The Dalles Daily Chronicle.

OFFICIAL PAPER OF DALLES CITY. AND WASCO COUNTY.

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OFFICE HOURS

CLOSING OF MAILS trains going East. . 9 p. m. and 11:45 a. m.

" West. . . 9 p. m. and 5:30 p. m.

*Stage for Goldendale . . 7:30 a. m.

" Prinevill6 . . 5:30 a. m.

" " "Dufrand Warm Springs 5:30 a. m.

" tLeaving for Lyle & Hartland 5:30 a. m.

" " [Antelope . . 5:30 a. m.

"Except Sunday. *Except Sunday.

Tri-weekly. Tuesday Thursday and Saturday.

Monday Wednesday and Friday.

THURSDAY, - - JUNE 22, 1893

THE AUSTRALIAN LESSON.

The Spokane Review has the following very readable and sensible article on the financial question, especially valuable for the style in which it is written, the writer apparently not being afraid of making himself intelligible:

Those who imagine that the gold lian collapse. That country has become The case will doubtless be appealed. a synonym for gold. It has produced hundreds of millions of the yellow metal and only a mere trifle of silver; and it has also borrowed gold furiously. With ern has no announcement to make this a total population short of that of New evening toward meeting the Northern York state, it has coaxed \$750,000,000 Pacific's \$25 and \$18 rates, but it is unout of John Bull alone. This borrowed derstood it will make a rate of \$20 first capital it threw into all sorts of wild class and \$15 second class tomorrow. ventures-railroads into the wilderness, irrigating canals into unpopulous regions-trusting to renewals to carry it of the Northern Pacific, said today: through, and deceiving itself with the belief that British credulity and liberal- me his resignation, requesting that it be ity would last forever.

was paid with comparative ease; the to hold the matter in abeyance until the second pinched: the third brought the floating debt could be provided for. crash. Eleven of the fifteen banks closed their doors, and the remaining four are shaky. The collapse has shaken London violently, and in her distress London is pursuing precisely the course that is pursued by a bank when it finds itself in trouble. She understands that it is useless to press her bankrupt debtors for money, and turns for relief to her debtors in the United States. The bank pushes the men capable of responding: it wastes no time on worthless paper. For the same reason England turns with her securities to the American markets. That and the adverse balance of trade are the prime causes of the prevailing stringency. With silver in reserve we are meeting the de- Odd Fellows, K. of P., and Masonic demands, not without some suffering, but signs. Everything for floral decorawithal with advantage. This strain tions furnished on short notice. Prices over, we shall have the confidence of the reasonable. investigating world, precisely as the individual who responds to the pressure brought to bear by a local bank wins the confidence of that institution and turns it to advantage in better times.

This experience, though, ought to demonstrate to the dullest mind the wisdom of the demand for a more liberal and yet safe circulating medium in the United States. The science of banking declares as an axiom that the banking institution of large liabilities requires a large reserve. The United States, as a debtor nation, has heavy liabilities. A collapse in Argentine, a panic in the antipodes, starts a run upon our reserve. And yet it is seriously contended that the United States, with all these heavy liabilities, does not require a circulating medium half as large as that carried by France, although France has comparatively all in bills receivable and nothing in deposits, whereas in the United States the converse is the case. In banking this would be condemned as the apotheosis of folly by the very men who are contending that in statesmanship it is

The latest reports state that prices abroad for wool hold very firm. This probably marks the turning point for the better. Buyers have stated that they were unwilling to pay a price above the free wool basis, but they were unable to state what they considered such price to be, and it has perhaps already underreached such a point. The major part of this year's clip has been held back, and it is only a question of a short time when overtures must be made from the manufacturers, who are compelled to have wool, and the market will rise again.

Leland Stanford was 69 years offage. No man on the Pacific coast is more widely known; indeed, his fame as a philanthropist, railroad magnate, blooded horse-raiser and farmer is known all over the civilized world. He served six years in the United States senate, two years as governor of California, and held the highest positions he chose to accept in the gift of the golden state. His magnificent gift of the \$20,000,000 memorial university at Palo Alto is a standing ent to at Hame.

Subscribe for the UHRONICLE.

THE TIDE HAS TURNED

Once More Gold Is Shipped From London to the United States.

NO EXPORTS IN PAST THREE WEEKS

To Relieve the Stringency the Government Will Anticipate the Payment of Interest Due in July.

Washington, June 21.—The shipment of gold from London to New York, news of which was received this morning, is looked upon as showing the tide in gold exports has turned. For the past three weeks no gold has been exported, and, as a consequence, the treasury department has been gaining in gold during that period. The net balance today was \$94,050,310.

NEW YORK, June 21 .- Owing to the low rate of sterling exchange the first importation of gold for some time will leave Southampton for this port tomorrow to the amount of \$500,000. It is reported that \$1,000,000 has been ordered.

California's Capital Case.

WOODLAND, Cal., June 21 .- Superior Judge Grant today decided in favor of Sacramento and against San Jose in the state capital removal case. The constitutionality of the acton of the recent legislature in submitting an amendment standard in all its severity is a shield to the constitution, allowing the change against financial trouble are afforded a of the capital, was sought to be tested in fine field of information in the Austra- his court and the act is declared void.

A Still Lower State Expected.

St. Paul, June 21 .- The Great North-

Oakes' Letter. New York, June 21 .- President Oakes,

"March 1, last, Mr. Villard handed to submitted to the board of directors. To The first installment of these loans this I made a reply requesting him

This now being accomplished by the actual formation of a guarantee syndicate, which Mr. Villard and friends took more than onehalf among themselves, he now in-

sists upon his resignation being acbelieving cepted, that he can now be justified in taking a long rest and travel abroad.

Cut Flowers for Sale.

I have all styles of wires, including MRS. A. C. STUBLING. Cor. Eighth and Liberty.

Go to N. Harris for fine prints; 20 THE DALLES



KO NO The Favorite TOOTE FOWDER For sale by Snipes & Kinersly.



Easily, Quickly, WEAKNESS, NERVOUSNESS, DEBILITY,

and all the train of evils fromearly errors or later excesses, the results of overwork, sickness, worry etc. Fullstrength, development and tone given to every organ and portion of the body. Simple, naturalmethods. Immediate improvement ERIE MEDICAL CO.

BUFFALO. N. Y. Rheumatism, Lumbago, Sciatica, Kidney Complaints, Lame Back, &c.



SANDEN ELECTRIC CO., No. 173 First Street, PORTLAND ORE.



What Your Great Grandmother Did.

What Your Great Grandmether Did.

She hetcheled the flax and carded the wool, and wove the linen, and spun the tow, and made the clothes for her husband and ten children. She made butter and cheese, she dipped tallow candles, to light the house at night, and she cooked all the food for her household by an open fire place and a brick oven. Yes; and when she was forty years of age, she was already an old lady whose best days were over. Her shoulders were bent and her joints enlarged by hard work, and she wore spectacles and a cap.

Her great granddaughter, with all the modern conveniences for comfort, refinement and luxury, may be as charming and attractive at forty-five as at twenty. Especially is this true if she preserves her health by the use of Dr Pierce's Favorite Prescription, which wards off all female ailments and irregularities, cures them if they already exist, keeps the life current healthful and vigorous, and enables the woman of middle age to retain the freshmess of girlhood upon brow and cheek, the light of youth in her eyes, and its elasticity in her step.

Go to your drug store, pay a dollar, get a bottle and try it—try a second, a third if necessary. Before the third one's been taken you'll know that there's a remedy to help you. Then you'll keep on and a cure'll come.

But if you shouldn't feel the help, should be disappointed in the results — you'll find a guarantee printed on the bottle-wrapper that'll get your money back for you.

Can you ask more!

Ask your Dealer

Quban Hand Made

M.A.GUNST&CO SOLE AGENTS.

PORTLAND, OREGON.

AND PRINEVILLE

Stage + +

+ + + Line

J. D. PARISH, Prop.

Leaves The Dalles at 6 a. m. every day, and arrives at Prineville in thirty-six hours. Leave-Prineville at 5 a. m. every ny, and arrives at The Dalles in thirty-six hours.

Carties the U. S. Mail, Passengers and Express

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Stages from Eastern and Southern Or. 72 Washington Street. egon, Northern California and all Interior Points.

Also makes close connection at The Dalles with trins from Portland and Eastern points.

- . Good accommodations along the road.

. First-class Coaches and Horses used. . Express matter handled with special care.

STAGE OFFICES: M. Sichel & Co.'s Store, Umatilla House, Prineville. The Dalles.

Wiseman & Marders,

The Dalles, -

Northwest corner of Second and

Eggs for Hatching From thoroughbred fowls.

Light Brahmas.

Address:

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Your Father that we sell

SWEET, ORR & CO.'S

Vest Jumpers, _ Pantaloon Overalls, Easy-fitting Pants.

Every garment guaranteed NEVER to rip!

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CLOTHING

In every size, style and price.





CLARA STORY, ART TEACHER

Room 3, Bettingen Building, Will give Lessons Mondays and Thursdays e-ch week, or oftener if desired.

The Dalles Gigar: Factory

FIRST STREET.

FACTORY NO. 105.

CIGARS of the Best Brands orders from all parts of the country filled

The reputation of THE DALLES CI-GAR has become firmly established, and the demand for the home manufactured article is increasing every day.

A. ULRICH & SON. W. F. WISEMAN. WM. MARDERS.

YOUR ATTENTION

Is called to the fact that

Dealer in Glass, Lime, Plaster, Cement and Building Material of all kinds.

-Carries the Finest Line of-

To be found in the City.

SEED Seed Wheat, Oats, 13 Corn, Rye,

Potatoes,

Garden Seeds, Grass Seeds in Bulk.

EEDS -AT-H. CROSS Hay, Grain and Feed Store.

THE SNUG

W. H. BUTTS, Prop.

No. 90 Second Sreet, The Dalles Or. This well known stand, kept by the well known W. H. Butts, long a resident of Wasso county, has an extraordi-

fiary fine stock of Shoop Herder's Delight and Irish Disturbane There is a tide in the affairs of men which, taken at its flood

The poet unquestionably had reference to the

leads on to fortune."

AT CRANDALL & BURGET'S.

Who are selling these goods out at greatly-reduced rates. MICHELBACH BRICK, - . UNION ST.

Lace Curtains,

Have your Lace Curtains, Shirts, Collars and Cuffs laundried by THE TROY STEAM LAUNDRY.

of Portland, Or. Leave your bundles with Thos. McCoy, No. 110 Second St., before Tuesday noon, and get them on Saturday.

. . . . Satisfaction Guaranteed.

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HE NEW TOWN has been platted on the old camp ground, at the Forks and
Falls of Hood river, with large, sightly lots, broad streets and alleys, good soil
and pure water, with shade in profusion, perfect drainage, delightful mountain
climate, the central attraction as a mountain summer resort for all Oregon,
being the nearest town to Mt. Hood. It is unparallelec as a manufacturing
center, being the natural center for 150 square miles of the best codar and fir
timber, possessing millions of horse-power in its dashing streams and waterfalls, easily harnessed. Where cheap motive power exists, there the manufactories will center, surrounded by soil and climate that cannot be excelled
anywhere for fruit and agriculture, and with transportation already assured
you will find this the place to make a perfect home or a paying investment

13

See me on the ground, or address me at Hood River, Wasco County, Oregon.

W. Ross Winans.'

D. BUNNELL, Work, Tin Repairs and Roofing

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In fact, all the leading trs_sof ha Wines, Liquors and Cigars. Give the Endersby, Or. old man a call and you will come again Blacksmith Shop.