

Classified Directory

The Wants and Needs of the Capital City Are Noted Under Proper Headings So You Can Readily Find Them

Buy, Sell and Exchange all Kinds
SECOND HAND GOODS
MEN'S CLOTHING, SHOES, BICYCLES, TOOLS, ETC.
CAPITAL EXCHANGE
Phone 493 337 Court St.

NORWICH UNION FIRE INSURANCE SOCIETY
W. H. Burghardt, Jr., Resident Agent
385 State St.

Money to Loan
ON IMPROVED FARM AND CITY PROPERTY AT LOWEST RATES
THOS. K. FORD Over Ladd & Bush Bank, Salem, Or.
MONEY TO LOAN—I HAVE MADE arrangements for loaning eastern money; will make very low rate of interest on highly improved farms. Homer H. Smith, Room 5, McCormack Bldg., Salem, Or. Phone 96.

CLASSIFIED ADVERTISEMENTS
Rate Per Word
First insertion 1c
Subsequent insertions 1/2c
One week (six insertions) 5c
One month 10c
Six months 25c
12 months 45c
No account opened for less than 25c

A neat card given free with an advertisement to the extent of 50c announcing the "Rooms" or "Board."

NEW TODAY
Each new classified advertisement will appear in "New Today" for first insertion, unless otherwise ordered by the advertiser. Subsequent insertion of the ad will appear under its proper classification. No advertisement will be run under "New Today" for more than one issue under any circumstances.

NEW TODAY
GOOD FURNISHED HOUSE WANTED immediately. Niemeier, 544 State street. Phone 1096.
WANTED—HORSES, HARNESS, WAGONS. Will buy all grades, young, old, thin or fat ones. S. Olson, Club Stables, Phone 7.
WANTED POSITION AS HOUSEKEEPER by woman with two children. Address "H 34" Statesman.

FOR SALE—ONE HOUSE AND LOT, Price \$1900. Pay same as rent. Apply to A. E. Day, 2403 Center street, Salem, Oregon.
WANTED TO EXCHANGE MODERN 4000 home in Salem; will take house and acre or more good land in suburbs up to \$2500 and give almost any terms on balance. Address "Home Owner," care Statesman.
WANTED BOY TO CARRY OREGONIAN. Apply today, 271 State street. W. H. Burghardt, Jr.

WANTED TO BUY OR EXCHANGE rabbits. Phone 285-M mornings.
EMPLOYMENT
FEMALE
GIRL WANTS PLACE DELIVERING in Ford car, good reference, phone 797-M.

WANTED COMPETENT LADY COOK. Home Restaurant, 223 North Commercial street.
MALE
WOODCUTTERS WANTED—DRY wood for sale. Phone 254 or 422.
WOOD CUTTERS WANTED TO CUT from 500 to 1000 cords good timber. House to live in. Call 950 or 1898 Larmer Transfer.

WANTED—BRIGHT YOUNG MAN from 17 to 18 years old to learn printing trade, day work. Apply Statesman Job Dept., upstairs.
FOR SALE
LIVESTOCK
FOR SALE—1 POLAND CHINA BOAR, registered. Ruffin 1/2 mile North County Farm.
FOR SALE—FOUR COWS FRESH and coming fresh Durham and Jerseys. Call 554 Ferry street or phone 483.

FOR SALE—ONE BAY MARE, EIGHT years old, low blocky chunk, gentle and true. Price \$65. One bay horse, 7 years old, weight 1200, sound, gentle and true. Price \$135. One roan horse, 8 years old, gentle, single and true. Price \$75. One pair of 6-year old mules and pack-saddles complete price \$75. One pair of 6-year old mules and true price \$500. 225 Center St.

MISCELLANEOUS
FRESH GOAT MEAT EVERY DAY. Phone 68.
\$300 CASH WILL BUY GOOD ROADster in good running order, worth \$300. Owner going to enlist. Phone 594-M.
SMALL POTATOES SUITABLE FOR feed fifty cents per sack at warehouse. Phone 717 or 522. Misog's Bros.

FOR SALE—BEAN POWER FRUIT sprays, almost new. Will sell cheap. Address John S. Dunlavy, Brooks, Oregon, Phone 70711.
IF YOU WANT TO GET THE BEST farm paper, send 10c to the Pacific Homestead, Salem, Oregon, for a trial subscription. Mention this ad.

CAPTIVITY OF THE OATMAN GIRLS
—This true story of western immigration has been carefully revised, making a handsome little book. It tells in graphic terms of the massacre of the Oatman family, of the escape of Lorenzo, and the captivity of Mary and Olive. Mary died of starvation and Olive was purchased by the Indians five years later. The price is 20 cents, postpaid. Address Oregon Teachers Monthly, Salem, Oregon.

POULTRY
FOR SALE—BUFF ORPINGTON chickens at reasonable prices. Phone 31F12.
IF YOU WANT TO GET THE BEST poultry paper published, send 10 cents to the Northwest Poultry Journal, Salem, Oregon, for a trial subscription. Mention this ad.

PIGEONS
FOR SALE FINE CARNEAUX PIGEONS cheap. Box 86, route 2, Salem, Phone 3292.

You Should Worry—Let the Classified Ads Work for You

REAL ESTATE
A GOOD BUY—25x50 FEET ON EAST side Commercial street, one door over with State street, Salem, together with 13 acres hops, 700 bearing fruit trees, 22 acres farm land, balance pasture. Address W. H. Egan, Gevaire, route 2, phone 3F11.

FOR RENT
FOR RENT—70 ACRES LOCATED 1/4 mile west of Wapato station, Yamhill County, 13 acres hops, 700 bearing fruit trees, 22 acres farm land, balance pasture. Address W. H. Egan, Gevaire, route 2, phone 3F11.

FARMS
FOR RENT—6 ROOM COMPLETELY furnished house, 1023 North Seventeenth on car line.

HOUSES
FOR RENT—6 ROOM COMPLETELY furnished house, 1023 North Seventeenth on car line.

FOR RENT—MODERN BUNGALOW one block from paved street, in South Salem, \$10 per month. E. A. Hubbard, 1412 Rural Avenue, Phone 1141-J.

FOR RENT—ONE SEVEN ROOM house, paved street new garage \$15. One six room house no garage \$7. Call 1190 South Liberty street.

FOR RENT—THE FOLLOWING—\$10—Five room modern cottage at 1857 South Church street.
\$12.50—Six room modern house on paved street at 1920 South High street. Call at Statesman business office or phone 583.

ROOMS
FOR RENT—3 ROOM SUITE, NICELY furnished for housekeeping. 633 Perry street.
FOR RENT—COMFORTABLE ROOM with use of bath, in modern home. Address A. B. care Statesman.

GOOD OUTSIDE ROOM HOT WATER heat, modern conveniences, also inside rooms. Close to State House. 1920 Chismoketa. Phone 1280.

FOR RENT—NICELY FURNISHED housekeeping rooms, reasonable, 855 North Commercial.

LOST AND FOUND
LOST
LOST EYE GLASSES. PHONE 100F21.
LOST FOUNTAIN PEN IN BUSINESS district. Phone 592F.

FOUND
FOUND—BUNCH OF FOUR KEYS in leather key case. Inquire, Statesman office.

MISCELLANEOUS
BUSINESS OPPORTUNITIES
FOR RENT—FURNISHED APARTMENT house, 40 rooms full of tenants, modern, close in, do not reply unless you have rent money. Address "H 33" Statesman.

FOR SALE—OWNER LEAVING FOR California. Will sell 20 room apartment house, one block from Court House. Good income. Phone 1216-R.

EXCHANGE
TO EXCHANGE NEW SEWING MACHINE and delivery wagon for farm machinery. Address "H 22" care Statesman office.

MONEY TO LOAN.
HAVE CLIENTS WITH MONEY TO loan on any good real or chattel security. 404 Hubbard buildings.

WANTED
MISCELLANEOUS
WANTED 4 OF 5 GOOD CHEAP MILK cows coming fresh. Phone 73F14.
WANTED THIS WEEK 50 HEAD OF choice calves or yearlings. Phone 1576-W.

HIGHEST CASH PRICE PAID FOR good clean rags. Pressroom, Statesman.

HORSES WANTED—WE BUY AND sell all kinds of work horses. If you have any for sale call on us. Clearwater Bros., Salem Horse Exchange, 554 Ferry St. Phones 1031 or 483.

AUTOMOBILE DIRECTORY
TIRES REPAIRED—VULCANIZING
BRACKETT & GRAY—TUBES VULCANIZED, 25c. Retreading our specialty. Free service car. Phone 1490, 219 North Commercial.

WATT SHIPP CO.—RETIRES AND tubes 25c up. Service car. Phone 363, 126 South Commercial street.

AUTO SERVICE
SHIPP'S AUTO SERVICE—CITY AND country trips. Phone — Day, 963; night, 359.

STORAGE BATTERIES
BELMONT SERVICE STATION—STORAGE battery repairing, recharging and auto electric accessories. Corner State and Fronts Sts. Phone 707.

PROFESSIONAL
DENTISTS
DR. F. L. UTTER, DENTIST, ROOMS 413-414 Bank of Commerce Bldg., Phone 695.

MUSIC TEACHERS
R. HARR, TEACHER OF PIANO. Phone 1282.

LODGE DIRECTORY
MODERN WOODMEN.
MODERN WOODMEN OF AMERICA—Oregon Cedar Camp, No. 5246, meets every Thursday evening at 8 o'clock in Derby building, corner Court and High streets. R. F. Day, V. C.; J. A. Wright, clerk.

BROTHERHOOD OF YOEMAN
MEETS EVERY WEDNESDAY EVENING in Masonic Temple, fifth floor, at 8 o'clock. All visiting members welcome. Horace Sykes, Foreman, W. H. Frank, Correspondent.

CHIROPRACTIC
CHIROPRACTIC ADJUSTMENTS RESTORE normal function. In case of results consult Dr. May, 305-6-7 Hubbard Bldg. Phone 527.

DR. O. L. SCOTT, D. C. GRADUATE OF P. S. C. Chiropractic fountain head, Davenport, Iowa. Chiropractic corrector of spinal disease. Office 406-7-8, U. S. N. Bank Building. Phone 57. Residence 828-R.

CHINESE PHYSICIAN.
DR. L. M. HUM CURES ANY KNOWN disease. 153 S. High St. Phone 232.

DRESSMAKING—GOWNS REMODELED. 525 North Capitol street. Phone 1471.

ELECTRIC FIXTURES AND SUPPLIES
ELECTRIC FIXTURES AND SUPPLY Co. House wiring and motor repair work, electric fixtures and supplies. Prompt service, 220 North Liberty street. Phone 263. E. K. Denison.

DRAYS AND EXPRESS
CAPITAL CITY TRANSFER COMPANY—Phone 933, Salem's largest and best equipped transfer company. Get our reduced freight rates on eastern shipments. Also for storage as we have three warehouses in connection with business. Furniture moving, packing, shipping and storing our specialty. Office 161 South Commercial street.

DRY CLEANING AND PRESSING
JAPANESE PRESSING PARLORS—F. S. Watanabe, Prop., 434 N. Commercial St. Ladies' and gentlemen's suits cleaned and pressed, \$1 and \$1.50. Work called for and delivered free. Tel. Main 553.

JUNK
JUNK WANTED—WE PAY HIGHEST price for junk of every kind. Let us make you a price on your household goods. Bank Bldg., Phone 413. Reed, Capital Junk Co., 271 Chemeketa Street, Phone 198.

FULL VALUE PAID FOR SECOND hand goods. Highest market prices for Junk and Secondhand Goods. The Junk and Secondhand Store, 271 N. Commercial, Phone 734.

HAIR REMOVED
"CLEAN WHITE" HAS PROVEN SUCCESSFUL. Applied here or sold for home use. Sanitary Beauty Parlors, 228 Hubbard Bldg.

LAUNDRIES
SALEM STEAM LAUNDRY—QUICK delivery and careful work. Dry wash 5c per pound. 436 South Liberty St. Phone 25.

HOME WET WASH LAUNDRY—REGULAR washing done at a rate every body can afford. For only sixty-five cents we will collect, wash and deliver your washing within twenty-four hours. Phone 3471.

NURSERIES
FRUITLAND NURSERY SALES YARD at High and Ferry. Call and see stock and get prices before purchasing. Lists sent. Everbearing strawberry plants.

OSTEOPATHY
DR. W. L. MERCER, GRADUATE American School Osteopathy, Kirksville, Mo.; treats acute and chronic disease. Office 404-405 U. S. National Bank Bldg., Phone 611. Residence 419 North Commercial. Phone 614.

DRS. WHITE & WALTON, OSTEOPATHIC physicians and surgeons. Graduates of the American Schools of Osteopathy, Kirksville, Mo. Post-graduate and specialized in nervous diseases at Los Angeles College. Treat chronic rheumatism. Offices 505-6-7-8, U. S. Nat'l Bank Bldg. Phone 829. Residence, 1829 Court St. Phone 2215.

PIANO TUNING
G. E. MAST, EXPERT TUNING, cleaning, repairing, re-regulating. All work guaranteed. 1645 Hall street or care of Sherman Clay & Co., Court street, phone 2153-J.

SECOND HAND GOODS
WE BUY AND SELL SECOND HAND goods of all kinds, pipe fittings, hardware, electrical accessories. Fred Schindler, 256 Center street.

TRANSFER—HAULING
AUTO TRUCK SERVICE. ANY KIND of hauling. Household goods, moving jobs done promptly. Try me once. Timme, 478 State St. Phone 963. Residence, phone 1123-J.

UNDERTAKERS
WEBB & CLOUGH—C. B. WEBB, A. M. Clough, funeral directors. Latest modern methods known to the profession. 497 Court street.

WATER
SALEM WATER CO.—OFFICE, 301 S. Commercial street. For water service apply at office. Make all complaints at the office. No deductions in bills will be allowed for absence or for any causes whatever unless water is cut off from premises. Hereafter water for irrigation will only be furnished to regular customers using water for domestic purposes. Contractors for sidewalks, brick work, or plastering will please read "for building purposes" under schedule of rates. Apply at office for copy.

WALL PAPER, PAINT
TEN CENTS A DOUBLE ROLL AND upward for choice wall paper. Buren's Furniture Store, 179 Commercial St.

GLENN L. ADAMS FOR HOUSE decorating, painting, tinting, papering, etc. Work done by contract or day; good workman. Location 1020 Center St. Phone 136-W.

SEE PORTER FOR PAINTS WALL Paper and Picture Framing. Good workmen. 455 Court St. Phone 483.

WOVEN WIRE FENCING
Depot National & American Fence, all sizes, 26 in. to 55 in. high. Paints, Oils and Varnish. Stoves, Ranges and Refrigerators. Loganberry and Hop Hooks. Salem Fence & Store Works. 250 Court St. Phone 134.

THE GOD OF LOVE WILL NOT balk even by the war. Some of the sick soldiers in the cantonment hospitals are marrying the pretty nurses. War is not so bad in some of its aspects.

CHICHESTER'S PILLS
THE DIAMOND BRAND. Led by Dr. J. C. Williams. Chichester's Diamond Brand Pills, sold with the Diamond Brand, take an effect. Buy of your druggist. Do not be deceived by cheap imitations. CHICHESTER'S PILLS, 60c per box. Sold by DRUGGISTS EVERYWHERE.

PRODUCE
CASH PAID FOR BEANS, ANY QUANTITY. Also for stock from Southern Pacific passenger depot. Oregon Fruit company.

SALEM MARKETS
BUYING PRICES.
Eggs and Poultry.
Eggs, 24 to 40c.
Hens live, 20 to 21c.
Springs, 19c.
Turkeys, live, 19 to 21c.
Turkeys, dressed, 25@26c.
Pork, Mutton and Beef.
Ewes, 5@7c.
Pork on foot 14 1/2c.
Veal, dressed, 12 to 15c.
Spring lambs, 12 1/2c.
Beef steers, 6 1/2 to 7 1/2c; cows, 4 to 5c.
Bulls, 3 1/2 to 5c.

Wheat, per ton, \$22.
Clover, per ton, \$21.
Vetch, per ton, \$23.
Grain.
Wheat, \$1.85 to 1.87.
Oats, 80c to 85c.
Beans, 8 to 9c.

Mill Feeds, Retail.
Bran, per ton, \$35.50.
Shorts, per ton, \$38.
WHOLESALE TO DEALERS.

Country butter, 45c.
Creamery prints, 53 to 54c.
Butterfat, f.o.b. Salem, 56c.
Vegetables.
Lettuce, crate, \$2 to \$2.25.
Cauliflower, \$1.25.
Celery, 75c to 90c.
Nebr. rice corn, 10c.
Tomatoes, California, \$2.85.
Onions, \$2 to \$2.50.
Cabbage, \$1.75.
String garlic, 8c.
Potatoes, \$1.25.
Turnips, sack, \$1.00.
Sweet potatoes, 50c.

Nuts.
Almonds, 23c.
Walnuts (No. 1) 24 1-2c.
Walnuts (No. 2) 20c.
Peanuts, raw, 16c.
Cocoanuts, dozen, \$1.40.

Fruit.
Grapefruit, \$4 to \$5.
Pears, \$1.50.
Oranges, \$2.50 to \$4.50.
Bananas, 6c.
Apples, \$1@1.50.
Fard dates, \$2.50.
Dromedary dates, \$4.65.
Honey (Idaho) \$4 to \$4.50.
Lemons, \$6.50 to \$7.50.

Creamery butter, 60c.
Flour, hard wheat, \$2.80 to \$3.
Flour, valley, \$2.50 to \$2.60.
Eggs, 50c.
Sugar, cane and beet, 11 lb, \$1.
Potatoes, sack lots, \$1.50.

PORTLAND MARKETS
PORTLAND, Jan. 18.—Today's car receipts: Wheat, 1; barley, 1; flour, 2; oats, 5; hay, 6.

Cattle.
Cattle, steady; receipts, 101. Medium to choice steers, \$10@10.75; good to medium steers, \$8.75@10; choice cows and heifers, \$7.25@8; common to good cows and heifers, \$6@7.25; canners, \$3@7.55; hulk, \$4.50@7; calves, \$7@10.25; stocker and feeder steers, \$6@8.50.

Hogs.
Light, \$15.45@15.60; prime heavy, \$15.50@15.65; pigs, \$13.50@15; bulk, \$15.45@15.60.
Sheep, steady; receipts, 2. Western lambs, \$14.50@15; valley lambs, \$14@14.25; yearlings, \$12.50@13; wethers, \$12@12.50; ewes, \$9.50@11.

Portland market on shorn sheep 2 1/2 @ 3 cents under quotations.
Dairy Products.
Butter: Prints, extras, 52@54; tubes, extras, 49 1/2c; prime firsts, 49; dry, 3 1/2c cents.
Butterfat: Portland delivery—No. 1 sour cream, 56@57 cents.
Potatoes: Buying price—Locals, \$16.15; selling price, \$1.10@1.25.
Grains.
Grain kids—January delivery contracts, No. 2 white feed, \$5.75; barley, standard feed, \$5.50; A. brewing, \$7.25.
Thirty days: Oats, No. 7, \$5; barley, feed, \$5.45; brewing, \$5.25.
Eastern oats and corn in bulk: Bids—Oats, No. 3 white, \$5.5; 38-pound clipped white, \$5.60; corn, No. 3 yellow, \$6.4; No. 3 mixed, \$6.3; oats, No. 3, \$5.5; clipped, \$5.60; corn, yellow, \$6.4; mixed, \$6.3.

LOOK AT THIS—A REAL OPPORTUNITY
About 400 acres of choice Polk county land, 80 acres cleared and 20 acres in stump pasture; balance in choice piling timber and oak grove. Also 5 acres five miles from Salem, with fine 3 room house and other out buildings. Price for the above \$7500. Want to exchange the above places for a ranch near Salem. Will guarantee ten per cent interest on the purchase price of the Dakota wheat land for the next three years. For further information, call Mr. Fleming & Marsters, 402 Hubbard building, phone 907.

SAVINGS PLAN HIS EXCHANGE
Stock Dealings Small With Inauguration of U. S. Conservation

NEW YORK, Jan. 18.—Inauguration of the government's conservation regulations caused a pronounced diminution in the volume of business on the stock exchange today. Trading was accompanied by frequent pauses, transactions barely totaling 465,000 shares.

There was some apprehension before the opening of heavy liquidation by speculative interests at industrial points, but commission houses reported few offerings from such sources. Selling came chiefly from professional traders.

Public interest was at lowest ebb and observers of the market expressed opinion that this attitude would continue pending an adjustment of existing complexities.

Publication of the text of the administrator's order removes all doubt of its scope and importance. This was supplemented by advices from various sources. Selling came chiefly from professional traders.

The money market hardened, call loans rising to 6 per cent with a slight stiffening of time rates. Foreign exchange reflected the stabilizing process now under way, rates on Paris again favoring that capital.

Poolers were active in certain stocks notably shippers, oils and tobacco, but in great part the movement was restricted and meaningless.

Bonds were firm on limited trading. Liberty 3 1/2's sold at 98.50 to 98.48, first 4's at 97.06 to 96.80 and second 4's at 96.22 to 96.10. Total sales, par value, aggregated \$3,000,000.

United States bonds, old issues, were unchanged on call.

"A Thousand Ways to Please a Husband" is the title of a recent publication. But one way is necessary—feed him.—Exchange.

Corn Extremely Firm
Due to Cold Weather
CHICAGO, Jan. 18.—Severe cold and predictions of more tended today to harden prices in the corn market. Latest figures were \$1.27 1/2 January and \$1.24 5-8 to \$1.24 3-4 May, unchanged to 1-3c higher as compared with twenty-four hours before. Oats gained 1-2 to 5-8 to 3-4c. The finish in provisions ranged from 2 1-2c decline to a rise of 20c.

Traders in corn as well as in other staples needed no other reminder of the cold than was brought sharply to notice by the icy temperature of the exchange hall and by the complete absence of telegraphers owing to strict application of the government fuel orders. As improved demand from food industries helped also to give firmness to the market.

Oats showed greater strength than corn, owing to extreme scantiness of receipts and renewed export buying. Slowness of the movement of oats to market was partly ascribed to preference given corn.

REAL ESTATE THINGS THAT NEVER HAPPEN
Copyright.
\$50,000 TO LOAN ON GOOD FARM property. Niemeier, 511 State street. Phone 1006.

FOR SALE CHEAP—IMPROVED acreage on car line. Phone, route 4, phone 1022F.

FINE 6 ACRE TRACT IN HAYES-ville district, good house and fruit, must go, \$2250. Sociolofsky.

FINE 30 ACRES ALL CULTIVATED, 1 mile from station, price \$4000 mortgage \$750, will exchange equity for clear Salem residence. Sociolofsky.

DON'T KEEP VACANT PROPERTY. Rent it. Have the renters. Niemeier, State street. Phone 1000.

FINE 10 ACRE HOME IN SUBURBS of Salem to apply on grain or fruit ranch. Sociolofsky.

THE EQUITY IN 293 ACRE IMPROVED stock and grain ranch to exchange for smaller ranch not over \$12,500. Sociolofsky.

TRADE YOUR ACREAGE FOR ALBERTA farms. I have some fine changes. Niemeier, 511 State street. Phone 1000.

BECAUSE OF OUR AGE WE OFFER for sale or trade our 17 acre home 3 miles from Salem, Oregon. Address route 2, box 65, Salem, Oregon, or phone 47F22.

150 ACRES OF FIRST CLASS FARM land, 120 acres cultivated, price \$80 per acre. 20 acres in orchard. Several modern orchard price \$4500. 5 room modern house, good location, price \$10,000. Call for particulars. Wm. Fleming, 341 State street.

FOR SALE—CHOICE 2 ACRE TRACT on car line, 6 room plastered house building \$4500; 5 acres on car line a snap at \$1200. 7 room house modern good location \$800. Ranch for rent. Stock ranch to trade for acreage. F. L. Wood, Bayne building.

A 75 ACRE GOOD FARM IN TRADE for Salem house or other residence as part pay. A \$1700 Equity in fine modern \$2000 Salem residence for unimproved land or lots. Several residence equities for acreage in fruit farms. Some good pasture places. Will take trade in part pay. Wm. Fleming, 341 State street, Salem.

200 ACRES NEAR SALEM, ABOUT 100 acres in cultivation, balance timber and pasture. Small house and barn, place all under fence, also the following goes with the place for a quick sale. Stock ranch, all kinds of farming tools, and household furniture. Price \$35 per acre. Land held all around it from \$100 to \$50 per acre.

160 Acres of South Dakota wheat and alfalfa land, 120 acres in cultivation. Balance pasture. No buildings. Also 5 acres five miles from Salem, with fine 3 room house and other out buildings. Price for the above \$7500. Want to exchange the above places for a ranch near Salem. Will guarantee ten per cent interest on the purchase price of the Dakota wheat land for the next three years. For further information, call Mr. Fleming & Marsters, 402 Hubbard building, phone 907.

LOOK AT THIS—A REAL OPPORTUNITY
About 400 acres of choice Polk county land, 80 acres cleared and 20 acres in stump pasture; balance in choice piling timber and oak grove. Also 5 acres five miles from Salem, with fine 3 room house and other out buildings. Price for the above \$7500. Want to exchange the above places for a ranch near Salem. Will guarantee ten per cent interest on the purchase price of the Dakota wheat land for the next three years. For further information, call Mr. Fleming & Marsters, 402 Hubbard building, phone 907.

SAVINGS PLAN HIS EXCHANGE
Stock Dealings Small With Inauguration of U. S. Conservation

NEW YORK, Jan. 18.—Inauguration of the government's conservation regulations caused a pronounced diminution in the volume of business on the stock exchange today. Trading was accompanied by frequent pauses, transactions barely totaling 465,000 shares.

There was some apprehension before the opening of heavy liquidation by speculative interests at industrial points, but commission houses reported few offerings from such sources. Selling came chiefly from professional traders.

Public interest was at lowest ebb and observers of the market expressed opinion that this attitude would continue pending an adjustment of existing complexities.

Publication of the text of the administrator's order removes all doubt of its scope and importance. This was supplemented by advices from various sources. Selling came chiefly from professional traders.

The money market hardened, call loans rising to 6 per cent with a slight stiffening of time rates. Foreign exchange reflected the stabilizing process now under way, rates on Paris again favoring that capital.

Poolers were active in certain stocks notably shippers, oils and tobacco, but in great part the movement was restricted and meaningless.

Bonds were firm on limited trading. Liberty 3 1/2's sold at 98.50 to 98.48, first 4's at 97.06 to 96.80 and second 4's at 96.22 to 96.10. Total sales, par value, aggregated \$3,000,000.

United States bonds, old issues, were unchanged on call.