

The Dalles Daily Chronicle.

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MONDAY - - - MARCH 11, 1895

THE CURRENCY QUESTION.

The Minneapolis Tribune of recent date gives place to a speech delivered before the Commercial club of that city by a Mr. D. R. Forgan, who represents the position of the sound money men, and comments on the same at length editorially. It is interesting as showing what he considers the essential features of the only necessary legislation from his point of view.

Mr. Forgan shows that this country now has something like \$1,650,000,000 of what we call money in circulation. Of this, about \$550,000,000 is gold, \$200,000,000 national bank notes, and the balance silver or government notes of some description. The greenbacks, amounting to some \$300,000,000, are fiat money, pure and simple, issued to pay the war debt, and kept afloat ever since by the provision of law requiring them to be redeemed after they have been redeemed in gold. They thus constitute the "endless chain," as happily described by President Cleveland, which is used over and over again to deplete the treasury of its gold reserves.

The treasury notes, \$120,000,000, issued for the purchase of silver, are redeemable in gold or silver at the option of the government, but they are practically redeemable in gold, because the moment the government should attempt to pay them in silver half the value of all the silver coin and silver certificates would vanish as if by magic, and silver would bring only its bullion value. There are \$30,000,000 of silver certificates and \$55,000,000 of silver dollars which are worth only 50 cents on the dollar, but are kept at par by the government by main strength. No one wants the silver in any large quantities. With only \$55,000,000 of it in actual circulation the banks have more silver than they can use, and the offices of the assistant treasurers of the United States are overworked trying to redeem it as it pours in upon them. On the contrary, everyone wants gold. There has been \$580,000,000 in gold coined by the government, and do what it will it cannot keep an adequate supply in the treasury. The only proper use for silver is as subsidiary coin—as change in the pocket, and that is the place England has given it.

Mr. Forgan regards the free silver and the fiat money ideas as very much the same. The government stamp is relied on to give the paper dollar all its value, and the silver dollar half its value. The principle is the same; the difference is only one degree. Of the two, the absolute fiat is preferable, for if the government can make money, it ought to make it out of the cheapest material.

To place our currency on a sound and safe basis and insure a return of confidence, Mr. Forgan would have the government go out of the banking business. It should issue and float \$1,000,000,000 of 2 1/2 or 3 per cent bonds to run for 25 years, and with the proceeds cancel the greenbacks, treasury notes and silver certificates. Then sell the silver not required in circulation for what it will bring, writing off its loss as banks and merchants do when they make foolish investments. Then to provide an adequate volume of circulating medium, reduce the tax on bank circulation from 1 to 1/2 per cent, and allow banks (state and national) to issue notes secured by such bonds to the full par value, each to the extent of its paid up capital.

With the greenbacks and certificates out of the way there would be no scramble for gold, there would be no gold hoarded, and there would be no scarcity of good money.

We have received several California papers, published in Kern county, California, and containing comment on the Packard-Craig contest cases. It seems that the cause of the attack on Mr. Packard was on account of politics entirely. Packard was a candidate for the office of county clerk. His opponent, Craig, was declared elected, and Packard contested the election. The papers are warning the judge up for his decision, which was in favor of Craig, although according to the same judge's count of the ballots, Packard had fourteen or fifteen votes majority. The whole matter is simply one of politics. Mr. Packard has appealed from the decision of the superior court.

The New Game Law.

The following are the provisions of the law passed by the last legislature. It is similar to the present game law, the only change that was made being the salary of the game protector and the

open season for certain game. The close season for elk, moose and mountain sheep is put from December 1 to August 1. Spotted fawn may be killed at no time; deer no time unless used or sold for food. Close season for grouse, pheasants, etc., December 1 to September 1. Denny pheasant at no time east of the Cascades; birds may be killed between October 15 and November 15. Cold storage is prohibited in close seasons. Sink boxes, flashlights, blinds, etc., are prohibited. Dams must have fishways. Fines are from \$25 to \$200, and in case of non-payment they may be liquidated by imprisonment at the rate of \$2 per day. Half of the net income from fines after costs are deducted go to informers. No mention is made of the salmon industry.

Edgar Mayer, the 16-year-old son of S. J. Mayer of Portland, who has been in the employ of the General Electric company of Portland for six months, Saturday, while dismantling an old switchboard and moved by an inordinate curiosity, grasped the ends of two live wires, and was instantly killed. He had been warned many times not to touch the wires, but had expressed a desire to do so, and also asserted that he did not believe that the wires could kill him.

BORN.

On Mill Creek, Sunday, March 10th, to the wife of James Cameron, a son.

At Tygh Valley, Thursday, March 7th, to the wife of John Van Matrae, a daughter.

O. W. O. Hardman, Sheriff of Tyler Co., W. Va., appreciates a good thing and does not hesitate to say so. He was almost prostrated with a cold when he procured a bottle of Chamberlain's Cough Remedy. He says: "It gave me prompt relief. I find it to be an invaluable remedy for coughs and colds." For sale by Blakeley & Houghton, Druggists.

Chamberlain's Cough Remedy gives the best satisfaction of any cough medicine I handle, and as a seller leads all other preparations in this market. I recommend it because it is the best medicine I ever handled for coughs, and croup. A. W. Baldrige, Millersville, Ill. For sale by Blakeley & Houghton Druggists.

In these days of telephone, telegraph, electricity and steam, people cannot afford to wait days or as many hours for relief. This is our reason for offering you One Minute Cough Cure, Neither days, nor hours, nor even minutes elapse before relief is afforded. Snipes-Kinersly Drug Co.

While no physician or pharmacist can conscientiously warrant a cure, the J. C. Ayer Co. guarantee the purity, strength, and medicinal virtues of Ayer's Sarsaparilla. It was the only blood-purifier admitted at the great world's fair in Chicago, 1893.

"Bacterie do not occur in the blood or in the tissues of a healthy living body, either of man or the lower animals." So says the celebrated Dr. Kock. Other doctors say that the best medicine to render the blood perfectly pure and healthy is Ayer's Sarsaparilla.

For Sale or Trade.

First class farm, 225 acres, eight miles south of this city, will trade for city property. Inquire at this office. feb23td.

Strayed—A small gray pup. Please return to A. Horn, Ninth street.

BIDS FOR BONDS.

In accordance with an act of the legislature, Dalles City, Wasco County, Oregon, will issue bonds to an amount not to exceed sixty thousand and not less than fifty thousand dollars, each bond to be of the face value of five hundred dollars, payable twenty-five years from the date of issue, bearing interest at the rate of six per cent, per annum, interest payable semi-annually.

Said bonds will be sold to the highest bidder for cash. Sealed proposals will be received for the purchase of the same at the recorder's office in said city from this date until 4 o'clock p. m. on the 15th day of April 1895. Each bid must be accompanied by a certified check equal to five per cent of the face value of the bonds for which the proposal is made.

The council of said city reserves the right to reject any and all bids. Dated this 11th day of March, 1895. D. S. DUFUR, Recorder of Dalles City.

SEEDS Garden and Grass Seeds in Bulk, at J. H. Cross' Feed & Grocery Store. SEEDS

All pain banished by Dr. Miles' Pain Pills.

Mexican Mustang Liniment

for Burns, Caked & Inflamed Udders, Piles, Rheumatic Pains, Bruises and Strains, Running Sores, Inflammations, Stiff joints, Harness & Saddle Sores, Sciatica, Lumbago, Scalds, Blisters, Insect Bites, All Cattle Ailments, All Horse Ailments, All Sheep Ailments,

Penetrates Muscle, Membrane and Tissue Quickly to the Very Seat of Pain and Ousts it in a Jiffy. Rub in Vigorously.

Mustang Liniment conquers Pain, Makes Man or Beast well again.

Notice.

To All Whom It May Concern: Notice is hereby given that under and by virtue of special ordinance No. 297, which passed the common council of Dalles City, Feb. 23, 1895, an assessment for the construction of a terra cotta sewer in the alley from Court to Union streets and between First and Second streets, has been levied upon and is hereby declared a lien upon the following property, as follows,—block 4, Dalles City proper:

Table with columns: Lot Name, Lin. Ft., Rate, Am't. Includes entries for N H Gates, Wm McKay, J M Marden, Ben E Snipes, Wm McKay, T Baldwin, N H Gates, T Baldwin, P J Martin, Z F Moody, T T Nicholas.

Total 537 \$150 38 In case said sums hereinbefore set forth are not paid to the city treasurer and a duplicate receipt therefor filed with the recorder of Dalles City, within 5 days from the final publication of this notice, to-wit, March 18, 1895, a warrant will be issued to the city marshal for the collection of the same, and additional costs will be added as by charter provided.

Dated this 25th day of February, 1895. DOUGLAS S. DUFUR, Recorder of Dalles City.

Notice.

To THE GENERAL PUBLIC: The undersigned has thoroughly remodeled what is known as the Farmers' Feed Yard, corner of Third and Madison, adjoining J. L. Thompson's blacksmith shop, and is now ready to accommodate all who wish their horses well fed and properly cared for, at Prices to Suit the Times. AGNEW & MCCOLLEY, Props., The Dalles, Or.

MRS. FOWLER, Fashionable Dressmaker

Newest styles and work neatly done. Use the Norman Taylor System, which took the gold medal at the Columbian Exposition. Dressmaking Parlors over Pease & Mays' dry goods store, room No. 1. feb21-1mo.

MRS. RUSSELL, Fashionable Dressmaker Cor. Third and Lincoln Sts.

All work promptly and neatly done. For Exchange.

Finely improved farm in Willamette Valley to exchange for ranch and stock or sheep or cattle. Address—J. H. care THE DALLES CHRONICLE. jan16-1m.

SEE! SEE WHAT? C. F. STEPHENS,

If you want anything in the shape of CLOTHING, For Man or Woman, Boy, Girl or Baby.

When the Train stops at THE DALLES, get off on the South Side

NEW COLUMBIA HOTEL.

This large and popular House does the principal hotel business, and is prepared to furnish the Best Accommodations of any House in the city, and at the low rate of

\$1.00 per Day. - First Class Meals, 25 Cents.

Office for all Stage Lines leaving The Dalles for all points in Eastern Oregon and Eastern Washington, in this Hotel.

Corner of Front and Union Sts.

T. T. NICHOLAS, Propr.

D. W. VAUSE,

Successor to Paul Kreft & Co

DEALER IN

PAINTS, OILS AND GLASS.

And the Most Complete and Latest Patterns and Designs in

WALL PAPER. \* WALL PAPER.

PRACTICAL PAINTER and PAPER HANGER. None but the best brands of J. W. MASURY'S PAINTS used in all our work, and none but the most skilled workmen employed. Agents for Masury Liquid Paints. No chemical combination or soap mixture. A first-class article in all colors. All orders promptly attended to.

Store and Paint Shop corner Third and Washington Sts., The Dalles, Ore.

"There is a tide in the affairs of men which, taken at its flood leads on to fortune."

The poet unquestionably had reference to the

Closing-Out Sale of Furniture & Carpets

AT CRANDALL & BURGET'S, Who are selling these goods out at greatly-reduced rates.

MICHELBAUGH BRICK, UNION ST.

Farley & Frank,

(Successors to L. D. Frank, deceased.)

Manufacturers OF ALL KINDS OF Harnesses!

A General Line of

Horse Furnishing Goods.

REPAIRING PROMPTLY and NEATLY DONE. Wholesale and Retail Dealers in Harness, Bridles, Whips, Horse Blankets, Etc.

Full Assortment of Mexican Saddlery Plain or Stamped.

SECOND STREET, THE DALLES, OR

New - Umatilla - House,

THE DALLES, OREGON.

SINNOTT & FISH, PROP'S.

Ticket and Baggage Office of the U. P. R. R. Company, and office of the Western Union Telegraph Office are in the Hotel.

Fire-Proof Safe for the Safety of all Valuables.

LARGEST : AND : FINEST : HOTEL : IN : OREGON

BULK SEEDS

A Fine Line of Fresh Bulk Seeds, just arrived.

Kentucky Blue Grass, Red Clover, Peas, White Clover, Onions, Alfalfa, Turnips, Millet, Carrots, Beans, Beets.

ALL VARIETIES

Flower Seeds, Onion Sets.

J. B. CROSSEN, Grocer. Ask Central for 62.

Ladies' and Gentlemen's Gold and Silver Watches.

Large Assortment to select from.

I. C. Nickelsen's.

BUY YOUR GROCERIES

W. A. KIRBY.

We carry everything that is good to eat, and at such prices that we should have the trade of all hungry people.

Try our Teas and Coffees.

Can give you an excellent blend-ed Coffee at 25 per pound.

Ask for Halivor Butter. Telephone No. 60.

THE Stabling Greenhouse

We wish to announce that we have made a specialty of

Winter Blooming Bulbs,

HYACINTHS and LILLIES,

POTTED PLANTS of All Kinds.

We are prepared to furnish on short notice cut flowers for all occasions; also pot plants and wires. Hyacinths in bloom—A beautiful holiday gift. Get your Chrysanthemums at once to send East.

\* THE \* Snipes-Kinersly Drug Co.

Drugs, Paints, Wall Paper, Window Glass.

129 Second St.,

THE DALLES, - - OR.