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## VOL. IV.

## THE DALLES. OREGON, MONDAY, NOVEMBER 7, 1892.

NO. 122:

## w. e. garretson, Are You Interested Lpading - Jewelet. * In Low Prices?



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THE FINAL ISSUE.
more desirable than that of any other
there s no line o trade in which com
petition tie so coe there is no line of trade in which com
petition is os cloee. In every county in
the United States whereagricaltural im
This is the Last Day in Which to Consider the Sibject.
now let us reason together.
Take for Instance the Matter of For

| eign Prices of Our Implements. <br> THE LITTLE CUSS LIED, THAT'BAEL |
| :---: |
|  |  |

A Hobby of the "Anything to Beat
Harrison" Farty Funy and
Plainly Dincussed.

claim of republican protectionists the the American industries need protectists that thery and implements, by reason of
the protective tarffr are sold in South
America and even in Anatralis at a les
retail tory here. This old argument ( (?) has
been answered too many times to re-
quire an answer now, and
que It is undoubtenty true that American
manufactured goods have been sold in
foreign markets at a less price than they
could be
$\qquad$
$\qquad$
$\qquad$
First, the character of agricultural imof the countries of South America is cheaper than reguired by the trade in
this country; plows which an this country; plows which an American
farmer would not have on his farm ready sale in Brazil; if you ask an Am-
$\qquad$ less than he sells them at home, he will tell you that he is compelled to furnish that trade a class of goode which he
would not dare to put market of the United Statees. The goods
resemble and bear the mark of the goods sold here, but are made of culled material and if sold here would soon drive
from the market the makers goods. This is more true of smaller implements than
of harvesting machinery, lbut this fact also has something to do with reapers
and threshers. and threshers.
Secondly, the
Secondly, the gross profit of middle-
men in this country in the class of goods included under the term "agricultural
implements and machinery " implements and machinery," is greater
than in any other class than in any other class of goods; and the
reason for this exists in the method of
then reneir business. Few goods of this kind
are sold for
and are sold for cash. Dealers expect to
cearry their purchasers paper from year
to to year, and the risks of the trade are
therefore greater and the length of time
their therefore greater and the length of time
their capital is tied up is greater. If they
exer exercise good judgment in the taking of
paper their net profits are generally
large; whereas, if they are unfortanat large; whereas, if they are unfortunate
in this reapect their!losses are heavy and in this respect theirllosses are heavy and The foreign middle dealer, being beyond
the usual agencies for the collection of
debts receives little assistance from the
debts receives little assistance from the
manufacturer in the way of credit. He
pays cash for his cash. The risks of the trade are therefore removed and he can afford to sell for a less gross profit than in the case of the
home dealer. would exist and the same results would follow, $\begin{aligned} & \text { Thirdy, while the prices in the United } \\ & \text { atates are in one respect independent of }\end{aligned}$

Royl Baking

