

The only Republican Daily Newspaper n

THE HARM OF CHANGE.

speculators, but speculators are forever scheming for a change in duties that may enable them by forestalling the change to reap a rich sumer.

Previous to the going into effect of the Wilson tariff, the wool market became stagnant. Why? Because speculators, and for that matter manufacturers, would not buy wool at tariff prices, when in a short time they could purchase in the cheapest markets of the world. The result was that for nearly a year before the law went into effect the wool market was dead, factories closed and prices steadily declining, and all this to the

Now comes the other side of the picture. With the inauguration of that a duty of eleven cents a pound on foreign wools will be imposed. In consequence of this the speculators have already gone to work to take from the wool-grower all possible benefits of the law.

that a syndicate has been formed that has purchased, or is to purchase, wool, which will, of course, he imported free of duty. This immense are again imposed, when it will be put on the market, keeping the price of American wools down, but selling at a large increase over the cost price. By this operation the government is deprived of the revenue 000, or \$55,000,000, and the money is taken from the people to go into the pockets of these sharpers. After this stock is used up, it is to their mterest to again work a change in the revenue, and have wool again on the free list, so that in the course of a peated. We have taken wool simply to illustrate the operation of the law. It is the same with many other products, the speculators fattening on every change. If some system of moderate tariff, framed to produce the revenues necessary for conducting the government, could be adopted and then let alone, it would prove of inestimable benefit. It would stop speculation, would allow the business men to conduct their businesses on a known and unfluctuating basis, and it would not permit the robbery of the people by shrewd and wealthy sharpers. It may be possible that the legislature may yet meet. A strong in fluence is being brought to bear from the leaders of the national party to have the legislature meet and elect a senator. It is pointed out that this is absolutely necessary to the maintenance of the party's supremacy in the senate. Then, again, the necessities of the state require the passing of the regular appropriation bills. It is claimed that the keeping up of the state institutions causes the expenditure of from \$20,000 to \$30,000 a month in Salem, and that for this brought to bear on the members