

The Dalles Daily Chronicle.

The only Republican Daily Newspaper in Wasco County.

TUESDAY, FEB. 2, 1897

EASTERN OFFICE—230 to 234 Temple Court, N. Y. City. E. KATZ, Agent.

CONCERNING BONDS.

It is estimated that twenty billions of dollars worth of bonds have been issued in the past thirty years by municipalities and corporations in the United States. We have state bonds, county bonds, city bonds, school bonds, bonds for railroads and canals, bonds for deepening our rivers, for building sewers, for furnishing water and light; bonds for hospitals, bonds for everything under the sun, and some things in total darkness. Every city, town and hamlet has a bonded indebtedness of some kind, and still our printing presses rattle merrily on, grinding out bonds for posterity to pay. We are mortgaging the future; have mortgaged it now beyond redemption.

What matters it? Posterity will have the debts to meet. Why worry about that? Posterity never did anything for us, and we owe it nothing. Let the good work go on; let the debt increase, ever faster and faster. Add interest to principal and compound the dodgasted felony until the whole country rises up, and there is a revolution whose battle cry will be "Reputation." Money must have some chance to be invested; it must earn interest. The promise to pay of a whole community is better security for a loan than the promise of any individual member of that community. Capital is not going to risk the latter when it can get the former. Why then handicap capital? When a debt is already created it is of course good business policy to fund it at a lower rate of interest; but to create new debt on bonds is folly. There is only one thing that can justify it, and that is where the debt is created for educational purposes. There posterity gets all the benefit, and can afford to pay. Indeed, it is only right that they should. But why should they be asked to pay for those things of which we get the benefit?

It is time to call a halt. It is time to commence the practice of the most rigid economy that the bonds may be met and retired. It will take the country many years to get out of debt; but until we do we can have no national prosperity. Free silver will not bring it; free trade will not bring it; nor will anything else. We are mortgaged to our utmost limit.

We talk of the national debt of a billion dollars. Why, my friend, it is a pitiful sum. We pay an amount equal to it every year in interest. We raise a great cry about having a deficit of fifty millions a year. It isn't spending money, it isn't cigar money, it isn't enough for a boot-black bill. What is fifty millions? Millions don't count; nothing less than billions goes. We are a great country; we are an energetic, thrifty, pushing, go-ahead people, the bosses of the universe and the salt of creation. We count money by billions; our unit of statement is a thousand millions, and we owe twenty of them.

That's all right, posterity will have it to pay. Let's make it lively for it while we are at it, and give it plenty. Let's make it forty billions. Paper is cheap, so is printing; and posterity isn't here to look out for itself. If it doesn't want to be saddled with a debt larger than it can wiggle with, why isn't it here to look after its interests? We're looking after ours. If it doesn't want to be a collective gang of measly bond slaves, why isn't it on hand to object? Who does it belong to, anyhow? It don't belong to us; we haven't strings on it, and if it don't like the way we treated it, what is it going to do about it? That's

what we'd like to know. To—l with posterity, anyhow. If it don't like our style, let it lump it; let it take it out on our grave-stones, and refuse to pay the bonds we issued to pay for 'em. It can write our epitaphs, but what do we care. We'll all be dead, and if they kick we'll haunt 'em. So will our bonds. They won't die; they'll be loafing around ready for business, and forcible reminders to said posterity that its progenitors were alive once; that their ancestors were onto their job, with a great big J.

Posterity will not forget us! No! indeed! It will lift its shackled hands to the free skies, the only free thing we will leave it; and as it gazes into the depths of the infinite vault of heaven, it will, with streaming eyes regret our deaths. It will be sorry that we are beyond its reach.

But that won't affect the bonds; they will be with them. Like the country newspaper, they "are here to stay." The semi-annual installments of interest will come around every day, every night. Our children and our children's children will not forget us—never. They will use our names as a "boogey" to frighten their children with, and if they could realize what we have done for them, it would scare them to death. Our ancestors sowed the wind; we have reaped the whirlwind. But we have taken it out of their great-grandchildren. We have sowed the cyclone. What will the harvest be? There will be an end; but what?

May it please the court, there is no answer. It goes by default.

Our exchanges from Eastern Oregon do not seem to be very active in urging the construction of a portage road around the Ce'ilo rapids. It would prove of inestimable benefit to the country east of us, and one would think would get strong indorsements from the local papers.

Politics are getting decidedly mixed. The Populists of Idaho have elected a Democrat to the United States senate, and those of Washington have elected a free-silver Republican or anything else-to-get-office man, to a like position.

Bond Election Notice, School District No. 12.

Notice is hereby given that a school meeting of school district No. 12, of Dalles City, Wasco county, Oregon, to be held at the council chambers in said district, on the 27th day of February, 1897, there will be submitted to the legal voters of said district the question of contracting bonded debt of \$20,000.00, for the purpose of paying the debt of the district and building a new school house. The vote to be ballot upon which shall be the words "Bonds—Yes," and the words "Bonds—No." Polls to be opened at 1 o'clock p. m., and remain open until 4 o'clock, p. m.

By order of the board of directors of school district No. 12, of Dalles City, Wasco county, state of Oregon.
Dated this 2nd day of Feb. A. D. 1897.
E. JACOBSEN,
District Clerk.

For Catarrh May-Fever Cold in Head

CHAMBERLAIN'S CATARRH REMEDY

BUCKNER'S ARICA BALM.
The best salve in the world for cuts, bruises, sores, ulcers, salt rheum, fever sores, tetter, chapped hands, chilblains, corns, and all skin eruptions, and positively cures piles, or no pay required. It is guaranteed to give perfect satisfaction, or money refunded. Price 25 cents per box. For sale by Blakeley and Houghton, druggists.

A Cure for Lame Back.
"My daughter, when recovering from an attack of fever, was a great sufferer from pain in the back and hips," writes Louder Grover, of Sardis, Ky. "After using quite a number of remedies without any benefit she tried one bottle of Chamberlain's Pain Balm, and it has given entire relief." Chamberlain's Pain Balm is also a certain cure for rheumatism. Sold by Blakeley & Houghton.

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GENUINE DURHAM

You will find one coupon inside each two ounce bag, and two coupons inside each four ounce bag of Blackwell's Durham. Buy a bag of this celebrated tobacco and read the coupon—which gives a list of valuable presents and how to get them.

Wholesale MALT LIQUORS, Wines and Cigars.

THE CELEBRATED **ANHEUSER-BUSCH** and **HOP GOLD BEER** on draught and in bottles.

Anheuser-Busch Malt Nutrine, a non-alcoholic beverage, unequalled as a tonic.

STUBLING & WILLIAMS.

75 cts. Buys a good BOYS'SUIT at C. F. Stephens. Intermediate prices up to \$4.50.

\$3.50 Is all C. F. Stephens asks for a serviceable suit of MEN'S CLOTHING. The best Black Diagonal for \$12.00.

Ladies' Cloaks.

Remember, all these goods are latest made, warm, serviceable and fashionable, and at prices never before approached in The Dalles.

Leave your orders for

Dressed Chickens, Fish, Fine Dairy Butter, Eggs, Fruits and Vegetables of all kinds, COAL AND ICE,

AT **THE DALLES COMMISSION CO.'S STORE** Corner Second and Washington Sts.

BLAKELEY & HOUGHTON DRUGGISTS,

175 Second Street. - The Dalles, Oregon

ARTISTS MATERIALS.

Country and Mail Orders will receive prompt attention.

NEW COLUMBIA HOTEL.

This large and popular House does the principal hotel business, and is prepared to furnish the best accommodations of any House in the city, and at the low rate of **\$1.00 per Day. - First Class Meals, 25 Cents**

Office for all Stage Lines leaving The Dalles for all points in Eastern Oregon and Eastern Washington, in this Hotel.
Corner of Front and Union sts. **J. M. TOOMEY, Propr**

"There is a tide in the affairs of men which, taken at its flood leads on to fortune."

The poet unquestionably had reference to the **Closing Out Sale of Furniture and Carpets** AT **CRANDALL & BURGET'S,** Who are selling these goods out at greatly-reduced rates MICHELBAUGH BRICK, - - UNION ST.

Drugs, Paints, Wall Paper, Glass, Etc.

* THE * **Snipes-Kinersly Drug Co.** 129 Second St.

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Primary, Secondary or Tertiary BLOOD POISON permanently cured in 24 to 36 days. You can be treated at home for same price under same guarantee. If you prefer to come here we will contract to pay railroad fare and hotel bills, and cure, iodine patches, and still have taken mercury, Mucous patches in mouth, Sore Throat, any part of the body, Hair or Eyebrows falling out, it is this Secondary BLOOD POISON we guarantee to cure. We solicit the most obstinate cases and challenge the world for a better skill of the most eminent physicians. \$500,000 capital behind our unconditional guaranty. Absolute proof sent based on 307 Masonic Temple, CHICAGO, ILL.

American Market, 74 Second Street. **Fruit, Produce, Butter, Eggs.**

POULTRY, FISH and GAME IN SEASON.

69—TELEPHONES—69

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Residence, Tenth and Liberty Streets

You Get the Profits

Of Dealers, Agents, Jobbers and Middlemen by buying direct from the manufacturer.



No better wheel made than the

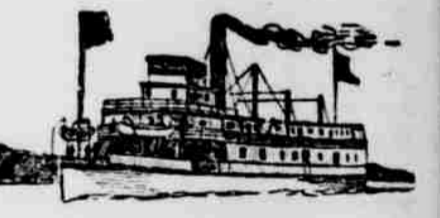
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Built in our own factory by skilled workmen, using the best material and the most improved machinery. We have no agents. Sold direct from factory to the rider, fully warranted. Shipped anywhere for examination.

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Until further notice, the Steamer Regulator will leave The Dalles on Mondays, Wednesdays and Fridays at 7:30 a. m., and will leave Portland on Tuesdays, Thursdays and Saturdays at 6:30 a. m.

PASSENGER RATES:
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Shipments for Portland received at any time. Shipments for way landings must be delivered before 5 p. m. Live stock shipments solicited. For rates call on or address

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Low Rates to all Eastern Cities

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For full details call on O. R. & Co.'s Agent The Dalles, or address **W. H. HURLBERT, Gen. Pass. Agt. Portland, Oregon**

E. M. NEILL President and Manager **New Schedule.**
Train No. 1 arrives at The Dalles 4:45 a. m., and leaves 4:50 a. m.
Train No. 2 arrives at The Dalles 10:15 p. m., and leaves 10:20 p. m.
Train No. 8 arrives at The Dalles 11:55 p. m., and west-bound train No. 7 leaves at 1 p. m.
Train 23 and 24 will carry passengers between The Dalles and Umatilla, leaving The Dalles at 1 p. m. daily and arriving at The Dalles 1 p. m. daily, connecting with train Nos. 8 and 7 from Portland. **E. E. LYTLE, Agent.**