

FOURTH LOAN NOT TO COME UNTIL OCTOBER

Long Period of Rest to Follow Thirty Liberty Issues, Says McAdoo

ALLIED LOANS TO START

New Loan to Have Denominations of \$50, \$100, \$500 and \$1000

WASHINGTON, March 26.—The government's general financial plans for the next eight months, disclosed tonight by Secretary McAdoo, provide for a long period of rest from bond issues after the third loan of \$300,000,000 next month, and for floating of the fourth liberty loan next October or November.

The amount of the fourth loan probably will be greater than any of those that have gone before, and to prepare for it the treasury next summer probably will start the issuance of certificates of indebtedness in considerable amounts. To clear the way for these certificates, the house ways and means committee today tentatively approved raising the authorized limit of the outstanding certificates from \$4,000,000,000 as at present to \$8,000,000,000.

Allied Loans Start July 1.

Loans to allies will be continued during the next fiscal year which starts July 1, and although more than \$2,000,000,000 authorization

for this purpose still remains, congress at the secretary's request is expected to approve extension of further credits to the sum of \$1,500,000,000. Mr. McAdoo estimates that this will be sufficient to fill allied needs until October, and another authorization will be asked of congress before the amount is used up. Actual credits and payments are made at the secretary's discretion, subject only to the limitations imposed by the act of congress.

In the same way the amount of certificates of indebtedness actually to be issued depends on Secretary McAdoo's decision, and it is regarded as entirely likely that he would not have outstanding at one time the entire \$8,000,000,000, which may be authorized by congress.

Four Denominations Provided.

Secretary McAdoo tonight explained that he plans to issue the third liberty bonds in denominations of \$50, \$100, \$500 and \$1000 as in the first and second loans and that terms of payment in installments will be substantially the same as in the past.

The function of the war savings campaign throughout the country was closely defined by Mr. McAdoo tonight in a statement addressed to liberty loan and war savings workers. While both are to cooperate, the war savings campaign is not to be slackened, but sale of liberty bonds is to be the main objective.

Liberty Bonds Are First.

"In the coming liberty loan drive," said the secretary, "the war savings campaign should continue their efforts in the formation of war savings societies, educational work in the schools and general thrift organizations should, however, be combined and coordinated with that of the liberty loan organization to the end that during this period sales of government securities, both liberty bonds and war savings stamps, should be made in the largest amounts possible to each individual buyer, but the purchase of liberty loan bonds, rather than war savings stamps, should be the main object. To this end, during this period, all donated advertising space should be donated to liberty loan offerings.

Instruction Is Given.

"The first effort of both the liberty loan and war savings organizations during the coming drive should be to sell liberty loan bonds and no member of the war savings organizations should endeavor to divert a purchaser of liberty loan bonds to the purchase of war savings stamps. On the other hand, there are persons who are unable to buy liberty loan bonds and all these persons should be urged to buy war savings stamps.

"With regard to partial payment subscriptions to liberty loan bonds, these should be encouraged, but where employers of labor or others have formed efficient war savings societies which are actually obtaining systematic and adequate subscriptions to war savings stamps, this work should not be interfered with by any endeavor to supersede the war savings societies by the introduction of the partial payment plan for subscriptions to liberty loan bonds.

"Such war savings societies should make every possible endeavor to promote the sale of war savings stamps as well as liberty loan bonds during the coming drive."

"I do not feel that I have really seen 'Hamlet' played," mused Mr. Stormington Barnes.

"But you have played the part yourself."

"My dear fellow, I could not watch myself act, could I?"—Washington Star.

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And Invigorates Old People

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R—Cod Liver and Beef Peptones, Iron and Manganese Peptones, Iron and Ammonium Citrate, Lime and Soda Glycerophosphates, Cascarin.

Those who have puny, ailing or run-down children or aged parents may prove this at our expense.

Besides the good it does children and the aged there is nothing like Vinol to restore strength and vitality to weak, nervous women and overworked, run-down men.

Try it. If you are not entirely satisfied, we will return your money without question; that proves our fairness and your protection. Millions of people have been convinced this way.

Emil A. Schaefer, Druggist, Salem, and at the best drug store in every town and city in the country.

BRITISH FIGHT AGAINST ODDS

Over Matched and Overrun Troops Emerge With Skill and Regain Line

OTTAWA, March 26.—Telegraphing from British headquarters in France tonight Reuter's correspondent says:

"Never has the traditional quality of British steadfastness been more wonderfully illustrated than now. Time and time again troops have been overmatched and overrun by swarming legions and as often they have managed to emerge and regain their line. What would be regarded as consummate feats of skill in field maneuvers are being constantly performed in the grimest struggle.

"One of the most dramatic incidents was when our most weary troops fighting hopeless odds and striving to prevent the Germans from securing a certain crossing of the Somme, the French reinforcements arrived and, without hesitation, infused fresh vigor and saving the situation.

"Prisoners attribute the German success to the wonderful concentration of artillery, the full advantage of which they are losing. In various places the enemy is most reluctant to occupy evacuated positions. Whether they are afraid of traps or of being shelled by rags is only conjecture."

REMARKABLE REMARKS.

Poetess Louise Cann: I still know myself as devil and God.

W. J. Bryan: For money some men have been willing to steal.

Stephen Leacock: If at first you won't succeed, quit, quit at once.

The Pope: We recently invited the people of the earth to return to God.

Ex-Ambassador Gerard: No healthy German can remain long separated from food.

Ryutel Rig: There is nothing more ugly on earth than to see a drunken woman asleep.

Col. E. M. House: In England and France the influence of the United States is paramount.

William H. Taft: The only way we can win is by hitting the German people on the head with a club.

Theodore Roosevelt: I would give anything if "Billy" Loeb were at the moment president of the United States.

HOUSE PASSES PAY INCREASE

Twenty Per Cent Bigger Salary for Postal Employees Is Favored

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O. E. Lewis has been appointed road overseer in the place of the late John Darby.

It has been suggested that a few of our naval vessels be named after women. Since the sex has taken such a prominent place in the affairs of the world, the plan is not a bad one. But we should not like the job of making the selection.—Exchange.

ed to make them permanent only after long debate.

The "postal saving stamp," plan authorized in a separate bill which already has passed the senate, provides that postal saving stamps may be purchased for ten cents each and when ten are obtained the dollar's worth may be deposited as postal savings or they may be immediately redeemed for cash.

The motor truck plan also has received senate approval in the form of a separate bill.

Building of Ship Claimed to Have Set World Record

A PACIFIC PORT, March 26.—The fabricated hull of the West Grove, an 8800-ton steel ship built for the United States government, will be launched here tomorrow, just sixty-two days after the laying of the keel, it was announced today. This is claimed as a world's record for this type of shipbuilding, sixty-seven days having been the previous record.

It is estimated by the builders, a local corporation, that the West Grove will be completely finished and ready to go to sea within 115 days from the time the keel was laid, cutting the present record of 112 days. Several other big steel ships now are under construction in the same yards and none of these, it is claimed, has been neglected to speed up work on the one to be launched tomorrow.

ST. MARIES, Idaho, March 26.—Eight men arrested here in the roundup of alleged industrial workers of the World were taken to Camp Lewis tonight by state guardsmen. They are declared to have failed to comply with the registration law and are to be inducted into the army.

Three others who are charged with failing to comply with the draft law and who are declared to have refused to enter the army have been turned over to the federal court and will be taken to Couer d'Alene to await trial in May. They are John Dahlberg, John R. Hanson and Carl Salverson.

BRITISH FIGHT AGAINST ODDS

Over Matched and Overrun Troops Emerge With Skill and Regain Line

OTTAWA, March 26.—Telegraphing from British headquarters in France tonight Reuter's correspondent says:

"Never has the traditional quality of British steadfastness been more wonderfully illustrated than now. Time and time again troops have been overmatched and overrun by swarming legions and as often they have managed to emerge and regain their line. What would be regarded as consummate feats of skill in field maneuvers are being constantly performed in the grimest struggle.

"One of the most dramatic incidents was when our most weary troops fighting hopeless odds and striving to prevent the Germans from securing a certain crossing of the Somme, the French reinforcements arrived and, without hesitation, infused fresh vigor and saving the situation.

"Prisoners attribute the German success to the wonderful concentration of artillery, the full advantage of which they are losing. In various places the enemy is most reluctant to occupy evacuated positions. Whether they are afraid of traps or of being shelled by rags is only conjecture."

REMARKABLE REMARKS.

Poetess Louise Cann: I still know myself as devil and God.

W. J. Bryan: For money some men have been willing to steal.

Stephen Leacock: If at first you won't succeed, quit, quit at once.

The Pope: We recently invited the people of the earth to return to God.

Ex-Ambassador Gerard: No healthy German can remain long separated from food.

Ryutel Rig: There is nothing more ugly on earth than to see a drunken woman asleep.

Col. E. M. House: In England and France the influence of the United States is paramount.

William H. Taft: The only way we can win is by hitting the German people on the head with a club.

Theodore Roosevelt: I would give anything if "Billy" Loeb were at the moment president of the United States.

HOUSE PASSES PAY INCREASE

Twenty Per Cent Bigger Salary for Postal Employees Is Favored

WASHINGTON, March 26.—The house tonight passed a bill granting permanent increases of from ten to twenty per cent in the salaries of virtually all postal employees, providing for "postal saving stamps," appropriating \$200,000 for experiments in motor truck service, principally to transport food to the larger cities, and setting 24 cents an ounce as the maximum price to be charged for delivery of mail by airplane.

The following salary increases are provided:

Rural letter carriers receiving \$1200 or less, 20 per cent with \$24 a year for every mile more than 20 traveled by the carrier on his regular route.

Clerks in first and second class postoffices divided into six grades with increased salaries ranging from \$1000 to \$1500.

Railroad postal clerks are divided into ten grades at increased salaries ranging from \$1100 to \$2000. In first and second class offices all employees not otherwise provided for, from assistant postmasters to charwomen are given a 15 per cent increase if receiving \$1200 or less and ten per cent if receiving from \$1200 to \$1800. The bill as presented to the house provided for increases only during the war, but was amended

ed to make them permanent only after long debate.

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English from the French armies. It is for this object that the German center has made for three days such gigantic efforts. Hindered by the force of the heroic resistance of the English, Prince Rupprecht of Bavaria, always with the idea of reaching Amiens, determined to realize his program by passing around the obstruction by the north. It is thus that he ordered his right wing operating north of Peronne to engage itself completely. Under the furious blows of the assailants the English have been obliged to withdraw but the obstinacy with which they have fought has prevented them to take the necessary measure to oppose the plans of the enemy.

Amiens March Favored.

"Finally the left wing operating south of St. Quentin appears to have had for its mission the object of effecting a diversion in order to favor the march toward Amiens. Prince Rupprecht expected undoubtedly that his troops, marching in the direction of Paris, would absorb the attention of the adversary. But the intervention of the French troops has disturbed this calculation. Our pollus, although much less numerous, have replaced the English in this sector so that our allies can dispose