsai."

"About six o'clock (blank), came to see me. I was surprised that he had not yet been arrested and told be arrested before the night was over, and had all gone into the business confident that such would be the case, and willing to abide by the

Tme Thought Favorable. "I asked him who the leaders in this movement were and he said that

this was a favorable time to speak second se independence and while the peace conference was in session at Baris they wanted to have their own cause presented and hoped it would result in obtaining their freedom from the oppressive yoke imposed upon them

"He asked me my opinion of the movement and I told him that while I could neither blame or praise them could not help but admire their courage.

"I felt that the movement was matter to the church leaders here and secured their cooperation.

"The declaration which was read at the meeting this afternoon and copies of which have been circulated all over the city by school chilprisone's, whose sentences were one dren while the meeting was being held, had been drawn up in Seoul tal amount of bail will require sched- and signed by thirty-three mea, inuling of property valued at more cluding many Christian pastors and other office:s of the Presbyterian and Methodist churches and also diately began a national effort to some mehbers of the Chun-Do-Kyo and a few other prominent men.

Police Forbid Services, On Sunday, March 2, according The court warned counsel for the to the account, the police issued an appellants that any repetition by order forbidding the holding of church services. The account, under

> "Last evening a large crowd gathered before the police office here in Pyengyang and shouted 'monsai.' The police ordered the hose turned on the people. This angered the crowd and they commeaced to throw stone so that every window in the police office was broken. When the Korean policemen were ordered to turn the hose on the peple, some refused and threw off their uniforms and joined the people."

The account then describes how the eye witness on Monday, March 3, saw Japanese soldiers drilling on the campus of the "college building" and how several spectators were beaten when they refused to run when the soldiers charged them. Reports of disturbances from other sections of the country and of persons Writing under the date of March

fourth the account said: "Several women were *ssaulted in the streets yesterday by soldiers, were said to have added bitterness some being kicked and thrown into the ditches. Two foreign ladies were assaulted by soldiers and roughly The account of the eye witness at handled while going from their home

BIG CROWDS (Continued from Page 1)

and tank corps hero. Bert Bates of the Pendleton Tribune, who was in France with the 65th artillery and loyd B. Johnson, who was wounded while at the front with 104th engineers. Others in the party were: Robert E. Smith, one of the most W. Taylor, Portland; J. V. Whipp, Portland, train manager: Lieutenant J. C. Burgard, Alvin D. Wick. traveling freight and pasenger agent of the Southern Pacific; Privates Willard Costello and Lloyd B. John-

Likins and Bates were kept busy during their short stay here describng the relics aboard the special. The former told of the manipulation of the baby tank, which was similar to those he had been in at the 'ront, and the latter discoursed upon the artillery.

"Five hundred thousand Amerian boys would have given their lives if the war had not ended when it did," said Mr. Irvine, who was introduced as soon as the train had topped. "And the insurance on the lives of these boys would have totalled just exactly the amount of his victory loan which is now being launched. The trophy train is a call to you to do your duty, to give your dollars to your country as freely as those boys would have given 'heir lives. We have those boys now in all their youth and manhood and glory and for them you should give and give. Give that those boys who lie 'in Flanders fields where popies

grow' may rest knowing that they have not given vainly of their all." The crowd listened attentively to Mr. Irvine and applauded and cheered him repeatedly.

KOREA'S DECLARATION OF INDEPENDENCE HERE

(Continued from Page 1.) lamation declares, "undertaken at the request of our people, in order millions of China. A suspicion of to make known their desire for liberty. Let all things be done decently and in order, so that our behavior to the very end may be honorable and upright."

having back of us 29,000,000 of an evil way and exaltation to the united, layal people," and 5,000 place of true protector of the east, years of history "the signers here- so that China too, even in her with proclaim the independence of dreams, would put all fear of Japan Korea and the liberty of the Kor- aside. This thought comes from no ean people."

"This is the clear leading of God. the moving principle of the present age, the whole human race's just be suppressed by any means." The text of the proclamation fol-

our posterity as their inherent right. "It is the day of the restoration

come, personal liberty is accord with us for the glory of our people him so. He said they all expected to the awakening conscience of this new era. This is the clear leading world with its darkened conditions

AMATEUR NIGHT "I felt that the movement was frought with very grave peril to the church and to the nation. He said that Mr. (blank), a Korean from the north, had been down here weeks during the winter and presented the 6 BIG ACTS 6 Bligh Theatre

ence the agony of ten years of for- in this hope we go forward. eign oppression, with every loss to the right to live, every restriction on the freedom of thought, every damage done to the dignity of life, half of truth, religion and life, unevery opportunity lost for a share in the intelligent advance of the age in which we live.

But One Solution. "Assuredly, if the defects of the past are to be rectified, if the agony of the present is to be unloosed, if the future oppression is to mind. be avoided, if thought is to be set free, if right of action is to be given cently and in order, so that our bea place, if we are to attain to any- havior to the very end may be horway of progress, if we are to deliver our children from the painful, shameful heritage, if we are to leave of Korea 3rd Moon. blessing and happiness intact for those who succeed us, the first of all necessary things is the clear cut independence of our people. What cannot our twenty miliions do, every man with sword in heart, in this day when human nature and conscience are making a stand for truth and right. What barrier can we not break, what purpose can we not accomplish?

"We have no desire to accuse Japan of falsehood when she charged China with breaking her treaty of 1636 as an excuse to absorb us, nor to single out specially the teachers and whatever was made public would in the schools or government officials who treat the heritage of our ancestors as a colony of their own, and our people and their civiliza- to see newspapermen who requested tion as a nation of savages, finding delight only in beating us down and bringing us under their heel.

Would Influence Japs. "We have no wish to find special fault with Japan's lack of fairness or her contempt of our civilization and the principles on which her state to reprimand ourselves, need not tions and will make its stell and othspend precious time in finding fault with others, neither need we, who require so urgently to build for the future, spend useless hours over what is past and gone. Our urgent administration, was not discussed at need today, is the setting up of this today's meeting, officials said. The house of ours, and not a discussion of who has broken it down, or what has caused its ruin. Our work is to clear the future of defeats in accord with the earnest dictates of conscience. Let us not be filled with bitterness or resentment over past gonies, or past occasions for anger.

"Our part is to influence the Japnese government, dominated as it is by the old idea of brute force which thinks to run counter to reason and universal law, so that it will change, act honestly and in accord with the principles of right and truth.

Japs Digging Trench. "The result of annexation brought about without any conference with the Korean people, is that the Japanese, indifferent to us, use every kind of partiality for their own, and by a false set of figures show a profit and loss account between us two people most untrue, digging a trench of everlasting resentment deeper and deeper the farther they

"Ought not the way of ealightened courage be to correct the evils of the past by ways that are sincere, and by true sympathy and friendly feeling make a new world in which the two peoples will be equally blessed?

"To bind the force twenty millions of resentful Koreans will mean not only less of peace for ever in this part of the Far East, but also will mean for the centre of danger as well as safety, the four hundred evil and even deepening hatred. From this all the rest of the east will suffer. Today Korean independence would mean not only life and happiness for us, but also it The proclamation declares that would mean Japan's departure from minor resentment but from a large hope for the future. Day of Restoration Here.

"A new era wakes before our eyes, claim. It is something that cannot the old world of force is gone, and the new world of righteousness and truth is here. Out of the experience and travail of the old world "We herewith proclaim the inde- arises this light on life's affairs. The pendeace of Korea and the liberty of insects stifled by the ice and snow the Korean people. We tell it to of winter awake at this same time the world in witness of the equality with the breezes of spring and the "As we passed the police station of all nations and we pass it on to soft light of the san upon them.

History Backs Proclamation. . . of all things on the full tide of "We make this proclamation, hav- which we step forth, without delay tory, and 20,000,000 of a united, loy- of satisfaction in the way of liberty al people. We take this step to in- and the pursuit of happiness, and an sure to our children for all time to opportunity to develop what is in

"We awake now from the old of God, the moving principle of the insfull determination and one heart present age, the whole human race's and one mind, with right oa our just claim. It is something that can- side, along with the forces of nature, not be stamped out, or stifled, or to a new life. May all the ancestors "Victims of an older age, when generation aid us from within and score of 2436. brute force and the spirit of plun- all the force of the world aid us leading members of the Christian dereguled we have come after these from without, and let the day we final squad of the tournament tochurch and the Chun-Do-Kyo thought long thousands of years to experitake hold the day of our attainments night passed that mark.

Three Items Mentioned

Three items of agreement: "One, this work of purs is in bedertaken at the request of our people, in order to make known their desire for liberty. Let no violence be done to anyone.

"Two, let those who follow use, every man all the time, every hour show forth with gladaess this same

"Three, let all things be done deorable and upright. "The 4252nd year of the kingdom

Representatives of the people.

FOUR HOUR SESSION (Continued from page 1)

table to it, and that he would not accept arbitrary prices recommended by the board after agreement with the industry.

All Left To Glass When the conference broke up early tonight those who had attended fled out, each one saying that

Secretary Glass was the spokesman come from him. Secretary Glass issued his statement through his secretary, declining

that he clarify the formal announce-Some officials who have been in-

terested in the work of the industrial board looking forward toward restoring industry to a peace basis, predicted freely tonight that unless the railroad administration agrees er purchases on this basis, the board

Coal, another point of disagreement on the part of the railroad national coal association last week announced that it would not continue its conferences with the industrial board concerning price adjustments unless the railroad administration would agree to abide by any agreement the board made with the

The conference today was attended by Secretaries Baker, Glass, and Redfield, Attorney General Palmer, Director General Hines, Chairman Peek and the full membership of the industrial board, Fuel Administrator Garfield and Edward Ricardi and W. A. Glassgow of the food adminis-

FLEET TO MEET ADMIRAL SIMS

Division of Destroyers and Seaplanes Will Form Guard for Liner

WASHINGTON, April 2-Vice Admiral William S. Sims, who commanded the American naval forces overseas during the war, will be met by a division of destroyers and naval seaplanes when his ship, the Cunard liner Mauretania which left Southampton Sunday, arrives off New York Sunday.

In making this announcement today, Acting Secretary Roosevelt said Rear Admiral C. H. Burrage and his aid, Lieutenant F. S. Hatch, would proceed to New York from Washington to greet the admiral on behalf of the acting secretary and escort him to Washington,

On completion of his temporary duty in the navy department, Admiral Sims will proceed to Newport. R; i., to become president of the Laval war college, which duty he bas requested.

Admiral Sims has been absent from the United States a little more than two years, having salled on March 31, 1917, and arrived at Liverpool April 7, one day after the declaration of war on Germany. He represented the American navy in preparation of plans for conducting all naval operations and upon arrival overseas of the first destroyers was made commander-in-chief of theing back of us 5,000 years of his- or fear. We desire a full measure United States naval forces in European waters.

Accompanying the admiral home are seven members of his staff.

TOLEDO WOMEN CHAMPIONS

TOLEDO, O., April 2 .- The Minor Butler five of Toledo is 1919 team champion of the Women's National gagged, or suppressed by any means. to the thousands and ten thousandth title on Tuesday night with a team Bowling association, having won the

has returned to Salem and will open business today at 326 North Commercial street. Mr. Steinbock will deal in second hand goods and junk of all kinds. He will also add a new line-auto wrecking. That is, he will buy all kinds of old automobiles, trucks, tractors and pieces thereof so that he will be able to supply owners with all kinds of parts for all makes of automobiles at a moments notice.

Mr. Steinbock greets his many friends of both Polk and Marion counties and requests a renewal of their former patronage. His reputation for wide awake business methods insures a large patronage from all this part of the Willamette valley.

STEINBOCK JUNK CO., 326 N. Commercial Street.

Salem, Oregon