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M'KINLEY'S FINANCIAL POLICY

Speculation has long been rife regarding the president's financial policy. The champions of the McCleary bill have argued that he would urge congress to pass it. Even after Comptroller Dawes' report was published they clung to the hope that he would lend the prestige of his name to their scheme of currency reform, but he has not done so. He has asked congress definitely to make but one change in our monetary legislation, and it is a change that has nothing whatever to do with bank bills. His recommendation can be followed without any radical alteration in our currency system, except as it gives emphasis to the gold-standard idea in the practical workings of resumption.

The resumption act was passed before there was any recognized difference in intrinsic value between a gold and a silver dollar. As the law stands, the government may use gold or silver in the redemption of its notes. It has always waived its option in this respect in favor of the note-holder. If Bryan had been elected president the government would have exercised its option by compelling the note-holder to accept silver, and thus the country would have been put upon a silver basis.

What the president now desires is that the resumption act shall be so amended that, to quote his exact language, "when any of the United States notes are presented for redemption in gold, and are redeemed in gold, such notes shall be kept and set apart and only paid out in exchange for gold." It is not to be understood that he aims to retire such notes from actual circulation merely to place resumption on a gold basis, for in further discussion of the subject he remarks that "the present condition of the treasury amply warrants the immediate enactment of legislation under which a portion of the gold holdings should be placed in a trust fund from which greenbacks should be redeemed upon presentation, but when once redeemed should not thereafter be paid out except for gold." In this way the silver menace would be effectually removed, without the disturbance of our present currency system.

The plea of Senator Hoar that we have bought the Philippines for \$20,000,000, when we have no constitutional right to buy sovereignty, is absurd. We have no more "bought" the Philippines for \$20,000,000 than we "bought" California and New Mexico, an area of 545,000 square miles, for \$18,000,000 in 1848. It was a conquest really in both cases. The utter inadequacy of the sum paid, measured by the value of the territory taken, shows that in both cases the circumstances were identical. We exacted whatever territory we saw fit, and then, in the spirit of humanity for a fallen enemy, gave him a little money to start in the business of housekeeping again. Unless Senator Hoar holds that the treaty of Guadalupe-Hidalgo in 1848, was an unconditional purchase of sovereignty over California and New Mexico, his "constitutional" argument on this point will hardly hold water.—Oregonian.

The comptroller's report shows that there is a lot of money in the country, and that a greater percentage of it than ever is finding lucrative employment. After all, that is the best showing that could possibly be made.

Among the non dutiable imports which have recently reached New York are 6,000 Mauser rifles and seven Spanish cannon taken from Morro castle. It is a real pleasure to

be able to read that these weapons have at length found their way to a land where they will never again be pointed toward the weak and the helpless.

The next Cortes will abolish the colonial department, which has succeeded in looking after the welfare of the Spanish colonies so carefully that there are now no colonies left. Or, to be more exact, Spain does not need a colonial department now that all her colonies have left.

Two Pointed Questions Answered.

What is the use of making a better article than your competitor if you can not get a better price for it?

Ans.—As there is no difference in the price the public will buy only the better, so that while our profits may be smaller on a single scale they will be much greater in the aggregate.

How can you get the public to know your make is the best?

If both articles are brought prominently before the public both are certain to be tried and the public will very quickly pass judgment on them and use only the better one.

This explains the large sale on Chamberlain's Cough Remedy. The people have been using it for years and have found that it can always be depended upon. They may occasionally take up with some fashionable novelty put forth with exaggerated claims, but are certain to return to the one remedy that they know to be reliable, and for coughs, colds and croup there is nothing equal to Chamberlain's Cough Remedy. For sale by Blakeley & Houghton.

Pains in the chest when a person has a cold indicate a tendency toward pneumonia. A piece of flannel dampened with Chamberlain's Pain Balm and bound on to the chest over the seat of pain will promptly relieve the pain and prevent the threatened attack of pneumonia. This same treatment will cure a lame back in a few hours. Sold by Blakeley & Houghton.

Cash in Your Checks.

All county warrants registered prior to Feb. 1, 1895, will be paid at my office. Interest ceases after Nov. 14, 1898.

C. L. PHILLIPS,
County Treasurer.

New Today

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Cranberries,
Cider, Sauer Kraut, Sweet Potatoes, New Orleans Molasses, Maple Syrup, Maple Sugar, Swiss Cheese, Cream Cheese, Young America Cheese, Apples, Pears, Etc.,
Also a Full Line of Groceries.

...Maier & Benton

THE HARDWARE DEALERS.
167 Second St. THE DALLES, OR.

LANE BROS.

GENERAL

Blacksmiths

...AND...

Horseshoers.

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Third and Jefferson. Phone 159

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Remember this will last but a short time longer

Post yourself on prices elsewhere and then call on us. We will sell you clothing which has been manufactured for city trade for less than you can buy cheap clothing.

ALL-WOOL BOY'S SUITS, SIZES FROM 4 TO 12, - - - - - AT \$1.25.
ALL-WOOL YOUNG MEN'S SUITS, SIZES 12 TO 19, - - - - - AT 4.00.
ALL-WOOL MEN'S SUITS, ALL SIZES, - - - - - AT 5.50.
BLACK AND BLUE OVERCOATS, SILK LINED, - - - - - AT 6.50.
EXTRA HEAVY AND EXTRA LONG MEN'S ULSTERS, - - - - - AT 6.00.
BLACK ALL WORSTED SUITS, all CUTS AND STYLES, - - - - - AT 7.50.

In underwear and overshirts all we ask of you is to examine them and our prices and you will be convinced that you have never been offered anything of the kind for the money.

All-wool Blankets, extra sizes, at \$3.50.

HATS. All we ask of you is to examine our styles and and prices.

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No. 166 Second Street,

W. A. Johnston's Old Stand, - THE DALLES, OREGON

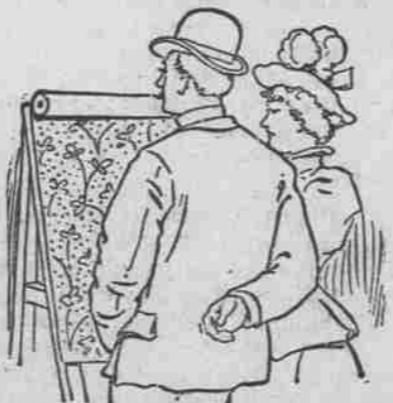
Drugs.



The importance of having prescriptions filled with drugs of absolute and undoubted freshness impels us to urge you to allow us to do the compounding. The benefits accruing to the sick will be greater, the cure speedier and the cost to those paying the bills less. There is no possibility of mistakes in our prescription department.

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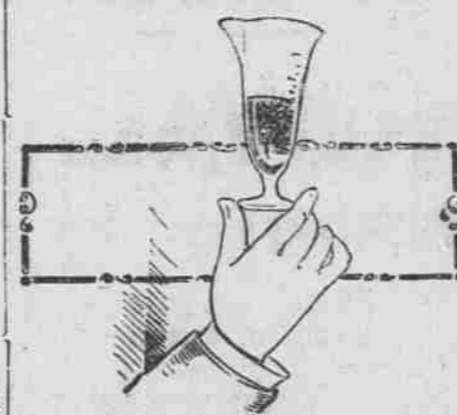
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You well know that a good drug sign in the patronage which is bestowed on the store. It is the purity of the goods handled and the manner of doing business that makes and keeps this business. We are pleased with the result of our efforts to supply the best drugs at the best price. We are particular about the compounding of them.

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