The Dalles Daily Chronicle. | $\begin{array}{l}\text { The only Republican Daily Newspapen n } \\ \text { Wasco County. }\end{array}$ |
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| THURSDAY. - - DEC. 31. 1896 | EASTERN OFFICE-2so to 2ss Temple

Court, N. Y. City. E. KATZ, Agent. ASSIST THE FARMERS.
We spoke brielly yesterday of financial matters, and it seems to us
that upon the answering of the qucs that upon the answering of the qucs-
tions askell then depends, in a great measure, the prosperity of the coun-try- That this is a great manufact-
uring country is freely admitted, uring country is freely admitted, but it is great because it has such an
enormous home market for its manuenormous home market for its manufactured articles. It has the home
market because it is the greatest ag. market because it is the greatest agricultural country on earth; because
42 per cent of its population creates 42 per cent of its population creates
wealth by tilling the soil. This 42 per cent is the foundation upon
which the prosperity of the whole which the prosperity of the whole
country depends, because if they prosper all the balance prosper; when
they are pinched for money, every factory feels it at once, in the dead avd glutted market for its wares. It
is only by fostering the farmer that the balance of the country can flourish. Do we realize this or attempl
it? Look at the falmers and anit?
swer.
According to our great dailies, we are not receiving gold for our excess of exports, and this they say is the
cause of our business depression. this true? We think not. The tru reason les in the new theories of
money-lenders; it lies in the modern ideas as to what constitutes security for loans, and which gives a preference to negotiable paper, to bank
stocks, railroad shares, bonds, etc., stocks, railroad shares,
and ignores real estate.
and ignores real estate.
Time was when the brond acres of wealth of the country, that fed our wealth of the country, that fed our
people and sent fabulousstores to the hungry millions of Europe, were considered git-edged securities for
loans. That time exists no longer, and the money-lender prefers the of Europe, to the fertile acres of his own land. The farmer at times must borrow money, just as every other
business man must do, but when he goes into the money market and offers a mile square of God-given not get it without paying a high rate of interest and an exorbitant bonus. debt it, or any other business, cannot upon land as poor security.
The remedy is simple. Instead of lending money in Europe at four per money to farmers at, say, 6 per zent on long time. If this were done the pay off the principal. As it is the introsest his hopers, his ambition and his
stroys hastance, manhood, It makes a slave of his
wife and helots of his children; all struggling to make the farm pay more than enough to meet the inargument may be advanced that the farmer should not go in debt. This is true; but he cannot help himself oftentimes. Neither should business
men go in debt, nor cities, counties, states nor governments; but they do. And it may be added that if they had to pay ten per cent interest on bonns, they would never get out of debt, nor would they pay the intercharged a rate of interest no business can pay, and then they are told therr
fands are worthless as security be cause they will not do the impossible.
If our money-lenders will assist the farmer, the result will surprise them, because as he prospers and has leaves unsatisfied, there will be such
an era of rusting business as this
conntry has never Known. $\sqrt{\overline{H E} \quad \text { NEW YEAR. }}$
At midnight tonight the old year expires. Rheumatco of joint, wheezy yed, decrepit, and bent with age 1896, totters over the precipice and drops into the fathomless abyss of the past. He goes unregretted, for when we stop to consider the hopes when we stop to consider the hopes cherub-like, out of the elsewhere nto ae now: hopes that he never ful nd, we drop a few tears of regret, and, moved by the spirit of hope, It is uscless to poessor.
things uscless to ponder over th blasted hopes, the seyered friend hips, the broken resolutions; and it is, perhaps, equally uscless to exult new hopes, cement new friendships or make new resolutions, for 1897 coming on apace, has the same win ning, open-faced smile, to beguile us our burt and wool us to our un
doing. What matters it, after all or it is only another milestone each wiggled in our little sphere now scaring in the ether of the uppe tratum, and anon groveling in the portance only to ourselves. That
we will alternately soar and fall 1897 as we did during the reign of his ancestors, is beyond question. So, here's to 1897! We trus easier load; but we trast him an cause we have to. May he him be-
cat well, and the balance of you as well Chrosicre editor. Do not fail to call on Dr. Lannerberg,
the eye specialist, and have your eye examined free of charge. If you suffer with headrache or nervousnees you un
doubtedly have imperfect vison that, corrected, will benefit
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## Uncle


x

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