

The Dalles Daily Chronicle.

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WEDNESDAY - MAY 4, 1898

INFLUENCE ON FINANCES.

An irregularity in the industries has already been developed by the influence of the Spanish war, says the Inter Ocean. Of course, in all lines devoted to the production of any sort of material used in warfare the mills and factories are overwhelmed with work. But eastern manufactures of goods consumed by a people at peace are already suffering from a curtailment of demand caused by the caution which always inspires business men at such a crisis as the present.

A policy of confining purchases to immediate wants is not conducive to expansion or new enterprise. Right here may be considered the problems of the money markets, on which depend the vitalizing forces of all kinds of business. The future of these markets necessarily is wrapped in some uncertainty. Bankers, protecting the interests of the owners of money for which they stand as trustees, are compelled to be more conservative than in times of peace and quiet. The policy of reserve and prudence which begins at the interior centers puts upon New York bankers the need of a like conservatism, as the interior banks call home the moneys they have ordinarily on deposits at the eastern centers. Happily the financial institutions of the country are generally in a very strong position. The heraldry of hostilities was attended with a comparative lack of disturbance in money on this account. But the handlers of capital have to be prepared to help finance the government in case a war loan is required.

It is most fortunate that the situation finds the United States founded on a sound currency basis by the pledge of gold the largest in the country's history, its credit in Europe greater than ever before, its liquidations more thorough than in many years, nearly all its railroad systems operating in solvency, and a general price position with less inflation than at any time since the civil war.

COMMANDER SCHLEY.

Commodore W. S. Schley, the commander-in-chief of the Flying Squadron, is a man of well known reputation for calm judgment and prompt action at the right moment. He was born in Maryland in 1839, and entered the naval academy at Annapolis at 15. He fought in the civil war with great distinction, and has since performed many missions of a perilous character, being present at the bombardment of Valparaiso and Callao by the Spanish fleet, and during the same cruise he suppressed insurrections at Middle Chincha island and La Union, Honduras. During the invasion of Mexico for the purpose of making Maximilian emperor, he was on board the ship that carried the ultimatum of the United States, based upon the Monroe doctrine, to the armies of France and Austria. He also commanded the relief expedition to the North Pole in 1844 for the rescue of Lieutenant Greely.

At present he is holding the post of chairman of the lighthouse board in addition to his command of the Flying Squadron.

The government indicates its determination of dealing fairly with the sheepmen of Eastern Oregon.

whose flocks graze during the summer in the Cascade mountains. It is to be hoped this intention will be carried out, and that the status of summer pasturage will be determined. The wool-growing industry is the important one of Eastern Oregon, and anything which interferes with its progress vitally hurts the prosperity of the community. The sheepmen are anxious to do what is fair and right in the matter, and if the authorities at Washington will listen to argument, and not be guided entirely by the forestry fanatics of the East, the interests of all concerned will be properly subserved.

The telegraphic service of THE CHRONICLE is improving every day. Every additional subscription means just so much towards the continuous improvement of the morning edition.

The Shakers of Mount Lebanon, a community of simple, honest, God-fearing men and women, have prepared the Shaker Digestive Cordial for many years, and it is always the same, simple, honest, curative medicine that has helped to make the Shakers the healthy, long-lived people that they are. The Shakers never have indigestion. This is partly owing to their simple mode of life, partly to the wonderful properties of Shaker Digestive Cordial. Indigestion is caused by the stomach glands not supplying enough digestive juice. Shaker Digestive Cordial supplies what's wanting. Shaker Digestive Cordial invigorates the stomach and all its glands so that after awhile they don't need help. As evidence of the honesty of Shaker Digestive Cordial, the formula is printed on every bottle. Sold by druggists, price 10 cents to \$1.00 a bottle.

La Plata Sheep Dip, proven by every test to be the best non-poisonous fluid dip in the world; guaranteed to cure scab, itch, sore throat, lice and hoof-rot. Clarke & Falk, agents, The Dalles.

LEMP'S ST. LOUIS BEER. On draught at the White-house Saloon. Charles Michelbach, Prop.

Use Clarke & Falk's Floral Lotion for rough skin.

LOST.

One corral mare, white strip in face; weight about 1000 pounds; branded J on left stifle and on left shoulder. One light sorrel horse, about same weight; branded on left shoulder; branded A.A. on left stifle. Anyone leaving same at Jim Walker's place, head of Rattlesnake grade, will be paid \$5. Address: J. B. JACKSON, Hood River, Or. apr6-3w

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CATARRH



Ely's Cream Balm contains no cocaine, mercury or any other injurious drug. It is quickly absorbed. Gives Relief at once. It opens and cleanses the Nasal Passages. Always Inflammation. Heals and Protects the Membrane. Restores the Sense of Taste and Smell. Full Size 50c; Trial Size 10c; at Druggists or by mail. ELY BROTHERS, 57 Warren Street, New York.

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It rests with you what instrument you buy. Some persons prefer stringed instruments, others wind instruments. It's all a matter of preference. If you want a piano we can sell it to you at a saving, or if your desire is for a mandolin, we can supply your wants and give you the sweet, aristocratic honey bee tone which is found only in the best instruments. All our musical merchandise is of the highest grade. We have everything in the line.

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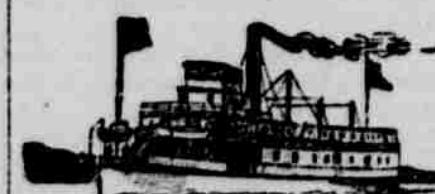
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A. S. Mac ALLISTER, Chronicle Office.