

**Real Estate--Markets--Financial**

Continued building activity, with a slight pick-up in real estate sales, were the dominant features of the real estate and building situation in The Dalles this week. A number of building permits were issued, some calling for new residences and others calling for extensive alterations. A large number of county deals were consummated, the majority of which involve a comparatively small consideration.

Danielle Brothers, local real estate dealers, report the sale of a 16-acre tract of orchard land in the Mill creek district from Evaristob Stenech to Carl O. Galloway. Consideration is not given.

The Dalles Realty company reports two sales; a residence on Pine street from G. Hardison to Edward Foust, consideration \$3,500, and a residence on Pine street from Arthur L. Dunaway to G. Hardison, consideration, \$2,600.

The following building permits were issued: N. A. Bonn, permit to make alterations on a building at 200 West Fourth street, to cost approximately \$4,500.

Thomas H. Hill, alterations on a building at 216 East Fourteenth street to cost approximately \$250.

Charles Frank, permit to remodel house at 422 East Fourth street, to cost approximately \$1,000.

John Van Dellen, permit to build an addition to his present home, corner Third and Laughlin streets, to cost approximately \$1,000.

H. B. Anderson, permit to construct a modern bungalow at 1518 Bluff street, to cost about \$2,500. The month of April has shown a decided pick-up in the construction of new homes, building permits totaling \$28,650 having been issued during the month.

Noah W. Flinn, et ux, to John E. Sinclair, et ux: 17 acres of land in section 26, township 5, south of range 12 east of the Willamette meridian. Consideration approximately \$1,000.

Marie E. Dodds, et vir, to C. W. Heisler: property in block 11 of the original town of Dufur. Consideration approximately \$1,500.

T. A. Hudson, et al, to G. E. Manchester: lots A and B in block 58 of the Fort Dalles Military reservation addition to Dalles City. Consideration not given.

Albert Eben to W. H. Day, et ux: property in lot 1, Crossen's addition to Dalles City. Consideration not given.

Frank E. McCoy to Harvey McAllister: all of lot 3 of section 3, township 2, south of range 12 east of the Willamette meridian. Consideration not given.

C. Zeveley to J. D. McIntyre: property in section 16, township 7, south of range 14 east of the Willamette meridian. Consideration, \$500.

Katherine Howie, et vir, to Frank Lieblein: block 2 in the first addition to Dufur. Consideration \$1,500.

The Chesebro Investment company to J. J. Carlin, et al: tract number 18 in the Apple Mesa acreage tracts containing 10 acres, more or less. Consideration \$1,250.

John W. Curtiss, et ux, to Earl L. Curtiss, et al: property in section 8, township 1, north of range 13, east of the Willamette meridian. Consideration, \$500.

William H. Applegate, et ux, to Martin R. Petersen, et ux: property in township 1, north of range 13 east of the Willamette meridian, in the northwest corner of donation land claim No. 39. Consideration approximately \$1,000.

Elizabeth Thompson, et vir, to Pearle E. Shively: property in section 9, township 4, south of range 13 east of the Willamette meridian. Consideration approximately \$500.

Rosa B. Bolton, et vir, to James P. Abbott: property in section 4, township 6, south of range 12 east of the Willamette meridian. Consideration, approximately \$500.

French Estates to F. E. Eames: lot 9 in block 24, Gates addition to Dalles City. Consideration not given.

Henry Menefee to Charles Grant: the east half of lot 3, of block 9, in the original town of Dufur. Consideration, \$1,500.

J. M. York, et ux, to L. Lapham, et ux: 2 1/2 acres of land in lot 4 of section 32, township 2 north of range 13. Consideration, approximately \$1,000.

L. Lapham, et ux, to E. D. Fitzgerald, et ux: 2 1/2 acres of land in lot 4, of section 32, township 2 north of range 13. Consideration, approximately \$1,000.

W. E. Chown, et ux, to August Erraquis, et ux: lots 22, 23, and 24 in

Rott's addition to the town of Mosier. Consideration approximately \$500.

Frank Clock, et ux, to H. C. Dodds: property in lot 12 of the original town of Dufur. Consideration approximately \$7,000.

James Garfield Easton, et al, to Elizabeth, Easton: property in section 34, township 1. Consideration not given.

Martin New, et ux, to O. B. Derthick: all of lot 11, block 23 in the town of Maupin. Consideration, \$150.

E. W. Schmeer to Edward C. Phirman: 20 acres of land in section 11, township 2, north of range 12 east of the Willamette meridian. Consideration approximately \$500.

H. C. Dodds, et ux, to Frank Clock: property in block 8 of the first addition to Dufur. Consideration approximately \$2,000.

Frank Clock, et ux, to W. L. Vanderpool: property in block 8 of the first addition to the town of Dufur. Consideration approximately \$1,500.

J. H. Harris, et ux, to Aaron E. Ball, et ux: all of lots 4 and 17 in block

8, Thompson's addition to Dalles City, together with appurtenances thereto appertaining. Consideration, approximately \$3,000.

A. C. Osborn, et ux, to Mary C. LeDuc: all of lots 8 and 9 in block 12, Bigelow's Bluff addition to Dalles City. Consideration, \$300.

Alfred Weberg to A. H. Berry: 70 acres of land in section 32, township 4, south of range 12. Consideration not given.

John L. Elwood, et ux, to A. C. Martin: part of lot 6, block 37 in the town of Maupin. Consideration, \$50.

Hans C. Olsen to Peter J. Wilson: all of lot 2 in block 2 of East Mosier. Consideration, approximately \$500.

C. P. Bailey, et ux, to Mattie Taylor, et al: 2 1/2 acres of land in the southeast corner of the John A. Sims donation land claim. Consideration not given.

James W. Darland, et ux, to J. E. Proctor, et ux: 120 acres of land in section 11, township 2 north of range 11, east of the Willamette meridian. Consideration, \$250.

A. H. Berry, et ux, to A. J. Weberg: 160 acres of land in section 3, township 6 south of range 11 east of the

Willamette meridian. Consideration not given.

Increased industrial activity is evident in Oregon at the present time with many concerns renewing production after a period of idleness and others speeding up their efforts. The Beaver-Portland Cement company at Gold Hill resumed operations April 1, and the Corvallis Lumber company has also resumed operations at Corvallis and Dawson. The Falls City Lumber company has resumed work at Falls City and the Eagle Lumber company at Westminster on the Tillamook branch, with logging trains again operating. The Wheeler estate has opened up its logging operations at Cochran on the Tillamook branch, and are handling approximately 30 cars a day to Menadee.

According to C. M. Secrist, vice-president and general manager of the Pacific Fruit Express company, the recent frosts in the Rogue river territory to some extent damaged peaches, peaches and apricots, the greatest injury being done to the last two, of which there are very few shipped in that section. It will take 10 days to

determine the exact amount of damage.

Almost 90 percent of the outstanding bonds and certificates issued by the government to finance the war are now in the hands of the public, according to a statement given out today by the Government Loan organization of the Second Federal Reserve district. The statement shows that on December 29, 1920, the latest date for which figures are available, approximately \$20,431,777,000 of war issues were being held by individuals and corporations. The public holds 89.4 percent of the total issues of \$22,861,341,000 outstanding.

Banking institutions, at the close of 1920, were holding about 10.6 percent of the outstanding securities as compared with bank holdings of about 13.7 percent on June 30, 1919, of the then outstanding amount. These figures will be regarded as significant by the business and the banking communities inasmuch as they indicate that during the 18 months' period from June 30, 1919, to December 29, 1920, a net amount of over \$1,000,000,000 war securities passed from the banks to the investing public. To the

extent that banking resources were thus released for other credit purposes, commercial activities should have benefited. On December 29, 1920, the war issues held by banking institutions for their own account was approximately \$2,429,564,000 or about 30 percent less than the \$3,451,184,000 reported June 30, 1919.

This indicates an increasing tendency on the part of the public to invest in government securities and shows a growing inclination by those investors to take advantage of the favorable yields which can be obtained from the several treasury issues. The Government Loan organization calls attention to the fact that not in 50 years have government securities sold on a basis so favorable to holders.

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