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SATURDAY - NOVEMBER 13, 1897

THE COST OF PRODUCTION.

There are endless quantities of silver-bearing ores in the world. There is no reason to suppose that ties of cheap reduction. Already silver can be produced by certain mines at a cost of twenty-five cents or less an ounce. The abundance of silver and the cheapness of its production make it more and more quated ratio of 16 to 1 can be restored .-- Oregonian.

It the cost of production fixes the tain mines in Alaska can produce county gold can be produced in some of less than fifty cents per ounce being able to run. Cut the price of gold to \$8 an ounce, and the production Dr. King's New Discovery for Cosump would fall off at least one half.

comes to an organized gang of boodlers and public plunderers, it need not stand back for New York or Tammany tiger. Recently the city council leased the gas works owned by the city and valued at \$40,000,years, and while the council was discussing the proposition, a second \$1.00. company offered to lease the property on the terms offered, and to pay beside to the city \$10,000,000 therefor, and yet the lease was let to the first company, and the city was robbed of \$10,000,000 and the interest thereon for thirty years.

If the gold standard is right, then Cleveland was right in demanding the withdrawal of the greenback from circulation. There can be no question as to that. The promise to pay put out by the government is a threat and a danger at all times. The gold reserve can be depleted at any time by a few rich speculators through its manipulation, and, as Cleveland pointed out, they can be worked in a circle indefinitely. A few shrewd speculators could force the government to sell bonds, and the only reason it is not done is through fear that another raid on the treasury would cause a change of sentiment and bring about the demand to pay all bonds in either gold or silver. The agitation of the silver question has accomplished this much at least.

The sound money Democrats, so called, are disgruntled at the action of the administration in not having called a special session of congress for the purpose of passing such laws as would put the country solidly on a gold basis. They do not like the St. Louis platform, and are disappointed because they read between the lines what was not there. They claim that McKinley has erred just as Cleveland erred, asserting that Cleveland, who was elected on a tariff reform issue, convened congress It Drives Away the Blues. in extra session not to reform the tariff, but to repeal the purchasing clause of the Sherman act, and that President McKinley, instead of convening congress to act upon the financial question, called it together to change the tariff laws. The falling off of Republican majorities in the

recent elections as compared with the presidential election, it is claimed, is caused by the sound money Democrats returning to their first love, for the reason that they were disappointed by the action of the president, and see no prospect of any financial legislation.

It is said an attempt will be made to make two states out of New York, the new state to be known as Manhattan. The new state would take fifteen of the fifty-nine counties, and would be the second state in population, while the present state would become fifth. In order to do this the consent of the people of New York would first have to be obtained, science has exhausted the possibili- and after that the consent of the congress. This last could never be gained. The people of the West will not consent to an increase in the senatorial representation of the East uo matter what form it comes in. unlikely that anything like the anti- Besides this, there is a state pride that would prevent the citizens of the state consenting to division. Such a condition exists in Texas, where at value, it might be claimed that "cer- any time, with the consent of its people, three states might be formed gold at one dollar per ounce, or even yet, though this would give the south less, this being but four times the four additional votes in the senate. cost of the production of silver, the State pride prevents the division. ratio should be 4 to 1. Up in Baker The opinion is general that we have enough small states (in population) places even cheaper than that. Many with Rhode Island, Deleware, Nesilver mines are closed down on ac- vada, Wyoming, Utah, Oregon, Moncount of the cheapness of 'silver, tana, etc., and it is not probable any only those that can produce at a cost of the present states will ever be reduced in carea.

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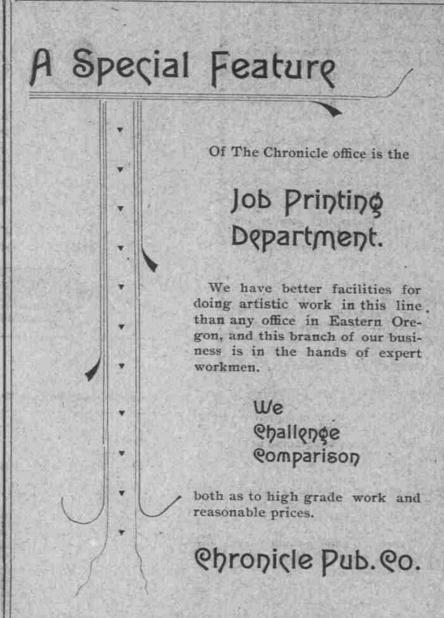
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