

The Dalles Daily Chronicle.

The only Republican Daily Newspaper in Wasco County.

EASTERN OFFICE—239 to 253 Temple Court, N. Y. City. E. KATZ, Agent.

SATURDAY, - - - APRIL 17, 1897

WEEKLY MARKET REVIEW.

Bayers of wheat have been slaughtered this week, and many holders have loosened their grip on hitherto well held lines, believing, as they did, in the many crop reports telling of damage in the southwest, and more particularly in stories from Indiana and eastern Missouri. Their faith appears to have been misplaced. They received no assistance whatever from the general public, and people who are chronic sellers saw the opportunity and persistently fought the campaign, and their efforts have met with success. The result has been a severe liquidation of the previously existing speculative interests, and there can be but little doubt that the market at the close of the week is more nearly evened up than at any time in several years past. Wheat has lacked a good cash demand for some time, and without it there is only the conclusion to be drawn that values should decline. The fact that red wheat commands a high premium has not had the slightest effect in preventing or even staying the depression that set in early in the week, and which caused a loss of five cents in the future deliveries and a proportionate break in the cash grades.

A great many inclined to the belief that the break was due to manipulation, and not from legitimate causes. This theory is rather doubtful, and can be questioned. The market is always more or less subject to manipulation, but to the extent of the decline that has occurred this week does not seem probable. We are of the opinion that the current weakness in wheat is due to disappointment with the rate of flour consumption, which is smaller than had been expected, and with the larger arrivals than had been looked for, and, although the public is suffering this disappointment, it has no need to despair, for at the slow rate of current consumption the world ends the crop season lower in supply than in any season before since the price was 90 cents a bushel for an average of a season.

For various reasons it is apparent that the present price is to be temporary only. Enthusiasm went too far in October, and this depression is a natural result, and will be followed in a few weeks by an improved position. In the meantime the decline, of course, makes everybody—that is to say, holders of wheat—look rather blue, but in such a situation the darkest hour is just before the dawn.

REACHING THE END.

The Corbett combination seems to be tapering off to a fine point. First it was Corbett went rushing across the continent as though he feared the senatorial seat vacated by Mitchell would get cold before he got there. With him went Wallace McCamant as general manager, all-around factotum, brief-writer and door-keeper to the grand aggregation. They arrived in Washington, but somehow the senatorial seat is still unfilled. Then the combine began to look around for help. J. Thorburn Ross was sent for to vouch for McCamant, who was vouching for Corbett; but in spite of this the senate was not moved to seat Corbett.

Then the powers of that political faction being about exhausted, Tony Noltner was sent for to indorse J. Thorburn Ross and influence the Democratic senators. And yet the situation is not clear. It seems now that there is need of someone to indorse "Tony," and who is there to do it. Hon. H. W. Scott might consent, but this scheme is handicapped

with the possibility of the chain of continuity reaching a solution right there, for it is honestly feared that should Scott's indorsement not be sufficient, no further links of the chain can be added.

We understand some of the smaller fry have been sent for, but the tapering process has run down so fine that we honestly fear no real benefit will be reaped by the Corbett push.

Otis Patterson, editor of the Heppner Gazette, is said to be a candidate for the position of internal revenue collector at Portland, a place said to be worth from \$10,000 to \$15,000 a year. We don't know anything about the office, but we do know Patterson. We know him to be a thorough business man, of strong convictions, and with the energy and ability to back them up; a genial, whole souled gentleman, whom it is a pleasure to meet and a delight to know. We did not know that he was a candidate for any position, but if the newspaper report is correct, we simply want to say that there is nothing too good for Otis, and no gift in the shape of office that he has not earned twice over from his party.



For Catarrh, Hay-Fever, Cold in Head.
ELY'S CREAM BALM is a positive cure. Apply into the nostrils. It is quickly absorbed. 50 cents at Druggists or by mail; samples 10c, by mail. ELY BROTHERS, 56 Warren St., New York City.

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The Dalles Trading Co., corner of 3d and Federal streets, will pay the highest cash price for second-hand goods. m24-tf C. D. FLEMING, Agent.

Tom McCoy has opened his new barber shop opposite the Clarendon restaurant on Second street. m4-1m

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You will find one coupon inside each 2 ounce bag and two coupons inside each 4 ounce bag. Buy a bag, read the coupon and see how to get your share of \$250,000 in presents.

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New York Weekly Tribune

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All the Family.

With the close of the Presidential Campaign THE TRIBUNE recognizes the fact that the American people are now anxious to give their attention to home and business interests. To meet this condition, politics will have far less space and prominence, until another State or National occasion demands a renewal of the fight for the principles for which THE TRIBUNE has labored from its inception to the present day, and won its greatest victories.

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Rev. John Reid, Jr., of Great Falls, Mont., recommended Ely's Cream Balm to me. I can emphasize his statement, "It is a positive cure for catarrh if used as directed."
Rev. Francis W. Poole, Pastor Central Pres. Church, Helena, Mont.
Ely's Cream Balm is the acknowledged cure for catarrh and contains no mercury nor any injurious drug. Price, 50 cents.

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