

It would undoubtedly be a grea could be arranged on some permanent basis. The eternal changing of
duties opens the gates for specula duties opens the gates for specula-
tion, interferes with the revenues of the government and the business of
the country. Not only does the clanging rates give opportunities for peculators, but speculators are for ties that may enable them by fore. harvest
Previons to the roing into ffeet of the Wilson tariff, the wool market berame stagnant. Why : Because
speculators, and for that matter manspeculators, and for that matter man
ufacturers, would not buy wool at tariff prices, when in a short time
they could purchase in the cheapest markets of the worla. The result was that for nearly a year before the was deati, factories closed and price steadily declining, and all this to the serious loss of the wool-grower. picture. With the inauguration of MeKinley tariff legislation will be cles to be taken from the free list is
wool. It is confidently expected that a duty of eleven cents a pound In consequence of this the specul tors have already gone to work to
take from the wool grower all possi ble benefits of the law.
The dispatches yesterday annomence that a syndicate has been forme that has purchased, or is to purehase,
$500,000,000$ pounds of Austrailian $500,000,000$ pounds of Australia ported free of duty. This immens are agam imposed, when it will b put on the market. keeping the price of American wools cown, but selling ernment is deprived of the revenuc
of eleven cents a pound on 500,000, is taken from the people to go into this stock is used up. it is to their m revenuc, and have wool again on the free list, ss that in the course of peated.

Iustrate the operation of the law. the same with many other pio every change. If some system of merno dam, rime to the revenues necessary for conduct
ing the govermment, could be adopt ed and then let alone, it would prove stop speculation, would allow th business men to conduct their busibasis, and it would not permit the robbery of the people by shrewd an It may be possible that the legis. liture may yet meet. A strong in fluence is being brought to bear from the leaders of the national party have the legislature meet and elect a
senator. It is pointed out that this is absolutely necessary to the maintenance of the party's supremacy in the senate. Then, again, the neces sities of the state require the passing is claimed that the keepung up of the state institutions causes the expendi state of from 800,000 to 830,000 month in Salem, and that for this reason a strong pressure is being brought to bear on the nember
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