

Mackintoshes, Rubber Coats, Gossamers, Rubber Boots, Arctics and rubbers, Umbrellas, A. M. WILLIAMS & CO.

COLUMBIA CANDY FACTORY

Campbell Bros. Props
(Successors to W. S. GRIM.)

Manufacturers of the finest French and
Home Made

CANDIES

East of Portland.

—DEALERS IN—

Tropical Fruits, Nuts, Cigars and Tobacco.

Can furnish any of these goods at Wholesale
or Retail

FRESH + OYSTERS+

In Every Style.

Ice Cream and Soda Water.

104 Second Street, The Dalles, Or.

W. E. GARRETSON, Leading Jeweler.

SOLE AGENT FOR THE



All Watch Work Warranted.

Jewelry Made to Order.
138 Second St., The Dalles, Or.

W. H. Young, Blacksmith & Wagon Shop

General Blacksmithing and Work done
promptly, and all work
Guaranteed.

Horse Shoeing a Speciality

Third Street, opposite the old Liebe Stand.

W. F. WISEMAN. WM. MARDERS.

Wiseman & Marders,
Saloon and Wine Room,
The Dalles, - Oregon.

Northwest corner of Second and
Court Streets.

J. S. SCHENCK,
President.

H. M. BRALL,
Cashier.

First National Bank.

THE DALLES, - - - OREGON

A General Banking Business transacted
Deposits received, subject to Sight
Draft or Check.

Collections made and proceeds promptly
remitted on day of collection.

Sight and Telegraphic Exchange sold on
New York, San Francisco and Port-
land.

DIRECTORS.

D. P. THOMPSON. JNO. S. SCHENCK.
ED. M. WILLIAMS. GEO. A. LINSSE.
H. M. BRALL.

FRENCH & CO.,

BANKERS.

TRANSACT A GENERAL BANKING BUSINESS

Letters of Credit issued available in the
Eastern States.

Sight Exchange and Telegraphic
Transfers sold on New York, Chicago, St.
Louis, San Francisco, Portland, Oregon,
Seattle, Wash., and various points in Or-
egon and Washington.
Collections made at all points on fa-
vorable terms.

THE DALLES National Bank.

OF DALLES CITY, OR.

President - - - - - Z. F. MOODY
Vice-President - - - CHARLES HILTON
Cashier - - - - - M. A. MOODY

General Banking Business Transacted.

Sight Exchanges Sold on

NEW YORK,
SAN FRANCISCO,
CHICAGO
and PORTLAND, OR.

Collections made on favorable terms
at all accessible points.

GENTLEMEN!

BEFORE YOU ORDER GOODS OF
ANY KIND IN THE FURNISH-
ING LINE,

Call and See me

Shirts of all kinds to order, at
prices which defy competition. Other
goods in proportion. P. FAGAN,
Second st., The Dalles.
Sole Agent for WANNAMAKER & BROWN,
Philadelphia, Pa.

Dress-Making Parlors

Fashionable Dress and Cloak-Making

Cutting and Fitting a Specialty.

Room 4 over French & Co's Bank.

MRS. GIBSON, Prop.

J. O. MACK,

FINE WINES and LIQUORS

DOMESTIC
AND KEY WEST
CIGARS.

THE
CELEBRATED
PABST BEER.

FRENCH'S BLOCK.

171 SECOND STREET,

THE DALLES, OR.

WALL STREET FLURRY

Many Causes Precipitated the Recent
Decline in Stocks.

GOLD EXPORTS DEEPENS THE GULF

Discriminations Against Industrial

Certificates as Collateral.

THE UNCERTAIN TARIFF POLICY.

The Whisky Stock Trust was the Match
Applied to the Powder Maga-
zine—Other Notes.

Special to THE CHRONICLE.

New York, Jan. 11.—Discussing the
recent flurry on Wall street, a broker
with very keen insight into the full
knowledge of the conditions and causes,
says many rather than one cause pre-
cipitated the decline in the price of
stocks which is the true barometer of all
trade. The engagement of nearly \$5-
000,000 of gold for export following upon
previous heavy shipments operated to
cast a shadow of apprehension. The
possibility of continued exports of the
basis of our currency deepened an al-
ready uneasy feeling. Added to this
was the failure of the silver conference
for the present and the discouraging out-
look for the future. These two condi-
tions suggested, if they did not actually
foreshadow, a contraction of the volume
of currency.

There was a discrimination of money
lenders against industrial certificates as
collateral. This was perhaps due to the
uncertain tariff policy of the incom-
ing democratic administration. This ten-
dency was without doubt increased by
the fact that monetary conditions
forced a discrimination against some
securities of impaired value, panic was
in the air. The immediate precipitating
cause, the match applied to the powder,
is not conclusively shown by anything
that has developed. But indications
seem to point to the whisky trust stock,
which fell with the first break in the in-
secure and already tottering market.

A great effort had been made to boom
whisky-trust stock. It had been forced
from forty-five to seventy-two. The
entire distillery product of the country
had been bought up and cornered. A
belief that the tariff would be reduced
and the revenue would be recouped by
an increase of the tax on whisky was
fanned into a rosy confidence. The rise
of the trust stock made fortunes for
those managing the deal. To hold on
meant to await legitimate returns upon
the actual investments in whisky. To
sell meant to secure at once what in the
end might not be secured. It is fortu-
nate for the legitimate holders of stocks
that these prices in Wall street do not
signify much of anything concerning the
real values. Railroad stocks, and in-
deed, all legitimate stocks, will not be
impaired in their earning capacity.

The flurry is a disagreement between
the overhopeful borrower and the always
apprehensive lender of money. In due
course of time these disturbed condi-
tions will readjust themselves generally
approximately as they were before.
Some stocks may have got an airing
that will lower their price materially.
Many other stocks will settle back to
their former figures or thereabouts.
Some gentlemen who were on top will
be humbled, and those who were humble
will be exalted. The ups and downs of
Wall street fortunately do not carry the
rest of mankind with them.

Another Whack at It.

Review. It is given out from Wash-
ington that Mr. Cleveland will not call
an extra session of the legislature unless
there should be a deficit in the treasury
after the democracy has come into
power. In view of the fact that the de-
mocracy has been giving the country a
great song and dance as to their purpose
to bring about speedy retrenchment,
this is an amazing confession. One
hearkening to their claims the past two
years, would naturally think that even if
they should find a slight deficit the re-
forms which they intend to put in mo-
tion would soon convert it into a surplus.
No we are told that an extra session of
congress will be required. That is, the
way to retrench is to give the billion
dollar house another whack at the treas-
ury.

Easily Satisfied.

Pendleton Tribune. If the legislature
will give Eastern Oregon an open river,
strike out the indebtedness clause in
the assessment law and repeal the usury
and mortgage tax laws, we will say
thanks and not ask for anything more
this time.

FORT KLAMATH FUN.

A Local Nasby Wants One of the Millers
For Indian Agent.

From the Klamath Star.
It has been some time since this great
pasture has been heard from, but the
stock looks fine and most of them are on
the range, the late rains having cleared
away about all the snow. The question
who will be the next agent of the Indian
reservation is loud now, and I answer
W. P. Miller, by Gosh! A petition is
being circulated for W. P. Miller, and
he'd make a fine agent. His several
sections of land, which the wise man
has scooped in without the fear of the
Lord in his bosom, "jines" the reserva-
tion and all he would have to do is to
step across the line and exert the power
with which he hopes the United States
will entrust him.

The people up here would rather Mr.
Cleveland would appoint Mr. Miller
Minister to Turkey, which is a fatter
and far-away office, but good men can't
get everything. Sometimes a good man
is stuck up on an Indian agency as a shi-
ning example of the virtue of the appoint-
ing power and that's what we want Mr.
Miller raised to the proud height of
agent for. Mr. Miller has a whole valley
full of steers and cows, horses, calves
and mules, and as his little three or
four sections of land are not roomy
enough for them all, he could remove
his fence farther east and blend his in-
terests with those of the Indian stock
owners. I trust that when Cleveland is
taking his seat on the 4th of next March
he will not sit on Mr. Miller. I trust
that he will seat himself with a solemn
conviction of the importance of sticking
good men up as shining examples of his
virtue in the matter of appointments.
I want to see Mr. Miller fatter, and his
old cows and steers grazing all over the
Indian reservation. So sign the petition
all ye who love virtue and fat beef.

Our Fool Officials.

Wallows Chieftain. Eastern Oregon,
justly termed the Inland Empire, has a
kick, and a justifiable one. Recently
the governmental station at Corvallis
issued a bulletin devoted to the soils of
Oregon. The bulletin had been pre-
pared by Prof. G. W. Shaw, professor of
chemistry, and in the bulletin he said
the main growth of Eastern Oregon was
eage brush and bunchgrass. This bul-
letin was sent broadcast, and now, the
state board of horticulture embodies
every word of Prof. Shaw's bulletin in
their reports. It is likely that 50,000
copies of each report will be printed for
distribution throughout the state and
at the world's fair. The press of Eastern
Oregon is mad, but not without reason,
and is after Chemist Shaw with a howl-
itzer.

The Lease Was Illegal.

KANSAS CITY, Jan. 9.—The district
court of Wyandotte county, Kan., today
decided the lease of the famous Cherokee
Strip Land & Live Stock Association
against J. V. Andrews and others, to
collect \$50,000 for the use of grazing
lands in the strip leased from the asso-
ciation. The entire strip comprises
6,000,000 acres. The court held that
the original lease by the association
from the Indians is illegal, and there-
fore the sublease is likewise illegal.

Carpets and furniture at reduced rates
at Crandall & Burget's, next door to
Floyd & Shown's drug store.

LAWMAKERS AT WORK

Organized and Grinding out Bills by the
Gross in Salem.

FOR ANOTHER PORTLAND BRIDGE.

A Few Measures of Interest to Inland

Empire Readers.

JOINT MEMORIAL TO CONGRESS.

Asking for an Extension of the Time to
Prove up on Our Forfeited Rail-
way Lands.

SALEM, Jan. 10.—In the senate a cur-
rent resolution was adopted for a com-
mittee to investigate the state printer's
office and the same for the investigation
of the office of the secretary of state,
the state treasurer, and state land office.
Looney offered a resolution providing
each member with three newspapers.
Veatch moved to amend by reducing the
number. Cogswell offered an amend-
ment making it five, and it was so
adopted.

Steiner offered a resolution extending
the time of making final proof on public
lands to September 29th 1893, and that
the secretary telegraph the resolution to
Oregon representatives in Washington;
amended so as to read January 1st, 1894,
and adopted.

First reading of bills. Introduced by
Blackman, to appropriate \$5,000 for a
wagon bridge on John Day river; Mc-
Ginn for a free bridge over the Willam-
ette at Portland; Steiner, protection of
stockraisers. The senate concurred in
house resolution for the appointment of
a joint committee to visit the state uni-
versity, state normal school and agri-
cultural college. Same in house resolu-
tion to appoint a committee to investi-
gate the penitentiary. A communication
from the Portland chamber of commerce
asking that the mortgage tax law be re-
pealed was referred to the committee on
assessment.

In the house Carl Gray of Portland,
was appointed mailing clerk.

The house concurred in the senate
resolution on informing the governor of
the organization of both bodies.

A calendar clerk was ordered em-
ployed at \$5 a day.
The senate concurred resolution for
purchasing ninety copies of Hill's code,
second edition, for members was
amended to first edition, and then
adopted.

Upton introduced a resolution against
the sale of nonunion-made cigars in the
rotunda; referred to special committee.
Upton, Ford and Inman.

A resolution for the election of sena-
tors and president by a direct vote was
made the special order for 2 p. m. Mon-
day of next week.

House joint resolution for a commit-
tee to prepare a joint memorial on fore-
ign immigration was adopted.

Joint memorial for the extension of
time for settlers to prove up on forfeited
railroad land grants was adopted.

A joint resolution by Ormsby was in-
troduced for a committee to draft a me-
morial for the early completion of the
Nicaragua canal.



"I regard the Royal Baking Powder as the
best manufactured and in the market."

Marion Harland,

Author of "Common Sense in the Household."