

**The Dalles Daily Chronicle.**

OFFICIAL PAPER OF DALLES CITY AND WASCOCO COUNTY.

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**CLOSING OF MAILS.**

trains going East.....9 p. m. and 11:45 a. m.  
 " West.....9 p. m. and 7:30 a. m.  
 Stage for Goldendale.....7:30 a. m.  
 " Prineville.....5:30 a. m.  
 " Dufur and Warm Springs.....5:30 a. m.  
 " Leaving for Lake & Hartland.....5:30 a. m.  
 " " Antelope.....5:30 a. m.  
 \*Except Sunday.  
 †Tri-weekly, Tuesday, Thursday and Saturday.  
 ‡Monday, Wednesday and Friday.

TUESDAY, - - - AUG. 8, 1893.

**A GOOD BILL.**

The best plan that has yet come to our attention to relieve the financial stringency and restore confidence, to do so immediately and at the same time obliterate all traces of itself once its object is accomplished, is found in the following bill which Tom Johnson, of Ohio, proposes to introduce in the house. If President Cleveland can equal it in his message today he will have to hustle.

To the Cleveland Chamber of Commerce:

GENTLEMEN—Believing that the financial pressure now existing demands prompt and adequate relief, I propose on the first day of the coming session to introduce in the house of representatives the following bill:

**AN ACT TO PERMIT THE EXCHANGE OF UNITED STATES BONDS FOR TREASURY NOTES:**

Be it enacted by the senate and house of representatives of the United States of America, in congress assembled, That any holders of bonds of the United States may, after the passage of this act, deposit such bonds at the treasury of the United States, or at the office of any assistant treasurer of the United States, and receive therefor their face value in treasury notes of the United States, as described in the act of July 14, 1890. Such bonds shall be held as a special deposit to the credit of the party depositing them, and during the time they are so held shall draw no interest, and shall be returned on the order of the party depositing them on the payment of their face value in United States currency.

SEC. 2. The secretary of the treasury shall make such regulations as may be necessary to save to the government the payment of interest on such bonds during the time they are held as a special deposit, and he is hereby authorized to issue treasury notes to the amount needed and to provide for the cancellation of an equal amount of such notes on the return of said bonds to their owners, and a sum sufficient to carry into effect the provisions of this act hereby appropriated out of any money in the treasury not otherwise appropriated.

SEC. 3. All acts and parts of acts inconsistent with the provisions of this act are hereby repealed.

Whatever be the primary causes of the financial difficulties now paralyzing business and stopping industry, it is clear that their first appearance was largely due to the impairment of confidence through fear of an impending change in the measure of values. But the main and pressing difficulty now is the scarcity of the medium of exchange. While the shrinkage of credits has increased the need for money, its available volume has been greatly lessened by the strengthening of reserves by banks and savings institutions, and by the hoarding of individuals under fear of, or the desire to bring about, a still greater scarcity.

The repeal of the Sherman act, which I confidently anticipate, while it will allay fears of any change in the measure of values, will do nothing directly to increase the medium of exchange. On the contrary, by stopping the issue of treasury notes for silver, it will lessen the supply. The only measure looking to relief of the need for money, yet proposed with any hope of the necessary consent, is that of permitting the national banks to extend their issue to the face value of their deposited bonds, but this, while certain to arouse distrust and consequently cause delay would increase the currency only some \$17,000,000.

The bill I send you, allowing all holders of United States bonds to turn them into money, for such time as they may be willing to forego interest, offers a simple, safe, immediate and sufficient remedy for the abnormal scarcity of money. Beyond the bonds deposited to secure the national bank circulation, there are in existence \$400,000,000 government bonds, largely held by financial institutions. For instance, "The Society for Savings" of our own city, the largest and strongest financial institution in Ohio, holds today \$2,000,000 of these bonds. Yet though undoubted security, these bonds cannot at present be converted into money with which to meet any demand of its depositors, without loss to the society and increase in the general financial pressure. It could only sell them at present at a great sacrifice of their normal value and could only borrow on them at a rate much exceeding what they yield. Either course would increase the general demand for money while actually decreasing the

general supply, for the fact that such a bank was sacrificing its securities to get money would increase the feeling of panic, which grows by what it feeds on.

Now, this is precisely the situation of similar institutions not only throughout our city and state, but over the whole union. So much is human action governed by imagination, so strong is the impulse to do whatever we see our neighbors doing, or even think that they are about to do, that it is entirely possible, with an abundance of money in the country to meet all usual demands, for financial stringency to grow to a point that would reduce us almost to a state of barter, all but stop production and beggar all but the very rich.

The possibility of at once converting United States bonds into money would entirely do away with such danger and at once end the financial stringency. It is not so much the amount that would be converted that would tell, but the amount that could be converted, if there was need.

The government would run no risk. It would merely exchange interest bearing obligations into non-interest bearing obligations, with a saving, for the time, of interest.

There would be no loss of the selling value of bonds to the holders and no permanent expansion of the currency, for as soon as money, ceasing to be hoarded, became normally abundant again, borrowing rates would fall, the price of bonds would rise, and it would be to the interest of the holders of the deposited bonds to reclaim them and return again to the treasury the money issued on them.

I introduced into the last congress a bill intended to add to our currency system the elastic feature of an incontrovertibility of bonds and treasury notes. The bill I now propose puts the same principle in a way better adapted to meet the exigency that has now arisen and to avoid matters over which there might be dispute. Believing that it offers a simple, prompt and unobjectionable remedy for most pressing evils, and desiring its consideration by my constituents and the general public, I thus lay it before you in advance of presentation. Yours very truly,

Tom L. Johnson.

Fort Hamilton, N. Y., Aug. 1, 1893.

**What Your Great Grandmother Did.**

She hatched the flax and carded the wool, and wove the linen, and spun the tow, and made the clothes for her husband and ten children. She made butter and cheese, she dipped tallow candles to light the house at night, and she cooked all the food for her household by an open fire-place and a brick oven. Yes; and when she was forty years of age, she was already an old lady whose best days were over. Her shoulders were bent and her joints enlarged by hard labor, and she wore spectacles and a cap. Her great granddaughter, with all the modern conveniences for comfort, refinement and luxury, may be as charming and attractive at forty-five as at twenty. Especially is this true if she preserves her health and beauty by the use of Dr. Pierce's Favorite Prescription, which wards off all female ailments and irregularities, cures them if they already exist, keeps the life current, healthful and vigorous, and enables the woman of middle age to retain the freshness of girlhood upon brow and cheek, the light of youth in her eyes, and its elasticity in her step. Sold by all druggists.

**Cook's Cotton Root Compound.**  
 A recent discovery by an old physician. Successfully used monthly by thousands of Ladies. It is the only perfectly safe and reliable medicine discovered. Because of unprincipled druggists who offer inferior medicines in place of this. Ask for Cook's Cotton Root Compound, take no substitute, or inclose \$1 and 6 cents in postage in letter and we will send, sealed, by return mail. Full detailed particulars in plain envelope, to Ladies only, 2 stamps. Address: **Pond Lilly Company,** 110, 67 Essex Block, Detroit, Mich. Sold in The Dalles by Snipes & Kinstry.

**Stockholders' Meeting.**  
 THE DALLES, Or., July 28, 1893.  
 Notice is hereby given that there will be a stockholders' meeting of the Wasco Independent Academy, at the Academy building on Monday, August 28th, 1893, at 3 o'clock p. m., for the purpose of electing seven directors, and transacting such other business as may properly come before said meeting.

By order of the board,  
 S. L. Brooks, Sec'y.  
 dwttd.

See Harris' corner window, oh, my!

**CURE THAT COUGHS WITH SHILOH'S CURE**  
 The Great Cough Cure One Cent a Dose  
 Cures Coughs, Hoarseness, Sore Throat, Croup promptly relieves Whooping Cough and Asthma. For Consumption it has no rival; has cured thousands where all other failed; will cure you if taken in time. Sold by Druggists on a guarantee. For Lung Weak or Chest, use SHILOH'S PLASTER, 50c.

**SHILOH'S CATARRH REMEDY.**  
 Have you Catarrh? This remedy is guaranteed to cure you. Price 50c. Instructive treatise for sale by Snipes & Kinstry.



**Plain enough**—the way to a clear complexion, free from blotches, pimples, eruptions, yellow spots, and roughness. Purify your blood, and you have it. With pure, rich blood, an active liver, good appetite and digestion, the hue of health follows. Doctor Pierce's Golden Medical Discovery gives you all of them. It is the blood-purifier. There's no lack of them, but there's none like this. It's guaranteed to accomplish all that's claimed for it. In all diseases arising from torpid liver and impure blood, it benefits or cures, or the money is refunded. With an ordinary medicine, it couldn't be done. But this isn't an ordinary medicine. It is the *cheapest* blood-purifier sold, through druggists, because you only pay for the good you get. Can you ask more? The "Discovery" acts equally well all the year round.

**THE DALLES AND PRINEVILLE Stage Line**

**J. D. PARISH, Prop.**  
 Leaves The Dalles at 6 a. m. every day, and arrives at Prineville in thirty-six hours. Leaves Prineville at 5 a. m. every day, and arrives at The Dalles in thirty-six hours.  
 Carries the U. S. Mail, Passengers and Express  
 —Connects at Prineville with—  
 Stages from Eastern and Southern Oregon, Northern California and all Interior Points.  
 Also makes close connection at The Dalles with trains from Portland and Eastern points.  
 Courteous drivers.  
 Good accommodations along the road.  
 First-class Coaches and Horses used.  
 Express matter handled with special care.  
**STAGE OFFICES:**  
 H. Siebel & Co.'s Store, Umatilla House, Prineville.  
 The Dalles.

**J. F. FORD, Evangelist,**  
 Of Des Moines, Iowa, writes under date of March 24, 1893:  
 S. B. MED. MFG. CO., Dufur, Oregon.  
 Gentlemen:  
 On arriving home last week, I found all well and anxiously awaiting. Our little girl, eight and one-half years old, who had wasted away to 28 pounds, is now well, strong and vigorous, and well fleshed up. S. B. Cough Cure has done its work well. Both of the children like it. Your S. B. Cough Cure has cured and kept away all hoarseness from me. So give it to every one, with greetings for all. Wishing you prosperity, we are Yours, Mr. & Mrs. J. F. Ford.

If you wish to feel fresh and cheerful, and ready for the spring's work, cleanse your system with the Headache and Liver Cure, by taking two or three doses each week.  
 Sold under a positive guarantee.  
 50 cents per bottle by all druggists.

**W. E. GARRETSON, Leading Jeweler.**  
 SOLE AGENT FOR THE  
  
 All Watch Work Warranted.  
 Jewelry Made to Order.  
 138 Second St., The Dalles, Or.

**A. WESOLO, THE BOSTON TAILOR,**  
 East End Second St.  
 Suits Made to Order from \$18.00 up.  
 Pants from \$5.00 up.  
 Perfect Fit Guaranteed.  
**CLARA STORY, ART TEACHER**  
 Room 3, Bettingen Building,  
 Will give Lessons Mondays and Thursdays of each week, or other if desired.

**William Tell**  
 Your Father that we sell  
**SWEET, ORR & CO.'S**  
**Vest Jumpers, Pantaloon Overalls, Easy-fitting Pants**  
 Every garment guaranteed NEVER to rip!  
 We are also Headquarters for  
**Men's, Boys' and Youth's CLOTHING**  
 In every size, style and price.  
**A. M. WILLIAMS & CO.**

**YOUR ATTENTION**  
 Is called to the fact that  
**Hugh Glenn,**  
 Dealer in Glass, Lime, Plaster, Cement and Building Material of all kinds.  
 —Carries the Finest Line of—  
**Picture Mouldings**  
 To be found in the City.  
 72 Washington Street.

**The Dalles Cigar: Factory**  
 FIRST STREET.  
 FACTORY NO. 105.  
**CIGARS** of the Best Brands manufactured, and orders from all parts of the country filled on the shortest notice.

The reputation of THE DALLES CIGAR has become firmly established, and the demand for the home manufactured article is increasing every day.  
**A. ULRICH & SON.**  
 W. F. WISEMAN. WM. MARDERS.

**THE SNUG.**  
 W. H. BUTTS, Prop.  
 No. 80 Second Street, The Dalles Or.  
 This well known stand, kept by the well known W. H. Butts, long a resident of Wasco county, has an extraordinary fine stock of  
 Sheep Herder's Delight and Irish Disturbance  
 In fact, all the leading brands of fine Wines, Liquors and Cigars. Give them a call and you will come again

**Wiseman & Marders,**  
 Saloon and Wine Rooms  
 The Dalles, Oregon.  
 Northwest corner of Second and Court streets.  
**Eggs for Hatching**  
 From thoroughbred fowls.  
**Light Brahmas.**  
 13 eggs.....\$2.00  
 26 eggs.....3.00  
 Address: **E. M. HARRIMAN,**  
 6-2, 1m, Endersby, Or.

**HORSES HORSES HORSES**  
**J. S. COOPER,**  
 Corner Burn, UNION STOCK YARDS, Chicago, Ill.  
 The largest and only strictly commission dealer in horses in the world, will hold his 6th extensive sale of western branded horses for season 1893, on

**WEDNESDAY, AUGUST 16**  
 Entries should be made at once.  
**HORSES HORSES HORSES**  
 "There is a tide in the affairs of men which, taken at its flood, leads on to fortune."  
 The poet unquestionably had reference to the

**Closing-Out Sale of Furniture & Carpet**  
**AT CRANDALL & BURGET'S,**  
 Who are selling these goods out at greatly-reduced rates  
 MICHELBAUGH BRICK. UNION ST.

**WINANS**  
 THE NEW TOWN has been platted on the old camp ground, at the Forks and Falls of Hood river, with large, slightly lots, broad streets and alleys, good soil and pure water, with shade in profusion, perfect drainage, delightful mountain climate, the coast at foot as a beautiful situation, power for all Oregon, being the nearest town to Mt. Hood. It is unparalleled as a manufacturing center, being the natural center for 100 square miles of the best cedar and fir timber, possessing millions of board-feet in its rushing streams and water falls, easily harnessed. Where cheap and electric power exists, there the manufacturing will center, surrounded by soil and climate that cannot be excelled anywhere for fruit and agriculture, and with transportation already secured you will find this the place to make a permanent home or a paying investment.  
**TITLE PERFECT**  
 See me on the ground, address me at Hood River, Wasco County, Oregon.  
**W. Ross Winans.**

**D. BUNNELL,**  
**Pipe Work, Tin Repairs and Roofing**  
**MAINS TAPPED UNDER PRESSURE.**  
 Shop on Third Street, next door west of Young & Knapp's Blacksmith Shop.