

CELEBRATION

AT THE DALLES,

JULY 4th, 1898.

In Commemoration of the Independence of these United States and the Battle of Manila Bay.

A cordial invitation is extended to the residents of the Inland Empire to join in the celebration.



COME ONE, COME ALL.

COME ONE, COME ALL.

Grand Parade, Basket Picnic, Speeches, Music by the Bands; Games, and everything to make you happy. The festivities will conclude with a Grand Display of Fire Works in the evening.

The Dalles Daily Chronicle.

Advertising Rates.

Per inch.

One inch or less in Daily..... \$1.50
 per two inches and under four inches..... 1.75
 per four inches and under twelve inches..... 2.00
 per twelve inches..... 2.25

DAILY AND WEEKLY.

One inch or less, per inch..... \$2.50
 Over one inch and under four inches..... 3.00
 Over four inches and under twelve inches..... 3.50
 Over twelve inches..... 4.00

SUBSCRIPTION PRICE.

One week..... \$ 1.50
 One month..... 5.00
 One year..... 60.00

THURSDAY - JUNE 23, 1898

THE FALL OF LEITER.

The fate of Joseph Leiter, the de-throned wheat king, shows for the thousandth time that the laws of trade carry swifter and completer punishment to their violators than that which any mere statutory enactments could inflict, says the Globe-Democrat. Along until two or three weeks ago Leiter was popularly reputed to be worth from \$8,000,000 to \$10,000,000, and predictions were made that in a year or two his fortune would be as big as that of the Vanderbilts, the Rockefellers or the Astors. But his rise was far quicker than was that of any of those magnates, and, of course, he operated in a different field and by different methods. A little over a year ago he first appeared in the wheat market, and he scored a series of brilliant successes which have had few parallels in the history of any of the great speculative exchanges. He appeared to have the Midas touch. His purchases seemed to immediately turn into gold. He became a great international character. The bread riots in Italy, Austria and Spain were attributed, though not with entire justice, to his control of the markets. He was a force with whom politicians and statesmen all over the world were compelled to reckon. Then, even more swiftly and suddenly than his emergence, his collapse came.

It is the old story of the folly of attempting to set aside the laws of trade for any considerable length of time, and the foolhardiness and fatuity which seize men who score a success at the outset in this endeavor. Leiter bought wheat low and in large quantities, with the expectation that operators and dealers in it would be compelled to come to him ultimately for their purchases, and have to pay him the price which he would fix. The conditions were on his side. The world's wheat yield in 1896 and 1897 was small, and prices were, on the whole, fairly high. He looked for a repetition of the short crop this year, and this, with the war, which was seen to be inevitable half a year or more before it came, made him believe that it would be comparatively easy for a bold and skillful speculator with an abundance of money, who could hold a large quantity of wheat out of the market, to send it up to higher figures than were touched in many years. For a time he succeeded. Success incited rashness. Then came the big crop in the United States and the prospect of a fair-sized yield in the rest of the world. This precipitated a drop in prices, and the profits of all Leiter's

previous transactions were swept away by his losses in the July and September deals recently entered into.

Thus Leiter follows McGeogh, Hutchinson and the other daring and brilliant operators on the Chicago Produce Exchange who had their run of successes for a few months or years and then met disaster. With Leiter, Waterloo followed closer after Austerlitz than it did in the case of most of his forerunners, but Waterloo sooner or later came to nearly all of them. Demand and supply determine price in the long run. Individuals or syndicates with large capital and resources may curtail supply for a time, but in a commodity like wheat, which is produced in many countries and at varying degrees of distance from the equator north and south, this feat can not be kept up long. It is vain to attempt to frame laws to prevent or punish cornering of markets. The commercial laws which the cornerers violate do this work quicker and surer. Leiter displayed skill and daring, but he made the blunder committed by almost all his progenitors. He assumed because of his initial successes that the experience of his forerunners carried no warnings which he was bound to respect. Leiter's fall teaches the lesson anew that natural laws can not be suspended indefinitely for the benefit of any man or any collection of men, however audacious and resourceful.

Whooping Cough.

I had a little boy who was nearly dead from an attack of whooping cough. My neighbors recommended Chamberlain's Cough Remedy. I did not think that any medicine would help him, but after giving him a few doses of the remedy I noticed an improvement, and one bottle cured him entirely. It is the best cough medicine I ever had in the house.—P. E. Moore, South Burgetstown, Pa. For sale by Blakeley & Houghton.

Use Clarke & Falk's Floral Lotion for sunburn and wind chafing.

One Minute Cough Cure, cures.
 That is what it was made for.

Use Clarke & Falk's Rosofoam for the teeth.

We Are Doing

Neat and Artistic

Printing.

For Reasonable Prices.

We Print Anything in the Printing Line.

Give us a trial.

Chronicle Pub. Co.

New Columbia Hotel

IS THE BEST \$1.00 PER DAY HOUSE IN THE CITY.....

J. M. TOOMEY, Prop. The Dalles, Or.

PIONEER BAKERY.

I have re-opened this well-known Bakery, and am now prepared to supply everybody with Bread, Pies and Cakes. Also all kinds of Staple and Fancy Groceries.

GEORGE RUCH, Pioneer Grocer.

War or No War

You will always have the benefit of Low Prices at

Andrew Keller's Cafe.

Ice Cream, Ice Cream Soda, Candies, Fruits, Nuts and Oysters in any style.

Grandall & Burget

DEALERS IN
 All kinds of
 Funeral Supplies

UNDERTAKERS
 AND EMBALMERS

Robes,
 Burial Shoes,
 Etc.

The Dalles, Or.

M. Z. DONNELL, PRESCRIPTION DRUGGIST

TOILET ARTICLES AND PERFUMERY.

Opp. A. M. Williams & Co., THE DALLES, OR.

has the best Dress Goods

who has the best Shoes

has everything to be found in a first-class Dry Goods Store.

C. F. STEPHENS.

CITY LIVERY AND FEED STABLE

Northwest Cor. Fourth and Federal Streets.

Special Attention to Feeding Transient Stock.

Closed Hack Day or Night.

PRICES REASONABLE.

Tom A. Ward and Jos. T. Robertson, Props. THE DALLES, OR.

For Spanish Headache



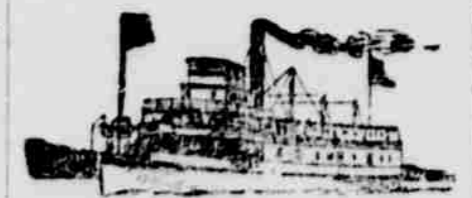
Uncle Sam is mixing a dose that will surely cure. Not all headache cures bring about relief and many have a bad effect on the heart and system generally. We can offer you one not so violent in its methods as Uncle Sam's, but one which will remove the cause and cure the headache. Try DOCTOR WOODS' HEADACHE CURE. Put up by

Blakeley & Houghton

RELIABLE PHARMACISTS.
 175 Second Street. THE DALLES.

Regulator Line

The Dalles, Portland and Astoria Navigation Co.



Strs. Regulator & Dalles City

FREIGHT AND PASSENGER LINE

Between The Dalles, Hood River, Cascade Locks and Portland daily, except Sunday.

DOWN THE VALLEY

Are you going EASTERN OREGON?

If so, save money and enjoy a beautiful trip on the Columbia. The west-bound train arrives at the Dalles in ample time for passengers to take the steamer, arriving in Portland in time for the outgoing southern and northern trains; East-bound passengers arriving in The Dalles in time to take the East-bound train. For further information apply to J. N. HARNEY, Agent, Oak Street Dock, Portland, Oregon, or W. C. ALLAWAY, Gen. Agt., The Dalles, Oregon.

LANE BROS.

GENERAL Blacksmiths ...AND... Wagonmakers
 Horse Shoeing a Specialty.
 Second Street.

O. R. & N. CO

DEPART FOR	TIME SCHEDULE FROM DALLES	ARRIVE FROM
Fast Mail 11:30 p. m.	Salt Lake, Denver, Ft. Worth, Omaha, Kansas City, St. Louis, Chicago and East.	Fast Mail 2:10 a. m.
Spokane Flyer 2:30 p. m.	Walla Walla, Spokane, Minneapolis, St. Paul, Duluth, Milwaukee, Chicago and East.	Spokane Flyer 5:00 a. m.
8 p. m.	FROM PORTLAND, Oregon Steamships. All sailing dates subject to change. For San Francisco—sail June 5, 6, 9, 12, 15, 18, 21, 24, 27, 30.	4 p. m.
7 p. m.	TO ALASKA—sail June 7, 25.	5 p. m.
8 p. m. Ex-Sunday Saturday 10 p. m.	Columbia Rv. Steamers TO ASTORIA and Way Landings.	4 p. m. Ex-Sunday
6 a. m. Ex-Sunday	WILLAMETTE RIVER, Oregon City, Newberg, Salem & Wayland's.	4:30 p. m. Ex-Sunday
7 a. m. Tues, Thurs and Sat.	WILLAMETTE and YAM HILL RIVERS, Oregon City, Dayton, and Wayland's.	3:30 p. m. Mon, Wed, and Fri.
6 a. m. Tues, Thurs and Sat.	WILLAMETTE RIVER, Portland to Corvallis, and Wayland's.	4:30 p. m. Tues, Thurs and Sat.
LEAVE RIPARIA 1:45 a. m. Mon, Wed and Friday	SNAKE RIVER, Riparia to Lewiston.	LEAVE LEWISTON 3:45 a. m. Sun, Tues and Thurs.

For full particulars call on O. R. & N. Co's agent The Dalles, or address W. H. HUBBARD, Gen. Pass. Agt., Portland, Or.

EAST and SOUTH via The Shasta Route

OF THE Southern Pacific Comp'y.

Trains leave and are due to arrive at Portia.

LEAVE	OVERLAND EXPRESS, EX-press, Ashland, Sacramento, Ogden, San Francisco, Los Angeles, El Paso, New Orleans and East	ARRIVE
*6:00 P. M.	Roseburg and way stations	P. M.
*8:30 A. M.	Vis Woodburn for Mt. Angel, Silverton, West Astor, Brownsville, Springfield and Natron	Daily except Sundays
7:30 A. M.	(Corvallis and way stations)	5:30 P. M.
7:30 P. M.	(Lv. Portland, Ar.)	8:25 A. M.
8:30 P. M.	(At McMinnville, Or.)	9:00 A. M.
	(At Independence, Or.)	4:00 A. M.

INDEPENDENCE PASSENGER. Express train

Daily (except Sunday).

Dining Cars on Ogden Route

FULLMAN BUFFET SLEEPERS AND SECOND-CLASS SLEEPING CARS Attached to all Through Trains.

Direct connection at San Francisco with Occidental and Oriental and Pacific mail steamship lines for JAPAN and CHINA, sailing dates on application.

Rates and tickets to Eastern points and Europe. Also JAPAN, CHINA, HONOLULU and AUSTRALIA, can be obtained from J. B. KIRKLAND, Ticket Agent.

Through Ticket Office, 121 Third street, when through tickets to all points in the Eastern States, Canada and Europe can be obtained at lowest rates from J. B. KIRKLAND, Ticket Agent.

All above trains arrive at and depart from Grand Central Station, Fifth and Irving streets.

Passenger Depot, foot of Jefferson street.

Leave for OSWEGO, daily, except Sunday, at 7:30 a. m., 12:30, 1:30, 5:15, 6:25, 7:55 p. m. (and 11:30 p. m. on Saturday only, and 9:00 a. m. and 3:30 p. m. on Sundays only). Arrive at Portland daily at 6:40 and 8:30 a. m., and 1:30, 4:15, 6:25 and 7:55 p. m., (and 10:55 a. m., 2:30 and 5:10 p. m. on Sundays only).

Leave for Sheridan, week days, at 4:30 p. m. Arrive at Portland, 9:30 a. m.

Leave for AIRLE on Monday, Wednesday and Friday at 9:40 a. m. Arrive at Portland, Tuesday, Thursday and Saturday at 3:30 p. m.

*Except Sunday. **Except Saturday.

R. KUEHLER, G. H. MARKHAM, Managers. Asst. G. F. & Pass. Agt.

The farmer, the mechanic and the bicycle rider are liable to unexpected cuts and bruises. DeWitt's Witch Hazel Salve is the best thing to keep on hand. It heals quickly, and is a well known cure for piles. Snipes-Kinnersly Drug Co.