

The Dalles Daily Chronicle.

The only Republican Daily Newspaper on Wasco County.

EASTERN OFFICE—250 to 254 Temple Court, N. Y. City. E. KATZ, Agent.

Weekly Clubbing Rates.
Chronicle and Oregonian.....\$2 25
Chronicle and Examiner..... 2 25
Chronicle and Tribune..... 1 75
Chronicle and N. Y. World..... 2 00

TUESDAY - - DECEMBER 7, 1897

DELAY IN CURRENCY REFORM.

The advocates of the program of delay in currency reform would do well to consider certain facts which suggest that all may not be clear sailing for the national finances, even now when business prosperity is evident. It is by no means too soon to prepare for that stress of weather which brings into unpleasant relief the evils of our currency system. With \$156,000,000 of free gold, according to the latest figures at hand, in the treasury, and with the international trade balance strongly in our favor, the United States may feel a sense of monetary security. But there are certain features of the situation which, if looked at conservatively, will suggest that no assurance may be had that a fresh strain may not be put upon our financial fabric earlier than has been generally expected.

The so-called struggle for gold, which has been a pronounced characteristic of recent times, is by no means over. Nearly every cable received in banking circles of late, according to a recent statement in a leading financial journal, has spoken of the strong demand in London for gold for the continent. The statement goes on to say that the demand is traceable, in large measure, to the continued accumulations of the yellow metal by Russia. The reorganization of that country's currency on a gold basis and the extensive trade expansion expected by the Russian government as a consequence of its acquisitions in China and the completion of the great railway across Siberia, may partly explain the need of the Muscovites to increase their stock of bullion. But the magnitude and persistence of the drian through Berlin to St. Petersburg suggests even more than this—it has an ominous sign of the gathering of a war chest in anticipation of the next dreadful clash of arms in Europe or Asia. And, naturally, a part of the accumulations of any military fund must be withheld, even in time of peace, from commercial availability.

The Austrian government has not yet acquired all the gold requisite to the execution of currency reform in the dual monarchy. The critical state of the controversies between Austria and Hungary holds out a danger-signal of a possible collapse on the Vienna Bourse, which would lead to a great demand for money, and high interest rates would hurry gold to that center. Now, in present conditions, any continental demand for the precious metal must pull strongest on the purse-strings of Great Britain. As London wishes to keep enough gold to render the British financial and commercial position secure, where could that city turn for gold in an emergency except to the United States? The supplies now pouring into London from South African and Australian mines are promptly absorbed by the Bank of England or the open market.

It is true that this country is better buttressed against a foreign call for gold than it has been in years. Allowing for all deductions of items in the international trade balance which are averse to us—such as freight moneys, undervaluations, shipments from abroad of American securities, etc.—conservative authorities estimate that on the total account, of course including merchandise and the year's bullion movements, Europe must be indebted to

us today to the amount of at least one hundred millions. This is a strong defense, truly, but it may not be counted upon forever. Another season may bring better crops in consuming countries and in countries which compete with us in supplying the deficiencies of the world. In that case, there would be less demand for cereals from the United States, and the exportable surplus would command smaller prices than now rule. Moreover, one important American staple—which for many years has served as the great debt-payer of the United States—cotton—is selling at a price which tends to offset the high values we are receiving for bread stuffs and provisions exported.

The retaliatory tariff measures now under discussion in some European countries would, if adopted, check the shipments of our manufactured articles which, in the last two years, have helped greatly to swell the merchandise trade balance in our favor. We have every reason to believe that the present congress, aided by the conservative influence of President McKinley, will see to it that a repetition of the "endless chain," which has wrought such havoc in the past, will be made impossible for the future.

Christmas Expenditures.



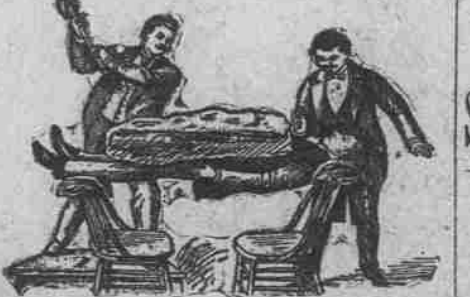
You can make your Christmas money go farther and make more satisfactory purchases by selecting from a line such as ours. Not only drugs, but the best line of desirable articles, the largest line of novelties appropriate for the occasion and the best goods in general.

Blakely & Houghton
UP-TO-DATE PHARMACISTS,
175 Second Street. THE DALLES.

VOGT Opera House

One Week and Saturday Matinee, Commencing
Monday, Dec. 6th.

The Laughing Limit.
Fun Fast and Furious.



THE GREAT MGEWEN,
Mind-Reader and Hypnotist.

Attracts the learned, bewilders the sceptical, disarms the critical, charms the staid, enchants the gay, gratifies the intellectual, satisfies everybody. All this and more too in pure fun.
PRICES of admission—35 cents; no extra charge for reserved seats; back seats 25c; children 15c.

Christmas Improvements.



You want paper which makes your Christmas enjoyment greater. You want paper which makes your home pleasanter at all times. You need such shades and designs as will give more beauty and more comfort in your home. We show you styles that exceed any ever seen here at prices never attempted for such quality.

D. W. VAUSE, Third St.

Regulator Line

The Dalles, Portland and Astoria Navigation Co.



Strs. Regulator & Dalles City

FREIGHT AND PASSENGER LINE

BETWEEN
The Dalles, Hood River, Cascade Locks and Portland daily, except Sunday.

GOOD SERVICE, LOW COST

Are you going DOWN THE VALLEY OR TO EASTERN OREGON?

If so, save money and enjoy a beautiful trip on the Columbia. The west-bound train arrives at The Dalles in ample time for passengers to take the steamer, arriving in Portland in time for the outgoing Southern and Northern trains. East-bound passengers arriving in The Dalles in time to take the East-bound train.
For further information apply to
J. N. HARNEY, Agent,
Oak Street Dock, Portland, Oregon,
Or W. C. ALLAWAY, Gen. Agt.,
The Dalles, Oregon.

WALL PAPER!
WALL PAPER!

Just Received

5000
Rolls of Wall Paper. The best patterns. The most beautiful colors.

New Invoice
of Paints and Oils. Any color or brand supplied.

Snipes-Kinersly Drug Co.

HARRY LIEBE,
PRACTICAL

Watchmaker & Jeweler
All work promptly attended to, and warranted.
174 VOGT BLOCK.

DR. GUNN'S IMPROVED LIVER PILLS
For People That Are Sick or "Just Don't Feel Well."
ONLY ONE FOR A DOSE.
Removes Pimples, cures Headache, Dyspepsia and Constipation. 25 cts. a box at druggists or by mail Samples Free, address Dr. Bosanko Co. Phila. Pa.

This is the very best Smoking Tobacco made.
Blackwell's Genuine BULL DURHAM
You will find one coupon inside each 2 ounce bag and two coupons inside each 4 ounce bag. Buy a bag, read the coupon and see how to get your share of \$250,000 in presents.

A Special Feature

Of The Chronicle office is the
Job Printing Department.

We have better facilities for doing artistic work in this line than any office in Eastern Oregon, and this branch of our business is in the hands of expert workmen.

We Challenge Comparison

both as to high grade work and reasonable prices.

Chronicle Pub. Co.

Wholesale

MALT LIQUORS,
Wines and Cigars.

THE CELEBRATED
ANHEUSER-BUSCH and HOP GOLD BEER on draught and in bottles.
Anheuser-Busch Malt Nutrine, a non-alcoholic beverage, unequalled as a tonic.

STUBLING & WILLIAMS.

"There is a tide in the affairs of men which, taken at its flood leads on to fortune."
The poet unquestionably had reference to the
Closing Out Sale of Furniture and Carpets
AT **CRANDALL & BURGET'S,**
Who are selling these goods out at greatly-reduced rates
MICHELBAUGH BEICK. UNION ST.

NORTHERN PACIFIC RY.

Pullman Sleeping Cars
Elegant Dining Cars
Tourist Sleeping Car

ST. PAUL
MINNEAPOLI
DULUTH
FARGO
GRAND FORK
CROOKSTON
WINNIPEG
HELENA and BUTTE

Through Tickets
CHICAGO
WASHINGTON
PHILADELPHIA
NEW YORK
BOSTON AND ALL POINTS EAST and SOUTH

For information, time cards, maps and tickets, call on or write to
W. C. ALLAWAY, Agent,
The Dalles, Oregon

A. D. CHARLTON, Asst. G. P. A.,
255, Morrison Cor. Third, Portland Oregon

DOORS,
WINDOWS,
SHINGLES,
FIRE BRICK,
FIRE CLAY,
LIME, CEMENT,
Window-Glass and Picture Moulding.
H. GLENN.

Dalles, Moro and Antelope STAGE LINE.

Through by daylight via Grass Valley, Kent and Cross Hollows.
DOUGLAS ALLEN, The Dalles.
C. M. WHITELAW, Antelope.

Stages leave The Dalles from Umatilla House at 7 a. m., also from Antelope at 7:30 a. m. every Monday, Wednesday and Friday. Connections made at Antelope for Prineville, Mitchell and points beyond. Close connections made at The Dalles with railways, trains and boats.

Stages from Antelope reach The Dalles Tuesdays, Thursdays and Saturdays at 1:30 p. m.

RATES OF FARE.

Dalles to Deschutes	1.00
do Moro	1.50
do Grass Valley	2.25
do Kent	2.00
do Cross Hollows	4.50
Antelope to Cross Hollows	1.50
do Kent	2.00
do Grass Valley	3.00
do Moro	3.50
do Deschutes	4.00
do Dalles	5.00

J. S. SCHENK, President. H. M. BEAL, Cashier.
First National Bank.
THE DALLES - - - OREGON
A general Banking Business transacted
Deposits received, subject to Sight Draft or Check.
Collections made and proceeds promptly remitted on day of collection.
Sight and Telegraphic Exchange sold on New York, San Francisco and Portland.

DIRECTORS
D. P. THOMPSON. JNO. S. SCHENCK.
ED. M. WILLIAMS. GEO. A. LIEBE.
H. M. BEALL.

JOSEPH SHANNON
HAS OPENED A
Harness Shop

IN THE EAST END, in the Columbia Feed Yard, opposite Saltmarsh's Stockyards, where he is ready to do
All Kinds of Harness Work.

As we keep no servant girls and don't sport a horse and buggy, we can undersell anyone in the city. Being a practical harness-maker, we do our own work. Carriage-trimming a specialty. For sample of our work, look at the Umatilla House 'Bus.