

The Dalles Daily Chronicle.

OFFICIAL PAPER OF DALLES CITY AND WASCO COUNTY.

Entered at the Postoffice at The Dalles, Oregon, as second-class matter.

SUBSCRIPTION RATES.

BY MAIL (POSTAGE PREPAID) IN ADVANCE.
 Weekly, 1 year, \$1.50
 " 6 months, .75
 " 3 months, .40
 Daily, 1 year, \$5.00
 " 6 months, 2.50
 " 3 months, 1.25
 per copy, 5 cents
 Address all communication to "THE CHRONICLE," The Dalles, Oregon.

THE SILVER QUESTION.

The Engineering and Mining Journal believes that the only safe solution of the silver question is that advanced by President Harrison, an international agreement to restore bimetallicism. Unless this shall be done, in its opinion, silver must suffer further debasement, and eventually decline to fifty and possibly forty cents an ounce in the open markets of the world. Viewed in this light, the international conference assumes tremendous importance. Should silver, by any possibility, decline to fifty or forty cents an ounce, a great American industry would be wiped out of existence. This evil, however, would be slight in comparison with the tremendous losses that would fall upon the industrial classes of the world. It is estimated that the silver coinage of the world now carries \$3,000,000,000, of which the United States holds twenty per cent. of the whole.

Of course if silver should drop to forty cents an ounce the government of the world would be required to complete the work of demonetization. That would entail a total and immediate loss of \$1,500,000,000, and upon the United States of \$300,000,000; five dollars for every man, woman and child in the country. This loss would result in an immediate gain of like proportions to the gold holders and creditor classes of the world. But this immediate gain would be small, contrasted with that which the moneyed and creditor classes of the world would reap from the sole use of gold as money. Every note, every mortgage, every bond, would show a sharp enhancement in value. Upon its face the figures would be the same, but the producing classes would be required to carry to market more of the fruits of their toil before the creditor could be required legally to relinquish the bond.

In the end, however, the consequences would be disastrous to all classes. So sharp a contraction of the currency would certainly precipitate a tremendous financial and industrial panic, and invite insurrection and rebellion from the producing classes of the world. This, however, is the question viewed in its worst aspects. At present the situation is encouraging. We carry our silver with ease; one dollar is as good as another and the per capita of money was never greater. The possibilities we have painted are nothing more than a little cloud upon the financial horizon. An international resolution to restore silver to its rightful place in the mints of the world would eliminate this cloud and create universal confidence.

Several Spokane business houses have recently been victimized by men passing bogus \$10 pieces upon them. It is said that a more successful work of imitating the \$10 gold coin of the United States has never been got out in this country. The weight and size is perfect to any man only ordinarily used to the handling of money. The metal is an alloy which, when thrown on a counter, will spin and ring like the genuine article. The engraving cannot be detected with the eye in the smallest lines from the government work, and above the eagle the motto, "In God we trust," is exactly after the style of coin of that date. To avoid possible suspicion the makers have taken the newness off and they have an exact appearance of a coin that has been in use for 36 years. They are thinly washed and a knife will soon bring to the surface the black metal that composes the body of the piece.

G. W. Williams, owner of the steamer Norma on Snake river, has petitioned Secretary Elkins to compel the U. P. R. company to put draws in its bridges at the mouth of Burnt river, at Huntington, and at Nyassa. The petition was received at the war department November 16th, forwarded to the chief of engineers the same day, and on the 17th forwarded with a letter of instructions to Capt. Symons, United States engineers, by whom it was received yesterday, which goes to show that there is not much red tape used by the war department. Capt. Symons is instructed to investigate the matter and submit a report.

Oregon almonds will be on the market some of these days from Southern Oregon. Ten distinct varieties were grown this season in Ashland, and G. W. Pennabaker has made a collection of them which show that they are as fine nuts as are grown anywhere, with shells as thin almost as tissue paper or gossamer web. Almonds ought to be a profitable crop. E. D. Briggs intends to plant 400 more almond trees in his orchard tract south of Ashland next spring.

The Elzvir Publishing company have issued the finest edition of "Evangeline" - a copy of which is acknowledged.



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"Voyagers on life's sea, Be yourself be true, And whatever your lot may be, Paddle your own canoe."
 "To yourself be true," and thou canst not then be false to any man. "Self-love is not so vile a sin as self-neglecting." Then "be wise to-day, 'tis madness to defer." Get Dr. Pierce's Golden Medical Discovery, for all affections of the lungs and throat. It is likewise a wonderful liver tonic, and invigorator.

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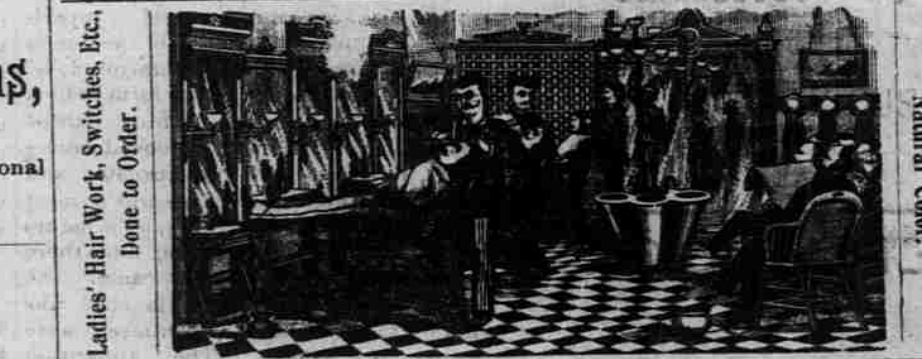
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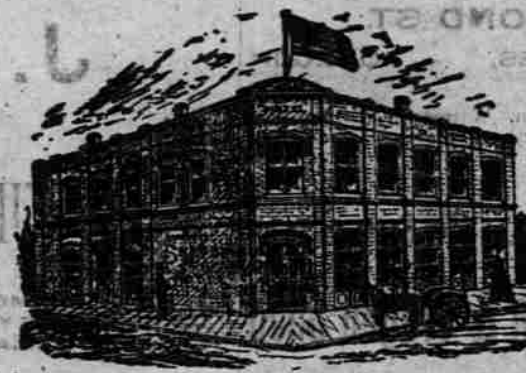
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