## THE OREGON STATESMAN



## THE WAR-ITS LOSEES AND GANIS

have been turned from production to destruetion. Over $12,000,000$ men have been killed or permanently injured since the war began,
the kiled alone numbering over $7,000,000$. Over $\$ 100,000,000,000$ have already been expended by the nations at war, and at present the end of the fourth year is reached next August.
"When it is remembered that for every man at the front from three to five are required at the rear for his support, it follows that
between $150,000,000$ and $200,000,000$ men have been withdrawn from between $150,000,000$ and $200,000,000$ men have been withdrawn from the normal channels of production into the abnormal. No wonder
that the world is facing a serious ceonomie famine, not ohly. In food suman comfort and support innumerable materials measures the colossal bill for damages, which will be a crushing o moral and spiritual forces, the inheritance of bitterness, the detri mental effects upon art, literature, science, education and all the yaried social and political activities which are part of our civiliza-
tion. These are losses that will leave their impress upon the nations for many future decades. The material losses such as destruction of factorics, railroads, ships, eities, etc., though less important than those
just mentioned, are visible and more readily offset by new energies just mentioned, are visible and more readily offset by new energies
and resources that will promptly develop with the advent of peace. "The huge cost of this war can be appreciated when it is con Boor, the Franco-Prussian, the American Civil War, the Crimean and the Napoleonic wars-cost about $\$ 23,000,000,000$, as against $\$ 150$, will then have spent $\$ 34,000,000,000$, including $\$ 6,000,000,000$ in loan
to Allies, and good authorities estimate that in these three years th warring powers will have quadrupled their debts, the interest on which already amounts to $\$ 5,000,000,000$.
The above quoted words are from the Anniual Review of Henry Clews, the great Wall Street authority.
"It would seem as if sueh bur.
aation," eontinues Mr. Clews, "yet the tremendous dhe back of any resources, and the great potential recuperative powers of the various papid than expected
Mr. Clews prediets: "This country will recovet with a bound markets, will largely offset present losses. Great Britain will cer tainly recuperate rapidly, as she has always done after cach war Cormany will make tremendous efforts at recovery, though handi capped by impaired finances and the break up of her foreign trade."
"France, too," says Mr. Clews, "will also show great resilieney."
Mr. Clews goes on at great length to show how quiekly the United States has beeome the banker nation; how fast wue are taking the in new chemical works; how our foreign trade has ${ }^{2} 320,000,000$ iremendous pace; how, in short, our country has taken a world lead selves and the whole earth.

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BITS FOR BREAKFAST


GIRLS! DRAW A MOIST CLOTH THROUGH HAIR DOUBLE ITS BEAUTY

Men's Suits and Overcoats at Deep Cut Closing Out Prices

Pretty Silk Petticoats

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Women's Kid Gloves, Extra Special $\$ 1.25$ and $\$ 1.7$

75c Handkerchiefs for women 35c Hankerchiefs for women

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One-half Price
 57.50 Crepe ade Chine and Women's Shoes for Less

## Sflocktón

Late Models.

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## [Emarnglegmicestice OF SHOES Women's and Children's Shoes Must March Out

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Women's Patent Champagne Cloth Top
Women's Manhany Brown, Light To
Women's All-Brown Kid, High Heel
Women's All-Brown Kid, High Hee
Women's All Gray Kid, Coth Top
Women's Bleck Vin
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Odds and ends, mostly small sizes, high and low heel, buttons and lace, Regular $\$ 4.00$
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