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SUBSTITUTE OFFERED

Carlisle's Currency Bill to be Withdrawn.

IT DIFFERS VERY MATERIALLY

Revenue Cutters Grant and Rush Ordered to Northern Waters—Admiral Walker's Report.

WASHINGTON, Dec. 21.—The Carlisle currency bill now before the house of representatives will be withdrawn and a substitute presented. This decision was reached after a caucus of democratic members of the banking and currency committee quietly held last night, followed by a conference between Secretary Carlisle and Chairman Springer today. The substitute has already been drawn, and will be offered by Springer today or tomorrow, certainly before the holiday recess, as the desire of all concerned is to get it before the country prior to adjournment. It differs very materially from the original Carlisle bill.

Two very important features appear for the first time in the substitute. The original Carlisle bill contemplated that all national banks must reorganize under the new plan. This would have required them to surrender the government bonds which now constitute the basis of their circulation. The substitute does away with this imperative change. If the national banks wish to continue to hold their United States bonds and issue circulation thereon, they may do so. It is felt they will soon discover the advantages of the new system, and therefore adopt it voluntarily. The other important features of the substitute is that it does away with the unknown liability of the banks to guarantee the notes of all other banks. The original bill contemplated that if a national bank failed, its notes would be paid out of its assets and a general safety fund made up by all banks. But if the assets and safety fund were insufficient to pay the notes of the failed bank, then the comptroller of currency has to make a pro rata assessment and shoulder them with the unknown risks. In effect it made them supply insurance on all notes of the banks in which they had no concern. In view of these criticisms, the substitute will be the limit of liability of all banks for the failure of individual banks. They will, however, be compelled to keep up this safety fund by more rigid provisions than proposed in the original bill.

The Nicaragua Canal.

LONDON, Dec. 21.—Chairman Bartlett, of the stockholders' reorganization committee of the Nicaragua canal, in an interview today, and the whole of the Nicaraguan shares at his disposal had been taken in England. He could have sold many times the amount of the shares he possessed had they been available. He will sail for New York next week, to organize the new construction company and complete arrangements to place the securities of the company in

the United States and Europe. Active work upon the canal will be begun soon. Among the members of the reorganization committee are some of the ablest leading English politicians and scientists. Bartlett says the building of the canal with or without the assistance of the United States has become a certainty.

The Wonderful Gold Veins Struck.

DENVER, Dec. 20.—The recent great gold strikes in the Leadville district are causing wild excitement. Railroads are taxed to their full capacity. The Denver, Leadville and Gunnison railway, the short line from Denver to the camp, is preparing to run extra trains to accommodate the travel. Gold strikes have been numerous in Leadville for the past two years, but none have attracted so much attention as the two latest, in the Rex and Triumph mines, which establish the fact that the gold belt extends at least three miles, the two discoveries being that far apart. The prospect that Leadville in 1895 will be the largest producer of gold in the world.

There was a large attendance of representative men at the convention of the Colorado Silver League today. After a hot discussion the following resolution was adopted with only two dissenting votes:

"That the words 'non-partisan' be stricken from the constitution and by-laws wherever they appear, and that the members of the Colorado Silver League refuse to affiliate or work with any political party which does not nationally declare, unequivocally, in favor of the free and unlimited coinage of silver at rate of 16 to 1.

Search for Missing Vessels.

WASHINGTON, Dec. 21.—Carlisle today ordered the revenue cutters Grant, at Port Townsend, and the Rush at San Francisco, to proceed to sea at once and steam northward in search of the nine American vessels which are eleven days overdue from Puget sound points.

The Seal Industry.

WASHINGTON, Dec. 21.—The secretary of the treasury has sent to the house a letter saying as soon as the information mentioned in the resolution offered by Dingley relating to the Behring sea seal industry could be gathered it would be transmitted to the house.

Admiral Carpenter's Report.

WASHINGTON, Dec. 21.—The navy department has received a report from Admiral Carpenter on the Great Yalu naval battle in the Chinese war. The admiral's report clearly shows the great value of battle-ships.

Condition of National Banks.

WASHINGTON, Dec. 21.—The controller of the currency has issued a call for reports of the condition of the national banks at the close of business December 19th.

Sauer kraut at W. A. Kirby's. tf

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A Household Treasure.

D. W. Fuller, of Canajoharie, N. Y., says that he always keeps Dr. King's New Discovery in the house and his family has always found the very best results follow its use; that he would not be without it, if procurable. G. A. Dykeman Druggist, Catskill, N. Y., says that Dr. King's New Discovery is undoubtedly the best cough remedy; that he has used it in his family for eight years, and it has never failed to do all that is claimed for it. Why not try a remedy so long tried and tested. Trial bottle at Snipes-Kinerslys Drug Co.'s Drug Store. Regular size 50c. and \$1.00.

Druggist—Haven't we several gross of that infallible Cramp Cure somewhere on those top shelves, John? Clerk—Yes, sir. Druggist—Have them dusted off and labeled "Sure Cure for Chillsains," and put them in the window.

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