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 the reign of Edward III the operator
were formed into a corporation by roya
charter. It was in this reign that gol was first taken to the mint for coinag
but of course gold coin was in use lon
before that. The Romans had gold co and it is possible that the Macedonian The Anglo saxons, however, only coine
silver; and the first record of qoid coin
struck in Engiand occurs in 1257.
Sovereigns were first minted in 148 and guineas in 1663 . The name one gol
latter coin was given beause the go
from which it was made was brought of Guinea. When first trruck the guine
was value for twenty shillinge, but
1695 it had become value for thirty lings. After that it was reduced
different times, until in 1717 , it becau ahillings.
the first guineas bore ting to note tha an elephant,
African origin
The origin of the pound sterling wa In this way: In the days of William the Conqueror, the management of the cur-
rency was in the hands of the Jews, who rency was in the hands of the Jews, who
thoroughly underatood the principles of money. They took a certain quantity
of ailver, of a weight known as the "Tower pound," which was a weight aomething between a Roman pound and
a pound troy. Out of this pound were cut twenty separate coins called shillings, and out of a shilling twelve separate
coins called pennies. These silver pennies weighed each one-twentieth part of locality-Easterling-noted for the pure quality of its money.
 was in vogue down to the reign of EdEngland, and their place was taken by
the Italians. The a many Engli.hmen not to have been ohe of advantage, and the Italians are
blamed for dieordering and debasing the blamed for dieordering and de
currency.

The financial outlook of the world's
tair is not gratifying to those tair is not gratifying to those who invested money in it as a speculation.
The paid admissions for July were only about 85,000 more than for June.
Half of the period for which the fair in to he opened has expired. Unless the attendance for the remaining three
months is very much larger than for the first three there is likelihood that it will end in financial collapse. But President
Higinbotham takes the hopeinl views that the attendance for the next three
monthe will be as aurprising for it magnitude as that of the first three ha seen disappointing. This seems over.
sanguine. It is to be hoped, however that the receipts will prove sufficient to
pay the debte, if not sufficient to return pay the debte, if not sufficient to return
to the atockioldery :who furnished money for the work at least the prineipal of their advances.
Wool, in anticipation of a free trad bais, has been cown very low for sev
aral monthe. Free traders made muc cappitan out of their doctrine made meclaring
chat the poor workingman would that the poor workingman would get him
clothing cheaper. It is no cheaper yet nor will it bee, for the reason that the Sow pounds of wool required to make a
guit of clothes cannot be affected over a
fow centa, the chief cost being in its cow cents,
manufacture
handling it.

The new postal money ordere to be provided by the government will soon be isued. In the new yyantem there will
be no complication. Sheets will be is. no complication. Sheets will be is to *3, which can be torn off to suit the writing to do on it, the eander have .ingin to do on it, the ender uimply One cent will pay the charges on any anount up to 33 , instead of 3 c , an now.




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