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Address all communication to "THE CHRONICLE," The Dalles, Oregon.

INTERNATIONAL MONETARY CONFERENCE.

The International monetary Council of Brussels have been debating another week on the great problem of the currency of the world, and have accomplished nothing. Mr. Rothschild gave expression to a great truth when he said that "what is best for the world generally, must prove best for individual interests." That gold does not sustain the same relation of value to silver is an established fact. Silver has been becoming cheaper and gold dearer. Which has changed most is not easy to determine. Mr. Rothschild's plan was to promote an adjustment, ostensibly looking to the end, that England and India would have the lion's end of the adjustment, that is to say that India currency should have pre-eminence in the settlement of the monetary question, also that the United States should continue its purchase of 54,000,000 ounces a year, and that the European governments should together buy an amount equal to 25,000,000 for five years at not to exceed 43d per ounce.

It was also proposed that the legal tender of silver in England be raised so as to cover the 25 notes. The gold standard in England he held to be the only possible one, as the commerce of the world is so largely carried on by bills of exchange on London, payable in gold. No universal arrangement of the currency question was possible, as the conditions in the various countries are so different. Unless something of this nature were done by the conference, he urged, the price of silver would fall, and a disastrous monetary panic would follow. The committee of thirteen, to whom the scheme of Mr. Rothschild was referred, by a vote of 7 to 6, rejected it, but by a large majority favored that of Mr. Moritz Levy, which proposed a gradual withdrawal of all gold coin under value of 20 francs and all bank notes under 20 francs, except in case of silver certificates.

Mr. Rothschild's plans were withdrawn, and after a good deal of skirmishing, regrets were expressed, thinking that the Americans could be conciliated, and that some agreement could be settled on. The fact is that the English are determined to compel the Americans to agree on some basis by which there shall be a free coinage of silver and still continue the present purchase of gold. Our American delegation have them on a lively string, and are adroitly at work, which is looked upon suspiciously, as foreshadowing the repeal of the silver laws by the present congress, which would paralyze the Anglo-Indian trade tenfold. This apprehension has put them on another scheme, which will be developed on the assembling of the council today. Tomorrow Senator Jones will wind up the debate and in his argument will stand by his American principles and make some declarations. Bimetallism in the Council appears to have a poor support, and it is scarcely possible that any agreement will be reached at all. It is charged that if there is an ultimate failure of the conference, it will be due to France and the Latin union.

It is not generally known that California, at its last election, November 8th, adopted a constitutional amendment providing for the election of United States senators by the people, but such is the case. California is the first state to begin a reform in that direction. It is hardly possible that many other states will follow her example, preferring to wait and see the result of the experiment. There is a growing opinion, however, that all elective officers should be chosen by the people direct, and not by proxy. That the president also should be elected by a popular vote, and not by state electors as the constitution now provides. This is a question that is under discussion which will be decided sooner or later through the pressure of reform.

Mr. Cleveland appreciates the fact that there is trouble ahead for him in the distribution of government offices after he takes his seat the 4th of March. He is preparing ahead for the occasion and when opportunity afforded has not hesitated in expressing himself in the matter. When it comes to making appointments there will be a great many disappointed politicians. There are not a few populists who expect recognition and some pay for their services in the fusion game. The democratic managers in Oregon expect a great deal for having taken one vote away from the republicans.

Steamboating is becoming quite interesting of late on the lower Columbia. The Telephone and Gatzert are to run in connection with Parkers steamer Astorian, and Jacob Kamm will put the Undine on the run in connection with the Lurline, and with the U. P. boats, which these other lines are running against. Navigation between Portland and Astoria will be exceedingly tropical.

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