The Dalles Daily Chronicle

## One week. One One yeart. Ond <br> WEDNESDAY....FEBRUARY 8 . 189

EXPANSION IN STOCKS.
The recert advance in stocks and bonds in the market of Wall street, number of shares sold has also been in excess of all former figures. stocks listed on the New York stock exchange have advanced to the extent of more than $\$ 600,000,000$. No such increase in values has ever oc-
curred before in the United States in an equal length of time. For many days past the sales of shares have averaged more than $1,000,000$ darty, ber of sales or the extent of the advance in prices seems to be in sight vestors think there is danger that this tremendous inflation of sales and stock exchange which will affect all the speculative markets. In periods of great business expansion the stock
market is always active. This is es. pecially true in instances like the long period of trade stagnation. Prices of speculative properties go up to a level which can not be sus-
tained, and then comes a setback. Sueh an advance was in progress in shooting of Garfield on July 2d that year. Then there was a reac part of 1883. Another reverse took place at the time of the failure of the firm of Grant \& Ward on May 14 range of prices. A Wall street flurry more serious than any of these took
place in November. 1890, at the time of the collapse of Baring Bros. recovery from the effects of this re
verse did not come until 1892 , about twelve menths before the great crasb occurred, following the announce election of that year. to be apprehended from Wall street, but a flurry in that quarter could no Earope, and diminish the flow of money to this country for investment. At present the country is experienc which it has ever known. Bank clearances, railroad earnings and the output of the iron and steel indus past. The outlook for many years of industrina actuvity and general prosperity is exceedingly bright. There for the confidence which is felt by the fublic. It is easy, however, to far. This is an excellent time for the display of a little moderation and conservatism on the speculative ex-
changes. While a reverse on Wal street would not disturb legitiwate trade it would have tomporarily a least, an iofluence abroad which can financial interests.
But ours is a great country, an the spirit of expansion will probably
prevent any long continued ebb of
the forces that have set in.
The critical situation near Manil wherevial whe mustong on as was contempiated by the govern ment up to withine few lays ago This will bring sudness to many an Oregon fireside, but this episode is The Oregou Yolunters pous in the Orient, on the other hand, will wel come with pleasure an engagement in regular warfare, for which purpose Most of these brave lads would bave grestly disliked returning bome with out a "brush" with an enemy of




## A Beautifiul Skin.




 The Parisian Drug Co.,

## FRENCH \& CO. BANKERS.

$\qquad$
Letters of Creaid tesned avai.


Coletection
oralie terme


H.A. sturdevant,


DAN ROBERTS,
Attorney-at-Law.


## Art Studio.

## Room 3 , chapman Btock.

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reliable pharmacists. 175 Second Street. THE DALLES Just What


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Good papers at ahetp paper pricees
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for
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A Neglected Cold



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Wines, Liquors and Cigars.
Agemeq tor tho Greatest American Higaor
Yellowstone Sour Mash Whiskey.
 ONLY THE PUREST LIQUORS SOLD. HOP GOLD BEER on draught, and Val Blatz and Hop Gold Beer in bottles
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I have re-opened this well-known Bakery, and am now prepared to supply everybody with Bread, Pies and Cakes. Also all kinds of Staple and Fancy Grocer es.
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We are ready to show them in Dry
oods, Notions, Clothing, Boote and Shoes, Ladies' Capes and Jackets. "Time enough" is a poor principle. Those who make th earliest selections secure best results. The
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## Adventise in...

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The. Chronicle

