

The Dalles Daily Chronicle.

The only Republican Daily Newspaper on Wasco County.

EASTERN OFFICE—230 to 234 Temple Court, N. Y. City. E. KATZ, Agent.

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FRIDAY - DECEMBER 10, 1897

A TAX ON INHERITANCES.

Massachusetts is always among the first states to attempt reform when needed, and very often sets the example for other states to follow. The special committee on taxation, appointed under the act passed by the legislature of that state last year to investigate and report what changes, if any, should be made in the state system of taxations, has just made its report, and the conclusions make interesting reading.

Briefly summarized they are as follows: An inheritance tax should be levied with respect to realty as well as personalty at the rate of five per cent., with an exemption for estates not exceeding \$10,000, and an abatement of \$5,000 on estates between \$10,000 and \$25,000; a tax in proportion to house rentals, only the excess over \$400 of rental being taxable; abolition of the present taxes on intangible personalty, such as stocks, bonds, securities, loans on mortgages, incomes, etc; the assumption by the state treasury of county expenses, and appropriation by the state of the revenue from taxes on corporate excess now distributed among the several cities and towns. The committee concludes that "whatever objections may be urged against the changes proposed, it cannot be said that these recommendations involve any element of unfairness."

That some change must be made in the present system of taxation, every thinking man has come to believe, and the plan suggested in Massachusetts, if put in operation, will be watched with interest by other states. A tax on inheritances would add to the revenues of the state and inflict injustice on no one.

The Dalles can never expect to be a town of greater importance than it is at present unless some steps are taken looking to the establishment of manufacturing industries here. Our city has kept pace with the surrounding country in growth, and has about all the adjoining territory to support it that it ever will have. Unless incentive is given business from new sources, we cannot expect to grow as our geographical situation would justify. If we do not advance, a retrograde movement may be expected. It is impossible to remain just the same. Any movement towards locating industries here with pay rolls would pay both directly and indirectly many times the cost of the original investment.

The unexpected rise in wheat yesterday at Chicago is due undoubtedly to speculative conditions. There is nothing in the general reports which justify any such advance. But anything tending towards increased prices will be received joyfully by the farmers, without reference to the causes.

We doubt if Mr. Corbett will ever be seated in the senate as senator from Oregon. But if, in the uncertainty of events, he should be, it can never be said he is the choice of the people of Oregon. If left to a popular vote, Corbett would not have been within telescopic view of an election.

President McKinley, by his devotion at the bedside of his dying mother, shows that he has the heart of a man, as well as the brain of a statesman.

Spain expresses herself as pleased with that portion of President McKinley's message which relates to

the revolution in Cuba. It is good the country of Castile can find something whereat to rejoice. Surely the real situation in Cuba can afford little grounds for congratulation among the Spaniards.

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In order to prove the great merit of Ely's Cream Balm, the most effective cure for Catarrh and Gold in Head, we have prepared a generous trial size for 10 cents. Get it of your druggist or send 10 cents to ELY BROS., 56 Warren St., N. Y. City.

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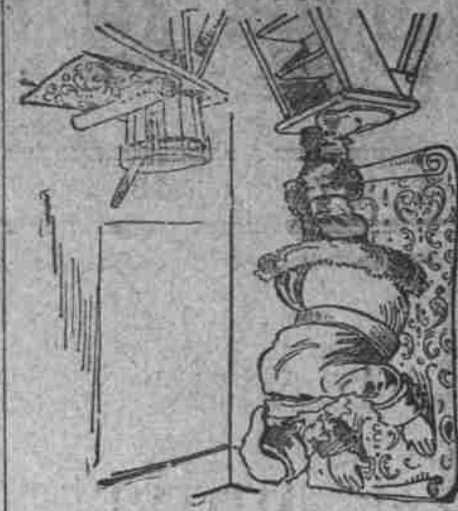
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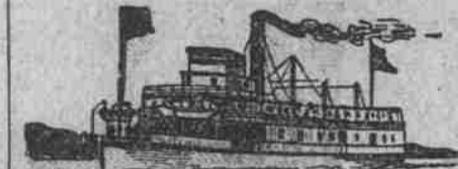


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Stages from Antelope reach The Dalles Tuesdays, Thursdays and Saturdays at 1:30 p. m.

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Dalles to Deschutes	1.00
do Moro	1.50
do Grass Valley	2.25
do Kent	3.00
do Cross Hollows	4.50
Antelope to Cross Hollows	1.50
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do Grass Valley	3.00
do Moro	3.50
do Deschutes	4.00
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