Oregon City, Oregon, Saturday, July 6, 1872.

[Article about community, reasons to see the harbor, and the Legislature of the State, including discussion on salaries, currency, and the enrollment of students in the Legislature.]

STATE NEWS.

The Crater.---We are reliably informed that the Gov. will return to the city today. The Governor, while in the interior last week, made a tour of inspection of the mining districts, and the whole country was electrified by his announcement of his decision to return to the State. He is reported to be in high spirits, and is expected to arrive in the city this afternoon. The Crater, or volcano, is reported to be in an active state, and the people are much excited by the prospect of an eruption. The Governor is expected to inspect the volcano personally, and to make a report to the Legislature on the subject.

[Further articles and news items follow.]