

# The Dalles Chronicle.

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## THE MARKET EXCITED

Wheat's Sudden Rise a Surprise in European Cities.

### OPINIONS OF LEADING DEALERS

Present Prices Likely to Continue Indefinitely, and Further Rises Considered Not Improbable.

NEW YORK, Aug. 24.—A World dispatch from London says:

Great excitement exists on the London, Liverpool and Glasgow corn exchanges over the sensational advance in wheat. A World representative spent some time on the London exchange and spoke with leading authorities in the trade on wheat prospects. Oscar Frich, manager of the great house of Ralli Bros., said:

"This big and sudden rise has taken us completely by surprise. I don't consider it is justified by circumstances. At the same time, our market is firmer than ever, and the price will hold for some time, apparently. It is due, in my opinion, to various causes, one being the big bear account which was opened in New York. Operators got frightened and closed it to cover themselves. I would not venture to give a definite opinion on the prospects of prices, the rise being, in my view, so purely speculative and surprising."

Mr. Wood, of the leading firm of W. P. Wood & Co., of the Corn Exchange, said:

"The outlook depends, in my opinion, on the financial situation on the other side. If there is no money trouble in the United States, I believe wheat will go up another 20 cents. They are importing this year from America to the Cuban provinces, where they have never imported before. We and the whole Europe are in the hands of America. It is the only country we have now to look for our wheat. Millers here are buying from hand to mouth, holding back for a drop in prices, which I do not believe will come. A poor crop in Europe generally is the cause of the rise—a perfectly sound cause. If some of your millionaires go into wheat, having made a good deal out of railways, from which they are now withdrawing, the boom will last."

Frank Wilson, of Montegredo, Ellery & Co., one of the oldest, wealthiest and most respected firms in the London trade, said:

"France is a great factor in the situation. I have seen a French buyer just come over from Paris, who said to me of the French crop: 'The more we see of it, the less we like it.' There was a shortage in France of 7,000,000 quarters, and they have already bought about 3,000,000. If the shortage is overestimated, they may be selling instead of buying a day or so hence. In that case, prices would drop instantly. Here is a sample of a parcel of wheat which I offered six weeks ago at 29s and for which I have refused this morning 41s. That is a hard fact which cannot be blinked. I give you my opinion. I believe the present price, or something near it, will rule for some time to come."

Seth Taylor, the biggest miller of England, says:

"I believe the rise springs from natural conditions, but in all my experience I have never known an advance more considerable in so short a time without any very striking change in the situation to account for it. There is, of course, the fact that the whole Continental crop is short, and if the weather breaks in the north of England before the harvest is over, you will have the

## "My Ears

were badly sunburned. I used Garland's Happy Thought Salve, and it cured them in short order."

EDWIN TERRELL, Sunnydale, Wash.

"It is a grand thing for sunburn and tan. I never used anything better."

Mrs. POTTS, Tacoma, Wash.

"One jar of Garland's Happy Thought Salve cured me entirely of the severest case of sunburn I ever had. I have recommended it to my friends, who have all been benefited by it."

CORNELIA CARROLL, Benton Ave., Seattle, Wash.

## ROYAL BAKING POWDER Absolutely Pure.

Celebrated for its great leavening strength and healthfulness. Assure the food against alum and all forms of adulteration common to the cheap brands.

ROYAL BAKING POWDER CO., NEW YORK.

price of wheat up another 5 shillings like a shot. The weather looks pretty bad just now. The condition of France is apparently very serious. The French government, in order to save themselves from the socialists and anarchists must take off the wheat duty if the present prices are maintained."

### OVERLAND TO THE KLONDIKE.

Squad of Canadian Police to Attempt the Journey.

OTTAWA, Aug. 24.—The minister of the interior has left for a brief holiday on the Atlantic coast, but before his departure he reached a most important decision. It was to the effect that a small detachment of mounted police should at once proceed from Edmonton, Alberta, and endeavor to reach the Klondike country from the eastern slope of the Rocky mountains.

Edmonton is the most northerly railroad point in the Canadian Northwest territory, being 190 miles north of Calgary. The route to be followed is by way of the Nelson and Laird rivers to Dease, and up this river to the Pelly. They will follow the Pelly river to its junction with the Lees and the Lees to the Klondike, a total of 1370 miles. This is not the Mackenzie river route.

As the police are to take horses with them, it is obvious that the authorities consider this route practicable, or at any rate, is worth examining.

### Crops in the Middle West.

OHAMA, Aug. 24.—The wheat crop of Nebraska has been threshed. The quality is excellent and the yield is unprecedented, aggregating 45,000,000 bushels. It is generally estimated that the yield of corn will be 350,000,000 bushels, or 50 bushels to the acre.

In South Dakota a close estimate places the wheat yield at 20,000,000 bushels. The average is 15 bushels to the acre. In corn the yield will be 200,000,000, an average of 40 bushels to the acre. There is an abundance of oats, which averages well up to last year's crop.

# \$1000<sup>00</sup>

All, or your share of it, if you find the missing word.

Schilling's Best tea is not only pure but it is-----?-----because it is fresh-roasted.

What is the missing word?

Get Schilling's Best tea at your grocer's; take out the Yellow Ticket (there is one in every package); send it with your guess to address below before August 31st.

One word allowed for each yellow ticket.

If only one person finds the word, he gets one thousand dollars. If several find it, the money will be divided equally among them.

Every one sending a yellow ticket will get a set of cardboard creeping babies at the end of the contest. Those sending three or more in one envelope will receive a charming 1898 calendar, no advertisement on it.

Besides this thousand dollars, we will pay \$150 each to the two persons who send in the largest number of yellow tickets in one envelope between June 15 and the end of the contest—August 31st.

Cut this out. You won't see it again.

Address: SCHILLING'S BEST TEA SAN FRANCISCO.

### ATTITUDE TO BE MAINTAINED.

Spain Will Preserve Cordial Relations With America.

LONDON, Aug. 24.—A dispatch to the Standard from San Sebastian says:

General Azarraga, the new premier, desires to continue the policy of his predecessor, Senor Canovas del Castillo, as far as possible, and does not apprehend any complications. He is confident that the United States will preserve its present attitude of cordial friendship and will not insist upon mediation.

Spain would not refuse to submit to a commission the settlement of claims of American citizens in Cuba if on the understanding that only the damage suffered at the hands of her forces were to be the subject of examination and reserving all her counter claims arising from filibustering.

Should Minister Woodford be instructed to demand autonomy Spain would reply that autonomy would have been granted long ago had the Cubans ceased to receive from the United States the moral and financial support to enable her to prolong the struggle and had she ceased to demand absolute independence.

### Faure's Welcome to Russia.

PARIS, Aug. 24.—All the newspapers except the socialist organs declare that the Cronstadt demonstration is a landmark in the history of France and Russia as well as other nations, and furnishes incontestable proof of the important position France has regained in the world.

A dispatch to the Journal from St. Petersburg says that the Czar's decision to meet President Faure at Cronstadt was reached against enormous pressure upon the part of the German party.

The dispatch adds that the officers of the French squadron at Cronstadt were entertained yesterday by their Russian colleagues. Numerous decorations will be bestowed upon the visiting Frenchmen, including a medal for every sailor.

### Victory for the Quay Faction.

PHILADELPHIA, Aug. 24.—For the first time since the control of the Republican organization in Philadelphia was wrested from Senator Quay by the disaffection which prevented the nomination for the mayoralty of Boyce Penrose, now United States senator, a regular Republican convention representing every faction in this city today nominated with practical unanimity a pronounced Quay partisan by naming Colonel Clayton McMichael, proprietor of the Philadelphia North American, for city treasurer.

### Arkell Sells Some Land.

NEW YORK, Aug. 24.—W. J. Arkell, who claims a large portion of the Alaskan mining region, has made a deal for the sale of a part of his property to a syndicate. Chauncey M. Depew is said to be a member of the syndicate which has bought Arkell's land, and also a slice of Joseph Ladue's holding in Dawson City. Besides Dr. Depew, H. Walter Webb and other Vanderbilt directors are reputed members of the new company.

## CLEARANCE SALE.

Little Men's Novelty Suits.

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