

The Dalles Daily Chronicle.

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INVESTING MONEY.

VALUABLE OPINIONS ON THE BEST WAY TO INVEST \$100.

Varying Ideas of Well Known Capitalists. Savings Banks and Building and Loan Associations Recommended as the Safest Places to Keep Money.

Hundreds of thousands of thrifty young men and women throughout the United States, who are ambitious to secure a competency for their old age, are at a loss to know how to invest their small savings to advantage.

With a view of obtaining some opinions on the subject a reporter called a few days ago upon some of the most prominent and successful business men of the country, noted for their shrewd investments, and asked them to give their opinions of the best way to invest \$100.

Mr. Henry Clews, who has earned a reputation for his sound judgment in all matters relating to investments, said: "The best investment for \$100 is to place it in a good savings bank and make the foundation to build upon by frequent additions to it."

"When a man is known to own his house it gives him a status in the community greater than anything else. It also gives him an established credit which, when obtained, if judiciously and conservatively used, will make it much easier to acquire this world's goods."

"The best citizens are those who own in fee their homes and their contents, for it develops qualities in a man's nature that otherwise may remain dormant or hidden like a light under a bushel."

"Among these qualities are pride of position, which will keep a man respectable; the love of country, which will make him a patriot, and almost more than anything else contribute to make him, not only respected by his neighbors and friends, but also a good and faithful husband and a loving parent."

Dr. Chauncey M. Depew advised that the \$100 should be made grow to \$1,000 before being invested in any enterprise. "Put it in the savings bank," said the doctor, "where it can draw compound interest, and add to it as you can until it becomes a thousand. Then consult some wise, conservative banker and invest it in a gilt edged bond which can be registered. There is no investment for \$100 except to put it into a savings bank that is absolutely safe."

Mr. Erastus Wiman is of the opinion that "the best way to invest \$100 is to buy a share in some well managed local building and loan association. These associations represent the aggregate savings of their members, and the money is invested only in houses built by one of their own number."

"UNCLE" RUFUS HATCH'S VIEWS. "Uncle" Rufus Hatch, who has lost over \$1,000,000 in Wall street, does not recommend any "high flying" investment. His advice for putting out \$100 was to "go slow," and he added: "If you can find a solvent savings bank, put the \$100 there, and be satisfied with 3 or 4 per cent. interest."

"However all this may be," and "Uncle" Rufus Hatch looked very serious, "under any and all events, keep out of Wall street. Teach the public to shun its precincts. It is simply suicide for a man to go into Wall street with \$100. If he had \$100,000,000 that might do. My advice to thrifty persons is to keep the \$100 saved and keep adding to it until it has accumulated to a reasonable amount. Then buy an annuity for life or a paid up life insurance for your wife and children."

About 12,245,000,000 matches are made in England every year, equal to about 11,000 tons of wood. The estimated production of matches per year throughout the globe is given at 150,000,000,000.

Another New Smoke Preventive.

James Murphy, a Chicagoan, is the latest to come forward with a smoke consuming device. Rather, though, is it Mr. Murphy's plan to prevent smoke, and this he seems to do very effectually by a patent arrangement which he places on boilers and stoves.

The principle is that of taking air up from the asphalt in a furnace through fire clay pipes to a hot air chamber above the grate bars. From here it is thrown from all four sides of the grate through a three-quarter inch space which is left open all around the fire, the space being partially ledged over with a "hip" that throws the air across the furnace.

Thus only about 20 per cent. of the usual amount of smoke contains no carbon, is not dirty at all and is white instead of sooty. Mr. Murphy demonstrates the principle of his device in a stove, where the results are more easily seen. The stove is fitted with three fire clay pipes on each side to conduct the air. The stove burns any kind of coal or coke and from none of them can any smoke be seen to arise.

The Leaning Tower at Saragossa. A committee appointed to report on the famous Torre Nuova in the Plaza San Felipe, in the capital of Aragon, has issued a pessimistic account. It is feared that this clock tower, a very fine example of the kind, will have to be pulled down. Excessive rains and floods have caused a subsidence of the soil and the structure is deemed unsafe.

Getting Rich Fast. Two young men near Los Angeles, Cal., are rapidly making a fortune slaying coyotes. Last April they were not worth fifty dollars, but now they have \$3,700 to their credit in bank and they are adding about \$150 a week to their deposit.

A Russian Doctor. A Russian journal reports an interesting case of a philanthropic physician. Visiting the patients of his districts, the doctor found that in many instances their sickness was caused by hunger.

A Change in Electric Lights at Sea. A remarkable change is said to be about to take place in the manner of giving the warning light to mariners. In England electric lights experimentally turned vertically toward the sky have given extraordinary results.

The Queen's Reporter. The post of "queen's reporter" in parliament is vacant by the elevation of Lord Lewisham to the upper house. It is said that Mr. Balfour will undertake the duties with his new office.

East of the Mississippi. It is repeated very often that for the first time a Republican convention is to be held "west of the Mississippi river."

In St. Louis recently a large building in one of the best business streets of the city was torn down simply because it was thought to be "hoodooed," which shows that superstition still has a strong hold on some people.

A young man lost an eye the other night in Chicago by a jab from a needle-like weapon that projected from the hat of a young woman who was accidentally thrown against him.

Joseph Ranson, who died recently in Cincinnati leaving an estate amounting to \$8,000,000, was the largest holder of United States bonds in that city.

SOCIETIES.

ASSEMBLY NO. 4827, K. OF L.—Meets in K. of P. Hall the second and fourth Wednesdays of each month at 7:30 P. M. WASCLO LODGE, NO. 15, A. F. & A. M.—Meets first and third Monday of each month at 7 P. M.

DALLES ROYAL ARCH CHAPTER NO. 6.—Meets in Masonic Hall the third Wednesday of each month at 7 P. M. MODERN WOODMEN OF THE WORLD.—Mt. Hood Camp No. 56, Meets Tuesday evening of each week in the K. of P. Hall, at 7:30 P. M.

COLUMBIA LODGE, NO. 5, I. O. O. F.—Meets every Friday evening at 7:30 o'clock, in K. of P. Hall, corner Second and Court streets. Sojourning brothers are welcome.

FRIENDSHIP LODGE, NO. 9, K. of P.—Meets every Monday evening at 7:30 o'clock, in Schanno's building, corner of Court and Second streets. Sojourning members are cordially invited.

WOMEN'S CHRISTIAN TEMPERANCE UNION will meet every Friday afternoon at 3 o'clock at the reading room. A. Lane invited. TEMPLE LODGE NO. 2, A. O. U. W.—Meets at K. of P. Hall, corner Second and Court streets, Thursday evenings at 7:30.

JAS. NESMITH POST, No. 82, G. A. R.—Meets every Saturday at 7:30 P. M., in the K. of P. Hall. B. OF L. E.—Meets every Sunday afternoon in the K. of P. Hall.

ESANG VEREIN—Meets every Sunday evening in the K. of P. Hall. B. OF L. F. DIVISION, No. 167—Meets in the K. of P. Hall the first and third Wednesday of each month, at 7:30 P. M.

THE CHURCHES.

ST. PETER'S CHURCH—Rev. Father BROSSE-GERST Pastor. Low Mass every Sunday at 7 A. M. High Mass at 10:30 A. M. Vespers at 4 P. M. ADVENT CHRISTIAN CHURCH—Preaching in the Y. M. C. A. rooms every Sunday at 11 a. m. and 7 p. m.

ST. PAUL'S CHURCH—Union Street, opposite Fifth. Rev. Eld. Sutcliffe Rector. Services every Sunday at 11 A. M. and 7:30 P. M. Sunday School at 10:30 o'clock P. M. A cordial invitation is extended by both pastor and people to all.

FIRST BAPTIST CHURCH—Rev. O. D. TAYLOR, Pastor. Morning services every Sabbath at the academy at 11 A. M. Sabbath School immediately after morning services. Prayer meeting Friday evening at Pastor's residence. Union services in the court house at 7 P. M.

CONGREGATIONAL CHURCH—Rev. W. C. CURTIS, Pastor. Services every Sunday at 11 A. M. and 7 P. M. Sunday School after morning service. Strangers cordially invited. Seats free. M. E. CHURCH—Rev. A. C. SPENCER, pastor. Services every Sunday morning. Sunday School at 12:30 o'clock P. M. A cordial invitation is extended by both pastor and people to all.

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