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MONDAY - - - MAY, 20 1895

LOW PRICE OF WOOL.

The question is being asked in many quarters, says the Boston Herald, "Why does not wool improve, along with other staples?" The Herald answers this by saying that "wool has not yet reached the condition of greatly shortened supply and increased demand that has been experienced in other staples. That point is going to be reached sometime, but it is not yet in sight. The supply of wool all over the world is a large one, and since the market is now entirely under the influence of the other markets of the world, an advance in wool—strong and permanent—will only come when the supply of wool has been sufficiently reduced all over the world."

This is the correct explanation, but it does not accord with the theories and predictions advanced by the Herald and other free trade journals when they were contending for free wool. The wool-grower was told then, with great persistence, until he came almost to believe it, that free trade in wool would bring in the foreign grades, but as these grades were needed to mix with the American clip, the effect would be to create an additional demand for American wool, and this, in turn, would put up the prices of wool.

This theory was rather attractive in prospect, but in retrospect it is altogether different. The American wool grower has learned by experience that free wool makes the American manufacturers independent of the home market. The manufacturer, desiring to imitate closely the European fabrics, rather prefers to buy altogether of the foreign wools. This leaves the American wool grower in a position where he is forced to accept the London prices, less the cost of transporting his wool to London. If the tariff were put back on wool, the prices would come back.—Spokane Spokesman Review.

The busiest day on Ellis island for two years was May 11th, when the authorities examined and landed 4002 steerage passengers from European ports. This is the largest number which has been dumped upon our shores in a single day since June 8, 1893, when 4,142 immigrants were disposed of. If this influx of undesired population is due to the publication abroad of the fiction that times in this country are improving and work becoming plenty, it is more than likely that it will be checked by the return letters of the deluded creatures themselves, after a brief struggle with the realities of the situation. Broad as is this land, there is no room in it at present for an invoice of men, with or without families, who are out of work and out of money.—Oregonian.

Professor Rudolph Falb of Vienna now prophesies that in November the earth will collide with a wandering Jew of a comet, and be smashed and ruined by the shock. Intense heat will be caused by the collision, and the atmosphere will be choked with poisonous vapors. Yet when the grand crash comes, above the hiss of oceans suddenly converted into steam, above the deafening roar of rending rocks and pulverizing mountains, above chaos come and h—l let loose, will be heard the deathless shriek of Bill Stewart, and the last sound that greets mortal ears will be that scream from his soul as it lights out for Mars, "16 to 1."

The editorial pages of the Oregonian, as well as many other of our exchanges, are mainly devoted these days to editorials against the delusive statements of "Coin." It would seem from the persistent manner in which they all insist that Coin is a fool, that the old prover about a fool asking questions that wise

men cannot answer, is founded on fact. "Coin" has been given large powers for evil by the persistent advertising given it by the opposition press.

What position women will take on important political questions is unknown, but judging by the bicycle girl in bloomers, she will straddle.—Baker Democrat.

Real Estate Transactions.

Matilda C. Durbin to Lulu Rodgers, lots 5 and 8, block 7, town of Antelope; \$95.

Waucoma lodge, No. 30, K. of P., to Edgar W. Winans, block 3, section H, Waucoma cemetery; \$10.

Dalles City to A. B. Johnston, lot 1, block 36, Gates' addition to Dalles City; \$225.

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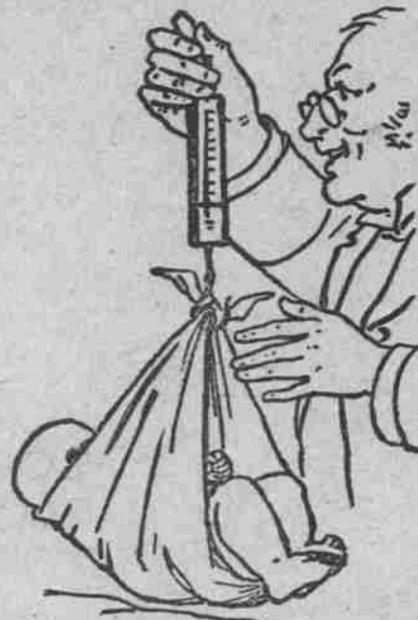
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