The Dalles Daily Chronicle. $\frac{\text { TUESDAY • - Nov. } 20,1900}{\text { WHY WHEAT IS Low. }}$
 was to to 24 . The ruling price i general average for the past decate
The Portland paper calculates tha 6 cents of this loss is directly the
result of high ocean rates. Others have calculated that the high ocean cents, or even more. As betwee the hughest ocean rate paid this seasons, there is a difference of cents per busthel. ships are now river to Liverpool for about 47 shill. season the rate was up to 52 , 6 al cents per bushel. In past yea charters bave gone as low as
shillings, the equivalent of about 214 cents per bushe. The question is often asked by
farmers and others: "What causes the prevailing high charges for ocean
carriage?" The answer will be found in a complication of adverse mand for ocean carriers, arising from our war in the Phulppines, the ternational operations in China.
 on the coast of South nitrate bed nitrate is wanted in Europe as land formerly carried wheat between the Pacific coast and isverpool were ramat
hat some load wheat discovered that the could do better loading lumber.
The ocean rate seems beyond con mat ith of this stite. tion. Ther harg to to own sohu war, the suppression of the Filpino rebellion, and the restoration of release much tonuage and tend to restore the normal rates for ocean carriage. The construction of the Nicaragua canal would be another important factor.
some measure of relief, though, can be fount and should be found in charge from the wheatfields to tide water: The railroads now exact 12, cents per bushel for this haul. Each
cent of reduction would pass im mediately tato the price of wheat Eastern Washington.

In the last fifteen months the volume of currency in the United neariy $\% 400,000$ each day, or ate of over $\$ 180,000,000$. The per capita wan can rest easy.

Four years ago the average price of a bale of sotton was 825 . Last is 8.50 , an aivance of a hendred per cent, and there is no cotton trust either.

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