The Dalles Daily Chronicle.

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The Chronicle is the Only Paper in The Dalles that Receives the Associated Press Dispatches.

brought up the river without the help of tion. steam. They could freight their grain As a further and final proof of this we down, well enough, but to get their call attention to the fact that national barges back would involve the expense of a steamboat, and they are of opinion that this cost and the cost of handling national banks in this city have each a server leads that the cost of handling national banks in this city have each a server leads that the cost of handling national banks in this city have each a server leads to the cost of handling national banks in this city have each a server leads to the cost of handling national banks in this city have each a server leads to the cost of handling national banks in this city have each a server leads to the cost of handling national banks in this city have each a server leads to the cost of handling national banks in this city have each a server leads to the cost of handling national banks in this city have each a server leads to the cost of handling national banks in this city have each a server leads to the cost of handling national banks in this city have each a server leads to the cost of handling national banks in this city have each a server leads to the cost of handling national banks in this city have each a server leads to the cost of handling national banks in this city have each a server leads to the cost of handling national banks in this city have each a server leads to the cost of handling national banks in this city have each a server leads to the cost of handling national banks in this city have each a server leads to the cost of handling national banks in this city have each a server leads to the cost of handling national banks in this city have each a server leads to the cost of handling national banks in this city have each a server leads to the cost of handling national banks in this city have each a server leads to the cost of handling national banks in this city have each a server leads to the cost of handling national banks in this city have each a server leads to the cost of handling national banks in this city has been decreased as the cost of handling national banks in the cost of handling national banks in the cost of handling nati the grain twice, before it is in a position capital stock of \$50,000 but they have the brush and they entertained hopes of to ship west, would involve so much ex- each only the fourth of their capital, pense that it would be cheaper to ship \$12,500, invested in bonds to secure cirby the Northern Pacific to the Sound, if culation. The first national bank of they could not make terms with the Chicago has a capital of \$3,000,000 yet it Union Pacific.

OUGHT TO BE CONNECTED.

The people of Sherman county are intensely interested in the question of railroad connection with this city and they ought to have it. Our interests point that way as well as theirs. They are raising a subsidy which they will give to any person or company that will give them a ten mile narrow gauge road from Wasco to the river; but they want the river terminus of that road to be connected with a road leading to this city. A portage terminus on this side the river, at Celilo, would require so many extra handlings of their grain and so much consequent additional cost that they do not look up on it as of much advantage to them. A county that produces a million bushels of grain and could possibly produce twice that amount, with proper facilities for shipment to the river, is not to be despised when an appeal is made for railroad consubsidy. A road with a terminus at this city by Sherar's bridge. The shorter a large yield. distance and cheaper freight and absence of toll would make the chance. When such a change is made The Dalles may not lose all of this trade but it will undoubtedly lose a great deal of it, that is, if there is not railroad connection with Sherman county; and The Dalles cannot afford to lose any trade. Every interest of this city as well as of Sherman county demands that if a portage road is to be built at all on this side the river, as we some good shipping point above the mouth of the Deschutes.

The dispatches inform us that the national banks, whose circulation is based on the 4% per cent. bonds that based on the 41/2 per cent. bonds that mill at Goldendale is now engaged in the government is now calling in, are filling a very large order for fruit boxes responding readily to the proposal of for California and a large and steady Secretary Foster to substitute their bonds for others bearing two per cent. interest, and it is thought to be an excellent evidence of the credit of the nation that the banks are willing to accept two per cent. bonds as a basis for their circulation, instead of demanding a higher rate of interest. The truth is, strange as it may appear, that there is free ferry or bridge across the Columbia. more profit to the banker, who can loan his circulation at ten per cent., in having, as the basis of that circulation, bonds that yield two per cent. interest, of the merchants of this city who profit to think a printing press can turn out than there is in bonds that yield four. by trade that now comes to the city over it is superfluous to work. The difference amounts to only \$300 in a that road. circulation based on \$100,000 worth of bonds, but there is this difference. In the case of the two per cent. bonds there litat valley was that The Dalles business is nothing gained or lost. In the case of men were not disposed to help them as four per cent. bonds there is a loss, as cent. bonds are purchased at par. It is is not soon changed the people of Klickthe premium alone, which the banker has to pay, when he buys his bonds, as he must, in open market, that wipes out the extra two per cent. The following tables, carefully studied should make its teacher than by The Dalles or the Columbia than by The Dalles or the Columbia to the extra two per cent. The following tables, carefully studied should make river. the premium alone, which the banker itat county feel they will have to look tables, carefully studied should make river.

this matter perfectly clear to any intelligent reader. They are taken from the circular of Harvey Fisk & Sons, dealers in United States bonds, and are intended solely for the guidance of National banks in the purchase of bonds as a basis of circulation. They are intended in each case to apply to districts where money can be loaned at 10 per cent. \$100,000 48 would yield per annum ... \$ 4,000 \$90,000 circulation, loaned at 10 per cent. would yield per annum ... 9,000

Totat yield of bonds and circulation \$ 900 Less tax 1 per cent.
" sinking fund to retire prem-ium to be improved at 10 per

cent. Less cost of printing etc. 1,500 Income with circulation
"without circulation
(By loaning cost of bonds \$11,800 at 10 per cent.)
Decrease of income with circulation.
\$100,000 2s would yield per annum.
\$90,000 circulation, loaned at 10 per cent.
would yield per annum.

9,000 \$ 900 100

Income with circulation \$10,000 Witnout circulation... (Value of bonds \$100,000 loaned at 10 per

We may add, as a matter of fairness that where the rate of interest is less than eight per cent. a profit of a few hundred dollars per annum would accrue, but where the interest is ten per cent. or higher there is a loss of about a In Sherman county folks claim that a similar amount. These tables, as we railroak from this city, that would have said yesterday, completely answer the its eastern terminus at Celilo, would be charges that are being made in certain of little benefit to them, and their claim quarters, by men who are wholly ignoris based on these grounds: Between ant of the facts, that national banks any shipping point in Sherman county make a double profit on their capital, and Celilo there is the Hell Gate nar- first on the bonds to secure circulation rows, a place in the Columbia, on the and then on the circulation itself. That Washington side, opposite the mouth of there was a profit in former years we Deschutes, where the river narrows to frankly admit, that any is made now, about 80 feet between banks. Here the except a trifle where the rate of interest current is so swift that barges cannot be is low, we deny and challenge contradic-

> has only a deposit of \$50,000, the sum required by law, and so it is, we believe, with every bank in the United States. If there is money in it-double interest, as it is said-why do they not put all their capital in bonds?

A Stranger's Opinion.

Mr. Ingalls, who is visiting this section for the purpose of writing it up for the Mining and Scientific Journal, of San Francisco, the Pacific Rural Press and two eastern papers, has just returned from an extended trip in Klickitat county, Washington, and our reporter and build storerooms along the Klickigathered from him some items of interwelfare of our city.

Mr. Ingalls visited many of the large grain fields of the Klickitat valley, which railroad will be in The Dalles the last of valley covers an area fifteen miles in this week to confer with Sherman width by fifty miles in length. The county in regard to building a road up farmers were in the midst of their har- Spanish Hollow to Wasco. They profarmers were in the midst of their har-vest, quite a number were through. Spanish Hollow to Wasco. They pro-vest, quite a number were through. pose to build a bridge across the Colum-The crop this year is a good one and the bia river below Columbus and connect nection. A road from the river to some interior or southern point in the county the crop of wheat would be larger than of this kind would be of great benefit to they will have, for they mean to have it and are willing to put up a liberal acre. The oat crop is heavier than for noted for lumber and wheat,—Goldenmany years. Corn is about an average Grass Valley or Moro or even Wasco crop. There will be quite a supply of would undoubtedly attract a great deal Irish potatoes and these of good size of the heavy treights that new come to Of timothy and alfalfa hay there will be

> hopeful for a fall trade, provided the The lazy, loafing "middlemen," who promised rates for transportation on the river are realized. All classes feel the falsehoods, will try hard to rob you of importance of the early completion of a the harvest this year. What good purrailroad connecting The Dalles with Goldendale and an extension of the same into the fine timber belt which extends for fifty miles north of their town.

The character of most of the lumber of this section is of a superior quality of are confident it will be in the near pine, free from sap and resin, and specfuture, its eastern terminus should be ially adapted for the manufacture of sash, doors, blinds and interior wood work. It being so much lighter than the pine in other sections is better suited THOSE TWO PER CENT. BONDS. for fruit boxes and in fact this pine is peculiar to this section of the northwest. business may be expected in this lumber as soon as the transportation question is settled. Most all this business of grain and lumber can be made tributary to this point, provided the business men and capitalists of The Dalles will do their part in securing the early completion of the portage railway and a

The improvement of the wagon road a few miles from the river opposite The Dalles ought to enlist the eary attention to those farmers of the west who seem

The general sentiment expressed by lumbermen, farmers and others of Klickthey might in way of better communicawe have said of \$300. In the case of the tion with their city, although always little girl about a week old they want latter there is a premium of 17 or 18 quite ready to profit by the fruits of to trade for a boy, they can strike a good cents on the dollar, while the two per their labor. If this condition of affairs trade with Alfred.

BRIEF STATE NEWS.

Over 100 men are now employed at the Myrtle creek mines, and about fifty Work on the big ditch is being pushed to leave, a crowd was attracted to the of-rapidly, and will be completed about

Milton taxpayers are considering the advisability of holding a special election ing better protection against fire.

Farmers from many sections report wild oats more abundant in their grain think that on account of the dry season many laid in the ground all summer last year and then came out full force this

Mr. Thomas, a Linn county farmer, was thrown from his wagon by his team running away, and the lines becoming twisted about his legs he was dragged over a hundred feet, but was then fortunately untangled and escaped what seemed almost certain death.

On Wednesday, as the tug Katie Cook was approaching the schooner Del Norte, off the bar, for the purpose of towing her in, says the Gold Beach Gazette, Engineer Cornelius reached through the eccentric after the oil can, the result of which was that his arm was very badly broken below the elbow.

Charles Becker, of Vale Malheur county, was put off the train near Baker City, because he insisted he had given his ticket to the conductor, and the latter said he had not. Becker afterwards found the ticket in his pocket. Notwithstanding this fact, he has brought suit against the railroad company for \$20,000 damage.

The escaped trusty convict, Edward Whitlock, who got away from the state penetentiary Tuesday night, has not been recaptured. He was last seen down below Kaiser's bottom, on the catching him.

Amanda M. Wait, nee Guthrie, brings suit at Eugene for a divorce from her husband, John H. Wait, roadmaster on that division of the Southern Pacific. They were married in Portland May 4, 1889. Since the first of January of the present year, plaintiff alleges, defendant has been cruel and inhuman to her and at divers times has cursed and abused her shamefully. Also that defendant forbids her to visit back and forth with her neighbors and otherwise renders Abstracts of, and Information Concernher life a burden.

THINGS WORTH KNOWING.

It is reported by very good authority that there will be parties from Cleveland Ohio, with \$75,000 to purchase wheat gathered from him some items of inter-they will receive wheat and transport it est to all who have regard for the future over the portage road.—Goldendale Courier.

The operator and owner of the portage dale Courier.

Hold your grain against all liars, swindlers and thieves, if you possibly can. The grain crops in several parts of the world are poor ones this year, but At Goldendale the merchants are very the crop liars are thicker than hop-lice Opera House Block, never toil, and who spin nothing but pose God made "middlemen" and bedbugs for we are unable to say, but hold your grain!—Linkville Star, edited by 'Peter the Poet," formerly of the Long Creek Eagle.

The future history of the civil war will be a singular chronicle. Even now people who ought to know are a little hazy as to facts. The editor of the Richmond, Va., Dispatch, in a long article about the unveiling of Stonewall Jackson's statue, says: "Abraham Lincoln committed a grievous blunder when he Sherman's army at Goldsboro, N. C. -

The Toledo Blade says not a week rolls around that a new political society does not come to the front. The latest is an association of farmers in Central Tennessee, with the title of "The Farmers" Reliance." This is the platform which esses the merit of brevity: Work out carrying something to sell, and do

An Editor's Great Mistake.

The wife of Alfred Cross, living on the Bush tract, presented that young man with a second son last Friday, the 24th. We believe if anybody has a real sweet

The above is from the Anderson Enter

"TWENTY-FIVE CENTER."

A Chinaman Who Wanted a Four-bit Meal for Fifteen Cents.

Last night as the 6:45 train was about ing, only to find a Chinaman, who was a passenger on the train, arguing with Mr. Nichols about the price of his supto vote on the question of bonding the per claiming he had been overcharged city in the sum of \$10,000, to be used in and wanted his "changee." After much extending the water works, thus affordloud talk had been indulged in by the Cash Paid for Eggs and Chickens. moon-eyed celestial, Mr. Nichols suddenly came to the conclusion that there are times when forbearance ceases to be field this year than common. Some a virtue and thereupon ejected the rice eater from the office, amid the shouts and laughter of the gathered crowd. Our almon-eyed friend finding himself safe on the railroad track amused the assemblage until the train pulled out by expounding to the fullest extent, his knowledge of the English language, which consisted of just two words, viz.: "Twlentee-five centee."

\$10.00 Reward.

Lost, a diamond scarf pin—the above reward will be paid by returning to C.

Money to Loan. \$100 to \$500 to loan on short time. BAYARD & Co.

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FIRST BAPTIST CHURCH—Rev. O. D. TAY-LOB, Pastor. Services every Sabbath at 11 a. M. and 7:30 P. M. Sabbath School at 12 M. Prayer meeting every Thursday evening at 7 o'clock.

CONGREGATIONAL CHURCH—Rev. W. C. CURTIS, Pastor. Services every Sunday at 11 . N. and 7 P. M. Sunday School after morning ervice. Strangers cordially, invited. Seats free. M. E. CHURCH—Rev. H. Brows, Pastor.
Services every Sunday morning and evening. Sunday School at 1234 o'clock M. A cordial
invitation is extended by both pastor and people

ST. PAUL'S CHURCH—Union Street, opposite Fifth. Rev. Eli D. Sutcliffe Rector. Services very Sunday at II A. M. and 7;30 P. M. Sunday school 12:30 P. M. Evening Prayer on Friday at 1:30

ST. PETER'S CHURCH—Rev. Father Brons-GREST Pastor. Low Mass every Sunday at A. M. High Mass at 10:30 A. M. Vespers at

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Pants and Suits

MADE TO ORDER On Reasonable Terms.

Call and see my Goods before purchasing elsewhere.

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THIRD STREET.

(At Grimes' old place of business.) Horses fed to Hay or Oats at the lowest possi-prices. Good care given to animals left in r charge, as I have ample stable room. Give a call, and I will guarantee satisfaction. W. H. NEABEACK.

J. H. CROSS.

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H. Herbring.

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Staple and Fancy Dry Goods,

Gents' Furnishing Goods, Boots, Shoes, Hats, Caps, etc. Groceries, Hardware. Provisions, Flour, Bacon,

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NEW STORE

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