The Dalles Daily Chroniele


WEDNESDAY. - DEC. 30.1896 EASTERN OFFIUE-230 to 834 Temple
Court, N. Y. City. E. KATZ, Agent.

FORECLOSE AND SELL.
The Oregonian advocates the re funding of the debts of the Union and Central Pacific railroads, and giving them an extension of time in which to settle with the zovernment for debts now due it. The Union Pacific reeeived aid through the government to the amount of $\$ 33,539$,312, and the Central Pacific in the sum of $\$ 27,855,680$. This amount was over ard above the vast area of lands given the roads outright. The government has paid for the Union Pacific in interest $\$ 60,552,853$, and for the Central $847,190,821$. The total interest paid by the governhave paid the government $\$ 49,349$, 000 , and still owe it $\$ 121,479,837$ ing to the accumulation of interest, and in spite of all payments, the roads owe twice as much now
did when completed in 1869 .

The proposed scheme, engineered by Mr. Collis P. Huntington, is to have the government extend the time of payment, at a reduced rate of
interest, a rate way below what the government would have to pay for
the use of the money. By this scheme Huntington and his partner and successors in financial crime a hundred years, that being the tim wanted, practically without interest. tween the interest the governmen would get and that it would pay would make a sum running well u towards two billion dollars, a debt.

It looks as though the best thin and if the government does no want to cperate the roads, give then by extension, nothing bat debt. the debt doubled in twenty-fiv years it is safe to say it will not only
double, but now that its interestearning capacity has been doubled it will continue to grow, increasing the end of a hundred years it would If some means could be provided fo protecting the governr ent, for creating a sinking extension of time would do, but this wenty-five years since the roads were completed it has not been done and the sinking fund provided by the Thurman act does not do anything As the rueing the debt.
aged, Huntington controls the Cen tral, and thus prevents opposition to the Soathern Pacifle. Foreclosure his hat le $2 s t$ take this game out of his hands and bring relief to the peo ple tributary to those roads. and that is something. Extension of time simply means presenting $\$ 60,000,000$ to the gentleman wit the sway-baeked bead, who presides and Central Pacific roačs, and con sequently over those of the people of
Cahfornia,
sensible remely, sale is the onl ment pets noth able to pay up, protect its loss, and make the most it can of a very ba bargam.

INFORAKATION WANTED.
Whle the authorities on financial thatey would satisfy a vir knowledge craving for information if they would
explain why gold does not come into
this country in payment for its exports? Why money is losned, New York money, in England at three per cent, while the farmers cannot
get it for ten? Why real estate in the shape of farm lands is no longer considered security for borrowed money? And how the eastern capitalist expects a return of prosperity under these conditions, when fortytwo per cent of our entire population cannot borrow a dollar on their property?
We acknowledge the receipt of the advance sheets of McClure's tor Jan ary. It is probably the rotlenest number ever issued. Hamlin Garland's maudin stories about Grant are enongh to make any one close how merntorious the other sketches mav be. Garland mumbles his ancient chestnuts with wearisome imbecility. The balance of the articles have, per'saps, more truth, but are erally good, writes to fill space, and Charles Henry Hart writes withou
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Hogan, The Dalles Hogan, The Dslles or telephone to No You'll be surprieed when you try Hoe

Cake aosp, and wish we bad told you | $\begin{array}{l}\text { sooner. It is made by patented pro- } \\ \text { jly } 24-\mathrm{ii}\end{array}$ |
| :--- |

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SANFY Five Dayn for For foll decalls sall on $\mathrm{O} \cdot \mathrm{B} \& \mathrm{C}$, . A aent W, H. HURLBURT, Ger, pas: ASt







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The poet unquestionably had reference to the Clasing Gut Sale of Puriture and Cappels

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