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NO 123

WHEAT ON THE JUMP

The Price of Wheat Moves Rapidly Upward.

EIGHTY-ONE CENTS FOR FUTURES

Wild Scenes on Chicago--New York and Chicago Markets Greatly Excited Yesterday.

CHICAGO, May 23.—Wheat started with a wild lunge for the dollar mark today, touching 81 cents for July option before 9:30. At the tap of the opening bell almost every man on the floor apparently was frantically yelling for wheat. There was but little on sale, and the market opened wildly at from 3 to 4 cents advance above last night, the first trades ranging from 80 to 81 cents, as compared with 77½ cents at last night's close. Big profits in 81-cent wheat were too alluring to many fortunate holders, and as they began to let go of large quantities, prices dropped from the high point. From 81 cents, July wheat tumbled rapidly to 79½ cents, reacting about 10 o'clock to 79¾ cents. The immediate cause of the bulge was the condition of foreign markets. Liverpool was reported as plunging madly at about 5 cents above yesterday's price, and other European markets were almost radically strong. Crop damage reports were still pouring in from all portions of the wheat belt.

Trading was enormous, and it is estimated that probably 200,000,000 bushels were bought and sold during the trading hours. Every broker had his hands full of buying orders, all from out-of-town speculators. Orders from New York came by scores. The difference between New York and country orders was that Gotham speculators generally named the price at which they desired to invest, while the country dealers put no limit on transactions, their telegrams simply saying, "Buy wheat." J. C. Schwartz, a sensational plunger in corn and wheat for years, failed to respond to margin calls made upon him yesterday afternoon, and did not pay his debt balance in the clearing-house. Buying in wheat which he was short by firms with whom he had trades caused a rise in July to 80½¢ from around 80¢, where it dropped after the opening bulge, and several other minor but yet considerable fluctuations. Before the excitement attending the covering of Schwartz's line of 50,000,000 bushels or so subsided, the price swelled to 82c. In the last ten minutes a phenomenal slump occurred. July broke from 81½¢ to 78¾¢, 1½¢ advance over last night's closing. The decline was due solely to the heavy taking of profits by holders, largely local professionals. The country was a consistent buyer up to the finish.

Coke Criticizes Carlisle.

WACO, Tex., May 23.—Senator Coke has this to say of Secretary Carlisle's Covington speech:

"It is the most pettifogging exhortation I ever read and I am surprised that a man of Carlisle's reputed ability would make such an effusion. The gold bugs put Carlisle up to make the speech and they would be great fools not to clap their hands after he had spoken. The friends of silver will not however, throw up the sponge on account of it. The Cleveland democrats are highly pleased and express their belief that the speech is the most masterly presentation of the currency problem yet given to the public."

The Presbyterian Assembly.

PITTSBURG, May 23.—In the Presbyterian general assembly today the question from New York came up on the overture from that body. It was recommended the Presbytery of New York be instructed and enjoined not to re-

ceive students pursuing or who propose to pursue studies in seminaries not approved by the general assembly. This motion was carried by a large vote, and Moderator Booth said the New York presbytery would vote instructions and obey the orders.

SPANISH AMERICAN REBELS.

Capture the Town of Machala With Arms and Ammunition.

New York, May 23.—A special to a local paper from Panama says:

"The steamer Loa, which has arrived here, brought confirmation of advices that the town of Machala and the arms and ammunition of the government have been captured by the revolutionists. The entire province of Manibi is reported to be in arms. The capital, Port Viejo, is in the power of patriots of La Honra Nacional. General Yopez, of the government forces is a prisoner. Crowds of young men of Guayaquil are waiting in the city to join the revolutionary armies. The government is said to be completely demoralized. Its official action is in disaccord with its friendly decree that issued a general amnesty while calling an extra session of congress for a popular election. Secretary of State Sarasti is in disaccord with General Flores, commander of Guayaquil, who is likely to be deprived of his office. Doctors Vela and Fernandez are at the head of the revolution. Ambato is marching on Quito with a force of 1,000 men. Emeraldas was still in the hands of the government May 17, but it was feared that the rebels intend an attack shortly to regain possession of the port.

SOUND-MONEY CONVENTION.

Carlisle's Apartments Crowded With Prominent Memphis Citizens.

MEMPHIS, May 23.—The sound-money convention, which met here this afternoon, is a much bigger affair in point of attendance than its most sanguine projectors anticipated. There are thousands of visitors in the city. It is unofficially announced that Hon. Thomas C. Catchings, member of congress from the third district of Mississippi, will be made permanent chairman. Governor Stone of Mississippi, was appointed a delegate but could not come, as he had an engagement to go to the ex-Confederate reunion at Houston, Tex. Mr. Carlisle arrived at 5:30 and was escorted by a committee to the hotel. His apartment was crowded all morning with prominent Memphis citizens.

HUNTINGTON'S TRIP ABROAD.

Will Try to Float the New Southern Pacific Bonds.

New York, May 23.—Two of the reasons for C. P. Huntington's trip abroad are said to be the sale of a portion of the new Southern Pacific bonds under the \$89,000,000 which was authorized last year for various purposes, including the funding of the floating debt, and a personal conference with the representatives of the Panama canal interest which own the Panama railroad. In addition to these things Huntington, as already mentioned, will confer with the Englishmen about Central Pacific matters and try to reach a satisfactory understanding for the extension of the interest on bonds and the dividends on stocks.

New York Excited.

New York, May 23.—In the wheat market today there was wild tumult and buying with almost total disregard to price. July opened at 82c to 83½¢, a rise of 3c to 3½¢ from the official close yesterday. After jumping to 83¾¢, the price lost 1 cent, and then swung back again, advancing to 84½¢. The transactions amounted to 18,000,000 bushels before 12 o'clock, which is almost unheard of.

Russia Makes a Demand.

St. Petersburg, May 23.—It is stated the Russian government has declined to agree to the military occupation of Corea by the Japanese forces and demanded that the government at Tokio recall the garrisons stationed there.

CROPS GREATLY INJURED.

Cold Weather Has Very Bad Effect on Them.

CHICAGO, May 23.—The government crop bulletin says the exceptionally cool weather of the past week has been very unfavorable for most crops, and widespread injury has been done by frosts which have been general throughout the northern and central portions of Georgia, Alabama and Mississippi. The damage to the grape crop has been especially heavy in New York and Pennsylvania, and fruits generally have suffered in all northern and central districts. Corn has suffered severely, so much that replanting will be necessary, and where not injured by frosts, its growth has been checked and the plant yellowed. Cotton has also suffered much from unseasonable cold weather throughout the cotton regions, its growth has been retarded and cold nights have killed a part of the crop in the Carolinas and Georgia, rendering replanting necessary. Spring wheat is reported in excellent condition and not unfavorably affected in North Dakota. Winter wheat suffered injury from frost in Indiana and Illinois the crop is less promising than heretofore, and no improvement has been experienced in Kansas and Nebraska. More satisfactory reports are, however, received from Arkansas, Tennessee and Kentucky. Plants are small but plentiful in Maryland.

Report From Yokohama.

YOKOHAMA, May 23.—Dispatches from Seoul give further details as to the trouble in Corea. It is said evidence has been discovered that Bokuisika, who was recently appointed acting prime minister, has formed an alliance with the Russian minister at Seoul. Count Inoué, the Japanese minister to Corea, has returned to Japan.

Any one who has ever had an attack of inflammatory rheumatism will rejoice with Mr. J. A. Stumm, 220 Boyle Heights, Los Angeles, over his fortunate escape from a siege of that distressing ailment. Mr. Stumm is foreman of Merriam's confectionery establishment. Some months ago, on leaving the heated work room to run across the street on an errand, he was caught out in the rain. The result was that when ready to go home that night he was unable to walk, owing to inflammatory rheumatism. He was taken home, and on arrival was placed in front of a good fire and thoroughly rubbed with Chamberlain's Pain Balm. During the evening and night he was repeatedly bathed with this liniment, and by morning was relieved of all rheumatic pains. He now takes especial pleasure in praising Chamberlain's Pain Balm, and always keeps a bottle of it in the house. For sale by Blakeley & Houghton, Druggists.

Emeraldas Taken.

CHICAGO, May 23.—A dispatch from Panama says: Emeraldas has been captured by the revolutionists after heavy fighting.

While in Stockton, Cal., some time ago, Thos. F. Langan, of Los Banos, that state, was taken very severely cramps and diarrhoea. He chanced to meet Mr. C. M. Carter, who was similarly afflicted. He says: "I told him of Chamberlain's Colic, Cholera and Diarrhoea Remedy, and we went to the Holden Drug Store and procured a bottle of it. It gave Mr. Carter prompt relief and I can vouch for its having cured me." For sale by Blakeley & Houghton, Druggists.

Whooping Cough.

There is no danger from this disease Chamberlain's Cough Remedy is freely given. It liquefies the tough mucus and aids its expectoration. It also lessens the severity and frequency of paroxysms of coughing, and insures a speedy recovery. There is not the least danger in giving the remedy to children or babies, as it contains no injurious substance. For sale by Blakeley & Houghton, Druggists.

Shiloh's Cure is sold on a guarantee. It cures incipient Consumption. It is the best cough cure. Only one cent a dose 25cts., 50cts., and \$1.00.

Captain Sweeney, U. S. A., San Diego, Cal., says: "Shiloh's Catarrh Remedy is the first medicine I have ever found that would do me any good." Price 50c.

Karl's Clover Root will purify your blood, clear your complexion, regulate your bowels and make your head clear as a bell. 25c., 50c., and \$1.00.

Special Attractions for This Week.

Ladies' Hose at 33½c pair.

This is the best Hose ever offered at 3 pair for \$1. Color, Tan and Black.

Wash Silks at 50c yard.

In suitable patterns for Waists. Width, 20 inches.

Silk Parasols at \$1.50.

Quality and color of covering guaranteed. Selection of handles choice.

Bl'k Moreen Skirts, \$2.25

Full width, and well made, with 8-inch Ruffle.

BLACK CUTAWAY SUITS at \$13.75.

In the latest length of Coat, correct width of Trousers; All Wool, Clay Worsted; made by a first-class house. Our guarantee goes with every suit.

Unlaundered Shirts, 60c.

The best Unlaundered Shirt made. Double back, patent sleeve and pure linen bosom. Full assortment in stock.

Boys Reefer Suits, \$3.50.

We carry a large stock of this very popular style in medium and heavy-weight cloths; every Suit nicely braided.

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For Infants and Children.

Castoria promotes Digestion, and overcomes Flatulency, Constipation, Sour Stomach, Diarrhoea, and Feverishness. Thus the child is rendered healthy and its sleep natural. Castoria contains no Morphine or other narcotic property.

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New York City.

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